

JOB NUMBER: 401300 BEE COUNTY APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2022 MNRLCFOX

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LEASE#, NAME.....: 141191 - ESCONDIDO CREEK W#3          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 264510 -      3      RRC DIST...: 02    FULL RI DECIMAL = .250000          DEPTH: 4100
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OPERATOR NAME....: ANTLE OPERATING, INC
GAS FIELD#.....: 48324750
GAS FIELD NAME...: KAWITT (YEGUA)

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ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          HCG.....:
ALT RRC#:          GRAPH.....:
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YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
--	-----	-----	-----	----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
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80	PETTUS ISD (KARNES C	1.000000	

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.04	GAS WI GR PRICE:	4.91
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.91
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      EQ SCH#: 41   VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2022 MNRLCFOX

LEASE#, NAME.....: 141245 - ESCONDIDO CREEK W#4 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 281452 - 4 RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 3800
OPERATOR#, AGENT#: 026646 -

OPERATOR NAME....: ANTLE OPERATING, INC
GAS FIELD#.....: 48324750
GAS FIELD NAME...: KAWITT (YEGUA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	PETTUS ISD (KARNES C	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----
	100.0 99		
		45.0 1	
		35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2015 SUPPLEMENT COMP 4.8.14
REMARKS2: API 255.33636 P#779736
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2022 MNRLCFOX

LEASE#, NAME.....: 141323 - ESCONDIDO CREEK W#5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283970 - 5 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4100
OPERATOR#, AGENT#: 026646 -
OPERATOR NAME....: ANTLE OPERATING, INC
GAS FIELD#.....: 48324750
GAS FIELD NAME...: KAWITT (YEGUA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	PETTUS ISD (KARNES C	1.000000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:				0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:				0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:				0	
				=====				=====	
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:			0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 3.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,800		
-----	-----	-----
	100.0 99	99.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SUPPLEMENTED FOR 2018
REMARKS2: API 255.35534 P#828081
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/11/2022 MNRLCFOX

LEASE#, NAME.....: 141195 - REAMY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192051 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 7050
OPERATOR#, AGENT#: 057860 -

OPERATOR NAME....: BAY ROCK OPERATING C
GAS FIELD#.....: 41316075
GAS FIELD NAME...: HIGHLANDER (CARRIZO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	PETTUS ISD (KARNES C	1.000000							
				\$/BBLRESV:	.00	EQUIP VAL:	0		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 4.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
600		
-----	-----	-----
	100.0 99	35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR	WI VAL:	6,980
LAST YR	RI VAL:	220
LAST YR	8/8 VAL:	7,200

LAST YR OIL PROD:	
LAST YR GAS PROD:	580

REMARKS1: P&A IN 2021
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/11/2022 MNRLCFOX

LEASE#, NAME.....: 141194 - PARGMANN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 192052 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 7145
OPERATOR#, AGENT#: 057860 -

OPERATOR NAME....: BAY ROCK OPERATING C
GAS FIELD#.....: 41316075
GAS FIELD NAME...: HIGHLANDER (CARRIZO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,329	0	63.37	2.99	2.99	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	7,329	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16435	0	16435	16433	2	2	5108	
=====				=====	=====	=====	=====	=====	=====	=====	=====
80				16435	0	16435	16433	2	2	5108	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
80 PETTUS ISD (KARNES C .098500 1,190
\$ /BBLRESV: .00 EQUIP VAL: 6,971
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2 GAS VAL: 5,108
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,080 WI TOTAL: 6,970 RI TOTAL: 5,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,433		24	
-----	-----	-----	-----
	100.0 99	30.0 1	
		25.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,360
LAST YR RI VAL: 5,850
LAST YR 8/8 VAL: 13,210

LAST YR OIL PROD:
LAST YR GAS PROD: 10,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 140601 - CARPENTER W#2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12231 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9180
OPERATOR#, AGENT#: 076738 -

OPERATOR NAME....: BLUE FLAME OPERATING
OIL FIELD#.....: 89275400
OIL FIELD NAME...: THEIS, SOUTH(SLICK FIRST)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	15,610						
01	BEE COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
02	BEE COUNTY FMLR	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
31	BEEVILLE ISD	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	COASTAL BEND COLLEGE	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	BEE CO WATER CONS DI	1.000000	15,610			=====		=====	
70	CENTRAL EMERGENCY SE	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 1.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	41	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/04/2022 MNRLSVIL

LEASE#, NAME.....: 140548 - CARPENTER W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 210769 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9800
OPERATOR#, AGENT#: 076738 -

OPERATOR NAME....: BLUE FLAME OPERATING
GAS FIELD#.....: 89275400
GAS FIELD NAME...: THEIS, SOUTH(SLICK FIRST)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 292
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140936 - WINDHAM A W#1H FULL WI DECIMAL = .776382 #WELLS: 1
RRC#, WELL#.....: 260385 - 1H RRC DIST.: 02 FULL RI DECIMAL = .223618 DEPTH: 13025
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 969,550
01 BEE COUNTY 1.000000 969,550
02 BEE COUNTY FMLR 1.000000 969,550
33 PAWNEE ISD (BEE CO) 1.000000 969,550
50 COASTAL BEND COLLEGE 1.000000 969,550
69 BEE CO WATER CONS DI 1.000000 969,550
73 PAWNEE EMERGENCY SER 1.000000 969,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,840 61,687 0 62.16 4.11 4.11 .00 137058
2 2,125 46,162 0 63.15 4.16 4.16 .00 104186
3 1,700 36,929 0 64.14 4.20 4.20 .00 84655
4 1,360 29,543 0 65.15 4.24 4.24 .00 68791
5 1,088 23,634 0 66.18 4.29 4.29 .00 55903
6 870 18,907 0 67.23 4.33 4.33 .00 45432
7 696 15,126 0 67.23 4.33 4.33 .00 36345
8 557 12,101 0 67.23 4.33 4.33 .00 29076
9 445 9,680 0 67.23 4.33 4.33 .00 23261

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 196839 0 333897 50000 283,897 263,593 89679
2 149092 0 253278 50500 202,778 162,306 59153
3 120420 0 205075 51005 154,070 106,310 41649
4 97254 0 166045 51515 114,530 68,127 29323
5 78720 0 134623 52030 82,593 42,353 20673
6 63564 0 108996 52550 56,446 24,953 14554
7 50851 0 87196 52550 34,646 13,203 10125
8 40681 0 69757 52550 17,207 5,653 7044
9 32545 0 55806 52550 3,256 922 4900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 9.3 202

30.0 1 30.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,270
LAST YR RI VAL: 89,010
LAST YR 8/8 VAL: 237,280

LAST YR OIL PROD: 2,855
LAST YR GAS PROD: 72,449

REMARKS1: API 025-33724
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 141017 - MC CARN A W#5H FULL WI DECIMAL = .737315 #WELLS: 1
RRC#, WELL#.....: 266844 - 5H RRC DIST.: 02 FULL RI DECIMAL = .262685 DEPTH: 13172
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 7,810
01 BEE COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
02 BEE COUNTY FMLR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
33 PAWNEE ISD (BEE CO) 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 7,810
73 PAWNEE EMERGENCY SER 1.000000 7,810 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,430
LAST YR RI VAL: 21,030
LAST YR 8/8 VAL: 58,460

LAST YR OIL PROD:
LAST YR GAS PROD: 548

REMARKS1: API 025-33839
REMARKS2:
MC1: 3
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 141016 - MC CARN B W#1H FULL WI DECIMAL = .749577 #WELLS: 1
RRC#, WELL#.....: 266847 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250423 DEPTH: 13047
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				92	2,748	0	62.16	3.98	3.98	.00	4287
=====				=====	=====	=====	=====	=====	=====	=====	=====
				92	2,748	0					4,287
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8198	0	12485	10000	2,485	2,308	3889	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	13,630	8198	0	12485	10000	2485	2308	3889	
01	BEE COUNTY	1.000000	13,630								
02	BEE COUNTY FMLR	1.000000	13,630								
33	PAWNEE ISD (BEE CO)	1.000000	13,630	\$/BBLRESV: 11.50		EQUIP VAL:		7,435			
50	COASTAL BEND COLLEGE	1.000000	13,630	\$/BBLPROD: 3,524		WI OIL VAL:		793		RI OIL VAL:	1,335
69	BEE CO WATER CONS DI	1.000000	13,630	WI PAYOUT: .0		GAS VAL:		1,515		GAS VAL:	2,554
73	PAWNEE EMERGENCY SER	1.000000	13,630	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		13,630		WI TOTAL:		9,740	
								RI TOTAL:		3,890	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.3	9	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 1,130
LAST YR 8/8 VAL: 8,570

LAST YR OIL PROD: 80
LAST YR GAS PROD: 3,501

REMARKS1: API 025-33825
REMARKS2:
MC1: 3
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140904 - EBERSTADT W#1 FULL WI DECIMAL = .754166 #WELLS: 1
RRC#, WELL#.....: 255700 - 1 RRC DIST.: 02 FULL RI DECIMAL = .245834 DEPTH: 10600
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 14583625
GAS FIELD NAME...: CAESAR, SOUTH (WILCOX 9770)

ALT FRZ.:	ALT G\$ RRC:	1	128	5,366	0	62.16	4.97	4.97	.00	6000
ALT JOB#:	UNIT.....:	2	96	4,016	0	63.15	5.02	5.02	.00	4572
ALT LSE#:	HCG.....:	3	76	3,212	0	64.14	5.08	5.08	.00	3715
ALT RRC#:	GRAPH.....:	4	61	2,570	0	65.15	5.13	5.13	.00	3019
		5	49	2,056	0	66.18	5.18	5.18	.00	2453
		6	39	1,644	0	67.23	5.23	5.23	.00	1994
		7	31	1,315	0	67.23	5.23	5.23	.00	1595

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	128	5,366	0	62.16	4.97	4.97	.00	6000
00	BEE COUNTY APPRAISAL	1.000000	72,820	2	96	4,016	0	63.15	5.02	5.02	.00	4572
01	BEE COUNTY	1.000000	72,820	3	76	3,212	0	64.14	5.08	5.08	.00	3715
02	BEE COUNTY FMLR	1.000000	72,820	4	61	2,570	0	65.15	5.13	5.13	.00	3019
32	PETTUS ISD (BEE CO)	1.000000	72,820	5	49	2,056	0	66.18	5.18	5.18	.00	2453
50	COASTAL BEND COLLEGE	1.000000	72,820	6	39	1,644	0	67.23	5.23	5.23	.00	1994
69	BEE CO WATER CONS DI	1.000000	72,820	7	31	1,315	0	67.23	5.23	5.23	.00	1595
71	BEE CO EMERGENCY SER	1.000000	72,820									

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	20113	0	26113	6000	20,113	18,675
2	15204	0	19776	6060	13,716	10,978
3	12309	0	16024	6120	9,904	6,834
4	9944	0	12963	6182	6,781	4,034
5	8033	0	10486	6243	4,243	2,176
6	6488	0	8482	6306	2,176	961
7	5191	0	6786	6306	480	183
77282	0	100630	43217	57413	43841	23434

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 28.16	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 26,981	WI OIL VAL: 10,172
			WI PAYOUT: 3.8	RI OIL VAL: 5,437
			RI PAYOUT: 3.8	GAS VAL: 33,669
				PRD VAL: 0
			8/8 VALUE: 72,820	WI TOTAL: 49,390
				RI TOTAL: 23,430

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000	.5	21	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,210
LAST YR RI VAL: 13,550
LAST YR 8/8 VAL: 32,760

LAST YR OIL PROD: 112
LAST YR GAS PROD: 6,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

```
LEASE#, NAME.....: 12260 - ROTH, J. E. W#2-4          FULL WI DECIMAL = .875000          #WELLS:      4
RRC#, WELL#.....:   412 -          RRC DIST.: 02      FULL RI DECIMAL = .125000          DEPTH: 3848
```

OPERATOR NAME....: BRITANCO, L.L.C.

OIL FIELD#.....: 24950001

OIL FIELD NAME...: DIRKS

ALT FRZ.:	ALT G\$ RRC:	2	640	0	0	64.83	4.39	4.39	.00	36305
ALT JOB#:	UNIT.....:	3	512	0	0	65.86	4.44	4.44	.00	29505
ALT LSE#:	EOR.....:	4	409	0	0	66.90	4.48	4.48	.00	23977
ALT RRC#:	GRAPH.....: X	5	327	0	0	67.95	4.52	4.52	.00	19483

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,743	0	0	157,015
-----	-------------------	---------	-----------	-------	---	---	---------

00	BEE COUNTY APPRAISAL	1.000000	84,990		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	84,990	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	84,990	--	-----	-----	-----	-----	-----	-----	-----
32	PETTUS ISD (BEE CO)	1.000000	84,990	1	0	0	47745	16800	30,945	28,856	63888
50	COASTAL BEND COLLEGE	1.000000	84,990	2	0	0	36305	16968	19,337	15,680	42611
69	BEE CO WATER CONS DI	1.000000	84,990	3	0	0	29505	17137	12,368	8,720	30388
71	BEE CO EMERGENCY SER	1.000000	84,990	4	0	0	23977	17309	6,668	4,088	21655
				5	0	0	19483	17482	2,001	1,067	15433
					=====	=====	=====	=====	=====	=====	=====
					0	0	157015	85696	71319	58411	173955

\$/BBLRESV:	24.35	EQUIP VAL:	9,176		
\$/BBLPROD:	23,841	WI OIL VAL:	58,411	RI OIL VAL:	17,395
WI PAYOUT:	3.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	84.990	WI TOTAL:	67.590	BI TOTAL:	17.400
------------	--------	-----------	--------	-----------	--------

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.52	GAS WI GR PRICE:	5.12
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.12
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	2.8		
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 41  VAL:      12,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	49,310
LAST YR	RI VAL:	13,190
LAST YR	8/8 VAL:	62,500

LAST YR OIL PROD: 1,172
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140001 - ROBERTS, MORRIS ET AL W#2C,2T FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 117177 - 2 C RRC DIST.: 02 FULL RI DECIMAL = .187500 DEPTH: 3821
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 24950400
GAS FIELD NAME...: DIRKS (HOCKLEY 2700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,482	0	62.16	2.76	2.76	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,482	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5566	0	5566	5000	566	526	1197	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	6,370								
01	BEE COUNTY	1.000000	6,370	5566	0	5566	5000	566	526	1197	
02	BEE COUNTY FMLR	1.000000	6,370								
32	PETTUS ISD (BEE CO)	1.000000	6,370	\$/BBLRESV:	.00	EQUIP VAL:		4,647			
50	COASTAL BEND COLLEGE	1.000000	6,370	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	6,370	WI PAYOUT:	.0	GAS VAL:		526	GAS VAL:	1,197	
71	BEE CO EMERGENCY SER	1.000000	6,370	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====	=====	=====	=====
				8/8 VALUE:	6,370	WI TOTAL:		5,170	RI TOTAL:	1,200	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		8	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 1,170
LAST YR 8/8 VAL: 5,820

LAST YR OIL PROD:
LAST YR GAS PROD: 2,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140001 - ROBERTS, MORRIS ET AL W#2C,2T FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 117179 - 2 T RRC DIST.: 02 FULL RI DECIMAL = .187500 DEPTH: 3821
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 24950600
GAS FIELD NAME...: DIRKS (HOCKLEY 3300)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	7,446	0	62.16	2.43	2.43	.00
ALT RRC#:	GRAPH.....:	2	0	6,329	0	63.15	2.46	2.46	.00
		3	0	5,379	0	64.14	2.49	2.49	.00
		=====	=====	=====					=====
		0	19,154	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	18,390	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	18,390	1	14701	0	14701	10000	4,701	4,365	3164
02	BEE COUNTY FMLR	1.000000	18,390	2	12650	0	12650	10100	2,550	2,041	2367
32	PETTUS ISD (BEE CO)	1.000000	18,390	3	10884	0	10884	10201	683	471	1771
50	COASTAL BEND COLLEGE	1.000000	18,390		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	18,390		38235	0	38235	30301	7934	6877	7302
71	BEE CO EMERGENCY SER	1.000000	18,390								
					\$/BBLRESV:	.00	EQUIP VAL:	4,215			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	6,877	GAS VAL:	7,302	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	18,390	WI TOTAL:	11,090	RI TOTAL:	7,300	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 24

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 1,460
LAST YR 8/8 VAL: 6,110

LAST YR OIL PROD:
LAST YR GAS PROD: 8,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140650 - GINGERICH, GEORGE C. W#1D FULL WI DECIMAL = .833334 #WELLS: 1
RRC#, WELL#.....: 190456 - 1D RRC DIST.: 02 FULL RI DECIMAL = .166666 DEPTH: 3794
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 24950800
GAS FIELD NAME...: DIRKS (1850)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,628	0	62.16	3.57	3.57	.00	0
ALT JOB#:	UNIT.....:	2	0	2,365	0	63.15	3.61	3.61	.00	0
ALT LSE#:	HCG.....:	3	0	2,128	0	64.14	3.65	3.65	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,915	0	65.15	3.68	3.68	.00	0
		5	0	1,724	0	66.18	3.72	3.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	10,760	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

00	BEE COUNTY APPRAISAL	1.000000	14,360	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	14,360	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	14,360							
32	PETTUS ISD (BEE CO)	1.000000	14,360	1	7818	0	7818	5000	2,818	2,616
50	COASTAL BEND COLLEGE	1.000000	14,360	2	7115	0	7115	5050	2,065	1,653
69	BEE CO WATER CONS DI	1.000000	14,360	3	6475	0	6475	5100	1,375	948
71	BEE CO EMERGENCY SER	1.000000	14,360	4	5875	0	5875	5152	723	430
				5	5345	0	5345	5203	142	73

				32628	0	32628	25505	7123	5720	4815
--	--	--	--	-------	---	-------	-------	------	------	------

\$/BBLRESV:	.00	EQUIP VAL:	3,823							
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0					
WI PAYOUT:	.0	GAS VAL:	5,720	GAS VAL:	4,815					
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0					

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		8	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 570
LAST YR 8/8 VAL: 5,220

LAST YR OIL PROD:
LAST YR GAS PROD: 2,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 10400 - GOREE, G. W. W#2 FULL WI DECIMAL = .764030 #WELLS: 2
RRC#, WELL#.....: 2381 - RRC DIST.: 02 FULL RI DECIMAL = .235970 DEPTH: 3000
OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.

OIL FIELD#.....: 35982001
OIL FIELD NAME...: GOREE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 183,910
01 BEE COUNTY 1.000000 183,910
02 BEE COUNTY FMLR 1.000000 183,910

33 PAWNEE ISD (BEE CO) 1.000000 183,910
50 COASTAL BEND COLLEGE 1.000000 183,910
69 BEE CO WATER CONS DI 1.000000 183,910
73 PAWNEE EMERGENCY SER 1.000000 183,910

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 62316 10500 51,816 48,318 18026
2 0 0 47353 10605 36,748 29,798 12015
3 0 0 38484 10711 27,773 19,583 8566
4 0 0 31273 10818 20,455 12,542 6106
5 0 0 25411 10926 14,485 7,723 4352
6 0 0 20652 11035 9,617 4,459 3102
7 0 0 16522 11035 5,487 2,212 2177
8 0 0 13217 11035 2,182 765 1528

0 0 255228 86665 168563 125400 55872

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 5.0

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,550
LAST YR RI VAL: 57,490
LAST YR 8/8 VAL: 192,040

LAST YR OIL PROD: 1,841
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141223 - UNCLE GEORGE W#1 FULL WI DECIMAL = .704400 #WELLS: 1
RRC#, WELL#.....: 11206 - RRC DIST.: 02 FULL RI DECIMAL = .295600 DEPTH: 4114
OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 40268265
OIL FIELD NAME...: HELM (PETTUS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33903
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140910 - LANGTRY-SHIRLEY TRUST W#1 FULL WI DECIMAL = .756660 #WELLS: 1
RRC#, WELL#.....: 11427 - 1 RRC DIST.: 02 FULL RI DECIMAL = .243340 DEPTH: 4155
OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 40268265
OIL FIELD NAME...: HELM (PETTUS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33707
REMARKS2: RECOMP FR RRC 256871
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 12232 - ROBINSON, D. E. W#3-4 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 101468 - 4 RRC DIST.: 02 FULL RI DECIMAL = .166667 DEPTH: 4480

OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 41845200
GAS FIELD NAME...: HOCKLEY (3535)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	4,880	\$/BBLRESV: .00		EQUIP VAL: 4,880					
02	BEE COUNTY FMLR	1.000000	4,880	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
32	PETTUS ISD (BEE CO)	1.000000	4,880	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	COASTAL BEND COLLEGE	1.000000	4,880	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
69	BEE CO WATER CONS DI	1.000000	4,880				=====				=====
71	BEE CO EMERGENCY SER	1.000000	4,880	8/8 VALUE: 4,880		WI TOTAL: 4,880		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 80
LAST YR 8/8 VAL: 4,730

LAST YR OIL PROD:
LAST YR GAS PROD: 233

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140352 - PEREZ, FELIPE W#2 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 184232 - 2 RRC DIST.: 02 FULL RI DECIMAL = .166667 DEPTH: 4512
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 41845200
GAS FIELD NAME...: HOCKLEY (3535)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 47,400

01 BEE COUNTY 1.000000 47,400
02 BEE COUNTY FMLR 1.000000 47,400
32 PETTUS ISD (BEE CO) 1.000000 47,400
50 COASTAL BEND COLLEGE 1.000000 47,400
69 BEE CO WATER CONS DI 1.000000 47,400
71 BEE CO EMERGENCY SER 1.000000 47,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 24

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,280
LAST YR RI VAL: 2,980
LAST YR 8/8 VAL: 10,260

LAST YR OIL PROD:
LAST YR GAS PROD: 7,991

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140700 - GOREE W#1 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 228510 - 1 RRC DIST.: 02 FULL RI DECIMAL = .179688 DEPTH: 11208
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 61828925
GAS FIELD NAME...: MINERAL, WEST (11000)

ALT FRZ.:	ALT G\$ RRC:	1	263	9,344	0	62.16	3.34	3.34	.00	13411
ALT JOB#:	UNIT.....:	2	210	7,475	0	63.15	3.38	3.38	.00	10899
ALT LSE#:	HCG.....:	3	168	5,980	0	64.14	3.41	3.41	.00	8856
ALT RRC#:	GRAPH.....:	4	134	4,784	0	65.15	3.45	3.45	.00	7196
		5	107	3,827	0	66.18	3.48	3.48	.00	5848
		6	86	3,061	0	67.23	3.52	3.52	.00	4753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	968	34,471	0				50,963

00	BEE COUNTY APPRAISAL	1.000000	87,000							
01	BEE COUNTY	1.000000	87,000							
02	BEE COUNTY FMLR	1.000000	87,000	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
33	PAWNEE ISD (BEE CO)	1.000000	87,000	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	87,000	1	25601	0	39012	12000	27,012	25,080
69	BEE CO WATER CONS DI	1.000000	87,000	2	20726	0	31625	12120	19,505	15,612
73	PAWNEE EMERGENCY SER	1.000000	87,000	3	16728	0	25584	12241	13,343	9,206
				4	13539	0	20735	12363	8,372	4,980
				5	10926	0	16774	12486	4,288	2,198
				6	8841	0	13594	12611	983	434
				=====	=====	=====	=====	=====	=====	=====
				96361	0	147324	73821	73503	57510	23663

				\$/BBLRESV: 25.08	EQUIP VAL:	5,826				
				\$/BBLPROD: 26,957	WI OIL VAL:	19,894	RI OIL VAL:	8,186		
				WI PAYOUT: 3.4	GAS VAL:	37,616	GAS VAL:	15,477		
				RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	87,000	WI TOTAL:	63,340	RI TOTAL:	23,660
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	.9	32	
-----	-----	-----	-----
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,490
LAST YR RI VAL: 19,090
LAST YR 8/8 VAL: 55,580

LAST YR OIL PROD: 302
LAST YR GAS PROD: 11,619

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 13190 - WRIGHT W#3 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 6822 - RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 4183
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 63596333
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 83,300
01 BEE COUNTY 1.000000 83,300
02 BEE COUNTY FMLR 1.000000 83,300
32 PETTUS ISD (BEE CO) 1.000000 83,300
50 COASTAL BEND COLLEGE 1.000000 83,300
69 BEE CO WATER CONS DI 1.000000 83,300
71 BEE CO EMERGENCY SER 1.000000 83,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 588 0 0 63.82 4.34 4.34 .00 27394
2 470 0 0 64.83 4.39 4.39 .00 22262
3 376 0 0 65.86 4.44 4.44 .00 18093
4 301 0 0 66.90 4.48 4.48 .00 14703
5 240 0 0 67.95 4.52 4.52 .00 11947
6 192 0 0 69.03 4.58 4.58 .00 9709
7 154 0 0 69.03 4.58 4.58 .00 7767

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 27394 6300 21,094 19,670 9490
2 0 0 22262 6363 15,899 12,892 6765
3 0 0 18093 6426 11,667 8,226 4823
4 0 0 14703 6491 8,212 5,035 3438
5 0 0 11947 6555 5,392 2,874 2450
6 0 0 9709 6621 3,088 1,431 1747
7 0 0 7767 6622 1,145 462 1226

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,000 1.8
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,250
LAST YR RI VAL: 22,930
LAST YR 8/8 VAL: 61,180

LAST YR OIL PROD: 647
LAST YR GAS PROD:
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140013 - DIRKS, DONALD F. UNIT W#1 FULL WI DECIMAL = .737500 #WELLS: 1
RRC#, WELL#.....: 7163 - RRC DIST.: 02 FULL RI DECIMAL = .262500 DEPTH: 3626

OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 63596333
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				33	326	0	63.82	2.14	2.14	.00	1553
=====				=====	=====	=====	=====	=====	=====	=====	=====
33				326	0						1,553
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				515	0	2068	2066	2	1	689	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	4,410								
01	BEE COUNTY	1.000000	4,410	515	0	2068	2066	2	1	689	
02	BEE COUNTY FMLR	1.000000	4,410								
31	BEEVILLE ISD	1.000000	4,410	\$/BBLRESV: .04		EQUIP VAL: 3,718					
50	COASTAL BEND COLLEGE	1.000000	4,410	\$/BBLPROD: 14		WI OIL VAL: 1		RI OIL VAL: 517			
69	BEE CO WATER CONS DI	1.000000	4,410	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 172			
70	CENTRAL EMERGENCY SE	1.000000	4,410	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				4,410		WI TOTAL: 3,720		RI TOTAL: 690			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,968	.1	1	
-----	-----	-----	-----
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 860
LAST YR 8/8 VAL: 4,580

LAST YR OIL PROD: 29
LAST YR GAS PROD: 844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....:	12600 - STAUSS, IDA ET AL UNIT W#1T	FULL WI DECIMAL = .756903	#WELLS: 1
RRC#, WELL#.....:	3865 - 1 T RRC DIST... 02	FULL RI DECIMAL = .243097	DEPTH: 8017

OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.

GAS FIELD#.....: 74947426

GAS FIELD NAME...: RAY-WILCOX (MASSIVE 1ST)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	979	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE
--	-----	-----	-----

---	-----	-----	-----	1	2416	0	2416	2000	416	386	724
-----	-------	-------	-------	---	------	---	------	------	-----	-----	-----

[illegible]

01	BEE COUNTY	1	0000000	8,080	2416	0	2416	2000	416	386	724
----	------------	---	---------	-------	------	---	------	------	-----	-----	-----

01	BEE COUNTY	1 0000000	0	1110	1000	110	500	721
02	BEE COUNTY FMR	1 0000000	8 080					

32	BEE COUNTY PARK	1.0000000	0.000				
32	PETTIS ISD (BEE CO)	1.0000000	8.080		\$/PRI.PSV:	00	EQUIP VAL:
							6.971

52	PEAKS ISD (LEE CO)	1.0000000	0,000	\$/BBLPROD:	0.00	EQUIN VAL:	0,071
53	COASTAL BEND COLLEGE	1.0000000	0,080	\$/BBLPROD:	0	WT OIL VAL:	0
						RT OIL VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.85

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance	100.00		100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance	170.00		460.00

2.000 3

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 41 VAL: 7,500

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6.970

LAST YR RI VAL: 470

LAST YR 8/8 VAL: 7.440

LAST YR OIL PROD:

LAST YR GAS PROD: 1.241

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 12610 - STAUSS, IDA ET AL UNIT W#2 FULL WI DECIMAL = .756903 #WELLS: 1
RRC#, WELL#.....: 3867 - 2 RRC DIST.: 02 FULL RI DECIMAL = .243097 DEPTH: 8227
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 74947852
GAS FIELD NAME...: RAY-WILCOX (WALTON MASSIVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	326	0	62.16	3.21	3.21	.00	0
ALT RRC#:	GRAPH.....:	2	0	260	0	63.15	3.25	3.25	.00	0
		3	0	208	0	64.14	3.28	3.28	.00	0
		=====	=====	=====						=====
		0	794	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	7,230	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	7,230	1	792	0	792	500	292	271	237
02	BEE COUNTY FMLR	1.000000	7,230	2	642	0	642	505	137	110	167
32	PETTUS ISD (BEE CO)	1.000000	7,230	3	518	0	518	510	8	5	117
50	COASTAL BEND COLLEGE	1.000000	7,230		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	7,230		1952	0	1952	1515	437	386	521
71	BEE CO EMERGENCY SER	1.000000	7,230								

\$/BBLRESV:	.00	EQUIP VAL:	6,323		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	386	GAS VAL:	521
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	7,230	WI TOTAL:	6,710	RI TOTAL:	520

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 3.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.79		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500		1	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	4,650
LAST YR RI VAL:	160
LAST YR 8/8 VAL:	4,810

LAST YR OIL PROD:	
LAST YR GAS PROD:	433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 9850 - CBCB&G UNIT W#1 FULL WI DECIMAL = .765486 #WELLS: 1
RRC#, WELL#.....: 121518 - 1 RRC DIST.: 02 FULL RI DECIMAL = .234514 DEPTH: 8562
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 74947852
GAS FIELD NAME...: RAY-WILCOX (WALTON MASSIVE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2458	0	2458	2000	458	425	702	702
00	BEE COUNTY APPRAISAL	1.000000	8,100	---	-----	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	8,100	---	2458	0	2458	2000	458	425	702	702
02	BEE COUNTY FMLR	1.000000	8,100	---	---	---	---	---	---	---	---	---
32	PETTUS ISD (BEE CO)	1.000000	8,100	---	\$/BBLRESV:	.00	EQUIP VAL:	6,971	---	---	---	---
50	COASTAL BEND COLLEGE	1.000000	8,100	---	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	---	---
69	BEE CO WATER CONS DI	1.000000	8,100	---	WI PAYOUT:	.0	GAS VAL:	425	GAS VAL:	702	---	---
71	BEE CO EMERGENCY SER	1.000000	8,100	---	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	---	---
---	---	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	8/8 VALUE:	8,100	WI TOTAL:	7,400	RI TOTAL:	700	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000	---	3	---
---	---	20.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 470
LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD:
LAST YR GAS PROD: 999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 140916 - BECK OIL UNIT W#1 FULL WI DECIMAL = .783167 #WELLS: 1
RRC#, WELL#.....: 9388 - RRC DIST.: 02 FULL RI DECIMAL = .216833 DEPTH: 3700
OPERATOR#, AGENT#: 093620 -
OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 91677001
OIL FIELD NAME...: TULETA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/04/2022 MNRLSVIL

LEASE#, NAME.....: 140359 - MARTINSON W#2 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 184648 - 2 RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 4250
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 91677700
GAS FIELD NAME...: TULETA (YEGUA 4060)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 82,510

01 BEE COUNTY 1.000000 82,510
02 BEE COUNTY FMLR 1.000000 82,510
32 PETTUS ISD (BEE CO) 1.000000 82,510
50 COASTAL BEND COLLEGE 1.000000 82,510
69 BEE CO WATER CONS DI 1.000000 82,510
71 BEE CO EMERGENCY SER 1.000000 82,510

4 17689 0 17689 10303 7,386 4,393 3015
5 14305 0 14305 10406 3,899 1,999 2120
6 11567 0 11567 10510 1,057 467 1491
=====

128434 0 128434 61520 66914 52552 26322
\$/BBLRESV: .00 EQUIP VAL: 3,641
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 52,552 GAS VAL: 26,322
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 82,510 WI TOTAL: 56,190 RI TOTAL: 26,320
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 42

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 310
LAST YR 8/8 VAL: 4,960

LAST YR OIL PROD:
LAST YR GAS PROD: 13,087

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/04/2022 MNRLSVIL

LEASE#, NAME.....: 140358 - MARTINSON W#1 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 185602 - 1 RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 4010
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME.....: BRITANCO, L.L.C.
GAS FIELD#.....: 91677700
GAS FIELD NAME...: TULETA (YEGUA 4060)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	11,590	1	0	1,632	0	62.16	3.57	3.57	.00	0
01	BEE COUNTY	1.000000	11,590	2	0	1,305	0	63.15	3.61	3.61	.00	0
02	BEE COUNTY FMLR	1.000000	11,590	3	0	1,044	0	64.14	3.65	3.65	.00	0
32	PETTUS ISD (BEE CO)	1.000000	11,590	4	0	835	0	65.15	3.68	3.68	.00	0
50	COASTAL BEND COLLEGE	1.000000	11,590									
69	BEE CO WATER CONS DI	1.000000	11,590									
71	BEE CO EMERGENCY SER	1.000000	11,590									
					0	4,816	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4559	0	4559	2000	2,559	2,376	1181
2	3688	0	3688	2020	1,668	1,335	831
3	2983	0	2983	2040	943	651	585
4	2406	0	2406	2060	346	206	410
	13636	0	13636	8120	5516	4568	3007
	\$/BBLRESV: .00		EQUIP VAL: 4,014				
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	WI PAYOUT: .0		GAS VAL: 4,568		GAS VAL: 3,007		
	RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 11,590		WI TOTAL: 8,580		RI TOTAL: 3,010		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000 5

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 200
LAST YR 8/8 VAL: 4,850

LAST YR OIL PROD:
LAST YR GAS PROD: 1,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 12232 - ROBINSON, D. E. W#3-4 FULL WI DECIMAL = .833333 #WELLS: 3
RRC#, WELL#.....: 6205 - RRC DIST.: 02 FULL RI DECIMAL = .166667 DEPTH: 3825
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 91677800
OIL FIELD NAME...: TULETA, WEST (2800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	33	0	63.82	4.34	4.34	.00	1755
				=====	=====	=====					=====
					33	0					1,755
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	1755	1575	180	168	329
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	4,220								
01	BEE COUNTY	1.000000	4,220		0	0	1755	1575	180	168	329
02	BEE COUNTY FMLR	1.000000	4,220								
32	PETTUS ISD (BEE CO)	1.000000	4,220	\$/BBLRESV: 6.30		EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	4,220	\$/BBLPROD: 2,024		WI OIL VAL:		168		RI OIL VAL:	
69	BEE CO WATER CONS DI	1.000000	4,220	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
71	BEE CO EMERGENCY SER	1.000000	4,220	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		4,220		WI TOTAL:		3,890	
								RI TOTAL:		330	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500	.1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 210
LAST YR 8/8 VAL: 3,930

LAST YR OIL PROD: 57
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 141418 - HALL, IMOGENE UNIT W#5 FULL WI DECIMAL = .771204 #WELLS: 2
RRC#, WELL#.....: 6616 - RRC DIST.: 02 FULL RI DECIMAL = .228796 DEPTH: 4508
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 91677800
OIL FIELD NAME...: TULETA, WEST (2800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	33	0	63.82	4.34	4.34	.00	1624
				=====	=====	=====					=====
					33	0					1,624
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	1624	1575	49	46	451
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	4,210								
01	BEE COUNTY	1.000000	4,210		0	0	1624	1575	49	46	451
02	BEE COUNTY FMLR	1.000000	4,210								
32	PETTUS ISD (BEE CO)	1.000000	4,210	\$/BBLRESV: 1.86		EQUIP VAL: 3,718					
50	COASTAL BEND COLLEGE	1.000000	4,210	\$/BBLPROD: 597		WI OIL VAL: 46			RI OIL VAL: 451		
69	BEE CO WATER CONS DI	1.000000	4,210	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
71	BEE CO EMERGENCY SER	1.000000	4,210	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====					=====
				8/8 VALUE:		4,210	WI TOTAL:		3,760	RI TOTAL:	
										450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,500	.1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 37
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 12615 - STAUSS, IDA ET AL W#1 FULL WI DECIMAL = .829861 #WELLS: 1
RRC#, WELL#.....: 6918 - RRC DIST.: 02 FULL RI DECIMAL = .170139 DEPTH: 4509
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
OIL FIELD#.....: 91685160
OIL FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	451	0	0	63.82	4.34	4.34	23886
				2	405	0	0	64.83	4.39	4.39	21837
				3	365	0	0	65.86	4.44	4.44	19966
				4	328	0	0	66.90	4.48	4.48	18253
				5	295	0	0	67.95	4.52	4.52	16686
				6	266	0	0	69.03	4.58	4.58	15256
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	239	0	0	69.03	4.58	4.58	13730
---				8	215	0	0	69.03	4.58	4.58	12357
00 BEE COUNTY APPRAISAL 1.000000 80,310				9	194	0	0	69.03	4.58	4.58	11121
01 BEE COUNTY 1.000000 80,310				10	174	0	0	69.03	4.58	4.58	10009
02 BEE COUNTY FMLR 1.000000 80,310				11	157	0	0	69.03	4.58	4.58	9008
32 PETTUS ISD (BEE CO) 1.000000 80,310				12	141	0	0	69.03	4.58	4.58	8107
50 COASTAL BEND COLLEGE 1.000000 80,310				=====	=====	=====					=====
69 BEE CO WATER CONS DI 1.000000 80,310					3,230	0	0				180,216
71 BEE CO EMERGENCY SER 1.000000 80,310											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	23886	7350	16,536	15,420
				2	0	0	21837	7423	14,414	11,687
				3	0	0	19966	7498	12,468	8,791
				4	0	0	18253	7572	10,681	6,548
				5	0	0	16686	7648	9,038	4,818
				6	0	0	15256	7725	7,531	3,491
*** PARAMETERS ***				7	0	0	13730	7725	6,005	2,421
				8	0	0	12357	7725	4,632	1,624
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				9	0	0	11121	7725	3,396	1,035
YRS FLAT: FMVF: 8/8 RES:				10	0	0	10009	7725	2,284	605
				11	0	0	9008	7725	1,283	296
OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12				12	0	0	8107	7725	382	77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5					0	0	180216	91566	88650	56813
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE: ADDL GAS PRICES? N										

				\$/BBLRESV: 21.20		EQUIP VAL: 2,174					
				\$/BBLPROD: 52,653		WI OIL VAL: 56,813		RI OIL VAL: 21,323			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				WI PAYOUT: 4.5		GAS VAL: 0		GAS VAL: 0			
-----				RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0			
7,000 1.3						=====		=====		=====	
-----				8/8 VALUE: 80,310		WI TOTAL: 58,990		RI TOTAL: 21,320			
10.0 99											

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,240
LAST YR RI VAL: 15,410
LAST YR 8/8 VAL: 44,650

LAST YR OIL PROD: 456
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/04/2022 MNRLSVIL

LEASE#, NAME.....: 10378 - GINGERICH, GEORGE C. W#2D FULL WI DECIMAL = .833334 #WELLS: 1
RRC#, WELL#.....: 112508 - 2D RRC DIST.: 02 FULL RI DECIMAL = .166666 DEPTH: 3802
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 91685160
GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	3,359	0	62.16	3.57	3.57	.00	0
ALT RRC#:	GRAPH.....:	2	0	2,513	0	63.15	3.61	3.61	.00	0
		3	0	2,010	0	64.14	3.65	3.65	.00	0
		=====	=====	=====						=====
			0	7,882	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	15,510	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	15,510	1	9993	0	9993	5000	4,993	4,636	1864
02	BEE COUNTY FMLR	1.000000	15,510	2	7560	0	7560	5050	2,510	2,009	1226
32	PETTUS ISD (BEE CO)	1.000000	15,510	3	6115	0	6115	5100	1,015	700	862
50	COASTAL BEND COLLEGE	1.000000	15,510		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	15,510		23668	0	23668	15150	8518	7345	3952
71	BEE CO EMERGENCY SER	1.000000	15,510								

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,345	GAS VAL:	3,952
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	15,510	WI TOTAL:	11,560	RI TOTAL:	3,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		11	
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,340
LAST YR RI VAL: 1,350
LAST YR 8/8 VAL: 6,690

LAST YR OIL PROD:
LAST YR GAS PROD: 2,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/04/2022 MNRLSVIL

LEASE#, NAME.....: 10601 - IMOGENE HALL UNIT W#3 FULL WI DECIMAL = .771205 #WELLS: 1
RRC#, WELL#.....: 146765 - 3 RRC DIST.: 02 FULL RI DECIMAL = .228795 DEPTH: 4197
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 91685160
GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	4,880						
01	BEE COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
02	BEE COUNTY FMLR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	PETTUS ISD (BEE CO)	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	COASTAL BEND COLLEGE	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	BEE CO WATER CONS DI	1.000000	4,880			=====		=====	
71	BEE CO EMERGENCY SER	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 120
LAST YR 8/8 VAL: 4,770

LAST YR OIL PROD: 29
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/30/2022 MNRLSVIL

LEASE#, NAME.....: 140394 - IMOGENE HALL UNIT W#6 FULL WI DECIMAL = .771205 #WELLS: 1
RRC#, WELL#.....: 184229 - 6 RRC DIST.: 02 FULL RI DECIMAL = .228795 DEPTH: 4508
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 91685160
GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	1	0	7,024	0	62.16	3.57	3.57	.00	0
ALT JOB#:	UNIT.....:	2	0	5,257	0	63.15	3.61	3.61	.00	0
ALT LSE#:	HCG.....:	3	0	4,205	0	64.14	3.65	3.65	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,364	0	65.15	3.68	3.68	.00	0
		5	0	2,691	0	66.18	3.72	3.72	.00	0
		6	0	2,153	0	67.23	3.76	3.76	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	24,694	0				0

00	BEE COUNTY APPRAISAL	1.000000	48,780							
01	BEE COUNTY	1.000000	48,780							
02	BEE COUNTY FMLR	1.000000	48,780	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
32	PETTUS ISD (BEE CO)	1.000000	48,780	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	48,780	1	19338	0	19338	5001	14,337	13,312
69	BEE CO WATER CONS DI	1.000000	48,780	2	14636	0	14636	5051	9,585	7,672
71	BEE CO EMERGENCY SER	1.000000	48,780	3	11838	0	11838	5101	6,737	4,648
				4	9549	0	9549	5153	4,396	2,615
				5	7722	0	7722	5204	2,518	1,291
				6	6244	0	6244	5257	987	436
				=====	=====	=====	=====	=====	=====	=====
				69327	0	69327	30767	38560	29974	15164

				\$/BBLRESV:	.00	EQUIP VAL:	3,641			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	3.7	GAS VAL:	29,974	GAS VAL:	15,164	
				RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	48,780	WI TOTAL:	33,620	RI TOTAL:	15,160
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,001		23	
-----	-----	-----	-----
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,610
LAST YR RI VAL: 8,540
LAST YR 8/8 VAL: 22,150

LAST YR OIL PROD:
LAST YR GAS PROD: 9,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

```
LEASE#, NAME.....: 140363 - GILL, CLAUDIA W#2          FULL WI DECIMAL = .770740          #WELLS:      1
RRC#, WELL#.....: 184625 -      2      RRC DIST...: 02    FULL RI DECIMAL = .229260          DEPTH: 4350
```

OPERATOR NAME....: BRITANCO, L.L.C.

GAS FIELD#.....: 91685160

GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	2	0	2,288	0	63.15	3.61	3.61	.00	0
ALT JOB#:	UNIT.....:	3	0	1,944	0	64.14	3.65	3.65	.00	0
ALT LSE#:	HCG.....:	4	0	1,653	0	65.15	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	15,930								
01	BEE COUNTY	1.000000	15,930								
02	BEE COUNTY FMLR	1.000000	15,930	1	7407	0	7407	4000	3,407	3,163	2054
32	PETTUS ISD (BEE CO)	1.000000	15,930	2	6367	0	6367	4040	2,327	1,863	1536
50	COASTAL BEND COLLEGE	1.000000	15,930	3	5472	0	5472	4080	1,392	960	1148
69	BEE CO WATER CONS DI	1.000000	15,930	4	4689	0	4689	4120	569	338	855
71	BEE CO EMERGENCY SER	1.000000	15,930		=====	=====	=====	=====	=====	=====	=====
					23935	0	23935	16240	7695	6324	5593

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/30/2022 MNRLSVIL

LEASE#, NAME.....: 140395 - IMOGENE HALL UNIT W#10 FULL WI DECIMAL = .771205 #WELLS: 1
RRC#, WELL#.....: 188809 - 10 RRC DIST.: 02 FULL RI DECIMAL = .228795 DEPTH: 3260
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 91685160
GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	1	0	5,802	0	62.16	3.34	3.34	.00	0
ALT JOB#:	UNIT.....:	2	0	4,342	0	63.15	3.38	3.38	.00	0
ALT LSE#:	HCG.....:	3	0	3,473	0	64.14	3.41	3.41	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,778	0	65.15	3.45	3.45	.00	0
		5	0	2,223	0	66.18	3.48	3.48	.00	0
		6	0	1,778	0	67.23	3.52	3.52	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	20,396	0				0

00	BEE COUNTY APPRAISAL	1.000000	37,980							
01	BEE COUNTY	1.000000	37,980							
02	BEE COUNTY FMLR	1.000000	37,980	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
32	PETTUS ISD (BEE CO)	1.000000	37,980	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	37,980	1	14945	0	14945	4001	10,944	10,161
69	BEE CO WATER CONS DI	1.000000	37,980	2	11318	0	11318	4041	7,277	5,825
71	BEE CO EMERGENCY SER	1.000000	37,980	3	9135	0	9135	4081	5,054	3,487
				4	7394	0	7394	4121	3,273	1,946
				5	5966	0	5966	4163	1,803	924
				6	4828	0	4828	4204	624	276
				=====	=====	=====	=====	=====	=====	=====
					53586	0	53586	24611	28975	22619
										11722

				\$/BBLRESV:	.00	EQUIP VAL:	3,641			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	3.9	GAS VAL:	22,619	GAS VAL:		11,722
				RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:		0
							=====			=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	37,980	WI TOTAL:	26,260	RI TOTAL:	11,720
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,001		19	
-----	-----	-----	-----
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,610
LAST YR RI VAL: 8,540
LAST YR 8/8 VAL: 22,150

LAST YR OIL PROD:
LAST YR GAS PROD: 9,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140867 - TOSTENSON GAS UNIT W#3 FULL WI DECIMAL = .803628 #WELLS: 1
RRC#, WELL#.....: 273603 - 3 RRC DIST.: 02 FULL RI DECIMAL = .196372 DEPTH: 3700
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 91685160
GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33657
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/23/2022 MNRLSVIL

LEASE#, NAME.....: 13070 - WEST TULETA UNIT FULL WI DECIMAL = .849050 #WELLS: 1
RRC#, WELL#.....: 169299 - 5 RRC DIST.: 02 FULL RI DECIMAL = .150950 DEPTH: 7530
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME.....: BRITANCO, L.L.C.
GAS FIELD#.....: 91685284
GAS FIELD NAME...: TULETA, WEST (SLICK-WILCOX 750

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	26,874	0	62.16	2.11	2.11	.00
ALT RRC#:	GRAPH.....: X	2	0	20,110	0	63.15	2.14	2.14	.00
		3	0	16,088	0	64.14	2.15	2.15	.00
		4	0	12,870	0	65.15	2.18	2.18	.00
		=====	=====	=====					=====
		0	75,942	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	72,860	1	48145	0	48145	20000	28,145	26,132
01	BEE COUNTY	1.000000	72,860	2	36539	0	36539	20200	16,339	13,078
02	BEE COUNTY FMLR	1.000000	72,860	3	29368	0	29368	20402	8,966	6,187
32	PETTUS ISD (BEE CO)	1.000000	72,860	4	23822	0	23822	20606	3,216	1,913
50	COASTAL BEND COLLEGE	1.000000	72,860	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	72,860	137874	0	137874	81208	56666	47310	19526
71	BEE CO EMERGENCY SER	1.000000	72,860							

\$/BBLRESV:	.00	EQUIP VAL:	6,022		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.0	GAS VAL:	47,310	GAS VAL:	19,526
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	72,860	WI TOTAL:	53,330	RI TOTAL:	19,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		88	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 18,813

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/23/2022 MNRLSVIL

LEASE#, NAME.....	13070 - WEST TULETA UNIT	FULL WI DECIMAL = .849050	#WELLS: 1
RRC#, WELL#.....	209990 - 5 RRC DIST... 02	FULL RI DECIMAL = .150950	DEPTH: 8900

OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.

GAS FIELD#.....: 91685426

GAS FIELD NAME...: TULETA, WEST (SLICK-WILCOX 790

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	3,591	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE	--	-----	-----	-----	-----	-----
-----	-------------------	---------	-------------	----	-------	-------	-------	-------	-------

---	-----	-----	-----	1	6403	0	6403	6402	1	1	1061
-----	-------	-------	-------	---	------	---	------	------	---	---	------

[illegible]

01	BEE COUNTY	1	0000000	8.030	6403	0	6403	6402	1	1	1061
----	------------	---	---------	-------	------	---	------	------	---	---	------

01	BEE COUNTY	1700000000	87690	0100		0100	0100	1	1	1000
02	BEE COUNTY FMR	1 0000000	8 030							

32	BEE COUNTY PARK	1.0000000	8,030						
32	PETTIS ISD (BEE CO)	1.0000000	8,030		\$/PRIRESV:	00		EQUIP VAL:	6,971

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.48

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
3/31/2012	Balance Forward			190.00

6.402 11

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 41 VAL: 7,500

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28.760

LAST YR RI VAL: 16,090

LAST YR 8/8 VAL: 44.850

LAST YR OIL PROD: 12

LAST YR GAS PROD: 2.964

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/23/2022 MNRLSVIL

LEASE#, NAME.....: 13070 - WEST TULETA UNIT FULL WI DECIMAL = .849050 #WELLS: 1
RRC#, WELL#.....: 255898 - 1 RRC DIST.: 02 FULL RI DECIMAL = .150950 DEPTH: 8900
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 91685426
GAS FIELD NAME...: TULETA, WEST (SLICK-WILCOX 790

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	10296	0	10296	10000	296	275	1706	1706
00	BEE COUNTY APPRAISAL	1.000000	8,960	---	-----	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	8,960	---	10296	0	10296	10000	296	275	1706	1706
02	BEE COUNTY FMLR	1.000000	8,960	---	---	---	---	---	---	---	---	---
32	PETTUS ISD (BEE CO)	1.000000	8,960	---	---	---	---	---	---	---	---	---
50	COASTAL BEND COLLEGE	1.000000	8,960	---	---	---	---	---	---	---	---	---
69	BEE CO WATER CONS DI	1.000000	8,960	---	---	---	---	---	---	---	---	---
71	BEE CO EMERGENCY SER	1.000000	8,960	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	8,960	WI TOTAL:	7,250	RI TOTAL:	1,710			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	---	19	---
---	---	30.0 1	---
---	---	20.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 13
LAST YR GAS PROD: 7,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141396 - ROBINSON W#1B FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 116155 - 1B RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 4525
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 91685475
GAS FIELD NAME...: TULETA, WEST (VICKSBURG G)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 22
LAST YR GAS PROD:

REMARKS1: API 025-31896
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....	140397 - GILL, CLAUDIA P. W#1	FULL WI DECIMAL =	.833032	#WELLS:	1
RRC#, WELL#.....	188044 - 1 RRC DIST..: 02	FULL RI DECIMAL =	.166968	DEPTH:	4504

OPERATOR NAME....: BRITANCO, L.L.C.

GAS FIELD#.....: 91685475

GAS FIELD NAME...: TULETA, WEST (VICKSBURG G)

ALT FRZ.:	ALT G\$ RRC:	2	0	4,440	0	63.15	3.61	3.61	.00	0
ALT JOB#:	UNIT.....:	3	0	3,552	0	64.14	3.65	3.65	.00	0
ALT LSE#:	HCG.....:	4	0	2,841	0	65.15	3.68	3.68	.00	0
ALT RRC#:	GRAPH.....:	5	0	2,273	0	66.18	3.72	3.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,454	0	67.23	3.76	3.76	.00	0
---	-----	-----	-----	=====	=====	=====						=====
00	BEE COUNTY APPRAISAL	1.000000	41,670		0	21,928	0					0

02	BEE COUNTY FMLR	1.000000	41,670		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
32	PETTUS ISD (BEE CO)	1.000000	41,670	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	COASTAL BEND COLLEGE	1.000000	41,670	--	-----	-----	-----	-----	-----	-----	-----
69	BEE CO WATER CONS DI	1.000000	41,670	1	16505	0	16505	4000	12,505	11,611	3085
71	BEE CO EMERGENCY SER	1.000000	41,670	2	13352	0	13352	4040	9,312	7,453	2170
				3	10800	0	10800	4080	6,720	4,637	1527
				4	8711	0	8711	4120	4,591	2,730	1071
				5	7045	0	7045	4162	2,883	1,478	753
				6	5696	0	5696	4203	1,493	660	529
				7	4557	0	4557	4204	353	135	368
					=====	=====	=====	=====	=====	=====	=====
					66666	0	66666	28809	37857	28704	9503

*** PARAMETERS ***				\$/BBLRESV:	1.00	EQUIP VAL:	3,468		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	3.8	GAS VAL:	28,704	GAS VAL:	9,503
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0
YRS FLAT:	FMVF:	8/8 RES:		=====					
				8/8 VALUE:	41,670	WI TOTAL:	32,170	RI TOTAL:	9,500

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	4.21
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.21
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000		17	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	13,490
LAST YR	RI VAL:	4,740
LAST YR	8/8 VAL:	18,230

LAST YR OIL PROD:
LAST YR GAS PROD: 6,468

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/01/2022 MNRLSVIL

LEASE#, NAME.....: 141345 - HALL, IMOGENE W#8 FULL WI DECIMAL = .771205 #WELLS: 1
RRC#, WELL#.....: 284505 - 8 RRC DIST.: 02 FULL RI DECIMAL = .228795 DEPTH: 4411
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 91685475
GAS FIELD NAME...: TULETA, WEST (VICKSBURG G)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,222	0	62.16	3.54	3.54	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,222	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3336	0	3336	3335	1	1	923	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	5,570								
01	BEE COUNTY	1.000000	5,570	3336	0	3336	3335	1	1	923	
02	BEE COUNTY FMLR	1.000000	5,570								
32	PETTUS ISD (BEE CO)	1.000000	5,570	\$/BBLRESV: .00		EQUIP VAL: 4,647					
50	COASTAL BEND COLLEGE	1.000000	5,570	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
69	BEE CO WATER CONS DI	1.000000	5,570	WI PAYOUT: .0		GAS VAL: 1		GAS VAL: 923			
71	BEE CO EMERGENCY SER	1.000000	5,570	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		5,570		WI TOTAL: 4,650		RI TOTAL: 920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,335		4	
-----	-----	-----	-----
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 110
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:
LAST YR GAS PROD: 518

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140051 - ENGELKING UNIT W#2 FULL WI DECIMAL = .749456 #WELLS: 1
RRC#, WELL#.....: 125807 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250544 DEPTH: 4999
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 91685852
GAS FIELD NAME...: TULETA, WEST (9570)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	5,600	1	1709	0	1709	1500	209	194	532
01	BEE COUNTY	1.000000	5,600	2	1557	0	1557	1515	42	34	422
02	BEE COUNTY FMLR	1.000000	5,600		=====	=====	=====	=====	=====	=====	=====
32	PETTUS ISD (BEE CO)	1.000000	5,600		3266	0	3266	3015	251	228	954
50	COASTAL BEND COLLEGE	1.000000	5,600								
69	BEE CO WATER CONS DI	1.000000	5,600		\$/BBLRESV:	.00	EQUIP VAL:	4,426			
71	BEE CO EMERGENCY SER	1.000000	5,600		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	228	GAS VAL:		954
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	5,600	WI TOTAL:	4,650	RI TOTAL:		950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,500 2

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 500
LAST YR 8/8 VAL: 5,150

LAST YR OIL PROD:
LAST YR GAS PROD: 1,008

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/23/2022 MNRLSVIL

LEASE#, NAME.....:	13070 - WEST TULETA UNIT	FULL WI DECIMAL = .849050	#WELLS: 1
RRC#, WELL#.....:	137905 - 4 RRC DIST... 02	FULL RI DECIMAL = .150950	DEPTH: 10000

OPERATOR NAME....: BRITANCO, L.L.C.

GAS FIELD#.....: 91685852

GAS FIELD NAME...: TULETA, WEST (9570)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI FLD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	TV WI NET REVENUE	TV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	15,830	1	14036	0	14036	10000	4,036	3,747	2327
01	BEE COUNTY	1.000000	15,830	2	11389	0	11389	10100	1,289	1,032	1642
02	BEE COUNTY FMLR	1.000000	15,830		=====	=====	=====	=====	=====	=====	=====
32	PETTUS ISD (BEE CO)	1.000000	15,830		25425	0	25425	20100	5325	4779	3969
50	COASTAL BEND COLLEGE	1.000000	15,830								
69	BEE CO WATER CONS DI	1.000000	15,830		\$/BBLRESV:	.00	EQUIP VAL:	7,081			
71	BEE CO EMERGENCY SER	1.000000	15,830		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	4,779	GAS VAL:		3,969
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0
							=====				=====
					8/8 VALUE:	15,830	WI TOTAL:	11,860	RI TOTAL:		3,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	2.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.49
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW..	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		24	
-----	-----	20.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      7,810
LAST YR  RI VAL:
LAST YR 8/8 VAL:      7,810

```

LAST YR OIL PROD:
LAST YR GAS PROD: 6,607

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140809 - STAUSS W#1 FULL WI DECIMAL = .672750 #WELLS: 1
RRC#, WELL#.....: 244744 - 1 RRC DIST.: 02 FULL RI DECIMAL = .327250 DEPTH: 13750
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 91685859
GAS FIELD NAME...: TULETA, W. (12910)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	9,270	1	2293	0	2293	2000	293	272	1040
01	BEE COUNTY	1.000000	9,270	2	2089	0	2089	2020	69	55	824
02	BEE COUNTY FMLR	1.000000	9,270		=====	=====	=====	=====	=====	=====	=====
32	PETTUS ISD (BEE CO)	1.000000	9,270		4382	0	4382	4020	362	327	1864
50	COASTAL BEND COLLEGE	1.000000	9,270								
69	BEE CO WATER CONS DI	1.000000	9,270		\$/BBLRESV:	.00	EQUIP VAL:	7,081			
71	BEE CO EMERGENCY SER	1.000000	9,270		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	327	GAS VAL:		1,864
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	9,270	WI TOTAL:	7,410	RI TOTAL:		1,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000 3

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 600
LAST YR 8/8 VAL: 8,040

LAST YR OIL PROD:
LAST YR GAS PROD: 1,069

REMARKS1: API 025-33595
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 10397 - GOREE, AUDREY C. W#1D FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 84251 - 1D RRC DIST.: 02 FULL RI DECIMAL = .179688 DEPTH: 9228
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 99528600
GAS FIELD NAME...: YOWARD (9200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	416	14,890	0	62.16	3.38	3.38	21212
				2	374	13,401	0	63.15	3.41	3.41	19395
				3	336	12,060	0	64.14	3.45	3.45	17729
				4	303	10,854	0	65.15	3.48	3.48	16207
				5	272	9,769	0	66.18	3.52	3.52	14817
				6	245	8,792	0	67.23	3.55	3.55	13547
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	221	7,913	0	67.23	3.55	3.55	12192
				8	198	7,121	0	67.23	3.55	3.55	10973
00	BEE COUNTY APPRAISAL	1.000000	262,000	9	179	6,409	0	67.23	3.55	3.55	9876
01	BEE COUNTY	1.000000	262,000	10	161	5,768	0	67.23	3.55	3.55	8888
02	BEE COUNTY FMLR	1.000000	262,000	11	145	5,191	0	67.23	3.55	3.55	7999
33	PAWNEE ISD (BEE CO)	1.000000	262,000	12	130	4,672	0	67.23	3.55	3.55	7199
50	COASTAL BEND COLLEGE	1.000000	262,000	13	117	4,205	0	67.23	3.55	3.55	6479
69	BEE CO WATER CONS DI	1.000000	262,000	14	105	3,784	0	67.23	3.55	3.55	5831
73	PAWNEE EMERGENCY SER	1.000000	262,000	15	95	3,406	0	67.23	3.55	3.55	5248
				16	85	3,065	0	67.23	3.55	3.55	4723
				17	77	2,759	0	67.23	3.55	3.55	4251
				18	69	2,483	0	67.23	3.55	3.55	3826
				=====	=====	=====					=====
					3,528	126,542	0				190,392

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	41285	0	62497	10000	52,497	12765
				2	37486	0	56881	10100	46,781	10103
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	34133	0	51862	10201	41,661	8011
YRS FLAT:	FMVF:	8/8 RES:		4	30987	0	47194	10303	36,891	6339
				5	28209	0	43026	10406	32,620	5025
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 3.98			6	25604	0	39151	10510	28,641	3976
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.98			7	23044	0	35236	10510	24,726	3112
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	20740	0	31713	10510	21,203	2436
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	18666	0	28542	10510	18,032	1905
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	16799	0	25687	10510	15,177	1491
				11	15119	0	23118	10510	12,608	1167
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	13607	0	20806	10510	10,296	914
				13	12247	0	18726	10510	8,216	715
10,000	1.2	43		14	11022	0	16853	10510	6,343	560
				15	9920	0	15168	10510	4,658	438
10.0 99	10.0 99			16	8928	0	13651	10510	3,141	343
				17	8035	0	12286	10510	1,776	268
				18	7231	0	11057	10510	547	210
				=====	=====	=====	=====	=====	=====	=====
					363062	0	553454	187640	365814	59778

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 23.68 EQUIP VAL: 3,041
GAS: M B: De/Dt: / \$/BBLPROD: 69,631 WI OIL VAL: 68,517 RI OIL VAL: 20,564
PRD: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 130,657 GAS VAL: 39,214
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500 8/8 VALUE: 262,000 WI TOTAL: 202,220 RI TOTAL: 59,780
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,800
LAST YR RI VAL: 32,540
LAST YR 8/8 VAL: 106,340

LAST YR OIL PROD: 448
LAST YR GAS PROD: 16,472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140655 - AUNT AUDREY W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 223302 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9200
OPERATOR#, AGENT#: 093620 -

OPERATOR NAME....: BRITANCO, L.L.C.
GAS FIELD#.....: 99528600
GAS FIELD NAME...: YOWARD (9200)

ALT FRZ.:	ALT G\$ RRC:	1	0	5,194	0	62.16	3.47	3.47	.00	0
ALT JOB#:	UNIT.....:	2	0	4,674	0	63.15	3.51	3.51	.00	0
ALT LSE#:	HCG.....:	3	0	4,207	0	64.14	3.54	3.54	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,786	0	65.15	3.58	3.58	.00	0
		5	0	3,407	0	66.18	3.61	3.61	.00	0
		6	0	3,067	0	67.23	3.66	3.66	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,760	0	67.23	3.66	3.66	.00	0
---	-----	-----	-----	8	0	2,484	0	67.23	3.66	3.66	.00	0
00	BEE COUNTY APPRAISAL	1.000000	48,650	9	0	2,235	0	67.23	3.66	3.66	.00	0
01	BEE COUNTY	1.000000	48,650	10	0	2,012	0	67.23	3.66	3.66	.00	0
02	BEE COUNTY FMLR	1.000000	48,650									
33	PAWNEE ISD (BEE CO)	1.000000	48,650		0	33,826	0					0
50	COASTAL BEND COLLEGE	1.000000	48,650									

69	BEE CO WATER CONS DI	1.000000	48,650	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
73	PAWNEE EMERGENCY SER	1.000000	48,650	---	-----	-----	-----	-----	-----	-----	-----

				1	13517	0	13517	5000	8,517	7,908	4202
				2	12306	0	12306	5050	7,256	5,808	3326
				3	11170	0	11170	5100	6,070	4,188	2625
				4	10167	0	10167	5152	5,015	2,983	2078
				5	9227	0	9227	5203	4,024	2,063	1640
				6	8419	0	8419	5256	3,163	1,398	1301
				7	7577	0	7577	5256	2,321	885	1018
				8	6819	0	6819	5256	1,563	513	797
				9	6137	0	6137	5256	881	250	624
				10	5524	0	5524	5256	268	65	488

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.09	\$/BBLRESV: .00	EQUIP VAL: 4,493
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.09	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.9	GAS VAL: 26,061 GAS VAL: 18,099
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		15	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,340
LAST YR RI VAL: 6,540
LAST YR 8/8 VAL: 19,880

LAST YR OIL PROD:
LAST YR GAS PROD: 5,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140938 - RANCHO SALADO W#1 FULL WI DECIMAL = .710453 #WELLS: 1
RRC#, WELL#.....: 259786 - 1 RRC DIST.: 02 FULL RI DECIMAL = .289547 DEPTH: 12601
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	.590000		0	0	0					0
01	BEE COUNTY	.590000									
02	BEE COUNTY FMLR	.590000									
33	PAWNEE ISD (BEE CO)	.590000									
50	COASTAL BEND COLLEGE	.590000									
69	BEE CO WATER CONS DI	.590000									
73	PAWNEE EMERGENCY SER	.590000									
88	LIVE OAK COUNTY	.410000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 7.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/24/2022 MNRLSVIL

LEASE#, NAME.....: 141008 - RANCHO SALADO EAST UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 266280 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 12663
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	80650	0	113769	57500	56,269	52,245	45859	
00	BEE COUNTY APPRAISAL	.568000	59,950		=====	=====	=====	=====	=====	=====	=====	
01	BEE COUNTY	.568000	59,950		80650	0	113769	57500	56269	52245	45859	
02	BEE COUNTY FMLR	.568000	59,950									
33	PAWNEE ISD (BEE CO)	.568000	59,950		\$/BBLRESV: 28.55		EQUIP VAL: 7,435					
50	COASTAL BEND COLLEGE	.568000	59,950		\$/BBLPROD: 5,709		WI OIL VAL: 15,209		RI OIL VAL: 13,350			
69	BEE CO WATER CONS DI	.568000	59,950		WI PAYOUT: .0		GAS VAL: 37,036		GAS VAL: 32,509			
73	PAWNEE EMERGENCY SER	.568000	59,950		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
88	LIVE OAK COUNTY	.432000	45,590					=====		=====		
					8/8 VALUE:	105,540	WI TOTAL:	59,680		RI TOTAL:	45,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500	3.6	154	
70.0	1	70.0	1
30.0	1	30.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 69,920
LAST YR 8/8 VAL: 77,360

LAST YR OIL PROD: 788
LAST YR GAS PROD: 40,063

REMARKS1: API 025-33747
REMARKS2: BEE/LIVE OAK SPLIT
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141009 - KAREN KENNEDY UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 266284 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 13125
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	139,260	1	108493	0	108493	47131	61,362	56,973	39864
01	BEE COUNTY	1.000000	139,260	2	65602	0	65602	47602	18,000	14,407	20935
02	BEE COUNTY FMLR	1.000000	139,260		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	139,260		174095	0	174095	94733	79362	71380	60799
50	COASTAL BEND COLLEGE	1.000000	139,260								
69	BEE CO WATER CONS DI	1.000000	139,260		\$/BBLRESV:	.00	EQUIP VAL:	7,081			
73	PAWNEE EMERGENCY SER	1.000000	139,260		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	1.9	GAS VAL:	71,380	GAS VAL:	60,799	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	139,260	WI TOTAL:	78,460	RI TOTAL:	60,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,131 153

45.0 1
35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 23,320
LAST YR 8/8 VAL: 30,760

LAST YR OIL PROD: 264
LAST YR GAS PROD: 41,480

REMARKS1: API 025-33794
REMARKS2:
MC1: 3
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/18/2022 MNRLSVIL

LEASE#, NAME.....: 141094 - BETTY KENNEDY UNIT B W#2 FULL WI DECIMAL = .804724 #WELLS: 1
RRC#, WELL#.....: 272412 - 2 RRC DIST.: 02 FULL RI DECIMAL = .195276 DEPTH: 12848
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,243	29,698	0	67.23	3.74	5.13	.00	67294
---	-----	-----	-----	8	1,057	25,243	0	67.23	3.74	5.13	.00	57200
00	BEE COUNTY APPRAISAL	.620000	893,970	9	898	21,456	0	67.23	3.74	5.13	.00	48620
01	BEE COUNTY	.620000	893,970	10	763	18,238	0	67.23	3.74	5.13	.00	41327
02	BEE COUNTY FMLR	.620000	893,970	11	649	15,502	0	67.23	3.74	5.13	.00	35128
33	PAWNEE ISD (BEE CO)	.620000	893,970	12	551	13,177	0	67.23	3.74	5.13	.00	29858
50	COASTAL BEND COLLEGE	.620000	893,970		=====	=====	=====					=====
69	BEE CO WATER CONS DI	.620000	893,970		18,853	450,283	0					986,885
73	PAWNEE EMERGENCY SER	.620000	893,970									
88	LIVE OAK COUNTY	.380000	547,910		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

88	LIVE OAK COUNTY	.380000	547,910		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	243964	0	408935	64500	344,435	319,801	113040
				2	209524	0	351983	65145	286,838	229,588	84626
				3	165734	0	288722	65796	222,926	153,820	59977
				4	142430	0	248616	66453	182,163	108,358	44865
				5	122058	0	213743	67118	146,625	75,188	33602
				6	105155	0	184324	67790	116,534	51,514	25134
	*** PARAMETERS ***			7	89382	0	156676	67790	88,886	33,873	18577
				8	75975	0	133175	67790	65,385	21,480	13731
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	64578	0	113198	67790	45,408	12,860	10150
YRS FLAT:	FMVF:	8/8 RES:		10	54892	0	96219	67790	28,429	6,941	7501
				11	46658	0	81786	67790	13,996	2,945	5545
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.18			12	39659	0	69517	67790	1,727	314	4098
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.74				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				1360009	0	2346894	803542	1543352	1016682	420846

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500 9.8 234

15.0 99 15.0 99

\$/BBLRESV: 28.18 EQUIP VAL: 4,347
\$/BBLPROD: 54,213 WI OIL VAL: 427,521 RI OIL VAL: 176,968
WI PAYOUT: 3.9 GAS VAL: 589,160 GAS VAL: 243,877
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,441,880 WI TOTAL: 1,021,030 RI TOTAL: 420,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 331,920
LAST YR RI VAL: 252,400
LAST YR 8/8 VAL: 584,320

LAST YR OIL PROD: 3,584
LAST YR GAS PROD: 86,181

REMARKS1: API 025-33889
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141096 - KAREN KENNEDY UNIT A W#2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 272854 - 2 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 13149
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:			2	2,260	140,772	0	63.15	3.89	5.45	.00	105619
ALT JOB#:	UNIT.....:			3	1,921	112,617	0	64.14	3.62	5.08	.00	91184
ALT LSE#:	HCG.....:	2		4	1,632	90,094	0	65.15	3.66	5.13	.00	78726
ALT RRC#:	GRAPH.....:			5	1,388	72,075	0	66.18	3.69	5.18	.00	67975
				6	1,179	57,660	0	67.23	3.74	5.23	.00	58696
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,002	46,128	0	67.23	3.74	5.23	.00	49891
---	-----	-----	-----	8	852	36,902	0	67.23	3.74	5.23	.00	42408
00	BEE COUNTY APPRAISAL	1.000000	2,507,350	9	724	29,522	0	67.23	3.74	5.23	.00	36047
01	BEE COUNTY	1.000000	2,507,350	10	615	23,617	0	67.23	3.74	5.23	.00	30640
02	BEE COUNTY FMLR	1.000000	2,507,350	11	523	18,894	0	67.23	3.74	5.23	.00	26044
33	PAWNEE ISD (BEE CO)	1.000000	2,507,350	12	444	15,115	0	67.23	3.74	5.23	.00	22137
50	COASTAL BEND COLLEGE	1.000000	2,507,350	13	378	12,092	0	67.23	3.74	5.23	.00	18816
69	BEE CO WATER CONS DI	1.000000	2,507,350		=====	=====	=====					=====
73	PAWNEE EMERGENCY SER	1.000000	2,507,350		15,577	831,453	0					750,493

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	501324	0	623634	47131	576,503	535,271	270452
				2	405226	0	510845	47602	463,243	370,785	191838
				3	301680	0	392864	48078	344,786	237,905	127472
				4	244011	0	322737	48558	274,179	163,093	90639
				5	196809	0	264784	49044	215,740	110,629	64487
*** PARAMETERS ***				6	159580	0	218276	49535	168,741	74,594	45912
				7	127664	0	177555	49535	128,020	48,787	32355
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	102131	0	144539	49535	95,004	31,211	22814
YRS FLAT:	FMVF:	8/8 RES:		9	81705	0	117752	49535	68,217	19,320	16098
				10	65364	0	96004	49535	46,469	11,346	11367
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.18			11	52291	0	78335	49535	28,800	6,061	8031
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.86			12	41833	0	63970	49535	14,435	2,619	5679
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	33466	0	52282	49535	2,747	430	4018
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2313084	0	3063577	636693	2426884	1612051	891162

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 34.26	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 67,552	WI OIL VAL: 394,907	RI OIL VAL: 218,310	
47,131	7.9	539		WI PAYOUT: 3.8	GAS VAL: 1,217,142	GAS VAL: 672,851	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
	15.0 99	20.0 99			=====	=====	
				8/8 VALUE: 2,507,350	WI TOTAL: 1,616,190	RI TOTAL: 891,160	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 331,320
LAST YR RI VAL: 717,610
LAST YR 8/8 VAL: 1,048,930

LAST YR OIL PROD: 3,023
LAST YR GAS PROD: 215,528

REMARKS1: API 025-33876
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/29/2022 MNRLSVIL

```
LEASE#, NAME.....: 141097 - ARNOLD UNIT A W#2          FULL WI DECIMAL = .722624          #WELLS:      1
RRC#, WELL#.....: 272855 -      2      RRC DIST...: 02  FULL RI DECIMAL = .277376          DEPTH: 12717
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
BURLINGTON RESOURCES								
86950600								
SUGARKANE (EAGLE FORD)								

ALT FRZ.:	ALT G\$ RRC:	2	2,290	55,885	0	63.15	3.89	5.08	.00	104501
ALT JOB#:	UNIT.....:	3	1,714	41,821	0	64.14	3.62	4.73	.00	79442
ALT LSE#:	HCG.....: 2	4	1,371	33,456	0	65.15	3.66	4.78	.00	64555
ALT RRC#:	GRAPH.....:	5	1,096	26,765	0	66.18	3.69	4.83	.00	52460
		6	877	21,412	0	67.23	3.74	4.87	.00	42634

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	10,882	265,571	0	502,333

01	BEE COUNTY	.320000	322,100		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	BEE COUNTY FMLR	.320000	322,100	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	PAWNEE ISD (BEE CO)	.320000	322,100	--	-----	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	.320000	322,100	1	239906	0	398647	80665	317,982	295,240	169009
69	BEE CO WATER CONS DI	.320000	322,100	2	157093	0	261594	81471	180,123	144,172	96379
73	PAWNEE EMERGENCY SER	.320000	322,100	3	109400	0	188842	82286	106,556	73,524	60191
88	LIVE OAK COUNTY	.680000	684,480	4	88487	0	153042	83109	69,933	41,598	42391
				5	71370	0	123830	83941	39,889	20,454	29854
				6	57869	0	100503	84780	15,723	6,950	20997
					=====	=====	=====	=====	=====	=====	=====
					724125	0	1226458	496252	730206	581938	418821

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	4.18
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.46
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,665	12.5	305	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 309,530
LAST YR RI VAL: 467,660
LAST YR 8/8 VAL: 777.190

LAST YR OIL PROD: 3,977
LAST YR GAS PROD: 95,717

REMARKS1: API 025-33877

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141283 - RANCHO SALADO EAST UNIT A W#3 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 279612 - 3 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 12961
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL .568000 1,168,750
01 BEE COUNTY .568000 1,168,750

02 BEE COUNTY FMLR .568000 1,168,750
33 PAWNEE ISD (BEE CO) .568000 1,168,750
50 COASTAL BEND COLLEGE .568000 1,168,750
69 BEE CO WATER CONS DI .568000 1,168,750
73 PAWNEE EMERGENCY SER .568000 1,168,750
88 LIVE OAK COUNTY .432000 888,900

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

114,662 6.9 767

30.0 1 40.0 1
20.0 99 30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,560
LAST YR RI VAL: 689,630
LAST YR 8/8 VAL: 998,190

LAST YR OIL PROD: 2,195
LAST YR GAS PROD: 227,252

REMARKS1: API 025-33931
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141389 - RANCHO SALADO W#2 FULL WI DECIMAL = .710453 #WELLS: 1
RRC#, WELL#.....: 288572 - 2 RRC DIST.: 02 FULL RI DECIMAL = .289547 DEPTH: 12771
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	21,246	697,426	0	62.16	3.54	4.56	.00	938261
ALT JOB#:	UNIT.....:	2	15,321	502,921	0	63.15	3.58	4.60	.00	687378
ALT LSE#:	HCG.....:	3	12,256	402,336	0	64.14	3.62	4.65	.00	558523
ALT RRC#:	GRAPH.....:	4	9,805	321,869	0	65.15	3.66	4.70	.00	453855
		5	7,844	257,495	0	66.18	3.69	4.75	.00	368824
		6	6,275	205,996	0	67.23	3.74	4.80	.00	299741

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,020	164,797	0	67.23	3.74	4.80	.00	239792
---	-----	-----	-----	8	4,016	131,837	0	67.23	3.74	4.80	.00	191834
00	BEE COUNTY APPRAISAL	.520000	5,462,310	9	3,213	105,470	0	67.23	3.74	4.80	.00	153467
01	BEE COUNTY	.520000	5,462,310	10	2,570	84,376	0	67.23	3.74	4.80	.00	122774
02	BEE COUNTY FMLR	.520000	5,462,310	11	2,056	67,500	0	67.23	3.74	4.80	.00	98219
33	PAWNEE ISD (BEE CO)	.520000	5,462,310	12	1,645	54,000	0	67.23	3.74	4.80	.00	78575
50	COASTAL BEND COLLEGE	.520000	5,462,310	13	1,316	43,200	0	67.23	3.74	4.80	.00	62860
69	BEE CO WATER CONS DI	.520000	5,462,310	=====	=====	=====	=====	=====	=====	=====	=====	=====
73	PAWNEE EMERGENCY SER	.520000	5,462,310		92,583	3,039,223	0					4,254,103
88	LIVE OAK COUNTY	.480000	5,042,130									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1754029	0	2692290	149768	2,542,522	2,360,681	1215259
				2	1279140	0	1966518	151265	1,815,253	1,452,946	770320
				3	1034746	0	1593269	152778	1,440,491	993,952	542464
				4	836944	0	1290799	154306	1,136,493	676,031	381982
				5	675043	0	1043867	155850	888,017	455,366	268958
				6	547352	0	847093	157408	689,685	304,882	189370
				7	437882	0	677674	157409	520,265	198,268	131736
				8	350305	0	542139	157409	384,730	126,391	91640
				9	280244	0	433711	157409	276,302	78,251	63752
				10	224195	0	346969	157409	189,560	46,282	44349
				11	179356	0	277575	157409	120,166	25,291	30851
				12	143485	0	222060	157409	64,651	11,730	21462
				13	114788	0	177648	157409	20,239	3,165	14930
				=====	=====	=====	=====	=====	=====	=====	=====
					7857509	0	12111612	2023238	10088374	6733236	3767073

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 35.96	EQUIP VAL: 4,140
-----	-----	-----	-----	\$/BBLPROD: 46,106	WI OIL VAL: 2,364,989
149,768	72.2	2370	-----	WI PAYOUT: 3.8	RI OIL VAL: 1,323,150
-----	-----	-----	-----	RI PAYOUT: 4.2	GAS VAL: 2,443,919
					PRD VAL: 0
					=====
					=====
				8/8 VALUE: 10,504,440	WI TOTAL: 6,737,370
					RI TOTAL: 3,767,070

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,630,920
LAST YR RI VAL: 2,311,090
LAST YR 8/8 VAL: 3,942,010

LAST YR OIL PROD: 28,511
LAST YR GAS PROD: 895,949

REMARKS1: API 025-33995
REMARKS2: BEE/LIVE OAK SPLIT
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/02/2022 MNRLCFOX

LEASE#, NAME.....: 141132 - WOLFF UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 266266 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 12945
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	.090000		0	0	0					0
01	BEE COUNTY	.090000									
02	BEE COUNTY FMLR	.090000									
33	PAWNEE ISD (BEE CO)	.090000									
50	COASTAL BEND COLLEGE	.090000									
69	BEE CO WATER CONS DI	.090000									
73	PAWNEE EMERGENCY SER	.090000									
83	PAWNEE ISD (KARNES C	.372000									
87	THREE RIVERS ISD (LI	.538000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 141343 - ARNOLD UNIT A W#1 FULL WI DECIMAL = .722624 #WELLS: 1
RRC#, WELL#.....: 263531 - 1 RRC DIST.: 02 FULL RI DECIMAL = .277376 DEPTH: 12814
OPERATOR#, AGENT#: 109333 -
OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	.310000	2,420	0	0	0					0
01	BEE COUNTY	.310000	2,420								
02	BEE COUNTY FMLR	.310000	2,420								
33	PAWNEE ISD (BEE CO)	.310000	2,420								
50	COASTAL BEND COLLEGE	.310000	2,420								
69	BEE CO WATER CONS DI	.310000	2,420								
73	PAWNEE EMERGENCY SER	.310000	2,420								
88	LIVE OAK COUNTY	.690000	5,390								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,760
LAST YR 8/8 VAL: 10,200

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2022 MNRLCFOX

LEASE#, NAME.....: 141173 - RUHMANN UNIT A W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 266279 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 12450
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.058000	550	1	4750	0	4750	4700	50	46	2006				
					=====	=====	=====	=====	=====	=====	=====				
					4750	0	4750	4700	50	46	2006				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .058000 550
\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 46 GAS VAL: 2,006
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,490 WI TOTAL: 7,480 RI TOTAL: 2,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,700		5	
	40.0 1	40.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,520
LAST YR RI VAL: 157,450
LAST YR 8/8 VAL: 242,970

LAST YR OIL PROD: 707
LAST YR GAS PROD: 8,973

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141342 - ARNOLD UNIT B W#1 FULL WI DECIMAL = .726738 #WELLS: 1
RRC#, WELL#.....: 266453 - 1 RRC DIST.: 02 FULL RI DECIMAL = .273262 DEPTH: 12841
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	894	38,980	0	63.25	3.85	5.38	.00	41094
2	535	23,306	0	64.26	3.58	5.01	.00	24985
3	385	16,806	0	65.27	3.62	5.06	.00	18262
=====	=====	=====	=====	=====	=====	=====	=====	=====
1,814	79,092	0						84,341

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	.480000	122,500	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.480000	122,500	1	109064	0	150158	51278	98,880	91,808
02	BEE COUNTY FMLR	.480000	122,500	2	60636	0	85621	51790	33,831	27,078
33	PAWNEE ISD (BEE CO)	.480000	122,500	3	44213	0	62475	52308	10,167	7,015
50	COASTAL BEND COLLEGE	.480000	122,500	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.480000	122,500		213913	0	298254	155376	142878	125901
73	PAWNEE EMERGENCY SER	.480000	122,500							
88	LIVE OAK COUNTY	.520000	132,710							
					\$/BBLRESV: 27.01		EQUIP VAL:	6,744		
					\$/BBLPROD: 14,847		WI OIL VAL:	35,603	RI OIL VAL:	34,659
					WI PAYOUT: 2.0		GAS VAL:	90,298	GAS VAL:	87,904
					RI PAYOUT: 2.3		PRD VAL:	0	PRD VAL:	0
							=====	=====	=====	=====
					8/8 VALUE:	255,210	WI TOTAL:	132,650	RI TOTAL:	122,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,278	3.3	144	
-----	-----	-----	-----
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,290
LAST YR RI VAL: 103,800
LAST YR 8/8 VAL: 129,090

LAST YR OIL PROD: 1,002
LAST YR GAS PROD: 39,455

REMARKS1: API 297-35087
REMARKS2: BEE/LIVE OAK SPLIT
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141065 - BETTY KENNEDY UNIT A W#3 FULL WI DECIMAL = .792232 #WELLS: 1
RRC#, WELL#.....: 267401 - 3 RRC DIST.: 02 FULL RI DECIMAL = .207768 DEPTH: 12553
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL .310000 375,710
01 BEE COUNTY .310000 375,710
02 BEE COUNTY FMLR .310000 375,710
33 PAWNEE ISD (BEE CO) .310000 375,710
50 COASTAL BEND COLLEGE .310000 375,710
69 BEE CO WATER CONS DI .310000 375,710
73 PAWNEE EMERGENCY SER .310000 375,710
88 LIVE OAK COUNTY .690000 836,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 5,130 49,949 0 63.25 3.85 4.62 .00 257057
2 3,839 39,959 0 64.26 3.58 4.30 .00 195439
3 3,071 31,967 0 65.27 3.62 4.34 .00 158809
4 2,456 25,573 0 66.30 3.66 4.38 .00 129052
5 1,965 20,459 0 67.35 3.69 4.43 .00 104876
6 1,572 16,367 0 68.42 3.74 4.48 .00 85234
7 1,257 13,093 0 68.42 3.74 4.48 .00 68187
8 1,006 10,475 0 68.42 3.74 4.48 .00 54550
9 805 8,380 0 68.42 3.74 4.48 .00 43640

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 152349 0 409406 54412 354,994 329,604 107573
2 113332 0 308771 54956 253,815 203,156 70509
3 91679 0 250488 55505 194,983 134,540 49692
4 74153 0 203205 56061 147,144 87,527 35022
5 59809 0 164685 56621 108,064 55,414 24705
6 48495 0 133729 57188 76,541 33,836 17426
7 38796 0 106983 57188 49,795 18,977 12124
8 31037 0 85587 57188 28,399 9,329 8433
9 24830 0 68470 57188 11,282 3,195 5867

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,412 16.8 153

30.0 1 20.0 99
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 301,900
LAST YR RI VAL: 195,270
LAST YR 8/8 VAL: 497,170

LAST YR OIL PROD: 6,083
LAST YR GAS PROD: 53,790

REMARKS1: API 297-35171
REMARKS2: BEE/LIVE OAK SPLIT
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141066 - BETTY KENNEDY UNIT A W#1 FULL WI DECIMAL = .792232 #WELLS: 1
RRC#, WELL#.....: 268756 - 1 RRC DIST.: 02 FULL RI DECIMAL = .207768 DEPTH: 12519
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	2,873	29,382	0	63.25	3.85	5.45	.00	143962
ALT JOB#:	UNIT.....:	2	2,298	23,505	0	64.26	3.58	5.08	.00	117009
ALT LSE#:	HCG.....:	3	1,838	18,804	0	65.27	3.62	5.13	.00	95078
ALT RRC#:	GRAPH.....:	4	1,470	15,043	0	66.30	3.66	5.18	.00	77263
		5	1,176	12,034	0	67.35	3.69	5.23	.00	62789
		6	941	9,627	0	68.42	3.74	5.29	.00	51029
		7	753	7,702	0	68.42	3.74	5.29	.00	40824

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,349	116,097	0				587,954
00	BEE COUNTY APPRAISAL	.310000	189,550							
01	BEE COUNTY	.310000	189,550							
02	BEE COUNTY FMLR	.310000	189,550							

33	PAWNEE ISD (BEE CO)	.310000	189,550	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	COASTAL BEND COLLEGE	.310000	189,550	--							
69	BEE CO WATER CONS DI	.310000	189,550	1	89618	0	233580	54412	179,168	166,354	66231
73	PAWNEE EMERGENCY SER	.310000	189,550	2	66666	0	183675	54956	128,719	103,028	44999
88	LIVE OAK COUNTY	.690000	421,900	3	53929	0	149007	55505	93,502	64,517	31715
				4	43620	0	120883	56061	64,822	38,559	22351
				5	35182	0	97971	56621	41,350	21,203	15752
				6	28527	0	79556	57188	22,368	9,888	11111
				7	22822	0	63646	57188	6,458	2,461	7729
					340364	0	928318	391931	536387	406010	199888

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 28.60	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 36,883	WI OIL VAL: 257,148
			WI PAYOUT: 3.2	GAS VAL: 148,862
			RI PAYOUT: 3.8	PRD VAL: 0
			8/8 VALUE: 611,450	WI TOTAL: 411,560
				RI TOTAL: 199,890

OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,412	8.8	90	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 187,290
LAST YR RI VAL: 155,430
LAST YR 8/8 VAL: 342,720

LAST YR OIL PROD: 3,705
LAST YR GAS PROD: 37,493

REMARKS1: API 297-35172
REMARKS2: BEE/LIVE OAK SPLIT
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141067 - BETTY KENNEDY UNIT A W#2 FULL WI DECIMAL = .792232 #WELLS: 1
RRC#, WELL#.....: 268789 - 2 RRC DIST.: 02 FULL RI DECIMAL = .207768 DEPTH: 12501
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,873	20,461	0	63.25	3.85	4.48	.00	143962
ALT JOB#:	2 2,298	15,312	0	64.26	3.58	4.17	.00	117009
ALT LSE#:	3 1,838	12,249	0	65.27	3.62	4.22	.00	95078
ALT RRC#:	4 1,470	9,799	0	66.30	3.66	4.26	.00	77263
	5 1,176	7,839	0	67.35	3.69	4.31	.00	62789
	6 941	6,271	0	68.42	3.74	4.35	.00	51029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	10,596	71,931	0		547,130

00	BEE COUNTY APPRAISAL	.310000	150,560								
01	BEE COUNTY	.310000	150,560		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	BEE COUNTY FMLR	.310000	150,560	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
33	PAWNEE ISD (BEE CO)	.310000	150,560	--	-----	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	.310000	150,560	1	62408	0	206370	54412	151,958	141,090	52966
69	BEE CO WATER CONS DI	.310000	150,560	2	43428	0	160437	54956	105,481	84,428	35639
73	PAWNEE EMERGENCY SER	.310000	150,560	3	35130	0	130208	55505	74,703	51,545	25155
88	LIVE OAK COUNTY	.690000	335,110	4	28415	0	105678	56061	49,617	29,514	17742
				5	22918	0	85707	56621	29,086	14,915	12523
				6	18583	0	69612	57188	12,424	5,492	8833
					=====	=====	=====	=====	=====	=====	=====
					210882	0	758012	334743	423269	326984	152858

					\$/BBLRESV: 28.12		EQUIP VAL: 5,826				
					\$/BBLPROD: 33,852		WI OIL VAL: 236,015		RI OIL VAL: 110,332		
					WI PAYOUT: 3.0		GAS VAL: 90,968		GAS VAL: 42,526		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 485,670	WI TOTAL: 332,810	RI TOTAL: 152,860
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,412	8.8	67	
-----	-----	-----	-----
	20.0 99	30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,580
LAST YR RI VAL: 94,580
LAST YR 8/8 VAL: 205,160

LAST YR OIL PROD: 2,952
LAST YR GAS PROD: 24,960

REMARKS1: API 297-35170
REMARKS2: BEE/LIVE OAK SPLIT
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141068 - BETTY KENNEDY UNIT B W#1 FULL WI DECIMAL = .804751 #WELLS: 1
RRC#, WELL#.....: 268797 - 1 RRC DIST.: 02 FULL RI DECIMAL = .195249 DEPTH: 12812
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL .590000 293,440
01 BEE COUNTY .590000 293,440
02 BEE COUNTY FMLR .590000 293,440
33 PAWNEE ISD (BEE CO) .590000 293,440
50 COASTAL BEND COLLEGE .590000 293,440
69 BEE CO WATER CONS DI .590000 293,440
73 PAWNEE EMERGENCY SER .590000 293,440
88 LIVE OAK COUNTY .410000 203,920

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,008 42,975 0 63.25 3.85 5.80 .00 102208
2 1,301 27,851 0 64.26 3.58 5.40 .00 67279
3 973 20,842 0 65.27 3.62 5.46 .00 51108
4 778 16,673 0 66.30 3.66 5.51 .00 41532
5 622 13,338 0 67.35 3.69 5.57 .00 33751
6 498 10,671 0 68.42 3.74 5.63 .00 27430
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 133149 0 235357 51296 184,061 170,897 68506
2 80239 0 147518 51808 95,710 76,606 37047
3 60717 0 111825 52327 59,498 41,054 24410
4 49110 0 90642 52850 37,792 22,480 17177
5 39610 0 73361 53378 19,983 10,247 12101
6 32118 0 59548 53912 5,636 2,491 8523
=====

394943 0 718251 315571 402680 323775 167764
\$/BBLRESV: 29.31 EQUIP VAL: 5,826
\$/BBLPROD: 25,506 WI OIL VAL: 145,741 RI OIL VAL: 75,516
WI PAYOUT: 2.8 GAS VAL: 178,033 GAS VAL: 92,248
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 497,360 WI TOTAL: 329,600 RI TOTAL: 167,760
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,296 7.1 152

40.0 1 40.0 1
30.0 1 30.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,390
LAST YR RI VAL: 144,690
LAST YR 8/8 VAL: 328,080

LAST YR OIL PROD: 2,259
LAST YR GAS PROD: 42,313

REMARKS1: API 297-35160
REMARKS2: BEE/LIVE OAK SPLIT
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 141069 - BETTY KENNEDY UNIT A W#4 FULL WI DECIMAL = .792232 #WELLS: 1
RRC#, WELL#.....: 269507 - 4 RRC DIST.: 02 FULL RI DECIMAL = .207768 DEPTH: 12561
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	.310000	2,420	0	0	0	0	0	0	0
01	BEE COUNTY	.310000	2,420	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
02	BEE COUNTY FMLR	.310000	2,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
33	PAWNEE ISD (BEE CO)	.310000	2,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	.310000	2,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	.310000	2,420			=====				=====
73	PAWNEE EMERGENCY SER	.310000	2,420	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0
88	LIVE OAK COUNTY	.690000	5,390							

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141070 - ARNOLD UNIT B W#2 FULL WI DECIMAL = .726738 #WELLS: 1
RRC#, WELL#.....: 269842 - 2 RRC DIST.: 02 FULL RI DECIMAL = .273262 DEPTH: 12837
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	BEE COUNTY APPRAISAL	.480000	773,550	1	3,512	103,524	63.25	3.85	5.92	.00	161433
01	BEE COUNTY	.480000	773,550	2	2,628	77,470	64.26	3.58	5.51	.00	122728
02	BEE COUNTY FMLR	.480000	773,550	3	2,102	61,976	65.27	3.62	5.57	.00	99726
33	PAWNEE ISD (BEE CO)	.480000	773,550	4	1,681	49,580	66.30	3.66	5.63	.00	81039
50	COASTAL BEND COLLEGE	.480000	773,550	5	1,345	39,664	67.35	3.69	5.69	.00	65858
69	BEE CO WATER CONS DI	.480000	773,550	6	1,076	31,731	68.42	3.74	5.75	.00	53524
73	PAWNEE EMERGENCY SER	.480000	773,550	7	861	25,385	68.42	3.74	5.75	.00	42819
88	LIVE OAK COUNTY	.520000	838,020	8	688	20,308	68.42	3.74	5.75	.00	34255
				9	551	16,246	68.42	3.74	5.75	.00	27404
				10	440	12,997	68.42	3.74	5.75	.00	21923
				=====	=====	=====					=====
					14,884	438,881					710,709
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	289654	0	451087	51278	399,809	371,215	212772
				2	201555	0	324283	51790	272,493	218,105	132003
				3	163046	0	262772	52308	210,464	145,221	92954
				4	131878	0	212917	52832	160,085	95,225	65453
				5	106367	0	172225	53360	118,865	60,953	46085
				6	86247	0	139771	53893	85,878	37,963	32447
				7	68997	0	111816	53894	57,922	22,074	22571
				8	55198	0	89453	53894	35,559	11,682	15701
				9	44158	0	71562	53894	17,668	5,004	10923
				10	35327	0	57250	53894	3,356	819	7598
				=====	=====	=====	=====	=====	=====	=====	=====
					1182427	0	1893136	531037	1362099	968261	638507

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 4.18 \$/BBLRESV: 33.61 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43 \$/BBLPROD: 43,496 WI OIL VAL: 363,498 RI OIL VAL: 239,704
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 604,762 GAS VAL: 398,803
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,611,560 WI TOTAL: 973,050 RI TOTAL: 638,510

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,278	11.5	339	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 522,150
LAST YR RI VAL: 703,270
LAST YR 8/8 VAL: 1,225,420

LAST YR OIL PROD: 4,670
LAST YR GAS PROD: 139,412

REMARKS1: API 297-35275
REMARKS2: BEE/LIVE OAK SPLIT
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141075 - KAREN KENNEDY UNIT B W#1 FULL WI DECIMAL = .746691 #WELLS: 1
RRC#, WELL#.....: 271125 - 1 RRC DIST.: 02 FULL RI DECIMAL = .253309 DEPTH: 12759
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,665	30,361	0	63.25	3.85	5.46	.00	78635
ALT JOB#:	UNIT.....:	2	1,332	24,288	0	64.26	3.58	5.08	.00	63912
ALT LSE#:	HCG.....:	3	1,065	19,431	0	65.27	3.62	5.14	.00	51934
ALT RRC#:	GRAPH.....:	4	852	15,544	0	66.30	3.66	5.19	.00	42203
		5	681	12,435	0	67.35	3.69	5.24	.00	34297

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,595	102,059	0				270,981
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00	BEE COUNTY APPRAISAL	.700000	256,830	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	.700000	256,830	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	.700000	256,830							
33	PAWNEE ISD (BEE CO)	.700000	256,830	1	87281	0	165916	71588*	94,328	87,581
50	COASTAL BEND COLLEGE	.700000	256,830	2	64928	0	128840	61181	67,659	54,154
69	BEE CO WATER CONS DI	.700000	256,830	3	52523	0	104457	61793	42,664	29,438
73	PAWNEE EMERGENCY SER	.700000	256,830	4	42482	0	84685	62411	22,274	13,249
88	LIVE OAK COUNTY	.300000	110,070	5	34264	0	68561	63036	5,525	2,833
				281478	0	552459	320009	232450	187255	173531

\$/BBLRESV:	21.99	EQUIP VAL:	6,117		
\$/BBLPROD:	24,120	WI OIL VAL:	91,848	RI OIL VAL:	85,117
WI PAYOUT:	2.7	GAS VAL:	95,406	GAS VAL:	88,414
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 366,900 WI TOTAL: 193,370 RI TOTAL: 173,530

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 4.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,576	5.1	93	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,910
LAST YR RI VAL: 472,730
LAST YR 8/8 VAL: 861,640

LAST YR OIL PROD: 2,379
LAST YR GAS PROD: 41,578
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 297-35323
REMARKS2: BEE/LIVE OAK SPLIT
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/11/2022 MNRLCFOX

LEASE#, NAME.....: 141131 - WOLFF UNIT A W#2 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 273491 - 2 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 12969
OPERATOR#, AGENT#: 109333 -

OPERATOR NAME.....: BURLINGTON RESOURCES
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	1 1,386	68,100	0	63.37	4.54	5.24	.00	64995
ALT RRC#:	GRAPH.....:	2 831	47,670	0	64.37	4.59	5.29	.00	39612
		3 498	33,369	0	65.38	4.64	5.35	.00	24140
		4 299	23,358	0	66.43	4.31	4.98	.00	14717
		=====	=====	=====					=====
		3,014	172,497	0					143,464

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.090000	53,470	1	228789	0	293784	74598	219,186	203,509	107811
01	BEE COUNTY	.090000	53,470	2	161916	0	201528	75343	126,185	100,999	64451
02	BEE COUNTY FMLR	.090000	53,470	3	114576	0	138716	76097	62,619	43,207	38709
33	PAWNEE ISD (BEE CO)	.090000	53,470	4	74499	0	89216	76857	12,359	7,351	21715
50	COASTAL BEND COLLEGE	.090000	53,470		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.090000	53,470		579780	0	723244	302895	420349	355066	232686
73	PAWNEE EMERGENCY SER	.090000	53,470								
83	PAWNEE ISD (KARNES C	.372000	221,030								
87	THREE RIVERS ISD (LI	.538000	319,670								

\$/BBLRESV: 31.59	EQUIP VAL: 6,423		
\$/BBLPROD: 19,424	WI OIL VAL: 70,431	RI OIL VAL: 46,156	
WI PAYOUT: 2.3	GAS VAL: 284,634	GAS VAL: 186,530	
RI PAYOUT: 2.7	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 594,180	WI TOTAL: 361,490	RI TOTAL: 232,690	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 4.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
74,598	4.9	223
	40.0 99	30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,270
LAST YR RI VAL: 79,020
LAST YR 8/8 VAL: 98,290

LAST YR OIL PROD: 1,728
LAST YR GAS PROD: 89,317

REMARKS1: KARNES 37% BEE 9% LIVEOAK 54%
REMARKS2: API 297.35461 P#770378
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/22/2022 MNRLSVIL

LEASE#, NAME.....: 12734 - TOM W#1 FULL WI DECIMAL = .799479 #WELLS: 1
RRC#, WELL#.....: 6580 - RRC DIST.: 02 FULL RI DECIMAL = .200521 DEPTH: 4500
OPERATOR#, AGENT#: 120479 -

OPERATOR NAME....: CHP OIL & GAS COMPAN
OIL FIELD#.....: 85864500
OIL FIELD NAME...: STEINMEYER (4160)

ALT FRZ.:	ALT G\$ RRC:	1	3,054	0	0	60.94	4.34	4.34	.00	148792
ALT JOB#:	UNIT.....:	2	2,285	0	0	61.91	4.39	4.39	.00	113098
ALT LSE#:	EOR.....:	3	1,828	0	0	62.88	4.44	4.44	.00	91896
ALT RRC#:	GRAPH.....:	4	1,462	0	0	63.88	4.48	4.48	.00	74686
		5	1,169	0	0	64.89	4.52	4.52	.00	60693

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,798	0	0				489,165
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	283,760	1	0	0	60.94	4.34	4.34	.00	148792
01	BEE COUNTY	1.000000	283,760	2	0	0	61.91	4.39	4.39	.00	113098
02	BEE COUNTY FMLR	1.000000	283,760	3	0	0	62.88	4.44	4.44	.00	91896
30	SKIDMORE TYNAN ISD (	1.000000	283,760	4	0	0	63.88	4.48	4.48	.00	74686
50	COASTAL BEND COLLEGE	1.000000	283,760	5	0	0	64.89	4.52	4.52	.00	60693
69	BEE CO WATER CONS DI	1.000000	283,760								
72	S BEE CO EMERGENCY S	1.000000	283,760								
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	489165	262011	227154	185548		95153

\$/BBLRESV: 23.69	EQUIP VAL:	3,059		
\$/BBLPROD: 23,208	WI OIL VAL:	185,548	RI OIL VAL:	95,153
WI PAYOUT: 2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	283,760	WI TOTAL:	188,610	RI TOTAL:	95,150
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.47 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,919	10.0		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,220
LAST YR RI VAL: 73,580
LAST YR 8/8 VAL: 175,800

LAST YR OIL PROD: 2,661
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT				RRC CO#: 25 BEE				LAST UPDATE: 2/25/2022 MNRLSVIL			
LEASE#, NAME.....: 140880 - SUGAREK, L.D. W#1				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 5948 - RRC DIST.: 02				FULL RI DECIMAL = .250000				DEPTH: 4607			
OPERATOR#, AGENT#: 130787 -											
OPERATOR NAME....: CARBURANTE EXPLORATI				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 84111575				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SLIVA, SOUTHWEST (2970)				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	716	0	63.82	4.34	4.34	.00	34271
				=====	=====	=====					=====
ALT JOB#: UNIT.....:				716	0	0					34,271
ALT LSE#: EOR.....:											
ALT RRC#: GRAPH.....:											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				---	---	---	---	---	---	---	---
00 BEE COUNTY APPRAISAL 1.000000 14,550				1	0	0	34271	34125	146	136	10700
01 BEE COUNTY 1.000000 14,550					0	0	34271	34125	146	136	10700
02 BEE COUNTY FMLR 1.000000 14,550											
30 SKIDMORE TYNAN ISD (1.000000 14,550					\$/BBLRESV: .25		EQUIP VAL:	3,718			
50 COASTAL BEND COLLEGE 1.000000 14,550					\$/BBLPROD: 37		WI OIL VAL:	136	RI OIL VAL:	10,700	
69 BEE CO WATER CONS DI 1.000000 14,550					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
72 S BEE CO EMERGENCY S 1.000000 14,550					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	14,550	WI TOTAL:	3,850		RI TOTAL:	10,700	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 5.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500	4.9		
-----	-----	-----	-----
	60.0 1		
	40.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	10,800
LAST YR RI VAL:	12,870
LAST YR 8/8 VAL:	23,670

LAST YR OIL PROD:	602
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 140298 - BRINKOETER W#1Q FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 139304 - 1Q RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 2124
OPERATOR#, AGENT#: 144355 -

OPERATOR NAME....: CHANDLER OIL & GAS,
GAS FIELD#.....: 13648066
GAS FIELD NAME...: BURNELL (BRINKOETER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,860
LAST YR RI VAL: 190
LAST YR 8/8 VAL: 2,050

LAST YR OIL PROD:
LAST YR GAS PROD: 59

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 140297 - BRINKOETER, W. H. W#Q2C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 49051 - Q 2 C RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 6672
OPERATOR#, AGENT#: 144355 -

OPERATOR NAME....: CHANDLER OIL & GAS,
GAS FIELD#.....: 13648528
GAS FIELD NAME...: BURNELL (SLICK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 380
LAST YR 8/8 VAL: 6,420

LAST YR OIL PROD:
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141390 - HOLZMARK W#2,6 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 730 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 3438
OPERATOR#, AGENT#: 144355 -
OPERATOR NAME....: CHANDLER OIL & GAS,
OIL FIELD#.....: 42383001
OIL FIELD NAME...: HOLZMARK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/03/2022 MNRLSVIL

LEASE#, NAME.....: 10990 - HOLZMARK -C- FULL WI DECIMAL = .807292 #WELLS: 12
RRC#, WELL#.....: 731 - RRC DIST.: 02 FULL RI DECIMAL = .192708 DEPTH: 3910
OPERATOR#, AGENT#: 144355 -

OPERATOR NAME....: CHANDLER OIL & GAS,
OIL FIELD#.....: 42383001
OIL FIELD NAME...: HOLZMARK

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 600	0	0	63.82	4.34	4.34	.00	30913
ALT JOB#:	2 294	0	0	64.83	4.39	4.39	.00	15387
ALT LSE#:	3 204	0	0	65.86	4.44	4.44	.00	10846
ALT RRC#:	=====	=====	=====					=====
	1,098	0	0					57,146

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	38,180	--							
01	BEE COUNTY	1.000000	38,180	1	0	0	30913	10501	20,412	19,034	6911
02	BEE COUNTY FMLR	1.000000	38,180	2	0	0	15387	10606	4,781	3,877	3018
31	BEEVILLE ISD	1.000000	38,180	3	0	0	10846	10712	134	94	1866
50	COASTAL BEND COLLEGE	1.000000	38,180		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	38,180		0	0	57146	31819	25327	23005	11795
70	CENTRAL EMERGENCY SE	1.000000	38,180								

\$/BBLRESV:	25.98	EQUIP VAL:	3,372		
\$/BBLPROD:	10,960	WI OIL VAL:	23,005	RI OIL VAL:	11,795
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	38,180	WI TOTAL:	26,380	RI TOTAL:	11,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,001	2.6		
	60.0 1		
	40.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 850
LAST YR GAS PROD: 40

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141080 - MACDON ROYALTY W#2,3,5 FULL WI DECIMAL = 1.000000 #WELLS: 3
RRC#, WELL#.....: 6168 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 3672
OPERATOR#, AGENT#: 144355 -
OPERATOR NAME....: CHANDLER OIL & GAS,
OIL FIELD#.....: 42383001
OIL FIELD NAME...: HOLZMARK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000		0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000					=====			=====	
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 138
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141391 - HOLZMARK -S- W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 5118 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 3552

OPERATOR#, AGENT#: 144355 -
OPERATOR NAME....: CHANDLER OIL & GAS,
OIL FIELD#.....: 42383076
OIL FIELD NAME...: HOLZMARK (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,720

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141394 - YORK W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 256923 - 1 RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 4500
OPERATOR#, AGENT#: 144355 -

OPERATOR NAME....: CHANDLER OIL & GAS,
GAS FIELD#.....: 42383532
GAS FIELD NAME...: HOLZMARK (WHITSETT)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141392 - MACDON ROYALTY CORP W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 2429 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 3500

OPERATOR#, AGENT#: 144355 -
OPERATOR NAME....: CHANDLER OIL & GAS,
OIL FIELD#.....: 42384426
OIL FIELD NAME...: HOLZMARK, EAST (PETTUS SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140276 - GREMMELL W#1B FULL WI DECIMAL = .823000 #WELLS: 1
RRC#, WELL#.....: 171775 - 1B RRC DIST.: 02 FULL RI DECIMAL = .177000 DEPTH: 3994
OPERATOR#, AGENT#: 144355 -

OPERATOR NAME....: CHANDLER OIL & GAS,
GAS FIELD#.....: 71000500
GAS FIELD NAME...: PETTUS, WEST (1100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	4,880								
01	BEE COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	BEE COUNTY FMLR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
32	PETTUS ISD (BEE CO)	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	COASTAL BEND COLLEGE	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
69	BEE CO WATER CONS DI	1.000000	4,880				=====			=====	
71	BEE CO EMERGENCY SER	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 130
LAST YR 8/8 VAL: 4,780

LAST YR OIL PROD:
LAST YR GAS PROD: 424

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 140326 - OLSON W#2 FULL WI DECIMAL = .761250 #WELLS: 1
RRC#, WELL#.....: 8576 - RRC DIST.: 02 FULL RI DECIMAL = .238750 DEPTH: 5010
OPERATOR#, AGENT#: 144355 -

OPERATOR NAME....: CHANDLER OIL & GAS,
OIL FIELD#.....: 91677700
OIL FIELD NAME...: TULETA (YEGUA 4060)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 PETTUS ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 10083 - DIRKS-MCKENZIE W#1 FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 6260 - 1 RRC DIST.: 02 FULL RI DECIMAL = .135417 DEPTH: 4024
OPERATOR#, AGENT#: 161338 -

OPERATOR NAME.....: CLR GAUGING CORP.
OIL FIELD#.....: 31152666
OIL FIELD NAME...: FIVE OAKS (3150)

ALT FRZ.:	ALT G\$ RRC:	1	164	0	0	63.82	4.34	4.34	.00	9049
ALT JOB#:	UNIT.....:	2	131	0	0	64.83	4.39	4.39	.00	7354
ALT LSE#:	EOR.....:	3	104	0	0	65.86	4.44	4.44	.00	5977
ALT RRC#:	GRAPH.....:	4	83	0	0	66.90	4.48	4.48	.00	4857
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			482	0	0					27,237

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	15,210	1	0	0	9049	4200	4,849	4,522	1327
01	BEE COUNTY	1.000000	15,210	2	0	0	7354	4242	3,112	2,523	946
02	BEE COUNTY FMLR	1.000000	15,210	3	0	0	5977	4284	1,693	1,193	675
32	PETTUS ISD (BEE CO)	1.000000	15,210	4	0	0	4857	4326	531	325	481
50	COASTAL BEND COLLEGE	1.000000	15,210	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	15,210		0	0	27237	17052	10185	8563	3429
71	BEE CO EMERGENCY SER	1.000000	15,210								

\$/BBLRESV: 20.59	EQUIP VAL:	3,212	
\$/BBLPROD: 19,822	WI OIL VAL:	8,563	RI OIL VAL: 3,429
WI PAYOUT: .0	GAS VAL:	0	GAS VAL: 0
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	15,210	WI TOTAL:	11,780
		RI TOTAL:	3,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000 .5

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,840
LAST YR RI VAL: 2,620
LAST YR 8/8 VAL: 9,460

LAST YR OIL PROD: 183
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/30/2022 MNRLSVIL

LEASE#, NAME.....: 140026 - STAUSS, IDA W#1 FULL WI DECIMAL = .749063 #WELLS: 1
RRC#, WELL#.....: 7184 - RRC DIST.: 02 FULL RI DECIMAL = .250937 DEPTH: 3814
OPERATOR#, AGENT#: 161338 -

OPERATOR NAME....: CLR GAUGING CORP.
OIL FIELD#.....: 63596333
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	1,177	0	0	63.82	4.34	4.34	56267
				2	1,059	0	0	64.83	4.39	4.39	51441
				3	953	0	0	65.86	4.44	4.44	47033
				4	858	0	0	66.90	4.48	4.48	42998
				5	772	0	0	67.95	4.52	4.52	39306
				6	695	0	0	69.03	4.58	4.58	35937
				7	625	0	0	69.03	4.58	4.58	32344
				8	562	0	0	69.03	4.58	4.58	29109
00	BEE COUNTY APPRAISAL	1.000000	270,790	9	506	0	0	69.03	4.58	4.58	26198
01	BEE COUNTY	1.000000	270,790	10	455	0	0	69.03	4.58	4.58	23578
02	BEE COUNTY FMLR	1.000000	270,790	11	410	0	0	69.03	4.58	4.58	21220
32	PETTUS ISD (BEE CO)	1.000000	270,790	12	369	0	0	69.03	4.58	4.58	19098
50	COASTAL BEND COLLEGE	1.000000	270,790	13	332	0	0	69.03	4.58	4.58	17189
69	BEE CO WATER CONS DI	1.000000	270,790	14	299	0	0	69.03	4.58	4.58	15470
71	BEE CO EMERGENCY SER	1.000000	270,790	15	269	0	0	69.03	4.58	4.58	13923
				16	242	0	0	69.03	4.58	4.58	12530
				17	218	0	0	69.03	4.58	4.58	11277
				18	196	0	0	69.03	4.58	4.58	10150
				=====	=====	=====					=====
					9,997	0	0				505,068

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	0	9588	46,679	43,528	17654
				2	0	0	9684	41,757	33,859	14158
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		3	0	0	9781	37,252	26,266	11355
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	9879	33,119	20,306	9106
				5	0	0	9978	29,328	15,636	7301
OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 5.12			6	0	0	10078	25,859	11,988	5856
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12			7	0	0	10079	22,265	8,976	4623
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			8	0	0	10079	19,030	6,671	3650
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	10079	16,119	4,914	2881
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	10079	13,499	3,578	2275
				11	0	0	10079	11,141	2,568	1796
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	10079	9,019	1,808	1418
-----	-----	-----	-----	13	0	0	10079	7,110	1,239	1119
9,132	3.4			14	0	0	10079	5,391	817	884
-----	-----	-----	-----	15	0	0	10079	3,844	507	698
10.0 99				16	0	0	10079	2,451	281	551
				17	0	0	10079	1,198	119	435
				18	0	0	10079	71	6	343
				=====	=====	=====	=====	=====	=====	=====
					0	0	505068	179936	325132	183067

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / \$/BBLRESV: 24.45 EQUIP VAL: 1,622
GAS: M B: De/Dt: / \$/BBLPROD: 71,876 WI OIL VAL: 183,067 RI OIL VAL: 86,103
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000 8/8 VALUE: 270,790 WI TOTAL: 184,690 RI TOTAL: 86,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,410
LAST YR RI VAL: 73,480
LAST YR 8/8 VAL: 239,890

LAST YR OIL PROD: 1,147
LAST YR GAS PROD: 120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/30/2022 MNRLSVIL

LEASE#, NAME.....: 140027 - STAUSS-BECK W#1 FULL WI DECIMAL = .739075 #WELLS: 1
RRC#, WELL#.....: 7218 - RRC DIST.: 02 FULL RI DECIMAL = .260925 DEPTH: 3808
OPERATOR#, AGENT#: 161338 -
OPERATOR NAME....: CLR GAUGING CORP.
OIL FIELD#.....: 63596333
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	183	0	63.82	4.34	4.34	.00	8632
				=====	=====	=====					=====
					183	0					8,632
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	8631	1	1	2854	
				=====	=====	=====	=====	=====	=====	=====	
00	BEE COUNTY APPRAISAL	1.000000	6,570		0	8632	8631	1	1	2854	
01	BEE COUNTY	1.000000	6,570		0	8632	8631	1	1	2854	
02	BEE COUNTY FMLR	1.000000	6,570								
32	PETTUS ISD (BEE CO)	1.000000	6,570	\$/BBLRESV: .01		EQUIP VAL: 3,718					
50	COASTAL BEND COLLEGE	1.000000	6,570	\$/BBLPROD: 2		WI OIL VAL: 1		RI OIL VAL: 2,854			
69	BEE CO WATER CONS DI	1.000000	6,570	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
71	BEE CO EMERGENCY SER	1.000000	6,570	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		6,570	WI TOTAL:	3,720	RI TOTAL:	2,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,220	.6		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 360
LAST YR 8/8 VAL: 4,080

LAST YR OIL PROD: 276
LAST YR GAS PROD: 120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/30/2022 MNRLSVIL

LEASE#, NAME.....: 140043 - BERGER W#1 FULL WI DECIMAL = .748756 #WELLS: 1
RRC#, WELL#.....: 7248 - RRC DIST.: 02 FULL RI DECIMAL = .251244 DEPTH: 3809
OPERATOR#, AGENT#: 161338 -

OPERATOR NAME....: CLR GAUGING CORP.
OIL FIELD#.....: 63596333
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	208	0	63.82	4.34	4.34	.00	9939
				=====	=====	=====					=====
					208	0					9,939
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	9939	9588	351	327	3124
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	7,170								
01	BEE COUNTY	1.000000	7,170		0	0	9939	9588	351	327	3124
02	BEE COUNTY FMLR	1.000000	7,170								
32	PETTUS ISD (BEE CO)	1.000000	7,170	\$/BBLRESV:	2.11	EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	7,170	\$/BBLPROD:	728	WI OIL VAL:		327	RI OIL VAL:		3,124
69	BEE CO WATER CONS DI	1.000000	7,170	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
71	BEE CO EMERGENCY SER	1.000000	7,170	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	7,170	WI TOTAL:		4,050	RI TOTAL:		3,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,132 .6

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,190
LAST YR RI VAL: 11,870
LAST YR 8/8 VAL: 21,060

LAST YR OIL PROD: 195
LAST YR GAS PROD: 120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140044 - ODEM W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7273 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3804
OPERATOR#, AGENT#: 161338 -

OPERATOR NAME....: CLR GAUGING CORP.
OIL FIELD#.....: 63596333
OIL FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	102	0	63.82	4.34	4.34	.00	4882
				=====	=====	=====					=====
					102	0					4,882
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	4882	4880	2	1	1524
00	BEE COUNTY APPRAISAL	1.000000	5,240	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	5,240		0	0	4882	4880	2	1	1524
02	BEE COUNTY FMLR	1.000000	5,240								
32	PETTUS ISD (BEE CO)	1.000000	5,240	\$/BBLRESV: .01		EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	5,240	\$/BBLPROD: 3		WI OIL VAL:		1		RI OIL VAL: 1,524	
69	BEE CO WATER CONS DI	1.000000	5,240	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
71	BEE CO EMERGENCY SER	1.000000	5,240	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		5,240		WI TOTAL:		3,720	
								RI TOTAL:		1,520	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,648	.4		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 350
LAST YR 8/8 VAL: 4,070

LAST YR OIL PROD: 99
LAST YR GAS PROD: 120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/29/2022 MNRLCFOX

LEASE#, NAME.....: 141198 - WESSENDORF FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 8798 - 4 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 6600
OPERATOR#, AGENT#: 186835 -
OPERATOR NAME....: CRAWFORD HUGHES OPER
OIL FIELD#.....: 96478370
OIL FIELD NAME...: WESSENDORF (REKLAW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 PETTUS ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.70 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/04/2022 MNRLSVIL

LEASE#, NAME.....: 140601 - CARPENTER W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 218491 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9180
OPERATOR#, AGENT#: 195770 -
OPERATOR NAME....: CXL ENERGY LLC
GAS FIELD#.....: 89275400
GAS FIELD NAME...: THEIS, SOUTH(SLICK FIRST)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 162
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141076 - PAGE, C. S. FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7228 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3980
OPERATOR#, AGENT#: 201208 -

OPERATOR NAME....: DARTEX ENERGY CORPOR
OIL FIELD#.....: 20876052
OIL FIELD NAME...: COSDEN, W. (HOCKLEY LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 PETTUS ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 11058 - HUGHES, DAN A. W#5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5872 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3640
OPERATOR#, AGENT#: 201208 -

OPERATOR NAME....: DARTEX ENERGY CORPOR
OIL FIELD#.....: 33026500
OIL FIELD NAME...: FRIENDSHIP CHURCH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 9477 - BRICE UNIT W#1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 6025 - RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 3606
OPERATOR#, AGENT#: 247528 -
OPERATOR NAME....: ELDON OIL CO.

OIL FIELD#.....: 42383001
OIL FIELD NAME...: HOLZMARK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	808	0	63.82	4.34	4.34	.00	40222
				2	686	0	64.83	4.39	4.39	.00	34730
				3	583	0	65.86	4.44	4.44	.00	29989
				4	496	0	66.90	4.48	4.48	.00	25893
				5	421	0	67.95	4.52	4.52	.00	22355
				6	358	0	69.03	4.58	4.58	.00	19304
				7	304	0	69.03	4.58	4.58	.00	16408
				8	259	0	69.03	4.58	4.58	.00	13947
00	BEE COUNTY APPRAISAL	1.000000	138,140	9	220	0	69.03	4.58	4.58	.00	11855
01	BEE COUNTY	1.000000	138,140	10	187	0	69.03	4.58	4.58	.00	10077
02	BEE COUNTY FMLR	1.000000	138,140	=====							=====
31	BEEVILLE ISD	1.000000	138,140	4,322 0 0							224,780
50	COASTAL BEND COLLEGE	1.000000	138,140								
69	BEE CO WATER CONS DI	1.000000	138,140								
70	CENTRAL EMERGENCY SE	1.000000	138,140								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	40222	8400	31,822	29,674
				2	0	0	34730	8484	26,246	21,282
				3	0	0	29989	8568	21,421	15,104
				4	0	0	25893	8654	17,239	10,569
				5	0	0	22355	8741	13,614	7,258
				6	0	0	19304	8829	10,475	4,856
				7	0	0	16408	8829	7,579	3,055
				8	0	0	13947	8829	5,118	1,794
				9	0	0	11855	8829	3,026	922
				10	0	0	10077	8829	1,248	331
				=====						
				0 0 224780 86992 137788 94845 40896						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12 \$/BBLRESV: 28.14 EQUIP VAL: 2,396
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12 \$/BBLPROD: 50,665 WI OIL VAL: 94,845 RI OIL VAL: 40,896
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 138,140 WI TOTAL: 97,240 RI TOTAL: 40,900

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	2.4		
15.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,080
LAST YR RI VAL: 28,230
LAST YR 8/8 VAL: 88,310

LAST YR OIL PROD: 878
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/14/2022 MNRLSVIL

LEASE#, NAME.....: 10940 - HOLZMARK, EMMA W#1A-3A FULL WI DECIMAL = .820313 #WELLS: 3
RRC#, WELL#.....: 2143 - RRC DIST.: 02 FULL RI DECIMAL = .179687 DEPTH: 4353
OPERATOR#, AGENT#: 247528 -

OPERATOR NAME.....: ELDON OIL CO.
OIL FIELD#.....: 56422500
OIL FIELD NAME...: MACDON (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	126,100	1	1,502	0	0	61.79	4.34	4.34	.00	76132
01	BEE COUNTY	1.000000	126,100	2	1,201	0	0	62.77	4.39	4.39	.00	61872
02	BEE COUNTY FMLR	1.000000	126,100	3	961	0	0	63.76	4.44	4.44	.00	50278
31	BEEVILLE ISD	1.000000	126,100	4	769	0	0	64.77	4.48	4.48	.00	40860
50	COASTAL BEND COLLEGE	1.000000	126,100									
69	BEE CO WATER CONS DI	1.000000	126,100									
70	CENTRAL EMERGENCY SE	1.000000	126,100									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 20.94 EQUIP VAL: 9,635
\$ /BBLPROD: 20,174 WI OIL VAL: 76,118 RI OIL VAL: 40,350
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 126,100 WI TOTAL: 85,750 RI TOTAL: 40,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.37 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
32,401 4.6
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,090
LAST YR RI VAL: 44,680
LAST YR 8/8 VAL: 186,770

LAST YR OIL PROD: 1,726
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140762 - MALONE W#3 FULL WI DECIMAL = .770000 #WELLS:
RRC#, WELL#.....: 9255 - 3 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 3960
OPERATOR#, AGENT#: 251883 -
OPERATOR NAME....: ENCO EXPLORATION COM
OIL FIELD#.....: 06787200
OIL FIELD NAME...: BEEVILLE, NORTH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33570
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 141294 - MALONE W#14 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 280502 - 14 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 3960
OPERATOR#, AGENT#: 251883 -
OPERATOR NAME....: ENCO EXPLORATION COM
GAS FIELD#.....: 06787800
GAS FIELD NAME...: BEEVILLE, NORTH (3600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33760
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140913 - LONG W#5 FULL WI DECIMAL = .730000 #WELLS:
RRC#, WELL#.....: 9444 - RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 4765
OPERATOR#, AGENT#: 251883 -
OPERATOR NAME....: ENCO EXPLORATION COM
OIL FIELD#.....: 06790500
OIL FIELD NAME...: BEEVILLE, SW. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D 12.20.17
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140933 - LONG W#15 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 261008 - 15 RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 4312
OPERATOR#, AGENT#: 251883 -
OPERATOR NAME....: ENCO EXPLORATION COM
GAS FIELD#.....: 32811300
GAS FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000		-----	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000		=====	=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	1.000000		0	0	0	0	0	0	0	0
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33697
REMARKS2: P&A'D 12.26.17
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140858 - MALONE W#10 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 282905 - 10 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4610
OPERATOR#, AGENT#: 251883 -
OPERATOR NAME....: ENCO EXPLORATION COM
GAS FIELD#.....: 32811300
GAS FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33675
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141269 - HOLZMARK W#4 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 279009 - 4 RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 4761
OPERATOR#, AGENT#: 251883 -

OPERATOR NAME....: ENCO EXPLORATION COM
GAS FIELD#.....: 42383336
GAS FIELD NAME...: HOLZMARK (PETTUS 4150)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33935
REMARKS2: P&A'D 12/18/17
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140730 - MRS UNIT W#1 FULL WI DECIMAL = .773127 #WELLS: 1
RRC#, WELL#.....: 272536 - 1 RRC DIST.: 02 FULL RI DECIMAL = .226873 DEPTH: 3985
OPERATOR#, AGENT#: 251883 -
OPERATOR NAME....: ENCO EXPLORATION COM
GAS FIELD#.....: 65916332
GAS FIELD NAME...: NORBEE (HOCKLEY 3700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33476
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141293 - QUAIL RIDGE W#1 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 280341 - 1 RRC DIST.: 02 FULL RI DECIMAL = .255000 DEPTH: 3786
OPERATOR#, AGENT#: 251883 -

OPERATOR NAME....: ENCO EXPLORATION COM
GAS FIELD#.....: 65916900
GAS FIELD NAME...: NORBEE (3400)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
33	PAWNEE ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
73	PAWNEE EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33955
REMARKS2: P&A 12/12/18
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141061 - CARPENTER W#2 FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 10889 - 2 RRC DIST.: 02 FULL RI DECIMAL = .235000 DEPTH: 5560
OPERATOR#, AGENT#: 251883 -
OPERATOR NAME....: ENCO EXPLORATION COM
OIL FIELD#.....: 65920700
OIL FIELD NAME...: NORBEE S. (YEGUA 4800)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33869
REMARKS2: RECOMP FR RRC 270942
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141297 - BROWN C W#14 FULL WI DECIMAL = .773862 #WELLS: 1
RRC#, WELL#.....: 280544 - 14 RRC DIST.: 02 FULL RI DECIMAL = .226138 DEPTH: 4317
OPERATOR#, AGENT#: 251883 -
OPERATOR NAME....: ENCO EXPLORATION COM
GAS FIELD#.....: 65923500
GAS FIELD NAME...: NORBEE, W. (HOCKLEY, 3700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33948
REMARKS2: RECOMP TO RRC 11270
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/04/2022 MNRLSVIL

LEASE#, NAME.....: 140838 - COLLIER G U W#10 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 249540 - 10 RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 9850
OPERATOR#, AGENT#: 251883 -

OPERATOR NAME....: ENCO EXPLORATION COM
GAS FIELD#.....: 89275500
GAS FIELD NAME...: THEIS, SOUTH (WILCOX 9925)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D 5/15/17
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/30/2022 MNRLSVIL

LEASE#, NAME.....: 990100 - BURNELL UNIT FULL WI DECIMAL = .840944 #WELLS: 1
RRC#, WELL#.....: 1029 - 2 RRC DIST.: 02 FULL RI DECIMAL = .159056 DEPTH: 7500
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 13648396
GAS FIELD NAME...: BURNELL (REKLAW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 412800 UNIT.....: X
ALT LSE#: 990100 HCG.....:
ALT RRC#: 1029 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL .260862 296,060
01 BEE COUNTY .260862 296,060
02 BEE COUNTY FMLR .260862 296,060
32 PETTUS ISD (BEE CO) .260862 296,060
50 COASTAL BEND COLLEGE .260862 296,060
69 BEE CO WATER CONS DI .260862 296,060
71 BEE CO EMERGENCY SER .260862 296,060
80 PETTUS ISD (KARNES C .078533 89,130
90 KARNES COUNTY .660675 749,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 457 152,044 0 62.16 4.12 4.12 .00 23889
2 388 121,397 0 63.15 4.17 4.17 .00 20605
3 349 103,187 0 64.14 4.21 4.21 .00 18835
4 314 87,709 0 65.15 4.25 4.25 .00 17219
5 282 74,552 0 66.18 4.30 4.30 .00 15742
6 254 63,369 0 67.23 4.34 4.34 .00 14392
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 526785 0 550674 200001 350,673 325,592 97124
2 425707 0 446312 202001 244,311 195,549 68450
3 365322 0 384157 204021 180,136 124,295 51233
4 313474 0 330693 206061 124,632 74,136 38350
5 269588 0 285330 208121 77,209 39,592 28773
6 231281 0 245673 210203 35,470 15,680 21543
=====

2132157 0 2242839 1230408 1012431 774844 305473
\$/BBLRESV: 22.26 EQUIP VAL: 54,617
\$/BBLPROD: 32,488 WI OIL VAL: 38,238 RI OIL VAL: 15,075
WI PAYOUT: 3.4 GAS VAL: 736,605 GAS VAL: 290,398
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 1,134,930 WI TOTAL: 829,460 RI TOTAL: 305,470
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,001 1.4 481

20.0 1 25.0 1
10.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 41 VAL: 75,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 573,130
LAST YR RI VAL: 188,030
LAST YR 8/8 VAL: 761,160

LAST YR OIL PROD: 34
LAST YR GAS PROD: 8,433

REMARKS1: CONSOLIDATED APPRAISAL FOR
REMARKS2: VARIOUS RRC#S
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/01/2022 MNRLSVIL

LEASE#, NAME.....: 140437 - SCHRADE UNIT W#1ST FULL WI DECIMAL = .779042 #WELLS: 1
RRC#, WELL#.....: 193060 - 1ST RRC DIST.: 02 FULL RI DECIMAL = .220958 DEPTH: 11500
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 14583625
GAS FIELD NAME...: CAESAR, SOUTH (WILCOX 9770)

ALT FRZ.:	ALT G\$ RRC:	1	584	22,192	0	62.16	2.46	2.46	1.40	28280
ALT JOB#:	UNIT.....:	2	467	17,753	0	63.15	2.49	2.49	1.41	22985
ALT LSE#:	HCG.....:	3	373	14,202	0	64.14	2.51	2.51	1.43	18676
ALT RRC#:	GRAPH.....:	4	299	11,362	0	65.15	2.54	2.54	1.45	15176
		5	239	9,089	0	66.18	2.56	2.56	1.47	12333
		6	191	7,271	0	67.23	2.59	2.59	1.48	10023

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,153	81,869	0				107,473

00	BEE COUNTY APPRAISAL	1.000000	173,120							
01	BEE COUNTY	1.000000	173,120							
02	BEE COUNTY FMLR	1.000000	173,120	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
32	PETTUS ISD (BEE CO)	1.000000	173,120	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	173,120	1	42530	0	70810	20000	50,810	47,176
69	BEE CO WATER CONS DI	1.000000	173,120	2	34439	0	57424	20200	37,224	29,794
71	BEE CO EMERGENCY SER	1.000000	173,120	3	27772	0	46448	20402	26,046	17,972
				4	22483	0	37659	20606	17,053	10,144
				5	18128	0	30461	20812	9,649	4,948
				6	14673	0	24696	21020	3,676	1,625
				=====	=====	=====	=====	=====	=====	=====
				160025	0	267498	123040	144458	111659	55629

				\$/BBLRESV: 26.76	EQUIP VAL: 5,826					
				\$/BBLPROD: 28,794	WI OIL VAL: 44,861			RI OIL VAL: 22,350		
				WI PAYOUT: 3.2	GAS VAL: 66,798			GAS VAL: 33,279		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 173,120	WI TOTAL: 117,490	RI TOTAL: 55,630
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 1.63 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	2.0	76	
-----	-----	-----	-----
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,080
LAST YR RI VAL: 27,500
LAST YR 8/8 VAL: 74,580

LAST YR OIL PROD: 734
LAST YR GAS PROD: 27,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 140445 - SCHRADE-DAHL G.U. W#2 FULL WI DECIMAL = .779042 #WELLS: 1
RRC#, WELL#.....: 195635 - 2 RRC DIST.: 02 FULL RI DECIMAL = .220958 DEPTH: 10810
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 14583625
GAS FIELD NAME...: CAESAR, SOUTH (WILCOX 9770)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	48,131	0	62.16	2.48	2.48	1.37
00	BEE COUNTY APPRAISAL	1.000000	291,650	2	0	43,317	0	63.15	2.50	2.50	1.39
01	BEE COUNTY	1.000000	291,650	3	0	38,986	0	64.14	2.53	2.53	1.40
02	BEE COUNTY FMLR	1.000000	291,650	4	0	35,087	0	65.15	2.56	2.56	1.42
32	PETTUS ISD (BEE CO)	1.000000	291,650	5	0	31,578	0	66.18	2.58	2.58	1.44
50	COASTAL BEND COLLEGE	1.000000	291,650	6	0	28,420	0	67.23	2.61	2.61	1.46
69	BEE CO WATER CONS DI	1.000000	291,650	7	0	25,578	0	67.23	2.61	2.61	1.46
71	BEE CO EMERGENCY SER	1.000000	291,650	8	0	23,020	0	67.23	2.61	2.61	1.46
				9	0	20,718	0	67.23	2.61	2.61	1.46
				10	0	18,646	0	67.23	2.61	2.61	1.46
				=====		=====	=====	=====	=====	=====	=====
					0	313,481	0				0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	92990	0	92990	34000	58,990	54,771	24595
				2	84366	0	84366	34340	50,026	40,041	19403
				3	76841	0	76841	34683	42,158	29,089	15367
				4	69977	0	69977	35029	34,948	20,788	12169
				5	63471	0	63471	35380	28,091	14,405	9598
				6	57788	0	57788	35733	22,055	9,749	7599
				7	52009	0	52009	35734	16,275	6,202	5947
				8	46808	0	46808	35734	11,074	3,638	4654
				9	42128	0	42128	35734	6,394	1,811	3643
				10	37915	0	37915	35734	2,181	532	2851
				=====		=====	=====	=====	=====	=====	=====
					624293	0	624293	352101	272192	181026	105826

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.92 \$/BBLRESV: .00 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 181,026 GAS VAL: 105,826
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: 1.60 ADDL GAS PRICES? N
8/8 VALUE: 291,650 WI TOTAL: 185,820 RI TOTAL: 105,830

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000		139	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,570
LAST YR RI VAL: 73,040
LAST YR 8/8 VAL: 192,610

LAST YR OIL PROD: 106
LAST YR GAS PROD: 54,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/01/2022 MNRLSVIL

LEASE#, NAME.....: 140422 - GRISSOM W#1 FULL WI DECIMAL = .787776 #WELLS: 1
RRC#, WELL#.....: 193795 - 1 RRC DIST.: 02 FULL RI DECIMAL = .212224 DEPTH: 10954
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 14583979
GAS FIELD NAME...: CAESAR, SOUTH (9600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	545,620	1	1,959	31,164	0	62.16	3.17	3.17	2.64	95929
01	BEE COUNTY	1.000000	545,620	2	1,567	28,047	0	63.15	3.19	3.19	2.67	77965
02	BEE COUNTY FMLR	1.000000	545,620	3	1,253	25,242	0	64.14	3.23	3.23	2.71	63350
32	PETTUS ISD (BEE CO)	1.000000	545,620	4	1,003	22,718	0	65.15	3.26	3.26	2.74	51478
50	COASTAL BEND COLLEGE	1.000000	545,620	5	802	20,446	0	66.18	3.30	3.30	2.77	41833
69	BEE CO WATER CONS DI	1.000000	545,620	6	641	18,402	0	67.23	3.33	3.33	2.81	33998
71	BEE CO EMERGENCY SER	1.000000	545,620	7	513	16,561	0	67.23	3.33	3.33	2.81	27198
				8	410	14,905	0	67.23	3.33	3.33	2.81	21759
				9	328	13,415	0	67.23	3.33	3.33	2.81	17407
				10	262	12,073	0	67.23	3.33	3.33	2.81	13925
					=====	=====	=====					=====
					8,738	202,973	0					444,842
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	77824	0	173753	40000	133,753	124,187	43650	
				2	70484	0	148449	40400	108,049	86,483	32429	
				3	64231	0	127581	40804	86,777	59,877	24234	
				4	58345	0	109823	41212	68,611	40,813	18140	
				5	53154	0	94987	41624	53,363	27,364	13644	
				6	48274	0	82272	42040	40,232	17,785	10275	
				7	43447	0	70645	42040	28,605	10,901	7672	
				8	39102	0	60861	42040	18,821	6,183	5748	
				9	35192	0	52599	42040	10,559	2,991	4319	
				10	31673	0	45598	42040	3,558	868	3256	
					=====	=====	=====	=====	=====	=====	=====	=====
					521726	0	966568	414240	552328	377452	163367	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.73 \$/BBLRESV: 25.24 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73 \$/BBLPROD: 36,749 WI OIL VAL: 173,714 RI OIL VAL: 75,186
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 203,738 GAS VAL: 88,181
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: 3.08 ADDL GAS PRICES? N
8/8 VALUE: 545,620 WI TOTAL: 382,250 RI TOTAL: 163,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	6.0	90	
-----	-----	-----	-----
	20.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,290
LAST YR RI VAL: 83,990
LAST YR 8/8 VAL: 213,280

LAST YR OIL PROD: 2,062
LAST YR GAS PROD: 33,057

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140462 - HILL-ROSE GAS UNIT W#1 FULL WI DECIMAL = .800276 #WELLS: 1
RRC#, WELL#.....: 198739 - 1 RRC DIST.: 02 FULL RI DECIMAL = .199724 DEPTH: 10800
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME.....: FLETCHER OPERATING,
GAS FIELD#.....: 14583979
GAS FIELD NAME...: CAESAR, SOUTH (9600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 874,020
01 BEE COUNTY 1.000000 874,020
02 BEE COUNTY FMLR 1.000000 874,020

32 PETTUS ISD (BEE CO) 1.000000 874,020
50 COASTAL BEND COLLEGE 1.000000 874,020
69 BEE CO WATER CONS DI 1.000000 874,020
71 BEE CO EMERGENCY SER 1.000000 874,020

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 241995 0 318354 60000 258,354 239,877 74088
2 195383 0 257443 60600 196,843 157,555 52099
3 158213 0 208639 61206 147,433 101,730 36715
4 127714 0 168690 61818 106,872 63,572 25813
5 103391 0 136690 62436 74,254 38,076 18188
6 83445 0 110507 63060 47,447 20,974 12786
7 66756 0 88406 63060 25,346 9,659 8894
8 53405 0 70725 63060 7,665 2,518 6187

1030302 0 1359454 495240 864214 633961 234770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 4.7 285

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 461,480
LAST YR RI VAL: 218,910
LAST YR 8/8 VAL: 680,390

LAST YR OIL PROD: 1,474
LAST YR GAS PROD: 96,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140608 - HILL-ROSE GAS UNIT W#2T FULL WI DECIMAL = .800276 #WELLS: 1
RRC#, WELL#.....: 219744 - 2 T RRC DIST.: 02 FULL RI DECIMAL = .199724 DEPTH: 9800
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME.....: FLETCHER OPERATING,
GAS FIELD#.....: 14583979
GAS FIELD NAME...: CAESAR, SOUTH (9600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	22,130	1	0	3,054	0	62.16	4.11	4.11	.00	0
01	BEE COUNTY	1.000000	22,130	2	0	2,285	0	63.15	4.16	4.16	.00	0
02	BEE COUNTY FMLR	1.000000	22,130	3	0	1,828	0	64.14	4.20	4.20	.00	0
32	PETTUS ISD (BEE CO)	1.000000	22,130	4	0	1,462	0	65.15	4.24	4.24	.00	0
50	COASTAL BEND COLLEGE	1.000000	22,130									
69	BEE CO WATER CONS DI	1.000000	22,130									
71	BEE CO EMERGENCY SER	1.000000	22,130									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
WI PAYOUT:
RI PAYOUT:
EQUIP VAL:
WI OIL VAL:
GAS VAL:
PRD VAL:
8/8 VALUE:
WI TOTAL:
RI TOTAL:

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,000 10
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,640
LAST YR RI VAL: 1,240
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:
LAST YR GAS PROD: 3,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140350 - MANSKER "A" W#2 FULL WI DECIMAL = .804380 #WELLS: 1
RRC#, WELL#.....: 184812 - 2 RRC DIST.: 02 FULL RI DECIMAL = .195620 DEPTH: 11600
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME.....: FLETCHER OPERATING,
GAS FIELD#.....: 16427750
GAS FIELD NAME...: CAUSEY (11,100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
---				1	255	26,316	0	62.16	3.19	3.19	1.80 12750
00 BEE COUNTY APPRAISAL				2	153	23,684	0	63.15	3.23	3.23	1.82 7772
01 BEE COUNTY				3	91	21,315	0	64.14	3.26	3.26	1.84 4736
02 BEE COUNTY FMLR				4	55	19,184	0	65.15	3.30	3.30	1.87 2886
32 PETTUS ISD (BEE CO)				5	33	17,265	0	66.18	3.33	3.33	1.89 1759
50 COASTAL BEND COLLEGE				6	19	15,539	0	67.23	3.37	3.37	1.91 1072
69 BEE CO WATER CONS DI				7	11	13,985	0	67.23	3.37	3.37	1.91 643
71 BEE CO EMERGENCY SER				8	7	12,586	0	67.23	3.37	3.37	1.91 386
---				9	4	11,328	0	67.23	3.37	3.37	1.91 232
00 BEE COUNTY APPRAISAL				10	2	10,195	0	67.23	3.37	3.37	1.91 139
01 BEE COUNTY				=====				=====			
02 BEE COUNTY FMLR				630				171,397			
32 PETTUS ISD (BEE CO)				0				32,375			
50 COASTAL BEND COLLEGE											
69 BEE CO WATER CONS DI											
71 BEE CO EMERGENCY SER											

				1	67526	0	80276	26000	54,276	50,394	18206
				2	61536	0	69308	26260	43,048	34,456	13668
				3	55896	0	60632	26522	34,110	23,535	10397
				4	50924	0	53810	26788	27,022	16,073	8023
				5	46248	0	48007	27055	20,952	10,744	6224
				6	42123	0	43195	27326	15,869	7,015	4870
				7	37911	0	38554	27327	11,227	4,278	3780
				8	34120	0	34506	27327	7,179	2,358	2942
*** PARAMETERS ***				9	30708	0	30940	27327	3,613	1,024	2294
				10	27637	0	27776	27327	449	110	1791
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		454629	0	487004	269259	217745	149987	72195	

OIL WELLHEAD PRICE: 65.76		GAS WI GR PRICE: 3.77		\$/BBLRESV: 19.71		EQUIP VAL: 4,793	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.77		\$/BBLPROD: 13,772		WI OIL VAL: 9,971	
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.9		RI OIL VAL: 4,799	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		RI PAYOUT: 4.7		GAS VAL: 140,016	
PRD WELLHEAD PRICE: 2.10		ADDL GAS PRICES? N		PRD VAL: 0		PRD VAL: 0	
				=====		=====	
				8/8 VALUE: 226,980		WI TOTAL: 154,780	
						RI TOTAL: 72,200	

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

```
LEASE#, NAME.....: 140461 - CLAY, NONA W#1          FULL WI DECIMAL = .762776          #WELLS:      1
RRC#, WELL#.....: 204115 -      1      RRC DIST.: 02  FULL RI DECIMAL = .237224          DEPTH: 10800
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OPERATOR NAME.... FLETCHER OPERATING,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 16427750	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... CAUSEY (11,100)	--	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	251	31,994	0	63.15	4.16	4.16	1.47	12091
ALT JOB#:	UNIT.....:	3	200	25,595	0	64.14	4.20	4.20	1.49	9824
ALT LSE#:	HCG.....:	4	160	20,476	0	65.15	4.24	4.24	1.51	7983
ALT RRC#:	GRAPH.....:	5	128	16,380	0	66.18	4.29	4.29	1.53	6487

[illegible]

	1	134031	0	149962	20000	129,962	120,667	43491
	2	101522	0	113613	20200	93,413	74,769	28651
	3	81998	0	91822	20402	71,420	49,280	20136
	4	66223	0	74206	20606	53,600	31,884	14150
	5	53603	0	60090	20812	39,278	20,141	9964
	6	43283	0	48555	21020	27,535	12,172	7001
	7	34626	0	38844	21020	17,824	6,792	4871
	8	27701	0	31075	21020	10,055	3,304	3388
	9	22161	0	24860	21020	3,840	1,087	2357
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		565148	0	633027	186100	446927	320096	134009

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 32.73	EQUIP VAL:	5,033	
			\$/BBLPROD: 40,911	WI OIL VAL:	34,324	RI OIL VAL: 14,370
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.85	WI PAYOUT: 3.6	GAS VAL:	285,772	GAS VAL:	119,639
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.85	RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5		=====	=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 459,140	WI TOTAL:	325,130	RI TOTAL:	134,010
PRD WELLHEAD PRICE: 1.70	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	1.1	140	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M  B:           De/Dt:           /
GAS:           M  B:           De/Dt:           /
PRD:           M  B:           De/Dt:           /

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PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7.810

LAST YR OIL PROD: 425
LAST YR GAS PROD: 48,749

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140656 - BALLARD, CLAUDE W#1 FULL WI DECIMAL = .772571 #WELLS: 1
RRC#, WELL#.....: 225140 - 1 RRC DIST.: 02 FULL RI DECIMAL = .227429 DEPTH: 9720
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 78837020
GAS FIELD NAME...: RUDMAN (CANNAN SD. 9720)

ALT FRZ.:	ALT G\$ RRC:	1	979	102,842	0	62.16	2.93	2.93	.00	47015
ALT JOB#:	UNIT.....:	2	783	92,557	0	63.15	2.97	2.97	.00	38211
ALT LSE#:	HCG.....:	3	626	83,302	0	64.14	2.99	2.99	.00	31048
ALT RRC#:	GRAPH.....:	4	501	74,971	0	65.15	3.03	3.03	.00	25229
		5	400	67,474	0	66.18	3.06	3.06	.00	20502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	256	54,654	0	67.23	3.09	3.09	.00	13330
---	---	---	---	8	205	49,189	0	67.23	3.09	3.09	.00	10664
00	BEE COUNTY APPRAISAL	1.000000	1,165,090	9	164	44,270	0	67.23	3.09	3.09	.00	8531
01	BEE COUNTY	1.000000	1,165,090	10	131	39,843	0	67.23	3.09	3.09	.00	6825
02	BEE COUNTY FMLR	1.000000	1,165,090	11	105	35,858	0	67.23	3.09	3.09	.00	5460
33	PAWNEE ISD (BEE CO)	1.000000	1,165,090	12	84	32,272	0	67.23	3.09	3.09	.00	4368
50	COASTAL BEND COLLEGE	1.000000	1,165,090	13	67	29,045	0	67.23	3.09	3.09	.00	3494
69	BEE CO WATER CONS DI	1.000000	1,165,090	14	53	26,141	0	67.23	3.09	3.09	.00	2795
73	PAWNEE EMERGENCY SER	1.000000	1,165,090	15	43	23,526	0	67.23	3.09	3.09	.00	2236
				16	34	21,174	0	67.23	3.09	3.09	.00	1789
					=====	=====	=====					=====
					4,751	837,845	0					238,159

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	
				1	232797	0	279812	47000	232,812	216,161	76811
				2	212377	0	250588	47470	203,118	162,578	59816
*** PARAMETERS ***				3	192427	0	223475	47944	175,531	121,118	46387
				4	175501	0	200730	48424	152,306	90,598	36231
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	159515	0	180017	48908	131,109	67,231	28254
YRS FLAT:	FMVF:	8/8 RES:		6	144971	0	161633	49397	112,236	49,615	22059
				7	130474	0	143804	49397	94,407	35,977	17067
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.46				8	117426	0	128090	49397	78,693	25,852	13218
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46				9	105684	0	114215	49397	64,818	18,357	10249
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				10	95115	0	101940	49397	52,543	12,828	7955
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	85604	0	91064	49397	41,667	8,769	6179
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	77043	0	81411	49397	32,014	5,809	4804
				13	69339	0	72833	49397	23,436	3,666	3737
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	62405	0	65200	49397	15,803	2,130	2909
-----	-----	-----	-----	15	56165	0	58401	49397	9,004	1,047	2266
47,000	3.0	297		16	50548	0	52337	49397	2,940	295	1765
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
20.0 99 10.0 99					1967391	0	2205550	783113	1422437	822031	339707

\$/BBLRESV: 24.19	EQUIP VAL:	3,353	
\$/BBLPROD: 38,293	WI OIL VAL:	88,764	RI OIL VAL: 36,682
WI PAYOUT: 4.5	GAS VAL:	733,266	GAS VAL: 303,025
RI PAYOUT: 5.1	PRD VAL:	0	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	8/8 VALUE:	1,165,090	WI TOTAL:	825,380	RI TOTAL:	339,710
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 449,900
LAST YR RI VAL: 215,820
LAST YR 8/8 VAL: 665,720

LAST YR OIL PROD: 1,253
LAST YR GAS PROD: 112,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140677 - STRADER UNIT W#1 FULL WI DECIMAL = .736434 #WELLS: 1
RRC#, WELL#.....: 228741 - 1 RRC DIST.: 02 FULL RI DECIMAL = .263566 DEPTH: 10800
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 78837020
GAS FIELD NAME...: RUDMAN (CANNAN SD. 9720)

ALT FRZ.:	ALT G\$ RRC:	1	1,012	84,228	0	62.16	2.94	2.94	.00	46326
ALT JOB#:	UNIT.....:	2	809	67,382	0	63.15	2.98	2.98	.00	37651
ALT LSE#:	HCG.....:	3	647	53,905	0	64.14	3.00	3.00	.00	30593
ALT RRC#:	GRAPH.....:	4	518	43,124	0	65.15	3.04	3.04	.00	24860
		5	414	34,499	0	66.18	3.07	3.07	.00	20202
		6	331	27,599	0	67.23	3.10	3.10	.00	16418
		7	265	22,079	0	67.23	3.10	3.10	.00	13135
		8	212	17,663	0	67.23	3.10	3.10	.00	10508

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,012	84,228	0	62.16	2.94	2.94	.00	46326
00	BEE COUNTY APPRAISAL	1.000000	694,150	2	809	67,382	0	63.15	2.98	2.98	.00	37651
01	BEE COUNTY	1.000000	694,150	3	647	53,905	0	64.14	3.00	3.00	.00	30593
02	BEE COUNTY FMLR	1.000000	694,150	4	518	43,124	0	65.15	3.04	3.04	.00	24860
33	PAWNEE ISD (BEE CO)	1.000000	694,150	5	414	34,499	0	66.18	3.07	3.07	.00	20202
50	COASTAL BEND COLLEGE	1.000000	694,150	6	331	27,599	0	67.23	3.10	3.10	.00	16418
69	BEE CO WATER CONS DI	1.000000	694,150	7	265	22,079	0	67.23	3.10	3.10	.00	13135
73	PAWNEE EMERGENCY SER	1.000000	694,150	8	212	17,663	0	67.23	3.10	3.10	.00	10508

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	182363	0	228689	45000	183,689	170,551
2	147876	0	185527	45450	140,077	112,119
3	119094	0	149687	45904	103,783	71,611
4	96546	0	121406	46364	75,042	44,638
5	77999	0	98201	46827	51,374	26,344
6	63009	0	79427	47296	32,131	14,204
7	50407	0	63542	47296	16,246	6,192
8	40326	0	50834	47296	3,538	1,163
777620	0	977313	371433	605880	446822	242039

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 29.47	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 39,990	WI OIL VAL: 91,298
			WI PAYOUT: 3.3	GAS VAL: 355,523
			RI PAYOUT: 3.9	PRD VAL: 0

OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 3.47	8/8 VALUE: 694,150	WI TOTAL: 452,110	RI TOTAL: 242,040
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.47			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	3.1	258	
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 318,280
LAST YR RI VAL: 189,320
LAST YR 8/8 VAL: 507,600

LAST YR OIL PROD: 992
LAST YR GAS PROD: 91,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140676 - TURNBOW W#2 FULL WI DECIMAL = .736434 #WELLS: 1
RRC#, WELL#.....: 229400 - 2 RRC DIST.: 02 FULL RI DECIMAL = .263566 DEPTH: 10250
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 78837020
GAS FIELD NAME...: RUDMAN (CANNAN SD. 9720)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	588	18,935	0	62.16	2.95	2.95	.00	26917
2	470	15,148	0	63.15	2.98	2.98	.00	21876
3	376	12,118	0	64.14	3.01	3.01	.00	17775
=====	=====	=====	=====	=====	=====	=====	=====	=====
1,434	46,201	0						66,568

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE		
00	BEE COUNTY APPRAISAL	1.000000	106,950							
01	BEE COUNTY	1.000000	106,950	1	41136	0	68053	36000	32,053	29,760
02	BEE COUNTY FMLR	1.000000	106,950	2	33243	0	55119	36360	18,759	15,015
33	PAWNEE ISD (BEE CO)	1.000000	106,950	3	26862	0	44637	36723	7,914	5,461
50	COASTAL BEND COLLEGE	1.000000	106,950	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	106,950	101241	0	167809	109083	58726	50236	49972
73	PAWNEE EMERGENCY SER	1.000000	106,950							

\$/BBLRESV: 18.88	EQUIP VAL:	6,744			
\$/BBLPROD: 15,029	WI OIL VAL:	19,928	RI OIL VAL:	19,823	
WI PAYOUT: 2.8	GAS VAL:	30,308	GAS VAL:	30,149	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	106,950	WI TOTAL:	56,980	RI TOTAL:	49,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	1.8	58	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730
LAST YR RI VAL: 17,160
LAST YR 8/8 VAL: 33,890

LAST YR OIL PROD: 446
LAST YR GAS PROD: 23,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140879 - STRAUCH W#1 FULL WI DECIMAL = .739937 #WELLS: 1
RRC#, WELL#.....: 245917 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260063 DEPTH: 12030
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 86545900
GAS FIELD NAME...: STRAUCH-WILCOX (9600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
32 PETTUS ISD (BEE CO) 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,970
LAST YR 8/8 VAL: 11,410

LAST YR OIL PROD: 48
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140624 - RAY, GEORGE A. W#99D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 220989 - 99 D RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8515
OPERATOR#, AGENT#: 273611 -

OPERATOR NAME....: FLETCHER OPERATING,
GAS FIELD#.....: 91775332
GAS FIELD NAME...: TULSITA-WILCOX (SLICK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/04/2022 MNRLSVIL

LEASE#, NAME.....: 140949 - JOHNSTON W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 256366 - 1 RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 13700

OPERATOR#, AGENT#: 292850 -
OPERATOR NAME....: GAITHER PETROLEUM CO
GAS FIELD#.....: 91678350
GAS FIELD NAME...: TULETA, EAST (LULING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
32 PETTUS ISD (BEE CO) 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33220
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140425 - MURPHY, JOHN W#10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7498 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3336
OPERATOR#, AGENT#: 324887 -

OPERATOR NAME.....: GRANITE CROSSING, LL
OIL FIELD#.....: 69044166
OIL FIELD NAME...: PAPALOTE, E. (3200 STRINGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	32,170	1	360	0	0	63.82	4.34	4.34	.00	17231
01	BEE COUNTY	1.000000	32,170	2	288	0	0	64.83	4.39	4.39	.00	14003
02	BEE COUNTY FMLR	1.000000	32,170	3	230	0	0	65.86	4.44	4.44	.00	11381
30	SKIDMORE TYNAN ISD (	1.000000	32,170	4	184	0	0	66.90	4.48	4.48	.00	9248
50	COASTAL BEND COLLEGE	1.000000	32,170									
69	BEE CO WATER CONS DI	1.000000	32,170									
72	S BEE CO EMERGENCY S	1.000000	32,170									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 18.92 EQUIP VAL: 3,212
\$ /BBLPROD: 18,251 WI OIL VAL: 15,057 RI OIL VAL: 13,898
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 32,170 WI TOTAL: 18,270 RI TOTAL: 13,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
8,000 1.1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,340
LAST YR RI VAL: 10,290
LAST YR 8/8 VAL: 23,630

LAST YR OIL PROD: 535
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11550 - MURPHY, JOHN #1-A W#1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6945 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3327
OPERATOR#, AGENT#: 324887 -

OPERATOR NAME....: GRANITE CROSSING, LL
OIL FIELD#.....: 69044498
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 32,080
01 BEE COUNTY 1.000000 32,080
02 BEE COUNTY FMLR 1.000000 32,080
30 SKIDMORE TYNAN ISD (1.000000 32,080
50 COASTAL BEND COLLEGE 1.000000 32,080
69 BEE CO WATER CONS DI 1.000000 32,080
72 S BEE CO EMERGENCY S 1.000000 32,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 261 0 0 63.82 4.34 4.34 .00 12493
2 208 0 0 64.83 4.39 4.39 .00 10152
3 167 0 0 65.86 4.44 4.44 .00 8251
4 133 0 0 66.90 4.48 4.48 .00 6705
5 106 0 0 67.95 4.52 4.52 .00 5448
6 85 0 0 69.03 4.58 4.58 .00 4428
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 12493 4200 8,293 7,733 3900
2 0 0 10152 4242 5,910 4,792 2780
3 0 0 8251 4284 3,967 2,797 1982
4 0 0 6705 4326 2,379 1,458 1413
5 0 0 5448 4370 1,078 575 1007
6 0 0 4428 4413 15 7 718
=====

8/8 VALUE: 32,080 WI TOTAL: 20,280 RI TOTAL: 11,800

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000 .8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,810
LAST YR RI VAL: 7,930
LAST YR 8/8 VAL: 21,740

LAST YR OIL PROD: 326
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11570 - MURPHY, JOHN -B- W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7025 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3256
OPERATOR#, AGENT#: 324887 -

OPERATOR NAME.....: GRANITE CROSSING, LL
OIL FIELD#.....: 69044498
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	20,140	1	196	0	0	63.82	4.34	4.34	.00	9382
01	BEE COUNTY	1.000000	20,140	2	156	0	0	64.83	4.39	4.39	.00	7624
02	BEE COUNTY FMLR	1.000000	20,140	3	125	0	0	65.86	4.44	4.44	.00	6196
30	SKIDMORE TYNAN ISD (	1.000000	20,140	4	100	0	0	66.90	4.48	4.48	.00	5035
50	COASTAL BEND COLLEGE	1.000000	20,140									
69	BEE CO WATER CONS DI	1.000000	20,140									
72	S BEE CO EMERGENCY S	1.000000	20,140									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 21.66 EQUIP VAL: 3,212
\$ /BBLPROD: 20,791 WI OIL VAL: 9,356 RI OIL VAL: 7,566
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,140 WI TOTAL: 12,570 RI TOTAL: 7,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,000 .6
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,390
LAST YR RI VAL: 2,750
LAST YR 8/8 VAL: 9,140

LAST YR OIL PROD: 260
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140079 - MURPHY "C" W#1-3 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 7426 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3410
OPERATOR#, AGENT#: 324887 -

OPERATOR NAME....: GRANITE CROSSING, LL
OIL FIELD#.....: 69044498
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 59,770
01 BEE COUNTY 1.000000 59,770
02 BEE COUNTY FMLR 1.000000 59,770

30 SKIDMORE TYNAN ISD (1.000000 59,770
50 COASTAL BEND COLLEGE 1.000000 59,770
69 BEE CO WATER CONS DI 1.000000 59,770
72 S BEE CO EMERGENCY S 1.000000 59,770

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 0 0 18237 8400 9,837 9,173 5694
2 0 0 16673 8484 8,189 6,640 4566
3 0 0 15244 8568 6,676 4,707 3662
4 0 0 13936 8654 5,282 3,238 2936
5 0 0 12739 8741 3,998 2,131 2355
6 0 0 11648 8829 2,819 1,307 1889
7 0 0 10483 8829 1,654 667 1491
8 0 0 9435 8829 606 212 1177
=====

0 0 108395 69334 39061 28075 23770
*** PARAMETERS ***
\$/BBLRESV: 17.30 EQUIP VAL: 7,926
\$/BBLPROD: 34,030 WI OIL VAL: 28,075 RI OIL VAL: 23,770
WI PAYOUT: 5.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 1.1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,600
LAST YR RI VAL: 15,100
LAST YR 8/8 VAL: 43,700

LAST YR OIL PROD: 526
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

```
LEASE#, NAME.....: 11545 - MURPHY, JOHN #2-A W#2A          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  7738 -          RRC DIST..: 02          FULL RI DECIMAL = .250000          DEPTH: 3355
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: GRANITE CROSSING, LL								
OIL FIELD#.....: 69044664								
OIL FIELD NAME...: PAPALOTE, E. (3250 -B-)								

ALT FRZ.:	ALT G\$ RRC:	2	311	0	0	64.83	4.39	4.39	.00	15141
ALT JOB#:	UNIT.....:	3	280	0	0	65.86	4.44	4.44	.00	13843
ALT LSE#:	EOR.....:	4	252	0	0	66.90	4.48	4.48	.00	12656
ALT RRC#:	GRAPH.....:	5	227	0	0	67.95	4.52	4.52	.00	11569

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	183	0	0	69.03	4.58	4.58	.00	9520
---	-----	-----	-----	8	165	0	0	69.03	4.58	4.58	.00	8568
00	BEE COUNTY APPRAISAL	1.000000	57,950	9	148	0	0	69.03	4.58	4.58	.00	7711
01	BEE COUNTY	1.000000	57,950	10	134	0	0	69.03	4.58	4.58	.00	6940
02	BEE COUNTY FMLR	1.000000	57,950		=====	=====	=====					
30	SKIDMORE TYNAN ISD (	1.000000	57,950		2,250	0	0					113,087
50	COASTAL BEND COLLEGE	1.000000	57,950									
69	BEE CO WATER CONS DI	1.000000	57,950		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
72	S BEE CO EMERGENCY S	1.000000	57,950	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	0	0	16561	6300	10,261	9,568	5170
				2	0	0	15141	6363	8,778	7,118	4146
				3	0	0	13843	6426	7,417	5,229	3325
				4	0	0	12656	6491	6,165	3,780	2667
				5	0	0	11569	6555	5,014	2,673	2138
				6	0	0	10578	6621	3,957	1,834	1715
				7	0	0	9520	6622	2,898	1,168	1354
				8	0	0	8568	6622	1,946	682	1069
			*** PARAMETERS ***	9	0	0	7711	6622	1,089	332	844
				10	0	0	6940	6622	318	84	666
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:		0	0	113087	65244	47843	32468	23094

OIL WELLHEAD PRICE: 67.52		GAS WI GR PRICE: 5.12		\$/BBLRESV: 19.25	EQUIP VAL: 2,396		
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.12		\$/BBLPROD: 43,291	WI OIL VAL: 32,468	RI OIL VAL: 23,094	
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			=====	=====	
				8/8 VALUE: 57,950	WI TOTAL: 34,860	RI TOTAL: 23,090	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
6,000	1.0						
	10.0 99						

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1 EQ SCH#: 41 VAL:              4,000
SERV WELLS:    EQ SCH#: VAL:
INJ WELLS:    EQ SCH#: VAL:
COMPRESSRS:    HP: VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR	WI VAL:	37,170
LAST YR	RI VAL:	20,300
LAST YR	8/8 VAL:	57,470

LAST YR OIL PROD: 562
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141004 - SPINDLETOP GAS UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 207222 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9833
OPERATOR#, AGENT#: 338735 -

OPERATOR NAME....: GULFSTAR PROPERTIES,
GAS FIELD#.....: 66013020
GAS FIELD NAME...: NORMANNA (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33148
REMARKS2:
MC1: 3
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11413 - MCFALL KERBY W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8981 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8704
OPERATOR#, AGENT#: 345411 -

OPERATOR NAME....: HALEX OIL CORPORATIO
OIL FIELD#.....: 78841650
OIL FIELD NAME...: RUDMAN, W. (QUEEN CITY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	.720000		0	0	0					0
01	BEE COUNTY	.720000									
02	BEE COUNTY FMLR	.720000									
33	PAWNEE ISD (BEE CO)	.720000									
50	COASTAL BEND COLLEGE	.720000									
69	BEE CO WATER CONS DI	.720000									
73	PAWNEE EMERGENCY SER	.720000									
88	LIVE OAK COUNTY	.280000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140864 - MCFALL KERBEY W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9366 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8160
OPERATOR#, AGENT#: 345411 -

OPERATOR NAME....: HALEX OIL CORPORATIO
OIL FIELD#.....: 78841650
OIL FIELD NAME...: RUDMAN, W. (QUEEN CITY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
33 PAWNEE ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
73 PAWNEE EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11413 - MCFALL KERBY W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7147 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 7600

OPERATOR#, AGENT#: 345411 -
OPERATOR NAME....: HALEX OIL CORPORATIO
OIL FIELD#.....: 78841700
OIL FIELD NAME...: RUDMAN, WEST (SLICK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	.720000			0	0	0					0
01	BEE COUNTY	.720000										
02	BEE COUNTY FMLR	.720000										
33	PAWNEE ISD (BEE CO)	.720000										
50	COASTAL BEND COLLEGE	.720000										
69	BEE CO WATER CONS DI	.720000										
73	PAWNEE EMERGENCY SER	.720000										
88	LIVE OAK COUNTY	.280000										

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 141296 - MALONE W#12 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 280562 - 12 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4040
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME.....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06785500
GAS FIELD NAME...: BEEVILLE (2700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	16,620	1	0	3,054	0	62.16	3.16	3.16	.00	0
01	BEE COUNTY	1.000000	16,620	2	0	2,285	0	63.15	3.19	3.19	.00	0
02	BEE COUNTY FMLR	1.000000	16,620	3	0	1,828	0	64.14	3.22	3.22	.00	0
32	PETTUS ISD (BEE CO)	1.000000	16,620	4	0	1,462	0	65.15	3.26	3.26	.00	0
50	COASTAL BEND COLLEGE	1.000000	16,620									
69	BEE CO WATER CONS DI	1.000000	16,620									
71	BEE CO EMERGENCY SER	1.000000	16,620									
					0	8,629	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	7431	0	7431	3000	4,431	4,114	2070	
				2	5613	0	5613	3030	2,583	2,067	1360	
				3	4532	0	4532	3060	1,472	1,015	955	
				4	3671	0	3671	3090	581	345	673	
					21247	0	21247	12180	9067	7541	5058	

\$/BBLRESV: .00 EQUIP VAL: 4,014
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,541 GAS VAL: 5,058
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,620 WI TOTAL: 11,560 RI TOTAL: 5,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000		10	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 2,798

REMARKS1: API 025-33666
REMARKS2: DP# 813932
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140854 - COLLIER W#12 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 9324 - RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 4580
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 06787200
OIL FIELD NAME...: BEEVILLE, NORTH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	261	0	63.82	1.94	1.94	.00	13034
				=====	=====	=====					=====
					261	0					13,034
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13034	10500	2,534	2,363	3393
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	5,750								
01	BEE COUNTY	1.000000	5,750		0	0	13034	10500	2534	2363	3393
02	BEE COUNTY FMLR	1.000000	5,750								
31	BEEVILLE ISD	1.000000	5,750	\$/BBLRESV: 11.61		EQUIP VAL:		0			
50	COASTAL BEND COLLEGE	1.000000	5,750	\$/BBLPROD: 3,775		WI OIL VAL:		2,363		RI OIL VAL: 3,393	
69	BEE CO WATER CONS DI	1.000000	5,750	WI PAYOUT: .9		GAS VAL:		0		GAS VAL: 0	
70	CENTRAL EMERGENCY SE	1.000000	5,750	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		5,750		WI TOTAL:		2,360	
								RI TOTAL:		3,390	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 47
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/01/2022 MNRLSVIL

LEASE#, NAME.....: 140672 - LITTLE JOHN W#1C,1T FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 232156 - 1 C RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4436

OPERATOR#, AGENT#: 370086 -
OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06787200
GAS FIELD NAME...: BEEVILLE, NORTH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/01/2022 MNRLSVIL

LEASE#, NAME.....: 140890 - COLLIER W#14 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 257064 - 14 RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 4114
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06787200
GAS FIELD NAME...: BEEVILLE, NORTH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 250,010
01 BEE COUNTY 1.000000 250,010
02 BEE COUNTY FMLR 1.000000 250,010
31 BEEVILLE ISD 1.000000 250,010
50 COASTAL BEND COLLEGE 1.000000 250,010
69 BEE CO WATER CONS DI 1.000000 250,010
70 CENTRAL EMERGENCY SE 1.000000 250,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 113353 0 113353 10000 103,353 95,961 29380
2 56094 0 56094 10100 45,994 36,814 12643
3 39252 0 39252 10201 29,051 20,045 7693
4 31713 0 31713 10303 21,410 12,736 5405
5 25704 0 25704 10406 15,298 7,845 3809
6 20762 0 20762 10510 10,252 4,532 2676
7 16610 0 16610 10510 6,100 2,325 1861
8 13288 0 13288 10510 2,778 913 1295
9 10630 0 10630 10510 120 34 901

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 212

60.0 1
40.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 35
LAST YR GAS PROD: 14,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/01/2022 MNRLSVIL

LEASE#, NAME.....: 141331 - MALONE W#3 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 283121 - 3 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 3960
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06787200
GAS FIELD NAME...: BEEVILLE, NORTH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	6,460	1	3359	0	3359	3000	359	333	935
01	BEE COUNTY	1.000000	6,460	2	3052	0	3052	3030	22	18	740
02	BEE COUNTY FMLR	1.000000	6,460								
32	PETTUS ISD (BEE CO)	1.000000	6,460		6411	0	6411	6030	381	351	1675
50	COASTAL BEND COLLEGE	1.000000	6,460								
69	BEE CO WATER CONS DI	1.000000	6,460								
71	BEE CO EMERGENCY SER	1.000000	6,460								
					\$/BBLRESV: .00		EQUIP VAL: 4,426				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 351		GAS VAL: 1,675		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 6,460		WI TOTAL: 4,780		RI TOTAL: 1,680		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000 4

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 1,527

REMARKS1: API 025-33570
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 140857 - MALONE W#8 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 283438 - 8 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 3730
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06787200
GAS FIELD NAME...: BEEVILLE, NORTH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
32 PETTUS ISD (BEE CO) 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33633
REMARKS2: R/C FROM RRC 9318
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140920 - BROWN W#3 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 9441 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4835
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 06787700
OIL FIELD NAME...: BEEVILLE, NORTH (YEGUA 4900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 3,900
01 BEE COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 BEE COUNTY FMLR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 3,900
70 CENTRAL EMERGENCY SE 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,980
LAST YR RI VAL: 1,230
LAST YR 8/8 VAL: 5,210

LAST YR OIL PROD: 24
LAST YR GAS PROD: 144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140957 - SEALE W#4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9849 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5160
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 06787700
OIL FIELD NAME...: BEEVILLE, NORTH (YEGUA 4900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	5,860								
01	BEE COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855				
02	BEE COUNTY FMLR	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
32	PETTUS ISD (BEE CO)	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	5,860				=====				=====
71	BEE CO EMERGENCY SER	1.000000	5,860	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33758
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 141268 - SWIFT UNIT W#1 FULL WI DECIMAL = .765836 #WELLS: 1
RRC#, WELL#.....: 279048 - 1 RRC DIST.: 02 FULL RI DECIMAL = .234164 DEPTH: 5732
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06787700
GAS FIELD NAME...: BEEVILLE, NORTH (YEGUA 4900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33938
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 141092 - CARPENTER W#3 FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 283598 - 3 RRC DIST.: 02 FULL RI DECIMAL = .235000 DEPTH: 5572
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06787700
GAS FIELD NAME...: BEEVILLE, NORTH (YEGUA 4900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33883
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 140923 - TRIAL UNIT W#3 FULL WI DECIMAL = .741381 #WELLS: 1
RRC#, WELL#.....: 282179 - 3 RRC DIST.: 02 FULL RI DECIMAL = .258619 DEPTH: 3960
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06787725
GAS FIELD NAME...: BEEVILLE, NORTH (2150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	4,880								
01	BEE COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	BEE COUNTY FMLR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
31	BEEVILLE ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	4,880				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 593

REMARKS1: API 025-33727
REMARKS2: R/C FROM RRC 9455
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141338 - COLLIER W#3 FULL WI DECIMAL = .777500 #WELLS: 1
RRC#, WELL#.....: 11387 - RRC DIST.: 02 FULL RI DECIMAL = .222500 DEPTH: 10347
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME.....: HEADWATERS ENERGY PA
OIL FIELD#.....: 06790615
OIL FIELD NAME...: BEEVILLE, SW.(PETTUS 4525)

ALT FRZ.:	ALT G\$ RRC:	1	1,008	305	0	63.82	3.04	3.04	.00	50017
ALT JOB#:	UNIT.....:	2	754	228	0	64.83	3.07	3.07	.00	38006
ALT LSE#:	EOR.....:	3	603	182	0	65.86	3.10	3.10	.00	30888
ALT RRC#:	GRAPH.....:	4	482	145	0	66.90	3.13	3.13	.00	25100
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,847	860	0					144,011

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	95,170	1			50738	21000	29,738	27,731	13599
01	BEE COUNTY	1.000000	95,170	2	721	0	38550	21210	17,340	14,060	9063
02	BEE COUNTY FMLR	1.000000	95,170	3	440	0	31328	21422	9,906	6,985	6461
31	BEEVILLE ISD	1.000000	95,170	4	355	0	25455	21636	3,819	2,342	4605
50	COASTAL BEND COLLEGE	1.000000	95,170		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	95,170		2060	0	146071	85268	60803	51118	33728
70	CENTRAL EMERGENCY SE	1.000000	95,170								

\$/BBLRESV: 22.78	EQUIP VAL:	10,325	
\$/BBLPROD: 19,640	WI OIL VAL:	50,397	RI OIL VAL: 33,252
WI PAYOUT: .0	GAS VAL:	721	GAS VAL: 476
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	95,170	WI TOTAL:	61,440
			RI TOTAL: 33,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	3.3	1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,280
LAST YR RI VAL: 62,400
LAST YR 8/8 VAL: 157,680

LAST YR OIL PROD: 762
LAST YR GAS PROD: 538

REMARKS1: API 025-33309
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141366 - JONES W#2 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 11734 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4762
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 06790615
OIL FIELD NAME...: BEEVILLE, SW.(PETTUS 4525)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140761 - MALONE UNIT W#2 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 9221 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4462
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 06792300
OIL FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	1	977	305	0	63.82	3.44	3.44	.00	48011
ALT JOB#:	UNIT.....:	2	731	228	0	64.83	3.47	3.47	.00	36491
ALT LSE#:	EOR.....:	3	584	182	0	65.86	3.51	3.51	.00	29656
ALT RRC#:	GRAPH.....:	4	467	145	0	66.90	3.54	3.54	.00	24100
		5	374	116	0	67.95	3.58	3.58	.00	19582
		6	299	93	0	69.03	3.62	3.62	.00	15915

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,432	1,069	0				173,755

00	BEE COUNTY APPRAISAL	1.000000	120,220							
01	BEE COUNTY	1.000000	120,220							
02	BEE COUNTY FMLR	1.000000	120,220	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
32	PETTUS ISD (BEE CO)	1.000000	120,220	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	120,220	1	808	0	48819	12600	36,219	33,774
69	BEE CO WATER CONS DI	1.000000	120,220	2	609	0	37100	12726	24,374	19,764
71	BEE CO EMERGENCY SER	1.000000	120,220	3	493	0	30149	12853	17,296	12,196
				4	398	0	24498	12981	11,517	7,062
				5	322	0	19904	13111	6,793	3,621
				6	260	0	16175	13243	2,932	1,359
				=====	=====	=====	=====	=====	=====	=====
				2890	0	176645	77514	99131	77776	39525

				\$/BBLRESV: 28.96	EQUIP VAL: 2,913		
				\$/BBLPROD: 31,049	WI OIL VAL: 76,504	RI OIL VAL: 38,878	
				WI PAYOUT: 3.2	GAS VAL: 1,272	GAS VAL: 647	
				RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 120,220	WI TOTAL: 80,690	RI TOTAL: 39,530
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	3.2	1	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,820
LAST YR RI VAL: 35,230
LAST YR 8/8 VAL: 105,050

LAST YR OIL PROD: 1,255
LAST YR GAS PROD: 79

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141224 - BROWN W#1A FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 10957 - RRC DIST.: 02 FULL RI DECIMAL = .235000 DEPTH: 6000
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 06792300
OIL FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33928
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141321 - E. WHIDDON W#4 FULL WI DECIMAL = .776667 #WELLS: 1
RRC#, WELL#.....: 11352 - RRC DIST.: 02 FULL RI DECIMAL = .223333 DEPTH: 4824
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 06792300
OIL FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33966
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 140979 - BROWN W#6 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 263008 - 6 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4735
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06792300
GAS FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
32 PETTUS ISD (BEE CO) 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33779
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 141057 - BROWN H #3 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 272968 - 3 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 5210
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06792300
GAS FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	6,340	0	0	0					0
01	BEE COUNTY	1.000000	6,340								
02	BEE COUNTY FMLR	1.000000	6,340								
31	BEEVILLE ISD	1.000000	6,340								
50	COASTAL BEND COLLEGE	1.000000	6,340								
69	BEE CO WATER CONS DI	1.000000	6,340								
70	CENTRAL EMERGENCY SE	1.000000	6,340								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 230
LAST YR 8/8 VAL: 6,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,296

REMARKS1: API 025-33878
REMARKS2: RECOMP FR RRC 10580
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 141290 - INGLE W#3 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 278795 - 3 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4288
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06792300
GAS FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33909
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 141327 - MCKAY W#1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 283475 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 5001
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06792300
GAS FIELD NAME...: BEEVILLE, W. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33970
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141041 - HUGHES W#2 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 269311 - 2 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 3962
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 06792666
GAS FIELD NAME...: BEEVILLE, WEST (3540)

ALT FRZ.:	ALT G\$ RRC:	1	0	9,772	0	62.16	2.95	2.95	.00	0
ALT JOB#:	UNIT.....:	2	0	7,313	0	63.15	2.98	2.98	.00	0
ALT LSE#:	HCG.....:	3	0	5,850	0	64.14	3.01	3.01	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	22,935	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	31,420	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	31,420	1	22197	0	22197	12001	10,196	9,467	6182
02	BEE COUNTY FMLR	1.000000	31,420	2	16780	0	16780	12121	4,659	3,729	4064
32	PETTUS ISD (BEE CO)	1.000000	31,420	3	13559	0	13559	12242	1,317	909	2856
50	COASTAL BEND COLLEGE	1.000000	31,420		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	31,420		52536	0	52536	36364	16172	14105	13102
71	BEE CO EMERGENCY SER	1.000000	31,420								

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,105	GAS VAL:	13,102
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	31,420	WI TOTAL:	18,320	RI TOTAL:	13,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,001 32

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,530
LAST YR RI VAL: 16,500
LAST YR 8/8 VAL: 35,030

LAST YR OIL PROD:
LAST YR GAS PROD: 18,386

REMARKS1: API 025-33807
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140939 - BOWDEN W#3 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 9647 - 03 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 3980
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 32811300
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.:	ALT G\$ RRC:	1	153	0	0	63.82	4.34	4.34	.00	7519
ALT JOB#:	UNIT.....:	2	114	0	0	64.83	4.39	4.39	.00	5691
ALT LSE#:	EOR.....:	3	91	0	0	65.86	4.44	4.44	.00	4625
ALT RRC#:	GRAPH.....:	4	72	0	0	66.90	4.48	4.48	.00	3758
		5	58	0	0	67.95	4.52	4.52	.00	3054
		6	46	0	0	69.03	4.58	4.58	.00	2482

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	534	0	0				27,129

00	BEE COUNTY APPRAISAL	1.000000	20,250							
01	BEE COUNTY	1.000000	20,250							
02	BEE COUNTY FMLR	1.000000	20,250	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
31	BEEVILLE ISD	1.000000	20,250	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	20,250	1	0	0	7519	2100	5,419	5,053
69	BEE CO WATER CONS DI	1.000000	20,250	2	0	0	5691	2121	3,570	2,895
70	CENTRAL EMERGENCY SE	1.000000	20,250	3	0	0	4625	2142	2,483	1,751
				4	0	0	3758	2163	1,595	978
				5	0	0	3054	2184	870	464
				6	0	0	2482	2206	276	128
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	27129	12916	14213	11269
										6072

\$/BBLRESV: 27.46	EQUIP VAL: 2,913		
\$/BBLPROD: 29,270	WI OIL VAL: 11,269	RI OIL VAL: 6,072	
WI PAYOUT: 5.9	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 20,250	WI TOTAL: 14,180	RI TOTAL: 6,070
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000	.5		
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,070
LAST YR RI VAL: 5,020
LAST YR 8/8 VAL: 17,090

LAST YR OIL PROD: 127
LAST YR GAS PROD:

REMARKS1: API 025-33751
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140946 - BROWN W#5,9 FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 9699 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4237
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 32811300
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33748
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/09/2022 MNRLSVIL

LEASE#, NAME.....: 9910550 - INGLE UNIT FULL WI DECIMAL = .765000 #WELLS: 2
RRC#, WELL#.....: 10550 - RRC DIST.: 02 FULL RI DECIMAL = .235000 DEPTH: 4865

OPERATOR#, AGENT#: 370086 -
OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 32811300
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL
01 BEE COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI
70 CENTRAL EMERGENCY SE 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33854
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141038 - CARPENTER W#1 FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 10562 - 1 RRC DIST.: 02 FULL RI DECIMAL = .235000 DEPTH: 5570
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 32811300
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33868
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141220 - HOLLIS UNIT W#2 FULL WI DECIMAL = .778713 #WELLS: 1
RRC#, WELL#.....: 10937 - RRC DIST.: 02 FULL RI DECIMAL = .221287 DEPTH: 4370
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 32811300
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	3,900	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	3,900	\$/BBLRESV: .00		EQUIP VAL:	3,904				
02	BEE COUNTY FMLR	1.000000	3,900	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
31	BEEVILLE ISD	1.000000	3,900	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	COASTAL BEND COLLEGE	1.000000	3,900	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
69	BEE CO WATER CONS DI	1.000000	3,900			=====				=====	
70	CENTRAL EMERGENCY SE	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,550
LAST YR RI VAL: 36,120
LAST YR 8/8 VAL: 110,670

LAST YR OIL PROD: 315
LAST YR GAS PROD: 235

REMARKS1: API 025-33937
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141367 - BROWN W#18 FULL WI DECIMAL = .772131 #WELLS:
RRC#, WELL#.....: 11736 - RRC DIST.: 02 FULL RI DECIMAL = .227869 DEPTH: 4844
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 32811300
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMP TO RRC 287930
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140924 - TRIAL W#1 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 281213 - 1 RRC DIST.: 02 FULL RI DECIMAL = .223750 DEPTH: 4085
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 32811300
GAS FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
32 PETTUS ISD (BEE CO) 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33694
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/11/2022 MNRLSVIL

LEASE#, NAME.....: 141415 - BROWN W#19 FULL WI DECIMAL = .771862 #WELLS: 1
RRC#, WELL#.....: 852446 - RRC DIST.: 02 FULL RI DECIMAL = .228138 DEPTH: 4111
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 32811300
OIL FIELD NAME...: FRED LONG (HOCKLEY 3850)

ALT FRZ.:	ALT G\$ RRC:	1	854	71,101	0	63.82	2.56	2.56	.00	42068
ALT JOB#:	UNIT.....:	2	418	34,832	0	64.83	2.59	2.59	.00	20917
ALT LSE#:	EOR.....:	3	290	24,133	0	65.86	2.62	2.62	.00	14742
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,562	130,066	0					77,727

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	246,320	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	246,320	1	140493	0	182561	52500	130,061	120,759	50317
02	BEE COUNTY FMLR	1.000000	246,320	2	69633	0	90550	53025	37,525	30,035	21702
31	BEEVILLE ISD	1.000000	246,320	3	48804	0	63546	53555	9,991	6,894	13243
50	COASTAL BEND COLLEGE	1.000000	246,320	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	246,320		258930	0	336657	159080	177577	157688	85262
70	CENTRAL EMERGENCY SE	1.000000	246,320								

\$/BBLRESV:	30.20	EQUIP VAL:	3,372		
\$/BBLPROD:	12,748	WI OIL VAL:	36,407	RI OIL VAL:	19,685
WI PAYOUT:	1.8	GAS VAL:	121,281	GAS VAL:	65,577
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	246,320	WI TOTAL:	161,060	RI TOTAL:	85,260

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 3.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,000	3.7	308
-----	-----	-----
60.0 1	60.0 1	
40.0 1	40.0 1	
20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL:	4,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,710
LAST YR RI VAL: 32,660
LAST YR 8/8 VAL: 91,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33994
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140988 - SEALE W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264798 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4102
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 33026150
GAS FIELD NAME...: FRIENDSHIP CHURCH (3700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 PETTUS ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33705
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141060 - CARPENTER W#4 FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 270936 - 4 RRC DIST.: 02 FULL RI DECIMAL = .235000 DEPTH: 5190
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 40007600
GAS FIELD NAME...: HEALEY (YEGUA 4824)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 6,340
01 BEE COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343
02 BEE COUNTY FMLR 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 6,340
70 CENTRAL EMERGENCY SE 1.000000 6,340 8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 3,270
LAST YR 8/8 VAL: 9,310

LAST YR OIL PROD: 183
LAST YR GAS PROD:

REMARKS1: API 025-33884
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140944 - COLLIER W#11 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 9682 - RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 4112
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65916166
OIL FIELD NAME...: NORBEE (FRIO 2900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 3,900
01 BEE COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
02 BEE COUNTY FMLR 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 3,900
70 CENTRAL EMERGENCY SE 1.000000 3,900 8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33745
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141039 - BROWN UNIT W#10 FULL WI DECIMAL = .771875 #WELLS: 1
RRC#, WELL#.....: 269243 - 10 RRC DIST.: 02 FULL RI DECIMAL = .228125 DEPTH: 4200

OPERATOR#, AGENT#: 370086 -
OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 65916183
GAS FIELD NAME...: NORBEE (GEOLOGIC)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33815
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141207 - WHIDDON W#3 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 283263 - 3 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4843
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 65916183
GAS FIELD NAME...: NORBEE (GEOLOGIC)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	3,702	0	62.16	3.19	3.19	.00	0
2	0	3,146	0	63.15	3.22	3.22	.00	0
3	0	2,674	0	64.14	3.26	3.26	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0		9,522	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	14,730	---	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	14,730	1	9093	0	9093	6000	3,093	2,872
02	BEE COUNTY FMLR	1.000000	14,730	2	7802	0	7802	6060	1,742	1,394
31	BEEVILLE ISD	1.000000	14,730	3	6714	0	6714	6120	594	409
50	COASTAL BEND COLLEGE	1.000000	14,730	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	14,730		23609	0	23609	18180	5429	4675
70	CENTRAL EMERGENCY SE	1.000000	14,730							5836

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,675	GAS VAL:	5,836
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	14,730	WI TOTAL:	8,890	RI TOTAL:	5,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 11

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,950
LAST YR RI VAL: 3,750
LAST YR 8/8 VAL: 9,700

LAST YR OIL PROD:
LAST YR GAS PROD: 5,358

REMARKS1: API 025-33904
REMARKS2: RECOMP FR RRC 10910
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140672 - LITTLE JOHN W#1C,1T FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 9133 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4436
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65916332
OIL FIELD NAME...: NORBEE (HOCKLEY 3700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 103,130
01 BEE COUNTY 1.000000 103,130
02 BEE COUNTY FMLR 1.000000 103,130
31 BEEVILLE ISD 1.000000 103,130
50 COASTAL BEND COLLEGE 1.000000 103,130
69 BEE CO WATER CONS DI 1.000000 103,130
70 CENTRAL EMERGENCY SE 1.000000 103,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 707 0 0 63.82 4.34 4.34 .00 34743
2 600 0 0 64.83 4.39 4.39 .00 29999
3 510 0 0 65.86 4.44 4.44 .00 25904
4 434 0 0 66.90 4.48 4.48 .00 22366
5 369 0 0 67.95 4.52 4.52 .00 19310
6 313 0 0 69.03 4.58 4.58 .00 16674
7 266 0 0 69.03 4.58 4.58 .00 14173
8 226 0 0 69.03 4.58 4.58 .00 12047

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 34743 10500 24,243 22,607 9720
2 0 0 29999 10605 19,394 15,726 7362
3 0 0 25904 10711 15,193 10,713 5577
4 0 0 22366 10818 11,548 7,080 4224
5 0 0 19310 10926 8,384 4,470 3199
6 0 0 16674 11035 5,639 2,614 2423
7 0 0 14173 11035 3,138 1,265 1806
8 0 0 12047 11035 1,012 355 1347
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 2.1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,880
LAST YR RI VAL: 23,770
LAST YR 8/8 VAL: 68,650

LAST YR OIL PROD: 895
LAST YR GAS PROD: 57

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140763 - MALONE W#5 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 9250 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4110
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65916332
OIL FIELD NAME...: NORBEE (HOCKLEY 3700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	305	0	63.82	4.34	4.34	.00	14988
=====				=====	=====	=====	=====	=====	=====	=====	=====
					305	0					14,988
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
				1	0	0	14988	12075	2,913	2,716	4193
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	10,620		0	0	14988	12075	2913	2716	4193
01	BEE COUNTY	1.000000	10,620		0	0	14988	12075			
02	BEE COUNTY FMLR	1.000000	10,620								
32	PETTUS ISD (BEE CO)	1.000000	10,620	\$/BBLRESV: 11.56		EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	10,620	\$/BBLPROD: 3,527		WI OIL VAL:		2,716		RI OIL VAL:	
69	BEE CO WATER CONS DI	1.000000	10,620	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
71	BEE CO EMERGENCY SER	1.000000	10,620	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		10,620		WI TOTAL:		6,430	
								RI TOTAL:		4,190	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500	1.0		
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,210
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 9,040

LAST YR OIL PROD: 318
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140892 - TRIAL W#2 FULL WI DECIMAL = .741912 #WELLS: 1
RRC#, WELL#.....: 257813 - 2 RRC DIST.: 02 FULL RI DECIMAL = .258088 DEPTH: 5212

OPERATOR#, AGENT#: 370086 -
OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 65916332
GAS FIELD NAME...: NORBEE (HOCKLEY 3700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

```
LEASE#, NAME.....: 141367 - BROWN W#18                FULL WI DECIMAL = .772131                #WELLS:      1
RRC#, WELL#.....: 287930 -      18      RRC DIST.: 02    FULL RI DECIMAL = .227869                DEPTH: 4844
```

OPERATOR NAME.... HEADWATERS ENERGY PA	|	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 65916332	|	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... NORBEE (HOCKLEY 3700)	|	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	2,336	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
00	BEE COUNTY APPRAISAL	1.000000	6,080	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	6,080							
02	BEE COUNTY FMLR	1.000000	6,080							
31	BEEVILLE ISD	1.000000	6,080	\$/BBLRESV:	.00	EQUIP VAL:		4,647		
50	COASTAL BEND COLLEGE	1.000000	6,080	\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:	0
69	BEE CO WATER CONS DI	1.000000	6,080	WI PAYOUT:	.0	GAS VAL:	46		GAS VAL:	1,389
70	CENTRAL EMERGENCY SE	1.000000	6,080	RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0
				8/8 VALUE:	6,080	WI TOTAL:	4,690		RI TOTAL:	1,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	3.30
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.30
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		16	
-----	-----	-----	-----
		60.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	4,650
LAST YR	RI VAL:	2,310
LAST YR	8/8 VAL:	6,960

LAST YR OIL PROD:
LAST YR GAS PROD: 2,909

REMARKS1: API 025-33987

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140641 - COLLIER W#5 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 9063 - RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 4760
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65916900
OIL FIELD NAME...: NORBEE (3400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 88,670

01 BEE COUNTY 1.000000 88,670

02 BEE COUNTY FMLR 1.000000 88,670

31 BEEVILLE ISD 1.000000 88,670

50 COASTAL BEND COLLEGE 1.000000 88,670

69 BEE CO WATER CONS DI 1.000000 88,670

70 CENTRAL EMERGENCY SE 1.000000 88,670

1 653 326 0 63.82 3.19 3.19 .00 32610

2 522 260 0 64.83 3.22 3.22 .00 26501

3 417 208 0 65.86 3.26 3.26 .00 21538

4 334 166 0 66.90 3.29 3.29 .00 17502

5 267 133 0 67.95 3.33 3.33 .00 14222

6 213 106 0 69.03 3.36 3.36 .00 11558

7 171 85 0 69.03 3.36 3.36 .00 9246

00 BEE COUNTY APPRAISAL 1.000000 88,670

01 BEE COUNTY 1.000000 88,670

02 BEE COUNTY FMLR 1.000000 88,670

31 BEEVILLE ISD 1.000000 88,670

50 COASTAL BEND COLLEGE 1.000000 88,670

69 BEE CO WATER CONS DI 1.000000 88,670

70 CENTRAL EMERGENCY SE 1.000000 88,670

1 653 326 0 63.82 3.19 3.19 .00 32610

2 522 260 0 64.83 3.22 3.22 .00 26501

3 417 208 0 65.86 3.26 3.26 .00 21538

4 334 166 0 66.90 3.29 3.29 .00 17502

5 267 133 0 67.95 3.33 3.33 .00 14222

6 213 106 0 69.03 3.36 3.36 .00 11558

7 171 85 0 69.03 3.36 3.36 .00 9246

00 BEE COUNTY APPRAISAL 1.000000 88,670

01 BEE COUNTY 1.000000 88,670

02 BEE COUNTY FMLR 1.000000 88,670

31 BEEVILLE ISD 1.000000 88,670

50 COASTAL BEND COLLEGE 1.000000 88,670

69 BEE CO WATER CONS DI 1.000000 88,670

70 CENTRAL EMERGENCY SE 1.000000 88,670

1 653 326 0 63.82 3.19 3.19 .00 32610

2 522 260 0 64.83 3.22 3.22 .00 26501

3 417 208 0 65.86 3.26 3.26 .00 21538

4 334 166 0 66.90 3.29 3.29 .00 17502

5 267 133 0 67.95 3.33 3.33 .00 14222

6 213 106 0 69.03 3.36 3.36 .00 11558

7 171 85 0 69.03 3.36 3.36 .00 9246

00 BEE COUNTY APPRAISAL 1.000000 88,670

01 BEE COUNTY 1.000000 88,670

02 BEE COUNTY FMLR 1.000000 88,670

31 BEEVILLE ISD 1.000000 88,670

50 COASTAL BEND COLLEGE 1.000000 88,670

69 BEE CO WATER CONS DI 1.000000 88,670

70 CENTRAL EMERGENCY SE 1.000000 88,670

1 653 326 0 63.82 3.19 3.19 .00 32610

2 522 260 0 64.83 3.22 3.22 .00 26501

3 417 208 0 65.86 3.26 3.26 .00 21538

4 334 166 0 66.90 3.29 3.29 .00 17502

5 267 133 0 67.95 3.33 3.33 .00 14222

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141091 - HUGHES W#1 FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 10903 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4548
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65916900
OIL FIELD NAME...: NORBEE (3400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 PETTUS ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33804
REMARKS2: RECOMP FR RRC 10596
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140955 - SEALE W#5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262184 - 5 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3962
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 65916900
GAS FIELD NAME...: NORBEE (3400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 PETTUS ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33759
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141040 - BROWN H W#1A FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 269248 - 1A RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4412
OPERATOR#, AGENT#: 370086 -
OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 65916900
GAS FIELD NAME...: NORBEE (3400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000		0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000					=====			=====	
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33836
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/30/2022 MNRLSVIL

LEASE#, NAME.....: 140907 - TRIAL W#4 FULL WI DECIMAL = .741879 #WELLS: 1
RRC#, WELL#.....: 9851 - RRC DIST.: 02 FULL RI DECIMAL = .258121 DEPTH: 4806
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME.....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65920500
OIL FIELD NAME...: NORBEE, S (PETTUS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	21,580	1	214	0	0	63.82	4.34	4.34	.00	10132
01	BEE COUNTY	1.000000	21,580	2	160	0	0	64.83	4.39	4.39	.00	7695
02	BEE COUNTY FMLR	1.000000	21,580	3	128	0	0	65.86	4.44	4.44	.00	6254
31	BEEVILLE ISD	1.000000	21,580	4	102	0	0	66.90	4.48	4.48	.00	5082
50	COASTAL BEND COLLEGE	1.000000	21,580									
69	BEE CO WATER CONS DI	1.000000	21,580									
70	CENTRAL EMERGENCY SE	1.000000	21,580									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 22.76 EQUIP VAL: 3,212
\$ /BBLPROD: 19,615 WI OIL VAL: 10,180 RI OIL VAL: 8,186
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 21,580 WI TOTAL: 13,390 RI TOTAL: 8,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,001	.7		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,740
LAST YR RI VAL: 12,570
LAST YR 8/8 VAL: 32,310

LAST YR OIL PROD: 415
LAST YR GAS PROD:

REMARKS1: API 025-33728
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141289 - SWIFT W#3 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 10997 - 3 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 5562
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65920500
OIL FIELD NAME...: NORBEE, S (PETTUS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33914
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140863 - BROWN W#8 FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 9361 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4100
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65920700
OIL FIELD NAME...: NORBEE S. (YEGUA 4800)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	550	8,245	0	63.82	2.37	2.37	.00
ALT RRC#:	GRAPH.....:	2	411	6,170	0	64.83	2.40	2.40	.00
		3	328	4,936	0	65.86	2.42	2.42	.00
		=====	=====	=====					=====
			1,289	19,351	0				64,219

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	60,020	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	60,020	1	15046	0	42074	21000	21,074	19,652	11770
02	BEE COUNTY FMLR	1.000000	60,020	2	11402	0	31919	21210	10,709	8,684	7833
31	BEEVILLE ISD	1.000000	60,020	3	9198	0	25872	21422	4,450	3,137	5570
50	COASTAL BEND COLLEGE	1.000000	60,020		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	60,020		35646	0	99865	63632	36233	31473	25173
70	CENTRAL EMERGENCY SE	1.000000	60,020								

\$/BBLRESV:	20.41	EQUIP VAL:	3,372		
\$/BBLPROD:	14,602	WI OIL VAL:	20,239	RI OIL VAL:	16,188
WI PAYOUT:	2.7	GAS VAL:	11,234	GAS VAL:	8,985
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	60,020	WI TOTAL:	34,850	RI TOTAL:	25,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.8	27	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,310
LAST YR RI VAL: 14,380
LAST YR 8/8 VAL: 31,690

LAST YR OIL PROD: 696
LAST YR GAS PROD: 3,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141001 - HUGHES UNIT W#3 FULL WI DECIMAL = .760001 #WELLS: 1
RRC#, WELL#.....: 10283 - 3 RRC DIST.: 02 FULL RI DECIMAL = .239999 DEPTH: 4962
OPERATOR#, AGENT#: 370086 -
OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65920700
OIL FIELD NAME...: NORBEE S. (YEGUA 4800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33809
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/04/2022 MNRLSVIL

LEASE#, NAME.....: 141433 - TOOGOOD W#1 FULL WI DECIMAL = .771389 #WELLS: 1
RRC#, WELL#.....: 12154 - RRC DIST.: 02 FULL RI DECIMAL = .228611 DEPTH: 4860
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65920700
OIL FIELD NAME...: NORBEE S. (YEGUA 4800)

ALT FRZ.:	ALT G\$ RRC:	1	14,617	11,356	0	61.74	2.80	2.80	.00	696143
ALT JOB#:	UNIT.....:	2	9,473	6,474	0	62.72	2.83	2.83	.00	458318
ALT LSE#:	EOR.....:	3	7,089	4,669	0	63.72	2.86	2.86	.00	348445
ALT RRC#:	GRAPH.....:	4	5,671	3,735	0	64.72	2.89	2.89	.00	283131
		5	4,536	2,988	0	65.73	2.91	2.91	.00	230039
		6	3,629	2,390	0	66.79	2.95	2.95	.00	186999

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,903	1,912	0	66.79	2.95	2.95	.00	149599
---	-----	-----	-----	8	2,322	1,529	0	66.79	2.95	2.95	.00	119679
00	BEE COUNTY APPRAISAL	1.000000	2,138,970	9	1,858	1,223	0	66.79	2.95	2.95	.00	95744
01	BEE COUNTY	1.000000	2,138,970	10	1,486	979	0	66.79	2.95	2.95	.00	76595
02	BEE COUNTY FMLR	1.000000	2,138,970	11	1,189	783	0	66.79	2.95	2.95	.00	61276
31	BEEVILLE ISD	1.000000	2,138,970		=====	=====	=====					=====
50	COASTAL BEND COLLEGE	1.000000	2,138,970		54,773	38,038	0					2,705,968
69	BEE CO WATER CONS DI	1.000000	2,138,970									
70	CENTRAL EMERGENCY SE	1.000000	2,138,970									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	24528	0	720671	52501	668,170	623,069	200037		
	2	14133	0	472451	53026	419,425	340,099	115033		
	3	10301	0	358746	53556	305,190	215,192	76621		
	4	8327	0	291458	54091	237,367	145,539	54605		
	5	6708	0	236747	54632	182,115	97,096	38907		
	6	5440	0	192439	55179	137,260	63,637	27742		
	7	4352	0	153951	55179	98,772	39,820	19468		
	8	3482	0	123161	55179	67,982	23,832	13662		
	9	2785	0	98529	55179	43,350	13,215	9587		
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	10	2228	0	78823	55179	23,644	6,268	6728
YRS FLAT:	FMVF:	8/8 RES:	11	1783	0	63059	55179	7,880	1,816	4721
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 65.32	GAS WI GR PRICE: 3.30	84067	0	2790035	598880	2191155	1569583	567111
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 36.03		EQUIP VAL: 2,282				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 38,171		WI OIL VAL: 1,522,288		RI OIL VAL: 550,023		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.8		GAS VAL: 47,293		GAS VAL: 17,088		
		RI PAYOUT: 4.3		PRD VAL: 0		PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,138,970	WI TOTAL:	1,571,860	RI TOTAL:	567,110
-----	-----	-----	-----						
50,001	51.7	44							
	40.0 1	50.0 1							
	30.0 1	35.0 1							
	20.0 99	20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 14,337
LAST YR GAS PROD: 29,087

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141301 - BROWN W#1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 281616 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4785
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 65920700
GAS FIELD NAME...: NORBEE S. (YEGUA 4800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33655
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141005 - BROWN H W#1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 281449 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4496
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME.....: HEADWATERS ENERGY PA
GAS FIELD#.....: 65921300
GAS FIELD NAME...: NORBEE, S.E. (4230)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	25,060	1	0	5,256	0	62.16	3.19	3.19	.00	0
01	BEE COUNTY	1.000000	25,060	2	0	4,204	0	63.15	3.22	3.22	.00	0
02	BEE COUNTY FMLR	1.000000	25,060	3	0	3,363	0	64.14	3.26	3.26	.00	0
31	BEEVILLE ISD	1.000000	25,060	4	0	2,691	0	65.15	3.29	3.29	.00	0
50	COASTAL BEND COLLEGE	1.000000	25,060									
69	BEE CO WATER CONS DI	1.000000	25,060									
70	CENTRAL EMERGENCY SE	1.000000	25,060									
					0	15,514	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	12910	0	12910	6000	6,910	6,416	3596
01	10425	0	10425	6060	4,365	3,494	2525
02	8444	0	8444	6120	2,324	1,603	1778
31	6817	0	6817	6182	635	378	1248
	38596	0	38596	24362	14234	11891	9147
	\$/BBLRESV: .00	EQUIP VAL: 4,014					
	\$/BBLPROD: 0	WI OIL VAL: 0			RI OIL VAL: 0		
	WI PAYOUT: .0	GAS VAL: 11,891			GAS VAL: 9,147		
	RI PAYOUT: 2.9	PRD VAL: 0			PRD VAL: 0		
	8/8 VALUE: 25,060	WI TOTAL: 15,910			RI TOTAL: 9,150		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 18

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,690
LAST YR RI VAL: 1,780
LAST YR 8/8 VAL: 6,470

LAST YR OIL PROD:
LAST YR GAS PROD: 6,437

REMARKS1: API 025-33823
REMARKS2: RECLASS FROM OIL RRC 10305
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141267 - BROWN C W#15 FULL WI DECIMAL = .773291 #WELLS:
RRC#, WELL#.....: 11270 - 15 RRC DIST.: 02 FULL RI DECIMAL = .226709 DEPTH: 4317
OPERATOR#, AGENT#: 370086 -
OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65921500
OIL FIELD NAME...: NORBEE, S.E. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMP FR 280198
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141026 - BROWN W#12 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 267866 - 12 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4216
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 65921500
GAS FIELD NAME...: NORBEE, S.E. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 4,880
01 BEE COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
02 BEE COUNTY FMLR 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 4,880
70 CENTRAL EMERGENCY SE 1.000000 4,880 8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 44

REMARKS1: API 025-33808
REMARKS2:
MC1: S
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141267 - BROWN C W#15 FULL WI DECIMAL = .773291 #WELLS: 1
RRC#, WELL#.....: 284400 - 15 RRC DIST.: 02 FULL RI DECIMAL = .226709 DEPTH: 4317
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 65921500
GAS FIELD NAME...: NORBEE, S.E. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33948
REMARKS2: RECOMP FR RRC 280198
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141266 - SWIFT W#4 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 11096 - RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 6000
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65921520
OIL FIELD NAME...: NORBEE,S.E.(INGLE 4150)

ALT FRZ.:	ALT G\$ RRC:	1	947	326	0	63.82	2.51	2.51	.00	46537
ALT JOB#:	UNIT.....:	2	757	260	0	64.83	2.54	2.54	.00	37819
ALT LSE#:	EOR.....:	3	606	208	0	65.86	2.56	2.56	.00	30736
ALT RRC#:	GRAPH.....:	4	484	166	0	66.90	2.59	2.59	.00	24977
		5	387	133	0	67.95	2.62	2.62	.00	20295
		6	310	106	0	69.03	2.64	2.64	.00	16494
		7	248	85	0	69.03	2.64	2.64	.00	13195
		8	198	68	0	69.03	2.64	2.64	.00	10556

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	947	326	0	63.82	2.51	2.51	.00	46537
00	BEE COUNTY APPRAISAL	1.000000	145,710	2	757	260	0	64.83	2.54	2.54	.00	37819
01	BEE COUNTY	1.000000	145,710	3	606	208	0	65.86	2.56	2.56	.00	30736
02	BEE COUNTY FMLR	1.000000	145,710	4	484	166	0	66.90	2.59	2.59	.00	24977
31	BEEVILLE ISD	1.000000	145,710	5	387	133	0	67.95	2.62	2.62	.00	20295
50	COASTAL BEND COLLEGE	1.000000	145,710	6	310	106	0	69.03	2.64	2.64	.00	16494
69	BEE CO WATER CONS DI	1.000000	145,710	7	248	85	0	69.03	2.64	2.64	.00	13195
70	CENTRAL EMERGENCY SE	1.000000	145,710	8	198	68	0	69.03	2.64	2.64	.00	10556

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	630	0	47167	8400	38,767	36,151
2	510	0	38329	8484	29,845	24,200
3	411	0	31147	8568	22,579	15,920
4	333	0	25310	8654	16,656	10,212
5	269	0	20564	8741	11,823	6,303
6	217	0	16711	8829	7,882	3,654
7	174	0	13369	8829	4,540	1,830
8	139	0	10695	8829	1,866	654
2683	0	203292	69334	133958	98924	42821

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 32.21	EQUIP VAL: 3,963
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 43,716	WI OIL VAL: 97,618
			WI PAYOUT: 3.7	GAS VAL: 1,306
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 2.96	8/8 VALUE: 145,710	WI TOTAL: 102,890	RI TOTAL: 42,820
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	2.9	1	
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 41	VAL: 6,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 78,840
LAST YR RI VAL: 34,380
LAST YR 8/8 VAL: 113,220

LAST YR OIL PROD: 1,058
LAST YR GAS PROD: 543

REMARKS1: API 025-33932
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141006 - BROWN H W#2 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 10328 - 2 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4462
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65921720
OIL FIELD NAME...: NORBEE, S. E. (4030)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	273	941	0	69.03	3.36	3.36	.00	14561
---	-----	-----	-----	8	219	753	0	69.03	3.36	3.36	.00	11649
00	BEE COUNTY APPRAISAL	1.000000	199,680	9	175	602	0	69.03	3.36	3.36	.00	9319
01	BEE COUNTY	1.000000	199,680	10	140	481	0	69.03	3.36	3.36	.00	7455
02	BEE COUNTY FMLR	1.000000	199,680		=====	=====	=====					=====
31	BEEVILLE ISD	1.000000	199,680		4,661	16,022	0					238,143
50	COASTAL BEND COLLEGE	1.000000	199,680									
69	BEE CO WATER CONS DI	1.000000	199,680		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
70	CENTRAL EMERGENCY SE	1.000000	199,680	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	---

				1	8821	0	60174	7875	52,299	48,769	16834
				2	7123	0	48855	7953	40,902	33,165	11990
				3	5769	0	39685	8033	31,652	22,317	8543
				4	4658	0	32220	8114	24,106	14,781	6084
				5	3771	0	26166	8195	17,971	9,581	4334
				6	3044	0	21245	8276	12,969	6,013	3087
				7	2435	0	16996	8277	8,719	3,515	2166
				8	1948	0	13597	8277	5,320	1,865	1520
*** PARAMETERS ***				9	1559	0	10878	8277	2,601	792	1067
				10	1247	0	8702	8277	425	113	748
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					40375	0	278518	81554	196964	140911	56373

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.76 \$/BBLRESV: 33.58 EQUIP VAL: 2,396
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76 \$/BBLPROD: 48,898 WI OIL VAL: 120,484 RI OIL VAL: 48,201
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 20,427 GAS VAL: 8,172
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 199,680 WI TOTAL: 143,310 RI TOTAL: 56,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,500	3.2	11	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,830
LAST YR RI VAL: 62,850
LAST YR 8/8 VAL: 228,680

LAST YR OIL PROD: 1,097
LAST YR GAS PROD: 4,748

REMARKS1: API 025-33832
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140855 - COLLIER W#15 FULL WI DECIMAL = .777500 #WELLS: 2
RRC#, WELL#.....: 9329 - RRC DIST.: 02 FULL RI DECIMAL = .222500 DEPTH: 3990
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
OIL FIELD#.....: 65923500
OIL FIELD NAME...: NORBEE, W. (HOCKLEY, 3700)

ALT FRZ.:	ALT G\$ RRC:	1	294	326	0	63.82	3.40	3.40	.00	14588
ALT JOB#:	UNIT.....:	2	235	260	0	64.83	3.44	3.44	.00	11855
ALT LSE#:	EOR.....:	3	188	208	0	65.86	3.47	3.47	.00	9635
ALT RRC#:	GRAPH.....:	4	150	166	0	66.90	3.51	3.51	.00	7830
		5	120	133	0	67.95	3.54	3.54	.00	6362
		6	96	106	0	69.03	3.58	3.58	.00	5170

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,083	1,199	0				55,440

00	BEE COUNTY APPRAISAL	1.000000	38,830							
01	BEE COUNTY	1.000000	38,830							
02	BEE COUNTY FMLR	1.000000	38,830	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
31	BEEVILLE ISD	1.000000	38,830	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	38,830	1	862	0	15450	4725	10,725	10,001
69	BEE CO WATER CONS DI	1.000000	38,830	2	698	0	12553	4772	7,781	6,309
70	CENTRAL EMERGENCY SE	1.000000	38,830	3	563	0	10198	4819	5,379	3,792
				4	456	0	8286	4868	3,418	2,095
				5	368	0	6730	4916	1,814	967
				6	297	0	5467	4966	501	232
				=====	=====	=====	=====	=====	=====	=====
				3244	0	58684	29066	29618	23396	12524

				\$/BBLRESV: 26.27	EQUIP VAL: 2,913					
				\$/BBLPROD: 31,576	WI OIL VAL: 22,103	RI OIL VAL: 11,832				
				WI PAYOUT: 3.7	GAS VAL: 1,293	GAS VAL: 692				
				RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0				

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	38,830	WI TOTAL:	26,310	RI TOTAL:	12,520
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 4.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,500	.9	1	
-----	-----	-----	-----
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,920
LAST YR RI VAL: 9,530
LAST YR 8/8 VAL: 31,450

LAST YR OIL PROD: 293
LAST YR GAS PROD: 260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140954 - MALONE W#15 FULL WI DECIMAL = .772074 #WELLS: 1
RRC#, WELL#.....: 262238 - 15 RRC DIST.: 02 FULL RI DECIMAL = .227926 DEPTH: 4214
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 83737110
GAS FIELD NAME...: SINGLETON (HOCKLEY 3800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
32 PETTUS ISD (BEE CO) 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33761
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 141368 - CULLI-MCKAY W#1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 286049 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 4761
OPERATOR#, AGENT#: 370086 -

OPERATOR NAME....: HEADWATERS ENERGY PA
GAS FIELD#.....: 83737274
GAS FIELD NAME...: SINGLETON (PETTUS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140254 - RABE GAS UNIT W#1 FULL WI DECIMAL = .738122 #WELLS: 1
RRC#, WELL#.....: 167216 - 1 RRC DIST.: 02 FULL RI DECIMAL = .261878 DEPTH: 9650
OPERATOR#, AGENT#: 421166 -
OPERATOR NAME....: HYDROCARBON OPERATIN
GAS FIELD#.....: 66013020
GAS FIELD NAME...: NORMANNA (CONSOLIDATED)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 42 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/06/2022 MNRLCFOX

LEASE#, NAME.....: 141193 - H. B. GIBXON 2, 3 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 2321 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 6804
OPERATOR#, AGENT#: 429850 -

OPERATOR NAME....: JANSSEN, NELSON
OIL FIELD#.....: 13648396
OIL FIELD NAME...: BURNELL (REKLAW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	324	0	63.99	5.29	5.29	.00	18141
				=====	=====	=====					=====
					324	0					18,141
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	18141	15750	2,391	2,130	2318
80	PETTUS ISD (KARNES C	1.000000	15,600	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	18141	15750	2391	2130	2318

\$/BBLRESV: 7.51 EQUIP VAL: 11,153
\$/BBLPROD: 2,212 WI OIL VAL: 2,130 RI OIL VAL: 2,318
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,600 WI TOTAL: 13,280 RI TOTAL: 2,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 26.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.70 GAS WI GR PRICE: 6.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	1.1		
	35.0 1		
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,020
LAST YR RI VAL: 21,400
LAST YR 8/8 VAL: 107,420

LAST YR OIL PROD: 620
LAST YR GAS PROD: 10

REMARKS1: GAS WAS LEASE IN 2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/06/2022 MNRLCFOX

LEASE#, NAME.....: 141192 - H. B. GIBSON 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 6043 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 6680
OPERATOR#, AGENT#: 429850 -

OPERATOR NAME....: JANSSEN, NELSON
OIL FIELD#.....: 13648462
OIL FIELD NAME...: BURNELL (REKLAW, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	164	0	63.99	5.29	5.29	.00	9183
				=====	=====	=====					=====
					164	0					9,183
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	9135	48	44	1218	
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	9135	48	44	1218	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
80 PETTUS ISD (KARNES C 1.000000 6,840
\$ /BBLRESV: .31 EQUIP VAL: 5,577
\$ /BBLPROD: 100 WI OIL VAL: 44 RI OIL VAL: 1,218
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,840 WI TOTAL: 5,620 RI TOTAL: 1,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.70 GAS WI GR PRICE: 6.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
8,700 .5
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,450
LAST YR RI VAL: 2,340
LAST YR 8/8 VAL: 11,790

LAST YR OIL PROD: 277
LAST YR GAS PROD: 10

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 140209 - MENGERS W#1 FULL WI DECIMAL = .781250 #WELLS:
RRC#, WELL#.....: 8125 - 1 RRC DIST.: 02 FULL RI DECIMAL = .218750 DEPTH: 5010

OPERATOR#, AGENT#: 466550 -
OPERATOR NAME....: KINGFISH GATHERING L
OIL FIELD#.....: 92215334
OIL FIELD NAME...: TYNAN, EAST (FRIO 3420)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: P&A'D 03/21
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 140216 - LEHRMANN-MENGERS W#1 FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 8143 - 1 RRC DIST.: 02 FULL RI DECIMAL = .031250 DEPTH: 3600
OPERATOR#, AGENT#: 466550 -

OPERATOR NAME....: KINGFISH GATHERING L
OIL FIELD#.....: 92215334
OIL FIELD NAME...: TYNAN, EAST (FRIO 3420)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,870	0	63.82	4.34	4.34	.00	115614
				2	1,683	0	64.83	4.39	4.39	.00	105699
				3	1,514	0	65.86	4.44	4.44	.00	96641
				4	1,363	0	66.90	4.48	4.48	.00	88350
				5	1,226	0	67.95	4.52	4.52	.00	80763
				6	1,104	0	69.03	4.58	4.58	.00	73842
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	993	0	69.03	4.58	4.58	.00	66458
---	-----	-----	-----	8	894	0	69.03	4.58	4.58	.00	59812
00	BEE COUNTY APPRAISAL	1.000000	372,190	9	804	0	69.03	4.58	4.58	.00	53831
01	BEE COUNTY	1.000000	372,190	10	724	0	69.03	4.58	4.58	.00	48448
02	BEE COUNTY FMLR	1.000000	372,190	11	652	0	69.03	4.58	4.58	.00	43603
30	SKIDMORE TYNAN ISD (	1.000000	372,190	12	586	0	69.03	4.58	4.58	.00	39243
50	COASTAL BEND COLLEGE	1.000000	372,190	13	528	0	69.03	4.58	4.58	.00	35318
69	BEE CO WATER CONS DI	1.000000	372,190	14	475	0	69.03	4.58	4.58	.00	31786
72	S BEE CO EMERGENCY S	1.000000	372,190	15	427	0	69.03	4.58	4.58	.00	28608
				16	385	0	69.03	4.58	4.58	.00	25747
				=====	=====	=====					=====
					15,228	0					993,763

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	115614	23100	92,514	86,269
				2	0	0	105699	23331	82,368	66,790
				3	0	0	96641	23564	73,077	51,527
				4	0	0	88350	23799	64,551	39,578
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	0	0	80763	24038	56,725	30,244
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	73842	24278	49,564	22,979
				7	0	0	66458	24278	42,180	17,005
OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 5.12			8	0	0	59812	24278	35,534	12,457
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12			9	0	0	53831	24278	29,553	9,009
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			10	0	0	48448	24278	24,170	6,407
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	0	0	43603	24278	19,325	4,454
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	0	0	39243	24278	14,965	3,000
				13	0	0	35318	24278	11,040	1,924
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	31786	24278	7,508	1,138
-----	-----	-----	-----	15	0	0	28608	24278	4,330	571
22,000	5.4			16	0	0	25747	24278	1,469	168
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
	10.0 99				0	0	993763	384890	608873	353520

\$/BBLRESV: 23.97 EQUIP VAL: 1,788
\$/BBLPROD: 67,582 WI OIL VAL: 353,520 RI OIL VAL: 16,883
WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 372,190 WI TOTAL: 355,310 RI TOTAL: 16,880
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,260
LAST YR RI VAL: 10,750
LAST YR 8/8 VAL: 202,010

LAST YR OIL PROD: 2,004
LAST YR GAS PROD:

REMARKS1:
REMARKS2: 4' OF PERFS
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

```
LEASE#, NAME.....: 140203 - KIRCHER W#1R          FULL WI DECIMAL = .968750          #WELLS:      1
RRC#, WELL#.....: 10866 -      1R  RRC DIST.: 02    FULL RI DECIMAL = .031250          DEPTH: 3479
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... TYNAN, EAST (FRIO 3420)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,867	0	0	64.83	4.39	4.39	.00	180084
ALT JOB#: 420500	UNIT.....:	3	2,580	0	0	65.86	4.44	4.44	.00	164651
ALT LSE#: 15204	EOR.....:	4	2,322	0	0	66.90	4.48	4.48	.00	150526
ALT RRC#: 10866	GRAPH.....:	5	2,090	0	0	67.95	4.52	4.52	.00	137599

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,693	0	0	69.03	4.58	4.58	.00	113227
---	-----	-----	-----	8	1,523	0	0	69.03	4.58	4.58	.00	101904
00	BEE COUNTY APPRAISAL	1.000000	743,540	9	1,371	0	0	69.03	4.58	4.58	.00	91714
01	BEE COUNTY	1.000000	743,540	10	1,234	0	0	69.03	4.58	4.58	.00	82542
02	BEE COUNTY FMLR	1.000000	743,540	11	1,110	0	0	69.03	4.58	4.58	.00	74288
35	MATHIS ISD (BEE CO)	1.000000	743,540	12	999	0	0	69.03	4.58	4.58	.00	66859
50	COASTAL BEND COLLEGE	1.000000	743,540	13	899	0	0	69.03	4.58	4.58	.00	60173
69	BEE CO WATER CONS DI	1.000000	743,540	14	809	0	0	69.03	4.58	4.58	.00	54156
72	S BEE CO EMERGENCY S	1.000000	743,540	15	728	0	0	69.03	4.58	4.58	.00	48740
				16	655	0	0	69.03	4.58	4.58	.00	43866
				17	590	0	0	69.03	4.58	4.58	.00	39480
				18	531	0	0	69.03	4.58	4.58	.00	35532
				19	478	0	0	69.03	4.58	4.58	.00	31978
				20	430	0	0	69.03	4.58	4.58	.00	28781
				21	387	0	0	69.03	4.58	4.58	.00	25903
					=====	=====	=====					=====
					28,363	0	0					1,854,787

*** PARAMETERS ***

[illegible][illegible]

LAST YR	WI VAL:	367,930
LAST YR	RI VAL:	17,130
LAST YR	8/8 VAL:	385.060

LAST YR OIL PROD: 3,352
LAST YR GAS PROD:

REMARKS1: API 025-33150
REMARKS2: RECOMPLETED FR RRC 190721
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 141328 - LONG W#13 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 283437 - 13 RRC DIST.: 02 FULL RI DECIMAL = .280000 DEPTH: 3610
OPERATOR#, AGENT#: 507647 -
OPERATOR NAME....: LONG, FRED E.
GAS FIELD#.....: 83737333
GAS FIELD NAME...: SINGLETON (1900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 10220 - ERP, WILL E. W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4479 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 7430

OPERATOR#, AGENT#: 511752 -
OPERATOR NAME....: LT OIL LLC
OIL FIELD#.....: 28421710
OIL FIELD NAME...: ELLA BORROUM (SLICK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
33 PAWNEE ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
73 PAWNEE EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 140139 - SPIEKERMAN, E. J. W#1,2 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 1484 - RRC DIST.: 02 FULL RI DECIMAL = .150000 DEPTH: 2500
OPERATOR#, AGENT#: 606605 -

OPERATOR NAME....: NEW HORIZON INVESTME
OIL FIELD#.....: 84105001
OIL FIELD NAME...: SLIVA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	35	0	63.82	4.34	4.34	.00	1899
				=====	=====	=====					=====
					35	0					1,899
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	1890	9	8	314	
				=====	=====	=====	=====	=====	=====	=====	
00	BEE COUNTY APPRAISAL	1.000000	2,920		0	0	1890	9	8	314	
01	BEE COUNTY	1.000000	2,920								
02	BEE COUNTY FMLR	1.000000	2,920								
30	SKIDMORE TYNAN ISD (	1.000000	2,920	\$/BBLRESV: .28		EQUIP VAL: 2,602					
50	COASTAL BEND COLLEGE	1.000000	2,920	\$/BBLPROD: 94		WI OIL VAL: 8		RI OIL VAL: 314			
69	BEE CO WATER CONS DI	1.000000	2,920	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
72	S BEE CO EMERGENCY S	1.000000	2,920	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		2,920		WI TOTAL: 2,610		RI TOTAL: 310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800 .1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,600
LAST YR RI VAL: 200
LAST YR 8/8 VAL: 2,800

LAST YR OIL PROD: 9
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140139 - SPIEKERMAN, E. J. W#1,2 FULL WI DECIMAL = .850000 #WELLS: 1
RRC#, WELL#.....: 164694 - 1 RRC DIST.: 02 FULL RI DECIMAL = .150000 DEPTH: 2754
OPERATOR#, AGENT#: 606605 -
OPERATOR NAME....: NEW HORIZON INVESTME
GAS FIELD#.....: 84105398
GAS FIELD NAME...: SLIVA (2800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	1,950	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	1,950	\$/BBLRESV: .00		EQUIP VAL:	1,952				
02	BEE COUNTY FMLR	1.000000	1,950	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	SKIDMORE TYNAN ISD (	1.000000	1,950	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	COASTAL BEND COLLEGE	1.000000	1,950	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
69	BEE CO WATER CONS DI	1.000000	1,950			=====				=====	
72	S BEE CO EMERGENCY S	1.000000	1,950	8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 54

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 13100 - WOLTERS, R. & J. W#2 FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 4151 - 2 RRC DIST.: 02 FULL RI DECIMAL = .145000 DEPTH: 4390
OPERATOR#, AGENT#: 606605 -
OPERATOR NAME....: NEW HORIZON INVESTME
GAS FIELD#.....: 84105558
GAS FIELD NAME...: SLIVA (3100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WELL P&A'D 08/2018
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 12550 - SPIEKERMAN, H. F. W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 4152 - 1 RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 3700

OPERATOR#, AGENT#: 606605 -
OPERATOR NAME....: NEW HORIZON INVESTME
GAS FIELD#.....: 84105744
GAS FIELD NAME...: SLIVA (3600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 4,880
01 BEE COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
02 BEE COUNTY FMLR 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 SKIDMORE TYNAN ISD (1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 4,880
72 S BEE CO EMERGENCY S 1.000000 4,880 8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 36

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 10490 - GREEN, A. O. W#1 FULL WI DECIMAL = .806152 #WELLS: 1
RRC#, WELL#.....: 343 - RRC DIST.: 02 FULL RI DECIMAL = .193848 DEPTH: 3000
OPERATOR#, AGENT#: 612414 -

OPERATOR NAME....: NOG PRODUCTION & OPE
OIL FIELD#.....: 20876001
OIL FIELD NAME...: COSDEN, WEST

ALT FRZ.:	ALT G\$ RRC:	1	1,436	0	0	63.82	4.34	4.34	.00	73880
ALT JOB#:	UNIT.....:	2	1,074	0	0	64.83	4.39	4.39	.00	56130
ALT LSE#:	EOR.....:	3	859	0	0	65.86	4.44	4.44	.00	45618
ALT RRC#:	GRAPH.....:	4	687	0	0	66.90	4.48	4.48	.00	37070
		5	549	0	0	67.95	4.52	4.52	.00	30122
		6	439	0	0	69.03	4.58	4.58	.00	24480

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	5,044	0	0				267,300

00	BEE COUNTY APPRAISAL	1.000000	160,740							
01	BEE COUNTY	1.000000	160,740							
02	BEE COUNTY FMLR	1.000000	160,740	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
32	PETTUS ISD (BEE CO)	1.000000	160,740	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	160,740	1	0	0	73880	21000	52,880	49,311
69	BEE CO WATER CONS DI	1.000000	160,740	2	0	0	56130	21210	34,920	28,316
71	BEE CO EMERGENCY SER	1.000000	160,740	3	0	0	45618	21422	24,196	17,061
				4	0	0	37070	21636	15,434	9,463
				5	0	0	30122	21852	8,270	4,409
				6	0	0	24480	22070	2,410	1,117
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	267300	129190	138110	109677

				\$/BBLRESV: 26.98		EQUIP VAL: 2,913				
				\$/BBLPROD: 28,946		WI OIL VAL: 109,677		RI OIL VAL: 48,148		
				WI PAYOUT: 3.0		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 160,740	WI TOTAL: 112,590	RI TOTAL: 48,150
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	4.7		
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,940
LAST YR RI VAL: 41,490
LAST YR 8/8 VAL: 111,430

LAST YR OIL PROD: 1,585
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140574 - HOLZMARK W#A1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12037 - A 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 612414 -

OPERATOR NAME....: NOG PRODUCTION & OPE
OIL FIELD#.....: 42384568
OIL FIELD NAME...: HOLZMARK, E. (SLICK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	117	0	63.82	4.34	4.34	.00	5600
				=====	=====	=====					=====
					117	0					5,600
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	5040	560	522	1749	
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	9,710		0	0	5040	560	522	1749	
01	BEE COUNTY	1.000000	9,710								
02	BEE COUNTY FMLR	1.000000	9,710								
33	PAWNEE ISD (BEE CO)	1.000000	9,710	\$/BBLRESV: 6.00		EQUIP VAL: 7,435					
50	COASTAL BEND COLLEGE	1.000000	9,710	\$/BBLPROD: 1,740		WI OIL VAL: 522		RI OIL VAL: 1,749			
69	BEE CO WATER CONS DI	1.000000	9,710	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
73	PAWNEE EMERGENCY SER	1.000000	9,710	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,710	WI TOTAL:	7,960	RI TOTAL:	1,750	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800	.4		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 1,570
LAST YR 8/8 VAL: 9,010

LAST YR OIL PROD: 85
LAST YR GAS PROD:

REMARKS1: API 025-33301
REMARKS2: RECOMP FR RRC 210756
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140574 - HOLZMARK W#A1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 210756 - A 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 612414 -
OPERATOR NAME....: NOG PRODUCTION & OPE
GAS FIELD#.....: 42384710
GAS FIELD NAME...: HOLZMARK, E. (2ND MASSIVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
33	PAWNEE ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
73	PAWNEE EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33301
REMARKS2: RECOMP TO RRC 12037
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/09/2022 MNRLSMAL

LEASE#, NAME.....: 141395 - BRASHEAR ET AL UNIT W#1 FULL WI DECIMAL = .685234 #WELLS: 1
RRC#, WELL#.....: 124093 - 1 RRC DIST.: 02 FULL RI DECIMAL = .314766 DEPTH: 9981
OPERATOR#, AGENT#: 612414 -

OPERATOR NAME.....: NOG PRODUCTION & OPE
GAS FIELD#.....: 61822777
GAS FIELD NAME...: MINERAL, NORTH (9750)

ALT FRZ.:	ALT G\$ RRC:	1	906	2,336	0	62.16	3.19	3.19	.00	38590
ALT JOB#:	UNIT.....:	2	724	1,868	0	63.15	3.23	3.23	.00	31364
ALT LSE#:	HCG.....:	3	579	1,495	0	64.14	3.26	3.26	.00	25484
ALT RRC#:	GRAPH.....:	4	463	1,196	0	65.15	3.30	3.30	.00	20709
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,672	6,895	0					116,147

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	95,620	1	5106	0	43696	20000	23,696	22,001	18718
01	BEE COUNTY	1.000000	95,620	2	4136	0	35500	20200	15,300	12,246	13223
02	BEE COUNTY FMLR	1.000000	95,620	3	3340	0	28824	20402	8,422	5,812	9336
33	PAWNEE ISD (BEE CO)	1.000000	95,620	4	2705	0	23414	20606	2,808	1,670	6595
50	COASTAL BEND COLLEGE	1.000000	95,620		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	95,620		15287	0	131434	81208	50226	41729	47872
73	PAWNEE EMERGENCY SER	1.000000	95,620								

\$/BBLRESV: 20.15	EQUIP VAL:	6,022			
\$/BBLPROD: 17,362	WI OIL VAL:	36,876	RI OIL VAL:	42,304	
WI PAYOUT: 3.1	GAS VAL:	4,853	GAS VAL:	5,568	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	
8/8 VALUE:	95,620	WI TOTAL:	47,750	RI TOTAL:	47,870

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 3.77		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.77		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	3.1	8	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL:	7,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,280
LAST YR RI VAL:
LAST YR 8/8 VAL: 85,280

LAST YR OIL PROD: 945
LAST YR GAS PROD: 2,796

REMARKS1: API 025-32150
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140860 - MITCHELL W#2 FULL WI DECIMAL = .739167 #WELLS: 1
RRC#, WELL#.....: 252149 - 2 RRC DIST.: 02 FULL RI DECIMAL = .260833 DEPTH: 3616
OPERATOR#, AGENT#: 612414 -

OPERATOR NAME....: NOG PRODUCTION & OPE
GAS FIELD#.....: 63596333
GAS FIELD NAME...: MUDHILL (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	14,980	1	1984	0	9795	5000	4,795	4,452	3223
01	BEE COUNTY	1.000000	14,980	2	1606	0	6367	5050	1,317	1,054	1822
02	BEE COUNTY FMLR	1.000000	14,980								
32	PETTUS ISD (BEE CO)	1.000000	14,980		3590	0	16162	10050	6112	5506	5045
50	COASTAL BEND COLLEGE	1.000000	14,980								
69	BEE CO WATER CONS DI	1.000000	14,980								
71	BEE CO EMERGENCY SER	1.000000	14,980								
					\$/BBLRESV: 21.38		EQUIP VAL:		4,426		
					\$/BBLPROD: 9,646		WI OIL VAL:		4,283	RI OIL VAL:	3,924
					WI PAYOUT: .0		GAS VAL:		1,223	GAS VAL:	1,121
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
					8/8 VALUE:	14,980	WI TOTAL:		9,930	RI TOTAL:	5,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000	.6	2	
	40.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 790
LAST YR 8/8 VAL: 5,440

LAST YR OIL PROD: 222
LAST YR GAS PROD: 753

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/09/2022 MNRLSMAL

```
LEASE#, NAME.....: 141441 - MORRIS W#1          FULL WI DECIMAL = .730000          #WELLS:      1
RRC#, WELL#.....: 247498 -      1      RRC DIST...: 02      FULL RI DECIMAL = .270000          DEPTH:    3818
```

OPERATOR NAME....: NOG PRODUCTION & OPE	|	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 66013100	|	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: NORMANA (HOCKLEY 3525)	|	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	588	15,269	0	63.15	3.23	3.23	.00	27107
ALT JOB#:	UNIT.....:	3	407	11,426	0	64.14	3.26	3.26	.00	19057
ALT LSE#:	HCG.....:	4	325	9,140	0	65.15	3.30	3.30	.00	15485
ALT RRC#:	GRAPH.....:	5	260	7,312	0	66.18	3.33	3.33	.00	12584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	2,988	74,806	0	138,912

01	BEE COUNTY	1.000000	249,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	BEE COUNTY FMLR	1.000000	249,360	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	PETTUS ISD (BEE CO)	1.000000	249,360	--	-----	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	249,360	1	60101	0	114553	20000	94,553	87,791	39510
69	BEE CO WATER CONS DI	1.000000	249,360	2	36003	0	63110	20200	42,910	34,345	18928
71	BEE CO EMERGENCY SER	1.000000	249,360	3	27192	0	46249	20402	25,847	17,835	12061
				4	22020	0	37505	20606	16,899	10,052	8504
				5	17776	0	30360	20812	9,548	4,896	5987
				6	14392	0	24619	21020	3,599	1,591	4222
					=====	=====	=====	=====	=====	=====	=====
					177484	0	316396	123040	193356	156510	89212

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 9060 - BALLARD, LELA MRS. W#1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1889 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 7000
OPERATOR#, AGENT#: 612414 -

OPERATOR NAME....: NOG PRODUCTION & OPE
OIL FIELD#.....: 78837600
OIL FIELD NAME...: RUDMAN (SLICK 6700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				346	0	0	63.82	4.34	4.34	.00	19322
=====				=====	=====	=====	=====	=====	=====	=====	=====
				346	0	0					19,322
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	19322	18900	422	394	2585	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	10,420								
01	BEE COUNTY	1.000000	10,420	0	0	19322	18900	422	394	2585	
02	BEE COUNTY FMLR	1.000000	10,420								
33	PAWNEE ISD (BEE CO)	1.000000	10,420	\$/BBLRESV: 1.31		EQUIP VAL: 7,435					
50	COASTAL BEND COLLEGE	1.000000	10,420	\$/BBLPROD: 450		WI OIL VAL: 394			RI OIL VAL: 2,585		
69	BEE CO WATER CONS DI	1.000000	10,420	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
73	PAWNEE EMERGENCY SER	1.000000	10,420	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====			=====		
				8/8 VALUE: 10,420		WI TOTAL: 7,830			RI TOTAL: 2,590		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	1.0		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,820
LAST YR 8/8 VAL: 10,260

LAST YR OIL PROD: 475
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 140832 - MORRIS W#2,3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 9398 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4415
OPERATOR#, AGENT#: 612414 -

OPERATOR NAME....: NOG PRODUCTION & OPE
OIL FIELD#.....: 91677001
OIL FIELD NAME...: TULETA

ALT FRZ.:	ALT G\$ RRC:	1	2,055	0	0	63.82	4.34	4.34	.00	98363
ALT JOB#:	UNIT.....:	2	1,007	0	0	64.83	4.39	4.39	.00	48963
ALT LSE#:	EOR.....:	3	698	0	0	65.86	4.44	4.44	.00	34478
ALT RRC#:	GRAPH.....:	4	558	0	0	66.90	4.48	4.48	.00	28018
		5	446	0	0	67.95	4.52	4.52	.00	22766

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,764	0	0				232,588
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	BEE COUNTY APPRAISAL	1.000000	173,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	173,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	173,820							
32	PETTUS ISD (BEE CO)	1.000000	173,820	1	0	98363	21000	77,363	72,141	30709
50	COASTAL BEND COLLEGE	1.000000	173,820	2	0	48963	21210	27,753	22,504	13409
69	BEE CO WATER CONS DI	1.000000	173,820	3	0	34478	21422	13,056	9,206	8283
71	BEE CO EMERGENCY SER	1.000000	173,820	4	0	28018	21636	6,382	3,913	5904
				5	0	22766	21852	914	487	4208
				0	0	232588	107120	125468	108251	62513

\$/BBLRESV: 30.30	EQUIP VAL: 3,059		
\$/BBLPROD: 16,217	WI OIL VAL: 108,251	RI OIL VAL: 62,513	
WI PAYOUT: 2.5	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.2	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS *** 8/8 VALUE: 173,820 WI TOTAL: 111,310 RI TOTAL: 62,510

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	8.9		
	60.0 1		
	40.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,146
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 10035 - CURRY, V.I. W#2-4,6-7 FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 5838 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3671
OPERATOR#, AGENT#: 625629 -
OPERATOR NAME....: ORIGIN PRODUCTION GR
OIL FIELD#.....: 42383001
OIL FIELD NAME...: HOLZMARK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000									
01	BEE COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000					=====				=====
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11210 - LINNEY, J.W. W#3 FULL WI DECIMAL = .837422 #WELLS: 1
RRC#, WELL#.....: 3647 - RRC DIST.: 02 FULL RI DECIMAL = .162578 DEPTH: 3212
OPERATOR#, AGENT#: 628480 -

OPERATOR NAME....: OUTLINE OIL COMPANY
OIL FIELD#.....: 69044166
OIL FIELD NAME...: PAPALOTE, E. (3200 STRINGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	4,670	1	0	0	5238	5236	2	2	953
01	BEE COUNTY	1.000000	4,670		0	0	5238	5236	2	2	953
02	BEE COUNTY FMLR	1.000000	4,670								
30	SKIDMORE TYNAN ISD (	1.000000	4,670		\$/BBLRESV:	.02	EQUIP VAL:		3,718		
50	COASTAL BEND COLLEGE	1.000000	4,670		\$/BBLPROD:	8	WI OIL VAL:	2		RI OIL VAL:	953
69	BEE CO WATER CONS DI	1.000000	4,670		WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:	0
72	S BEE CO EMERGENCY S	1.000000	4,670		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0
								=====		=====	
					8/8 VALUE:	4,670	WI TOTAL:	3,720		RI TOTAL:	950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,987	.3		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 650
LAST YR 8/8 VAL: 4,370

LAST YR OIL PROD: 39
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

```
LEASE#, NAME.....: 11215 - LINNEY, MARGARET M W#1          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:   5672 -          RRC DIST..: 02          FULL RI DECIMAL = .250000          DEPTH:    3267
```

```

OPERATOR NAME....: OUTLINE OIL COMPANY
OIL FIELD#.....: 69044498
OIL FIELD NAME...: PAPALOTE, E. (3250)

```

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	BEE COUNTY APPRAISAL	1.000000	5,650
01	BEE COUNTY	1.000000	5,650
02	BEE COUNTY FMLR	1.000000	5,650
30	SKIDMORE TYNAN ISD (	1.000000	5,650
50	COASTAL BEND COLLEGE	1.000000	5,650
69	BEE CO WATER CONS DI	1.000000	5,650
72	S BEE CO EMERGENCY S	1.000000	5,650

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	98		0		0		63.82	4.34	4.34	.00	4691	
	=====		=====		=====						=====	
	98		0		0						4,691	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1	0		0		4691		4200		491		458	1465
	=====		=====		=====		=====		=====		=====	=====
	0		0		4691		4200		491		458	1465
\$/BBLRESV:			6.30		EQUIP VAL:			3,718				
\$/BBLPROD:			2,036		WI OIL VAL:			458		RI OIL VAL:		1,465
WI PAYOUT:			.0		GAS VAL:			0		GAS VAL:		0
RI PAYOUT:			.9		PRD VAL:			0		PRD VAL:		0
								=====		=====		
8/8 VALUE:			5,650		WI TOTAL:			4,180		RI TOTAL:		1,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000	.3		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      4,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI  VAL:      3,720
LAST YR  RI  VAL:      1,250
LAST YR 8/8 VAL:      4,970

```

LAST YR OIL PROD: 58
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11212 - LINNEY, J.W. W#1 FULL WI DECIMAL = .712422 #WELLS: 2
RRC#, WELL#.....: 5867 - RRC DIST.: 02 FULL RI DECIMAL = .287578 DEPTH: 3260
OPERATOR#, AGENT#: 628480 -

OPERATOR NAME....: OUTLINE OIL COMPANY
OIL FIELD#.....: 69044498
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	12,480	1	183	0	63.82	4.34	4.34	.00	8320
01	BEE COUNTY	1.000000	12,480	2	137	0	64.83	4.39	4.39	.00	6328
02	BEE COUNTY FMLR	1.000000	12,480	=====	=====	=====	=====	=====	=====	=====	=====
30	SKIDMORE TYNAN ISD (	1.000000	12,480		320	0					14,648
50	COASTAL BEND COLLEGE	1.000000	12,480								
69	BEE CO WATER CONS DI	1.000000	12,480								
72	S BEE CO EMERGENCY S	1.000000	12,480								
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	12,480	1	0	0	5250	3,070	2,863	3146	
01	BEE COUNTY	1.000000	12,480	2	0	0	5302	1,026	832	2098	
02	BEE COUNTY FMLR	1.000000	12,480	=====	=====	=====	=====	=====	=====	=====	
30	SKIDMORE TYNAN ISD (	1.000000	12,480		0	0	10552	4096	3695	5244	
50	COASTAL BEND COLLEGE	1.000000	12,480								
69	BEE CO WATER CONS DI	1.000000	12,480								
72	S BEE CO EMERGENCY S	1.000000	12,480								
				\$/BBLRESV:	16.26	EQUIP VAL:		3,541			
				\$/BBLPROD:	8,653	WI OIL VAL:		3,695	RI OIL VAL:	5,244	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:	0	
				=====	=====	=====	=====	=====	=====	=====	
				8/8 VALUE:	12,480	WI TOTAL:		7,240	RI TOTAL:	5,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000	.6		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 99
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11200 - LINNEY, C. M. ET AL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 6879 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3360

OPERATOR#, AGENT#: 628480 -
OPERATOR NAME....: OUTLINE OIL COMPANY
OIL FIELD#.....: 69044498
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 SKIDMORE TYNAN ISD (1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
72 S BEE CO EMERGENCY S 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140131 - MURPHY, W. C. W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 7624 - RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 3420
OPERATOR#, AGENT#: 628480 -

OPERATOR NAME....: OUTLINE OIL COMPANY
OIL FIELD#.....: 69044498
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	122	0	63.82	4.34	4.34	.00	6229
				=====	=====	=====					=====
					122	0					6,229
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	5250	979	913	1458	
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	6,090		0	0	5250	979	913	1458	
01	BEE COUNTY	1.000000	6,090		0	0	5250	979	913	1458	
02	BEE COUNTY FMLR	1.000000	6,090								
30	SKIDMORE TYNAN ISD (	1.000000	6,090	\$/BBLRESV: 9.35		EQUIP VAL: 3,718					
50	COASTAL BEND COLLEGE	1.000000	6,090	\$/BBLPROD: 2,853		WI OIL VAL: 913		RI OIL VAL: 1,458			
69	BEE CO WATER CONS DI	1.000000	6,090	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
72	S BEE CO EMERGENCY S	1.000000	6,090	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		6,090	WI TOTAL:	4,630	RI TOTAL:	1,460	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000	.4		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 55
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 9875 - CARL W#1 FULL WI DECIMAL = .700452 #WELLS: 1
RRC#, WELL#.....: 67143 - 1 RRC DIST.: 02 FULL RI DECIMAL = .299548 DEPTH: 4090

OPERATOR#, AGENT#: 681327 -
OPERATOR NAME....: PROLINE ENERGY RESOU
GAS FIELD#.....: 99450332
GAS FIELD NAME...: YOUNG, SOUTH (3550)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 4,880
01 BEE COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
02 BEE COUNTY FMLR 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 4,880
70 CENTRAL EMERGENCY SE 1.000000 4,880 8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 1,570
LAST YR 8/8 VAL: 6,220

LAST YR OIL PROD:
LAST YR GAS PROD: 31

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 10602 - HANCOCK, D.W. FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 6266 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 4621
OPERATOR#, AGENT#: 696972 -
OPERATOR NAME....: REDHORN RESOURCES, L
OIL FIELD#.....: 18563500
OIL FIELD NAME...: CLAREVILLE (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	33	0	63.82	4.34	4.34	.00	1685
				=====	=====	=====					=====
					33	0					1,685
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	1683	2	2	394	
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	11,550		0	1685	1683	2	2	394	
01	BEE COUNTY	1.000000	11,550		0	1685	1683	2	2	394	
02	BEE COUNTY FMLR	1.000000	11,550								
30	SKIDMORE TYNAN ISD (	1.000000	11,550	\$/BBLRESV:	.08	EQUIP VAL:	11,153				
50	COASTAL BEND COLLEGE	1.000000	11,550	\$/BBLPROD:	25	WI OIL VAL:	2	RI OIL VAL:	394		
69	BEE CO WATER CONS DI	1.000000	11,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
72	S BEE CO EMERGENCY S	1.000000	11,550	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	11,550	WI TOTAL:	11,160	RI TOTAL:	390		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,603 .1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 13120 - WOLTERS, R. E. W#1 FULL WI DECIMAL = .820314 #WELLS: 1
RRC#, WELL#.....: 64534 - 1 RRC DIST.: 02 FULL RI DECIMAL = .179686 DEPTH: 7558
OPERATOR#, AGENT#: 722939 -

OPERATOR NAME....: ROCK RESOURCES, INC.
GAS FIELD#.....: 61963666
GAS FIELD NAME...: MINOAK (SLICK 7300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,078	68,558	0	62.16	4.11	4.11	.00 54968
				2	862	54,846	0	63.15	4.16	4.16	.00 44675
				3	689	43,877	0	64.14	4.20	4.20	.00 36300
				4	551	35,101	0	65.15	4.24	4.24	.00 29497
				5	441	28,081	0	66.18	4.29	4.29	.00 23971
				6	353	22,465	0	67.23	4.33	4.33	.00 19481
				7	282	17,972	0	67.23	4.33	4.33	.00 15585
				8	226	14,377	0	67.23	4.33	4.33	.00 12468
00	BEE COUNTY APPRAISAL	1.000000	947,200	9	180	11,502	0	67.23	4.33	4.33	.00 9974
01	BEE COUNTY	1.000000	947,200	10	144	9,201	0	67.23	4.33	4.33	.00 7979
02	BEE COUNTY FMLR	1.000000	947,200	11	115	7,361	0	67.23	4.33	4.33	.00 6383
33	PAWNEE ISD (BEE CO)	1.000000	947,200	12	92	5,889	0	67.23	4.33	4.33	.00 5107
50	COASTAL BEND COLLEGE	1.000000	947,200	=====	=====	=====					=====
69	BEE CO WATER CONS DI	1.000000	947,200		5,013	319,230	0				266,388
73	PAWNEE EMERGENCY SER	1.000000	947,200								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	231143	0	286111	20000	266,111	247,078 58441
				2	187164	0	231839	20200	211,639	169,398 41178
				3	151171	0	187471	20402	167,069	115,279 28954
				4	122088	0	151585	20606	130,979	77,912 20358
				5	98822	0	122793	20812	101,981	52,295 14341
				6	79795	0	99276	21020	78,256	34,594 10082
				7	63836	0	79421	21020	58,401	22,256 7013
				8	51069	0	63537	21020	42,517	13,968 4878
				9	40855	0	50829	21020	29,809	8,442 3394
				10	32684	0	40663	21020	19,643	4,796 2361
				11	26147	0	32530	21020	11,510	2,422 1642
				12	20918	0	26025	21020	5,005	908 1142
				=====	=====	=====	=====	=====	=====	=====
					1105692	0	1372080	249160	1122920	749348 193784

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 3.3 210

20.0 99 20.0 99

\$/BBLRESV: 35.39 EQUIP VAL: 4,076
\$/BBLPROD: 53,744 WI OIL VAL: 145,485 RI OIL VAL: 37,623
WI PAYOUT: 3.8 GAS VAL: 603,862 GAS VAL: 156,161
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 947,200 WI TOTAL: 753,420 RI TOTAL: 193,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 313,820
LAST YR RI VAL: 92,900
LAST YR 8/8 VAL: 406,720

LAST YR OIL PROD: 1,282
LAST YR GAS PROD: 73,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141217 - BRINKOETER, H. C. W#1 FULL WI DECIMAL = .918750 #WELLS: 1
RRC#, WELL#.....: 256869 - 1 RRC DIST.: 02 FULL RI DECIMAL = .081250 DEPTH: 7476
OPERATOR#, AGENT#: 722939 -

OPERATOR NAME.....: ROCK RESOURCES, INC.
GAS FIELD#.....: 99534500
GAS FIELD NAME...: YOWARD, SW. (SLICK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	32,800	1	208	3,001	0	62.16	4.34	4.34	.00	11879
01	BEE COUNTY	1.000000	32,800	2	102	1,470	0	63.15	4.39	4.39	.00	5918
02	BEE COUNTY FMLR	1.000000	32,800	3	71	1,019	0	64.14	4.44	4.44	.00	4184
33	PAWNEE ISD (BEE CO)	1.000000	32,800	4	56	815	0	65.15	4.48	4.48	.00	3400
50	COASTAL BEND COLLEGE	1.000000	32,800									
69	BEE CO WATER CONS DI	1.000000	32,800									
73	PAWNEE EMERGENCY SER	1.000000	32,800									
					437	6,305	0					25,381

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	11966	0	23845	6000	17,845	16,569	1967
02	5929	0	11847	6060	5,787	4,632	849
03	4157	0	8341	6120	2,221	1,532	520
04	3355	0	6755	6182	573	341	367
	25407	0	50788	24362	26426	23074	3703
	\$/BBLRESV: 28.79		EQUIP VAL:	6,022			
	\$/BBLPROD: 13,943		WI OIL VAL:	11,531	RI OIL VAL:	1,851	
	WI PAYOUT: .0		GAS VAL:	11,543	GAS VAL:	1,852	
	RI PAYOUT: 2.7		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	32,800	WI TOTAL:	29,100	RI TOTAL:	3,700	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000	.9	13	
	60.0 1	60.0 1	
	40.0 1	40.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 400
LAST YR 8/8 VAL: 7,370

LAST YR OIL PROD: 52
LAST YR GAS PROD: 2,178

REMARKS1: API 025-30342
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141262 - HYNES, JAMES AGNES W#31 FULL WI DECIMAL = .690430 #WELLS: 1
RRC#, WELL#.....: 11038 - 31 RRC DIST.: 02 FULL RI DECIMAL = .309570 DEPTH: 3267

OPERATOR#, AGENT#: 809924 -
OPERATOR NAME....: SPINDLETOP DRILLING
OIL FIELD#.....: 69044332
OIL FIELD NAME...: PAPALOTE, E. (3200 B STRINGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
30 SKIDMORE TYNAN ISD (1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
72 S BEE CO EMERGENCY S 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33894
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 12830 - VOSS, W. A. W#2 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 5101 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 4476
OPERATOR#, AGENT#: 814691 -
OPERATOR NAME....: STAPLES, JAMES W. PR
OIL FIELD#.....: 33026500
OIL FIELD NAME...: FRIENDSHIP CHURCH (HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	BEE COUNTY APPRAISAL	1.000000								
01	BEE COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
69	BEE CO WATER CONS DI	1.000000					=====			=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D 12/30/2021
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 10100 - DOUGHERTY-HICKS A W#2,3 FULL WI DECIMAL = .724068 #WELLS: 2
RRC#, WELL#.....: 5052 - RRC DIST.: 02 FULL RI DECIMAL = .275932 DEPTH: 3591
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR
OIL FIELD#.....: 66013118
OIL FIELD NAME...: NORMANNA (HOCKLEY 3600)

ALT FRZ.:	ALT G\$ RRC:	1	69	0	0	63.82	4.34	4.34	.00	3189
ALT JOB#:	UNIT.....:	2	62	0	0	64.83	4.39	4.39	.00	2915
ALT LSE#:	EOR.....:	3	55	0	0	65.86	4.44	4.44	.00	2665
ALT RRC#:	GRAPH.....:	4	50	0	0	66.90	4.48	4.48	.00	2437
		5	45	0	0	67.95	4.52	4.52	.00	2227

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	281	0	0				13,433
-----	-------------------	---------	-----------	-----	---	---	--	--	--	--------

00	BEE COUNTY APPRAISAL	1.000000	12,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	12,180	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	12,180							
32	PETTUS ISD (BEE CO)	1.000000	12,180	1	0	0	3189	2100	1,089	1,015
50	COASTAL BEND COLLEGE	1.000000	12,180	2	0	0	2915	2121	794	644
69	BEE CO WATER CONS DI	1.000000	12,180	3	0	0	2665	2142	523	369
71	BEE CO EMERGENCY SER	1.000000	12,180	4	0	0	2437	2163	274	168
				5	0	0	2227	2184	43	23
				0	0	13433	10710	2723	2219	3841

\$/BBLRESV:	10.95	EQUIP VAL:	6,117		
\$/BBLPROD:	15,303	WI OIL VAL:	2,219	RI OIL VAL:	3,841
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	12,180	WI TOTAL:	8,340	RI TOTAL:	3,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000 .2

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,390
LAST YR RI VAL: 4,400
LAST YR 8/8 VAL: 15,790

LAST YR OIL PROD: 153
LAST YR GAS PROD: 16

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 10102 - DOUGHERTY-HICKS B W#7 FULL WI DECIMAL = .708750 #WELLS: 1
RRC#, WELL#.....: 6384 - RRC DIST.: 02 FULL RI DECIMAL = .291250 DEPTH: 3620

OPERATOR#, AGENT#: 814691 -
OPERATOR NAME....: STAPLES, JAMES W. PR
OIL FIELD#.....: 66013118
OIL FIELD NAME...: NORMANNA (HOCKLEY 3600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
-----				1	0	0	2940	2938	2	1	1131				
00	BEE COUNTY APPRAISAL	1.000000	4,850	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	BEE COUNTY	1.000000	4,850		0	0	2940	2938	2	1	1131				
02	BEE COUNTY FMLR	1.000000	4,850												
32	PETTUS ISD (BEE CO)	1.000000	4,850	\$/BBLRESV:	.02	EQUIP VAL:		3,718							
50	COASTAL BEND COLLEGE	1.000000	4,850	\$/BBLPROD:	7	WI OIL VAL:		1	RI OIL VAL:	1,131					
69	BEE CO WATER CONS DI	1.000000	4,850	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0					
71	BEE CO EMERGENCY SER	1.000000	4,850	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0					
				=====										=====	
				8/8 VALUE:	4,850	WI TOTAL:	3,720	RI TOTAL:	1,130						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,799 .2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 1,460
LAST YR 8/8 VAL: 5,180

LAST YR OIL PROD: 41
LAST YR GAS PROD: 34

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 9530 - BROWN, EDWIN FULL WI DECIMAL = .750624 #WELLS: 2
RRC#, WELL#.....: 4860 - RRC DIST.: 02 FULL RI DECIMAL = .249376 DEPTH: 3745

OPERATOR#, AGENT#: 814691 -
OPERATOR NAME....: STAPLES, JAMES W. PR
OIL FIELD#.....: 66019500
OIL FIELD NAME...: NORMANNA, SW (HOCKLEY 3600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11480 - MOORE, LON S. W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8507 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4100

OPERATOR#, AGENT#: 814691 -
OPERATOR NAME....: STAPLES, JAMES W. PR
OIL FIELD#.....: 80193498
OIL FIELD NAME...: SAN DOMINGO (VICKSBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	33	0	63.82	4.34	4.34	.00	1580
=====				=====	=====	=====	=====	=====	=====	=====	=====
				33	0	0					1,580
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	1575	5	5	494	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	4,210								
01	BEE COUNTY	1.000000	4,210		0	0	1575	5	5	494	
02	BEE COUNTY FMLR	1.000000	4,210								
32	PETTUS ISD (BEE CO)	1.000000	4,210	\$/BBLRESV: .21		EQUIP VAL: 3,718					
50	COASTAL BEND COLLEGE	1.000000	4,210	\$/BBLPROD: 67		WI OIL VAL: 5		RI OIL VAL: 494			
69	BEE CO WATER CONS DI	1.000000	4,210	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
71	BEE CO EMERGENCY SER	1.000000	4,210	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		4,210		WI TOTAL: 3,720		RI TOTAL: 490	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,500	.1		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 330
LAST YR 8/8 VAL: 4,050

LAST YR OIL PROD: 42
LAST YR GAS PROD: 20

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 9245 - BECK, MAGNUS W#1,2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 6574 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3608
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR
OIL FIELD#.....: 80197710
OIL FIELD NAME...: SAN DOMINGO, S. (3100 SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	89,080	1	451	0	0	63.82	4.34	4.34	.00	21587
01	BEE COUNTY	1.000000	89,080	2	405	0	0	64.83	4.39	4.39	.00	19736
02	BEE COUNTY FMLR	1.000000	89,080	3	365	0	0	65.86	4.44	4.44	.00	18045
32	PETTUS ISD (BEE CO)	1.000000	89,080	4	328	0	0	66.90	4.48	4.48	.00	16496
50	COASTAL BEND COLLEGE	1.000000	89,080	5	295	0	0	67.95	4.52	4.52	.00	15080
69	BEE CO WATER CONS DI	1.000000	89,080	6	266	0	0	69.03	4.58	4.58	.00	13788
71	BEE CO EMERGENCY SER	1.000000	89,080	7	239	0	0	69.03	4.58	4.58	.00	12409
				8	215	0	0	69.03	4.58	4.58	.00	11168
				9	194	0	0	69.03	4.58	4.58	.00	10051
				10	174	0	0	69.03	4.58	4.58	.00	9046
				11	157	0	0	69.03	4.58	4.58	.00	8141
				12	141	0	0	69.03	4.58	4.58	.00	7327
					=====	=====	=====					=====
					3,230	0	0					162,874

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	21587	6300	15,287	14,255	6740
				2	0	0	19736	6363	13,373	10,844	5405
				3	0	0	18045	6426	11,619	8,192	4335
				4	0	0	16496	6491	10,005	6,134	3476
				5	0	0	15080	6555	8,525	4,545	2788
				6	0	0	13788	6621	7,167	3,323	2236
				7	0	0	12409	6622	5,787	2,333	1765
				8	0	0	11168	6622	4,546	1,594	1393
				9	0	0	10051	6622	3,429	1,045	1100
				10	0	0	9046	6622	2,424	643	868
				11	0	0	8141	6622	1,519	350	686
				12	0	0	7327	6622	705	141	541
					=====	=====	=====	=====	=====	=====	=====
					0	0	162874	78488	84386	53399	31333

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1.3

10.0 99

\$/BBLRESV: 22.05 EQUIP VAL: 4,347
\$/BBLPROD: 54,768 WI OIL VAL: 53,399 RI OIL VAL: 31,333
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 89,080 WI TOTAL: 57,750 RI TOTAL: 31,330

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,170
LAST YR RI VAL: 27,560
LAST YR 8/8 VAL: 68,730

LAST YR OIL PROD: 479
LAST YR GAS PROD: 22

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

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LEASE#, NAME.....:    9820 - BUSH, EDITH SMITH W#2,4          FULL WI DECIMAL = .812500          #WELLS:      2
RRC#, WELL#.....:    7059 -          RRC DIST.: 02          FULL RI DECIMAL = .187500          DEPTH:    4118

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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
STAPLES, JAMES W. PR								
80197710								
SAN DOMINGO, S. (3100 SD.)								

ALT FRZ.:	ALT G\$ RRC:	2	280	0	0	64.83	4.39	4.39	.00	14791
ALT JOB#:	UNIT.....:	3	252	0	0	65.86	4.44	4.44	.00	13523
ALT LSE#:	EOR.....:	4	227	0	0	66.90	4.48	4.48	.00	12363
ALT RRC#:	GRAPH.....:	5	204	0	0	67.95	4.52	4.52	.00	11302

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	165	0	0	69.03	4.58	4.58	.00	9300
---	-----	-----	-----	8	149	0	0	69.03	4.58	4.58	.00	8370
00	BEE COUNTY APPRAISAL	1.000000	63,830	9	134	0	0	69.03	4.58	4.58	.00	7533
01	BEE COUNTY	1.000000	63,830	10	120	0	0	69.03	4.58	4.58	.00	6779
02	BEE COUNTY FMLR	1.000000	63,830	11	108	0	0	69.03	4.58	4.58	.00	6101
32	PETTUS ISD (BEE CO)	1.000000	63,830	12	97	0	0	69.03	4.58	4.58	.00	5491
50	COASTAL BEND COLLEGE	1.000000	63,830	13	88	0	0	69.03	4.58	4.58	.00	4942
69	BEE CO WATER CONS DI	1.000000	63,830	14	79	0	0	69.03	4.58	4.58	.00	4448
71	BEE CO EMERGENCY SER	1.000000	63,830		=====	=====	=====					=====
					2,399	0	0					131,454

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	16178	4200	11,978	11,169	3496
				2	0	0	14791	4242	10,549	8,554	2804
				3	0	0	13523	4284	9,239	6,514	2249
				4	0	0	12363	4326	8,037	4,927	1804
*** PARAMETERS ***				5	0	0	11302	4370	6,932	3,696	1446
				6	0	0	10333	4413	5,920	2,744	1160
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	0	0	9300	4414	4,886	1,970	916
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	8370	4414	3,956	1,387	723
				9	0	0	7533	4414	3,119	951	571
OIL WELLHEAD PRICE: 67.52		GAS WI GR PRICE: 5.12		10	0	0	6779	4414	2,365	627	450
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 5.12		11	0	0	6101	4414	1,687	389	356
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		12	0	0	5491	4414	1,077	216	281
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	0	0	4942	4414	528	92	222
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	0	0	4448	4414	34	5	175
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	131454	61147	70307	43241	16653

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      2  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	49,910
LAST YR	RI VAL:	17,100
LAST YR	8/8 VAL:	67,010

LAST YR OIL PROD:	288
LAST YR GAS PROD:	110

REMARKS1:

REMARKS2:

MC1 :

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 11920 - PEREZ, PORFIRIO -A- W#2,3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1551 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4480
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR
OIL FIELD#.....: 91677001
OIL FIELD NAME...: TULETA

ALT FRZ.:	ALT G\$ RRC:	1	104	0	0	63.82	4.34	4.34	.00	4978
ALT JOB#:	UNIT.....:	2	93	0	0	64.83	4.39	4.39	.00	4551
ALT LSE#:	EOR.....:	3	84	0	0	65.86	4.44	4.44	.00	4161
ALT RRC#:	GRAPH.....:	4	75	0	0	66.90	4.48	4.48	.00	3804
		5	68	0	0	67.95	4.52	4.52	.00	3477

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	424	0	0				20,971
-----	-------------------	---------	-----------	-----	---	---	--	--	--	--------

00	BEE COUNTY APPRAISAL	1.000000	15,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	15,300	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	15,300							
32	PETTUS ISD (BEE CO)	1.000000	15,300	1	0	4978	3150	1,828	1,705	1554
50	COASTAL BEND COLLEGE	1.000000	15,300	2	0	4551	3181	1,370	1,110	1246
69	BEE CO WATER CONS DI	1.000000	15,300	3	0	4161	3213	948	668	1000
71	BEE CO EMERGENCY SER	1.000000	15,300	4	0	3804	3246	558	342	802
				5	0	3477	3278	199	106	643
				0	0	20971	16068	4903	3931	5245

\$/BBLRESV: 12.39	EQUIP VAL:	6,117		
\$/BBLPROD: 17,471	WI OIL VAL:	3,931	RI OIL VAL:	5,245
WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 15,300 WI TOTAL: 10,050 RI TOTAL: 5,250

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000	.3		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,550
LAST YR RI VAL: 3,210
LAST YR 8/8 VAL: 11,760

LAST YR OIL PROD: 112
LAST YR GAS PROD: 22

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 11930 - PEREZ, PORFIRIO -B- W#2-4 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1552 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3000
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR
OIL FIELD#.....: 91677001
OIL FIELD NAME...: TULETA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	935	0	63.82	4.34	4.34	.00	52213
				2	841	0	64.83	4.39	4.39	.00	47735
				3	757	0	65.86	4.44	4.44	.00	43644
				4	681	0	66.90	4.48	4.48	.00	39900
				5	613	0	67.95	4.52	4.52	.00	36474
				6	552	0	69.03	4.58	4.58	.00	33348
				7	496	0	69.03	4.58	4.58	.00	30013
				8	447	0	69.03	4.58	4.58	.00	27012
				9	402	0	69.03	4.58	4.58	.00	24311
				10	362	0	69.03	4.58	4.58	.00	21880
				11	326	0	69.03	4.58	4.58	.00	19692
				12	293	0	69.03	4.58	4.58	.00	17722
				13	264	0	69.03	4.58	4.58	.00	15950
				14	237	0	69.03	4.58	4.58	.00	14355
				15	213	0	69.03	4.58	4.58	.00	12920
				16	192	0	69.03	4.58	4.58	.00	11628
				17	173	0	69.03	4.58	4.58	.00	10465
				18	155	0	69.03	4.58	4.58	.00	9418
				=====	=====	=====					=====
					7,939	0					468,680

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	52213	8400	43,813	40,856
				2	0	0	47735	8484	39,251	31,827
				3	0	0	43644	8568	35,076	24,732
				4	0	0	39900	8654	31,246	19,158
				5	0	0	36474	8741	27,733	14,786
				6	0	0	33348	8829	24,519	11,367
				7	0	0	30013	8829	21,184	8,540
				8	0	0	27012	8829	18,183	6,374
				9	0	0	24311	8829	15,482	4,720
				10	0	0	21880	8829	13,051	3,460
				11	0	0	19692	8829	10,863	2,504
				12	0	0	17722	8829	8,893	1,783
				13	0	0	15950	8829	7,121	1,241
				14	0	0	14355	8829	5,526	838
				15	0	0	12920	8829	4,091	539
				16	0	0	11628	8829	2,799	321
				17	0	0	10465	8829	1,636	163
				18	0	0	9418	8829	589	51
				=====	=====	=====	=====	=====	=====	=====
					0	0	468680	157624	311056	173260

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 24.94 EQUIP VAL: 3,244
OIL: M B: De/Dt: / \$/BBLPROD: 73,322 WI OIL VAL: 173,260 RI OIL VAL: 34,072
GAS: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0
PRD: M B: De/Dt: / RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000 8/8 VALUE: 210,570 WI TOTAL: 176,500 RI TOTAL: 34,070
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,350
LAST YR RI VAL: 29,490
LAST YR 8/8 VAL: 169,840

LAST YR OIL PROD: 1,026
LAST YR GAS PROD: 22

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 11930 - PEREZ, PORFIRIO -B- W#2-4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 5511 - 1 RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3260
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR
OIL FIELD#.....: 91677450
OIL FIELD NAME...: TULETA (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	463	0	63.82	4.34	4.34	.00	25855
				2	439	0	64.83	4.39	4.39	.00	24951
				3	417	0	65.86	4.44	4.44	.00	24080
				4	396	0	66.90	4.48	4.48	.00	23237
				5	377	0	67.95	4.52	4.52	.00	22422
				6	358	0	69.03	4.58	4.58	.00	21639
				7	340	0	69.03	4.58	4.58	.00	20557
				8	323	0	69.03	4.58	4.58	.00	19529
00	BEE COUNTY APPRAISAL	1.000000	91,760	9	307	0	69.03	4.58	4.58	.00	18553
01	BEE COUNTY	1.000000	91,760	10	291	0	69.03	4.58	4.58	.00	17625
02	BEE COUNTY FMLR	1.000000	91,760	11	277	0	69.03	4.58	4.58	.00	16744
32	PETTUS ISD (BEE CO)	1.000000	91,760	12	263	0	69.03	4.58	4.58	.00	15907
50	COASTAL BEND COLLEGE	1.000000	91,760	13	250	0	69.03	4.58	4.58	.00	15111
69	BEE CO WATER CONS DI	1.000000	91,760	14	237	0	69.03	4.58	4.58	.00	14356
71	BEE CO EMERGENCY SER	1.000000	91,760	15	225	0	69.03	4.58	4.58	.00	13638
				16	214	0	69.03	4.58	4.58	.00	12956
				17	203	0	69.03	4.58	4.58	.00	12308
				18	193	0	69.03	4.58	4.58	.00	11693
				19	183	0	69.03	4.58	4.58	.00	11108
				=====	=====	=====					=====
					5,756	0					342,269

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	25855	10500	15,355	14,319	3460
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	0	0	24951	10605	14,346	11,633	2928
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	24080	10711	13,369	9,427	2479
				4	0	0	23237	10818	12,419	7,615	2099
OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 5.12			5	0	0	22422	10926	11,496	6,129	1776
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12			6	0	0	21639	11035	10,604	4,916	1504
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	0	0	20557	11035	9,522	3,839	1253
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	19529	11035	8,494	2,978	1044
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	18553	11035	7,518	2,292	870
				10	0	0	17625	11035	6,590	1,747	725
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	16744	11035	5,709	1,316	604
				12	0	0	15907	11035	4,872	977	503
10,000	1.3			13	0	0	15111	11035	4,076	710	420
				14	0	0	14356	11035	3,321	503	350
5.0 99				15	0	0	13638	11035	2,603	343	291
				16	0	0	12956	11035	1,921	220	243
				17	0	0	12308	11035	1,273	127	202
				18	0	0	11693	11035	658	57	169
				19	0	0	11108	11035	73	6	141
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	342269	208050	134219	69154	21061

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,490
LAST YR RI VAL: 17,130
LAST YR 8/8 VAL: 79,620

LAST YR OIL PROD: 485
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 12630 - STOLTZFUS ESTATE W#1-4,6 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 1554 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3212
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR
OIL FIELD#.....: 91685142
OIL FIELD NAME...: TULETA, WEST (HOCKLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 131	0	0	63.82	4.34	4.34	.00	7315
ALT JOB#:	2 104	0	0	64.83	4.39	4.39	.00	5945
ALT LSE#:	3 83	0	0	65.86	4.44	4.44	.00	4831
ALT RRC#:	4 67	0	0	66.90	4.48	4.48	.00	3926
	5 53	0	0	67.95	4.52	4.52	.00	3190
	6 42	0	0	69.03	4.58	4.58	.00	2593

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	480	0	0		27,800

01	BEE COUNTY APPRAISAL	1.000000	26,270								
02	BEE COUNTY	1.000000	26,270								
	BEE COUNTY FMLR	1.000000	26,270	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	PETTUS ISD (BEE CO)	1.000000	26,270	--	-----	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	26,270	1	0	0	7315	2100	5,215	4,863	979
69	BEE CO WATER CONS DI	1.000000	26,270	2	0	0	5945	2121	3,824	3,101	698
71	BEE CO EMERGENCY SER	1.000000	26,270	3	0	0	4831	2142	2,689	1,896	497
				4	0	0	3926	2163	1,763	1,081	355
				5	0	0	3190	2184	1,006	536	253
				6	0	0	2593	2206	387	179	180
					=====	=====	=====	=====	=====	=====	=====
					0	0	27800	12916	14884	11656	2962

\$/BBLRESV: 27.81	EQUIP VAL: 11,652	
\$/BBLPROD: 33,303	WI OIL VAL: 11,656	RI OIL VAL: 2,962
WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0
RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 26,270	WI TOTAL: 23,310	RI TOTAL: 2,960
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000	.4		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 41 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,560
LAST YR RI VAL: 4,610
LAST YR 8/8 VAL: 35,170

LAST YR OIL PROD: 193
LAST YR GAS PROD: 44

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 12630 - STOLTZFUS ESTATE W#1-4,6 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 118371 - 6 RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3436
OPERATOR#, AGENT#: 814691 -

OPERATOR NAME....: STAPLES, JAMES W. PR
GAS FIELD#.....: 91685767
GAS FIELD NAME...: TULETA, WEST (3300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 BEE COUNTY APPRAISAL 1.000000 15,710
01 BEE COUNTY 1.000000 15,710
02 BEE COUNTY FMLR 1.000000 15,710
32 PETTUS ISD (BEE CO) 1.000000 15,710
50 COASTAL BEND COLLEGE 1.000000 15,710
69 BEE CO WATER CONS DI 1.000000 15,710
71 BEE CO EMERGENCY SER 1.000000 15,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 0 9,696 0 62.16 .88 .88 .00 0
2 0 8,726 0 63.15 .89 .89 .00 0
3 0 7,853 0 64.14 .90 .90 .00 0
4 0 7,068 0 65.15 .91 .91 .00 0
5 0 6,361 0 66.18 .92 .92 .00 0
6 0 5,725 0 67.23 .93 .93 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 7466 0 7466 4000 3,466 3,218 995
2 6796 0 6796 4040 2,756 2,206 787
3 6185 0 6185 4080 2,105 1,452 623
4 5628 0 5628 4120 1,508 897 493
5 5121 0 5121 4162 959 492 390
6 4659 0 4659 4203 456 201 309
=====

35855 0 35855 24605 11250 8466 3597
\$/BBLRESV: .00 EQUIP VAL: 3,641
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,466 GAS VAL: 3,597
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 15,710 WI TOTAL: 12,110 RI TOTAL: 3,600
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000 28

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,880
LAST YR RI VAL: 4,120
LAST YR 8/8 VAL: 14,000

LAST YR OIL PROD:
LAST YR GAS PROD: 9,441

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141349 - DONAHUE W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 285761 - 1 RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 4995
OPERATOR#, AGENT#: 840303 -

OPERATOR NAME....: TC OIL AND GAS, LLC
GAS FIELD#.....: 91685767
GAS FIELD NAME...: TULETA, WEST (3300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
32 PETTUS ISD (BEE CO) 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33793
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141000 - HUGHES W#1 FULL WI DECIMAL = .763340 #WELLS: 1
RRC#, WELL#.....: 11225 - 1 RRC DIST.: 02 FULL RI DECIMAL = .236660 DEPTH: 4065

OPERATOR#, AGENT#: 848007 -
OPERATOR NAME....: TEXAS SOUTHERN PETRO
OIL FIELD#.....: 74901750
OIL FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 PETTUS ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33772
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140799 - HARTZENDORF W#1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 243894 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230000 DEPTH: 3812
OPERATOR#, AGENT#: 848007 -
OPERATOR NAME....: TEXAS SOUTHERN PETRO
GAS FIELD#.....: 84111770
GAS FIELD NAME...: SLIVA, SOUTHWEST (3600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33612
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140981 - SHAW, JOHN B. W#4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6765 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3813

OPERATOR#, AGENT#: 882776 -
OPERATOR NAME....: VAQUERO OPERATING
OIL FIELD#.....: 80197146
OIL FIELD NAME...: SAN DOMINGO,S.(HOCKLEY,2ND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 PETTUS ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 12365 - SHAW, JOHN B. W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6756 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4172
OPERATOR#, AGENT#: 882776 -

OPERATOR NAME....: VAQUERO OPERATING
OIL FIELD#.....: 80197750
OIL FIELD NAME...: SAN DOMINGO, S.(3200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 PETTUS ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 12694 - SUTHERLAND W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7058 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8650
OPERATOR#, AGENT#: 882776 -
OPERATOR NAME....: VAQUERO OPERATING
OIL FIELD#.....: 87385500
OIL FIELD NAME...: SUTHERLAND (LULING LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140592 - KELLER W#1 FULL WI DECIMAL = .791201 #WELLS: 1
RRC#, WELL#.....: 217085 - 1 RRC DIST.: 02 FULL RI DECIMAL = .208799 DEPTH: 11000
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L
GAS FIELD#.....: 15346800
GAS FIELD NAME...: CANNAN, E. (10300 WILCOX)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 7,810
01 BEE COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
02 BEE COUNTY FMLR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
33 PAWNEE ISD (BEE CO) 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 7,810
73 PAWNEE EMERGENCY SER 1.000000 7,810 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 13
LAST YR GAS PROD: 90

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140675 - PETERSON W#1 FULL WI DECIMAL = .763502 #WELLS: 1
RRC#, WELL#.....: 240418 - 1 RRC DIST.: 02 FULL RI DECIMAL = .236498 DEPTH: 11000
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L
GAS FIELD#.....: 20870800
GAS FIELD NAME...: COSDEN (Z-12)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 7,810
01 BEE COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
02 BEE COUNTY FMLR 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 PETTUS ISD (BEE CO) 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 7,810
71 BEE CO EMERGENCY SER 1.000000 7,810 8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2
LAST YR GAS PROD: 120

REMARKS1: API 025-33440
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140611 - HELM-AUBURN UNIT W#2 FULL WI DECIMAL = .778100 #WELLS: 1
RRC#, WELL#.....: 219859 - 2 RRC DIST.: 02 FULL RI DECIMAL = .221900 DEPTH: 11500
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L
GAS FIELD#.....: 33984250
GAS FIELD NAME...: GARDEN (MIDDLE WILCOX)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,810						
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	PETTUS ISD (BEE CO)	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	BEE CO WATER CONS DI	1.000000	7,810			=====		=====	
71	BEE CO EMERGENCY SER	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		2	
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 12
LAST YR GAS PROD: 60

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140636 - GREEN, HELEN W#1 FULL WI DECIMAL = .778101 #WELLS: 1
RRC#, WELL#.....: 224274 - 1 RRC DIST.: 02 FULL RI DECIMAL = .221899 DEPTH: 11929
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L
GAS FIELD#.....: 33984250
GAS FIELD NAME...: GARDEN (MIDDLE WILCOX)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,810						
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
32	PETTUS ISD (BEE CO)	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	BEE CO WATER CONS DI	1.000000	7,810			=====		=====	
71	BEE CO EMERGENCY SER	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		3	
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 10
LAST YR GAS PROD: 90

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140810 - HELM-ARBURN UNIT W#3 FULL WI DECIMAL = .772255 #WELLS: 1
RRC#, WELL#.....: 257877 - 3 RRC DIST.: 02 FULL RI DECIMAL = .227745 DEPTH: 11400
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L
GAS FIELD#.....: 33984250
GAS FIELD NAME...: GARDEN (MIDDLE WILCOX)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	2068	0	3652	3651	1	1
00	BEE COUNTY APPRAISAL	1.000000	8,440		=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	8,440		2068	0	3652	3651	1	1
02	BEE COUNTY FMLR	1.000000	8,440							
33	PAWNEE ISD (BEE CO)	1.000000	8,440	\$/BBLRESV: .00		EQUIP VAL:		7,435		
50	COASTAL BEND COLLEGE	1.000000	8,440	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 435
69	BEE CO WATER CONS DI	1.000000	8,440	WI PAYOUT: .0		GAS VAL:		1		GAS VAL: 569
73	PAWNEE EMERGENCY SER	1.000000	8,440	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		8,440		WI TOTAL: 7,440		RI TOTAL: 1,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,651	.1	2	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 14
LAST YR GAS PROD: 150

REMARKS1: API 025-33626
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140546 - BROWN ED W#1 FULL WI DECIMAL = .767449 #WELLS: 1
RRC#, WELL#.....: 207642 - 1 RRC DIST.: 02 FULL RI DECIMAL = .232551 DEPTH: 13000
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L
GAS FIELD#.....: 42384900
GAS FIELD NAME...: HOLZMARK, E. (10,300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
33 PAWNEE ISD (BEE CO) 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
73 PAWNEE EMERGENCY SER 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140678 - AUSTIN BROWN W#6 FULL WI DECIMAL = .764938 #WELLS: 1
RRC#, WELL#.....: 228044 - 6 RRC DIST.: 02 FULL RI DECIMAL = .235062 DEPTH: 11500
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L
GAS FIELD#.....: 42384900
GAS FIELD NAME...: HOLZMARK, E. (10,300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
33 PAWNEE ISD (BEE CO) 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
73 PAWNEE EMERGENCY SER 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140712 - KNIGHT-TURNBOW GAS UT W#1 FULL WI DECIMAL = .742317 #WELLS: 1
RRC#, WELL#.....: 231133 - 1 RRC DIST.: 02 FULL RI DECIMAL = .257683 DEPTH: 11000
OPERATOR#, AGENT#: 886198 -

OPERATOR NAME....: VISION OIL AND GAS L
GAS FIELD#.....: 78837020
GAS FIELD NAME...: RUDMAN (CANNAN SD. 9720)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,810						
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
33	PAWNEE ISD (BEE CO)	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	BEE CO WATER CONS DI	1.000000	7,810			=====		=====	
73	PAWNEE EMERGENCY SER	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 5.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140657 - CAMERON W#1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 125765 - 1 RRC DIST.: 02 FULL RI DECIMAL = .187500 DEPTH: 4731
OPERATOR#, AGENT#: 893997 -

OPERATOR NAME....: WALLIS ENERGY, INC.
GAS FIELD#.....: 15039300
GAS FIELD NAME...: CAMERON-ALLEN (FRIO 4000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	876	0	62.16	4.11	4.11	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	876	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2925	0	2925	2924	1	1	629	
00 BEE COUNTY APPRAISAL				1.000000	5,280	=====	=====	=====	=====	=====	=====
01 BEE COUNTY				1.000000	5,280	2925	0	2925	2924	1	1
02 BEE COUNTY FMLR				1.000000	5,280						
30 SKIDMORE TYNAN ISD (				1.000000	5,280	\$/BBLRESV: .00		EQUIP VAL: 4,647			
50 COASTAL BEND COLLEGE				1.000000	5,280	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
69 BEE CO WATER CONS DI				1.000000	5,280	WI PAYOUT: .0		GAS VAL: 1		GAS VAL: 629	
72 S BEE CO EMERGENCY S				1.000000	5,280	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:	5,280	WI TOTAL:		4,650		RI TOTAL:	
										630	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,924		3	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 630
LAST YR 8/8 VAL: 5,280

LAST YR OIL PROD:
LAST YR GAS PROD: 885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 10005 - CRYER, JULIA B ET AL W#2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 6557 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 4323

OPERATOR#, AGENT#: 893997 -
OPERATOR NAME....: WALLIS ENERGY, INC.
OIL FIELD#.....: 65921700
OIL FIELD NAME...: NORBEE, S. E. (HOCKLEY 4000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140648 - BUZZARD W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 9076 - RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 4800

OPERATOR#, AGENT#: 893997 -
OPERATOR NAME....: WALLIS ENERGY, INC.
OIL FIELD#.....: 83737274
OIL FIELD NAME...: SINGLETON (PETTUS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	33	0	63.82	4.34	4.34	.00	1685
				=====	=====	=====					=====
					33	0					1,685
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	1680	5	5	394	
				=====	=====	=====	=====	=====	=====	=====	
00	BEE COUNTY APPRAISAL	1.000000	4,110								
01	BEE COUNTY	1.000000	4,110		0	1685	1680	5	5	394	
02	BEE COUNTY FMLR	1.000000	4,110								
31	BEEVILLE ISD	1.000000	4,110	\$/BBLRESV: .20		EQUIP VAL: 3,718					
50	COASTAL BEND COLLEGE	1.000000	4,110	\$/BBLPROD: 63		WI OIL VAL: 5		RI OIL VAL: 394			
69	BEE CO WATER CONS DI	1.000000	4,110	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
70	CENTRAL EMERGENCY SE	1.000000	4,110	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		4,110	WI TOTAL:	3,720	RI TOTAL:	390	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,600	.1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 500
LAST YR 8/8 VAL: 4,220

LAST YR OIL PROD: 41
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 140087 - PATTERSON BUSTER & DOROTHY W#1 FULL WI DECIMAL = .805000 #WELLS: 1
RRC#, WELL#.....: 7452 - RRC DIST.: 02 FULL RI DECIMAL = .195000 DEPTH: 5510
OPERATOR#, AGENT#: 893997 -

OPERATOR NAME....: WALLIS ENERGY, INC.
OIL FIELD#.....: 83740925
OIL FIELD NAME...: SINGLETON, EAST (4020)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	15413	10500	4,913	4,581
00	BEE COUNTY APPRAISAL	1.000000	13,660		=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	13,660		0	0	15413	10500	4913	4581
02	BEE COUNTY FMLR	1.000000	13,660							
31	BEEVILLE ISD	1.000000	13,660							
50	COASTAL BEND COLLEGE	1.000000	13,660							
69	BEE CO WATER CONS DI	1.000000	13,660							
70	CENTRAL EMERGENCY SE	1.000000	13,660							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	1.3		
	60.0 1		
	40.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 1,040
LAST YR 8/8 VAL: 6,620

LAST YR OIL PROD: 658
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/15/2022 MNRLCFOX

LEASE#, NAME.....: 141417 - BUMBLE BEE W#1H FULL WI DECIMAL = .774391 #WELLS: 1
RRC#, WELL#.....: 289149 - 1H RRC DIST.: 02 FULL RI DECIMAL = .225609 DEPTH: 13065
OPERATOR#, AGENT#: 899023 -

OPERATOR NAME....: WARWICK-ARTEMIS, LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL .820000 8,664,120 40,182 3,039,922 0 2,030,777

01 BEE COUNTY .820000 8,664,120

02 BEE COUNTY FMLR .820000 8,664,120

33 PAWNEE ISD (BEE CO) .820000 8,664,120 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

50 COASTAL BEND COLLEGE .820000 8,664,120 --

69 BEE CO WATER CONS DI .820000 8,664,120 1 3368510 0 3951499 527098 3,424,401 3,193,253 1078220

73 PAWNEE EMERGENCY SER .820000 8,664,120 2 2460888 0 2889976 532368 2,357,608 1,911,713 691728

83 PAWNEE ISD (KARNES C) .180000 1,901,880 3 1868359 0 2195224 537692 1,657,532 1,168,742 460905

4 1415452 0 1664538 543069 1,121,469 687,617 306565

5 1072226 0 1261993 548500 713,493 380,405 203882

6 812147 0 956708 553986 402,722 186,710 135580

7 609111 0 717532 553986 163,546 65,934 89199

11606693 0 13637470 3796699 9840771 7594374 2966079

\$/BBLRESV: 36.34 EQUIP VAL: 5,548

\$/BBLPROD: 37,541 WI OIL VAL: 1,130,886 RI OIL VAL: 441,682

WI PAYOUT: 3.1 GAS VAL: 6,463,481 GAS VAL: 2,524,394

RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 10,566,000 WI TOTAL: 7,599,920 RI TOTAL: 2,966,080

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 5.70

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

527,098 38.9 2943

30.0 1 30.0 1

25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,549,360

LAST YR RI VAL: 1,154,790

LAST YR 8/8 VAL: 3,704,150

LAST YR OIL PROD: 17,781

LAST YR GAS PROD: 1,115,152

REMARKS1:

REMARKS2: API 255.36611 P#857567

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/06/2022 MNRLCFOX

LEASE#, NAME.....: 141190 - C. J. OVERBY FULL WI DECIMAL = .805208 #WELLS: 3
RRC#, WELL#.....: 2287 - RRC DIST.: 02 FULL RI DECIMAL = .194792 DEPTH: 6838
OPERATOR#, AGENT#: 907297 -

OPERATOR NAME....: WELDER EXPLORATION &
OIL FIELD#.....: 13648132
OIL FIELD NAME...: BURNELL (LULING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 PETTUS ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.70 GAS WI GR PRICE: 4.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

25.0 1 25.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 140984 - SUGAREK W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9997 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4607
OPERATOR#, AGENT#: 953828 -

OPERATOR NAME....: 2 D OIL & GAS LLC
OIL FIELD#.....: 84111275
OIL FIELD NAME...: SLIVA, SOUTHWEST (FRIO RUSSELL

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,136	326	0	63.82	4.34	4.34	.00	54375
ALT RRC#:	GRAPH.....:	2	672	260	0	64.83	4.39	4.39	.00	32674
		3	503	208	0	65.86	4.44	4.44	.00	24846
		=====	=====	=====						=====
			2,311	794	0					111,895

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	79,710	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	79,710	1	1061	0	55436	21525	33,911	31,622	17308
02	BEE COUNTY FMLR	1.000000	79,710	2	859	0	33533	21740	11,793	9,562	9183
30	SKIDMORE TYNAN ISD (	1.000000	79,710	3	695	0	25541	21957	3,584	2,527	6136
50	COASTAL BEND COLLEGE	1.000000	79,710		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	79,710		2615	0	114510	65222	49288	43711	32627
72	S BEE CO EMERGENCY S	1.000000	79,710								

\$/BBLRESV:	24.65	EQUIP VAL:	3,372		
\$/BBLPROD:	12,943	WI OIL VAL:	42,713	RI OIL VAL:	31,882
WI PAYOUT:	2.4	GAS VAL:	998	GAS VAL:	745
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	79,710	WI TOTAL:	47,080	RI TOTAL:	32,630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 5.12		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500	4.4	1	
	50.0 1	20.0 99	
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,320
LAST YR RI VAL: 23,790
LAST YR 8/8 VAL: 44,110

LAST YR OIL PROD: 954
LAST YR GAS PROD: 288

REMARKS1: API 025-31260
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 141063 - BUNCH W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282264 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5263
OPERATOR#, AGENT#: 022499 - 15
OPERATOR NAME....: ANDERSON OIL LTD.
GAS FIELD#.....: 08794250
GAS FIELD NAME...: BLANCONIA (2750)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33830
REMARKS2: R/C FROM RRC 269202
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/01/2022 MNRLSVIL

LEASE#, NAME.....: 141028 - O'BRIEN W#3 FULL WI DECIMAL = .625000 #WELLS: 1
RRC#, WELL#.....: 267661 - 3 RRC DIST.: 02 FULL RI DECIMAL = .375000 DEPTH: 5305
OPERATOR#, AGENT#: 022499 - 15

OPERATOR NAME.....: ANDERSON OIL LTD.
GAS FIELD#.....: 08794342
GAS FIELD NAME...: BLANCONIA (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	94,390	1	0	31,746	0	62.16	2.11	2.11	.00	0
01	BEE COUNTY	1.000000	94,390	2	0	18,781	0	63.15	2.14	2.14	.00	0
02	BEE COUNTY FMLR	1.000000	94,390	3	0	14,054	0	64.14	2.15	2.15	.00	0
31	BEEVILLE ISD	1.000000	94,390	4	0	11,243	0	65.15	2.18	2.18	.00	0
50	COASTAL BEND COLLEGE	1.000000	94,390									
69	BEE CO WATER CONS DI	1.000000	94,390									
70	CENTRAL EMERGENCY SE	1.000000	94,390									
					0	75,824	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	41865	0	41865	13500	28,365	26,336	23423
01	25120	0	25120	13635	11,485	9,193	12221
02	18885	0	18885	13771	5,114	3,528	7990
31	15319	0	15319	13908	1,411	839	5635
	101189	0	101189	54814	46375	39896	49269

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 123

50.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 8,820
LAST YR 8/8 VAL: 14,860

LAST YR OIL PROD:
LAST YR GAS PROD: 10,691

REMARKS1: API 025-33800
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140983 - EBERSTADT FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 10011 - 17,19 RRC DIST.: 02 FULL RI DECIMAL = .257500 DEPTH: 3371
OPERATOR#, AGENT#: 022499 - 15
OPERATOR NAME....: ANDERSON OIL LTD.
OIL FIELD#.....: 14579001
OIL FIELD NAME...: CAESAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33754
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 140834 - EBERSTADT W#11 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 248616 - 11 RRC DIST.: 02 FULL RI DECIMAL = .257500 DEPTH: 3552
OPERATOR#, AGENT#: 022499 - 15
OPERATOR NAME....: ANDERSON OIL LTD.
GAS FIELD#.....: 14583800
GAS FIELD NAME...: CAESAR, SOUTH (3060)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,700
LAST YR RI VAL: 1,510
LAST YR 8/8 VAL: 6,210

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 140767 - EBERSTADT W#10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 239795 - 10 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5800
OPERATOR#, AGENT#: 022499 - 15
OPERATOR NAME....: ANDERSON OIL LTD.
GAS FIELD#.....: 14583900
GAS FIELD NAME...: CAESAR, SOUTH (5650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33576
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 141025 - GARDNER W#1	FULL WI DECIMAL = .735000	#WELLS: 1
RRC#, WELL#.....: 267694 - 1 RRC DIST.: 02	FULL RI DECIMAL = .265000	DEPTH: 5829

OPERATOR NAME.....: ANDERSON OIL LTD.

GAS FIELD#.....: 14583900

GAS FIELD NAME...: CAESAR, SOUTH (5650)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	11,040	1	5702	0	5702	4000	1,702	1,580	1917
01	BEE COUNTY	1.000000	11,040	2	4596	0	4596	4040	556	445	1344
02	BEE COUNTY FMLR	1.000000	11,040		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	11,040		10298	0	10298	8040	2258	2025	3261
50	COASTAL BEND COLLEGE	1.000000	11,040								
69	BEE CO WATER CONS DI	1.000000	11,040		\$/BBLRESV: .00		EQUIP VAL:		5,754		
73	PAWNEE EMERGENCY SER	1.000000	11,040		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT: .0		GAS VAL:		2,025	GAS VAL:	3,261
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	11,040	WI TOTAL:		7,780	RI TOTAL:	3,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	4.66
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.66
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		6	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	6,040
LAST YR	RI VAL:	1,550
LAST YR	8/8 VAL:	7,590

LAST YR OIL PROD:
LAST YR GAS PROD: 1,877

REMARKS1: API 025-33774

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/06/2022 MNRLSVIL

LEASE#, NAME.....: 141073 - ARC-THOMSON-BARROW W#4 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 10695 - RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 5016
OPERATOR#, AGENT#: 036931 - 15

OPERATOR NAME....: AURORA RESOURCES COR
OIL FIELD#.....: 52285166
OIL FIELD NAME...: LAURA THOMSON (4850)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00	BEE COUNTY APPRAISAL	1.000000	710,700
01	BEE COUNTY	1.000000	710,700
02	BEE COUNTY FMLR	1.000000	710,700
30	SKIDMORE TYNAN ISD (	1.000000	710,700
50	COASTAL BEND COLLEGE	1.000000	710,700
69	BEE CO WATER CONS DI	1.000000	710,700
72	S BEE CO EMERGENCY S	1.000000	710,700

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 22.95 EQUIP VAL: 4,588
\$/BBLPROD: 21,125 WI OIL VAL: 394,786 RI OIL VAL: 311,327
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.01 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
112,975 25.6
35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,780
LAST YR RI VAL: 167,200
LAST YR 8/8 VAL: 339,980

LAST YR OIL PROD: 7,879
LAST YR GAS PROD:

REMARKS1: API 025-33888
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/09/2022 MNRLSVIL

LEASE#, NAME.....: 141298 - ARC THOMSON-BARROW W#5 FULL WI DECIMAL = .746016 #WELLS: 1
RRC#, WELL#.....: 280559 - 5 RRC DIST.: 02 FULL RI DECIMAL = .253984 DEPTH: 6000
OPERATOR#, AGENT#: 036931 - 15

OPERATOR NAME....: AURORA RESOURCES COR
GAS FIELD#.....: 52291300
GAS FIELD NAME...: LAURA THOMSON,S.E. (CHAMBERLAI

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
30 SKIDMORE TYNAN ISD (1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
72 S BEE CO EMERGENCY S 1.000000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33945
REMARKS2: RECOMP FROM RRC 11290
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/06/2022 MNRLSVIL

LEASE#, NAME.....	11912 - POGUE W#1	FULL WI DECIMAL = .773250	#WELLS: 2
RRC#, WELL#.....	6397 - 1 RRC DIST... 02	FULL RI DECIMAL = .226750	DEPTH: 1650

OPERATOR#, AGENT#: 036931 - 15

OPERATOR NAME....: AURORA RESOURCES COR

OIL FIELD#.....: 69853150

OIL FIELD NAME...: PAWNEE, S. (LULLING)

ALT FRZ.:	ALT G\$ RRC:	2	5,120	0	0	61.41	4.39	4.39	.00	243125
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		14,102	0	0					663,040
ALT RRC#:	GRAPH.....: X									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	361,580	1	0	0	419915	229661	190,254	177,412	115329
01	BEE COUNTY	1.000000	361,580	2	0	0	243125	231957	11,168	9,055	58574
02	BEE COUNTY FMLR	1.000000	361,580								
34	THREE RIVERS ISD (BE	1.000000	361,580		0	0	663040	461618	201422	186467	173903
50	COASTAL BEND COLLEGE	1.000000	361,580								
69	BEE CO WATER CONS DI	1.000000	361,580		\$/BBLRESV: 17.10		EQUIP VAL: 1,213				
73	PAWNEE EMERGENCY SER	1.000000	361,580		\$/BBLPROD: 6,930		WI OIL VAL: 186,467		RI OIL VAL: 173,903		
					WI PAYOUT: 1.0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	361,580	WI TOTAL: 187,680		RI TOTAL: 173,900		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.96	GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
218,725	34.8		
-----	-----	-----	-----
	50.0 1		
	35.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      1,370
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	24,930
LAST YR	RI VAL:	99,860
LAST YR	8/8 VAL:	124,790

LAST YR OIL PROD: 8,069
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140167 - BEAR CREEK RANCH W#1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 8095 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 4869
OPERATOR#, AGENT#: 076791 - 15

OPERATOR NAME....: BLUE WING ENERGY, IN
OIL FIELD#.....: 83740300
OIL FIELD NAME...: SINGLETON, E. (HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,436	0	63.82	4.34	4.34	.00	71484
ALT RRC#:	GRAPH.....: X	2	1,074	0	64.83	4.39	4.39	.00	54309
		3	859	0	65.86	4.44	4.44	.00	44138
		4	687	0	66.90	4.48	4.48	.00	35868
		5	549	0	67.95	4.52	4.52	.00	29145
		6	439	0	69.03	4.58	4.58	.00	23686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	5,044	0	0			258,630

00	BEE COUNTY APPRAISAL	1.000000	160,860						
01	BEE COUNTY	1.000000	160,860						
02	BEE COUNTY FMLR	1.000000	160,860	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
31	BEEVILLE ISD	1.000000	160,860		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	COASTAL BEND COLLEGE	1.000000	160,860	1			71484	21000	50,484
69	BEE CO WATER CONS DI	1.000000	160,860	2			54309	21210	33,099
70	CENTRAL EMERGENCY SE	1.000000	160,860	3			44138	21422	22,716
				4			35868	21636	14,232
				5			29145	21852	7,293
				6			23686	22070	1,616
				=====	=====	=====	=====	=====	=====
				0	0	258630	129190	129440	103295
									54645

				\$/BBLRESV: 26.26	EQUIP VAL:	2,913			
				\$/BBLPROD: 28,176	WI OIL VAL:	103,295	RI OIL VAL:	54,645	
				WI PAYOUT: 3.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	160,860	WI TOTAL:	106,210	RI TOTAL:	54,650
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	4.7		
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,410
LAST YR RI VAL: 16,890
LAST YR 8/8 VAL: 29,300

LAST YR OIL PROD: 1,857
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 140161 - RIGGLE-WENDTLAND W#3 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 7241 - RRC DIST.: 02 FULL RI DECIMAL = .166667 DEPTH: 3810

OPERATOR#, AGENT#: 076791 - 15
OPERATOR NAME....: BLUE WING ENERGY, IN
OIL FIELD#.....: 84111330
OIL FIELD NAME...: SLIVA, SOUTHWEST (FRIO SUGAREK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 SKIDMORE TYNAN ISD (1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
72 S BEE CO EMERGENCY S 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140211 - NORMANNA TOWNSITE W#1 FULL WI DECIMAL = .778590 #WELLS: 1
RRC#, WELL#.....: 8128 - RRC DIST.: 02 FULL RI DECIMAL = .221410 DEPTH: 3911
OPERATOR#, AGENT#: 153471 - 15

OPERATOR NAME....: CIMARRON ENGINEERING
OIL FIELD#.....: 66013100
OIL FIELD NAME...: NORMANNA (HOCKLEY 3525)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,490	0	0	69.03	4.58	4.58	.00	80123
---	-----	-----	-----	8	1,416	0	0	69.03	4.58	4.58	.00 <td>76117</td>	76117
00	BEE COUNTY APPRAISAL	1.000000	491,690	9	1,345	0	0	69.03	4.58	4.58	.00	72311
01	BEE COUNTY	1.000000	491,690	10	1,278	0	0	69.03	4.58	4.58	.00	68695
02	BEE COUNTY FMLR	1.000000	491,690	11	1,214	0	0	69.03	4.58	4.58	.00	65260
32	PETTUS ISD (BEE CO)	1.000000	491,690	12	1,153	0	0	69.03	4.58	4.58	.00	61997
50	COASTAL BEND COLLEGE	1.000000	491,690	13	1,095	0	0	69.03	4.58	4.58	.00	58897
69	BEE CO WATER CONS DI	1.000000	491,690	14	1,041	0	0	69.03	4.58	4.58	.00	55952
71	BEE CO EMERGENCY SER	1.000000	491,690	15	989	0	0	69.03	4.58	4.58	.00	53155
				16	939	0	0	69.03	4.58	4.58	.00	50497
				17	892	0	0	69.03	4.58	4.58	.00	47972
				18	847	0	0	69.03	4.58	4.58	.00	45574
				19	805	0	0	69.03	4.58	4.58	.00	43295
				20	765	0	0	69.03	4.58	4.58	.00	41130
				21	727	0	0	69.03	4.58	4.58	.00	39074
				22	690	0	0	69.03	4.58	4.58	.00	37120
				23	656	0	0	69.03	4.58	4.58	.00	35264
				=====								
*** PARAMETERS ***				28,084								

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 5.7

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 14.83 EQUIP VAL: 1,271
\$/BBLPROD: 73,051 WI OIL VAL: 324,202 RI OIL VAL: 166,224
WI PAYOUT: 5.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
=====

LAST YR WI VAL: 459,980
LAST YR RI VAL: 204,710
LAST YR 8/8 VAL: 664,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141291 - HUGHES W#1,2R,3 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 11018 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3700
OPERATOR#, AGENT#: 153471 - 15

OPERATOR NAME....: CIMARRON ENGINEERING
OIL FIELD#.....: 89268001
OIL FIELD NAME...: THEIS

ALT FRZ.:	ALT G\$ RRC:	1	2,108	0	0	63.82	4.34	4.34	.00	100899
ALT JOB#:	UNIT.....:	2	1,578	0	0	64.83	4.39	4.39	.00	76726
ALT LSE#:	EOR.....:	3	1,262	0	0	65.86	4.44	4.44	.00	62356
ALT RRC#:	GRAPH.....:	4	1,009	0	0	66.90	4.48	4.48	.00	50673
		5	807	0	0	67.95	4.52	4.52	.00	41174

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,764	0	0				331,828
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	BEE COUNTY APPRAISAL	1.000000	229,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	229,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	229,200							
31	BEEVILLE ISD	1.000000	229,200	1	0	100899	32551	68,348	63,734	31500
50	COASTAL BEND COLLEGE	1.000000	229,200	2	0	76726	32876	43,850	35,556	21012
69	BEE CO WATER CONS DI	1.000000	229,200	3	0	62356	33205	29,151	20,554	14979
70	CENTRAL EMERGENCY SE	1.000000	229,200	4	0	50673	33538	17,135	10,506	10678
				5	0	41174	33873	7,301	3,892	7611
				0	0	331828	166043	165785	134242	85780

\$/BBLRESV: 26.47	EQUIP VAL:	9,176		
\$/BBLPROD: 25,940	WI OIL VAL:	134,242	RI OIL VAL:	85,780
WI PAYOUT: 3.1	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 229,200 WI TOTAL: 143,420 RI TOTAL: 85,780

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,001	6.9		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,350
LAST YR RI VAL: 67,400
LAST YR 8/8 VAL: 135,750

LAST YR OIL PROD: 2,464
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/09/2022 MNRLCFOX

LEASE#, NAME.....: 141136 - E JOHNSON GAS UNIT 1E FULL WI DECIMAL = .751001 #WELLS: 1
RRC#, WELL#.....: 110781 - 1 RRC DIST.: 02 FULL RI DECIMAL = .248999 DEPTH: 13518
OPERATOR#, AGENT#: 216748 - 15

OPERATOR NAME....: DEWBRE PETROLEUM COR
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	39,092	0	63.37	2.99	2.99	.00	0
ALT JOB#:	UNIT.....:	2	0	35,182	0	64.37	3.03	3.03	.00	0
ALT LSE#:	HCG.....:	3	0	31,664	0	65.38	3.05	3.05	.00	0
ALT RRC#:	GRAPH.....:	4	0	28,498	0	66.43	3.09	3.09	.00	0
		5	0	25,648	0	67.48	3.12	3.12	.00	0
		6	0	23,083	0	68.54	3.15	3.15	.00	0
		7	0	20,775	0	68.54	3.15	3.15	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	1.000000	224,970	0	203,942	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87781	0	87781	44500	43,281	40,360	27259
2	80060	0	80060	44945	35,115	28,474	21808
3	72529	0	72529	45394	27,135	19,133	17331
4	66132	0	66132	45847	20,285	12,437	13862
5	60097	0	60097	46306	13,791	7,353	11050
6	54607	0	54607	46769	7,838	3,634	8807
7	49147	0	49147	46769	2,378	959	6953
	470353	0	470353	320530	149823	112350	107070

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 5,548			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: 3.6	GAS VAL: 112,350	GAS VAL: 107,070		
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 224,970	WI TOTAL: 117,900	RI TOTAL: 107,070		

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,500		119	
	100.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,670
LAST YR RI VAL: 16,950
LAST YR 8/8 VAL: 27,620

LAST YR OIL PROD:
LAST YR GAS PROD: 43,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141414 - NELSON W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 290234 - 1 RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 5210
OPERATOR#, AGENT#: 224880 - 15

OPERATOR NAME....: DOUBLE PLAY OIL & GAS
GAS FIELD#.....: 42383304
GAS FIELD NAME...: HOLZMARK (PETTUS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	6,340								
01	BEE COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343				
02	BEE COUNTY FMLR	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
31	BEEVILLE ISD	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	6,340				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	6,340	8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33982
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/30/2022 MNRLSVIL

LEASE#, NAME.....: 140066 - ADAMS W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7355 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3578
OPERATOR#, AGENT#: 254443 - 15

OPERATOR NAME....: ESTATE OF JAMES L. N
OIL FIELD#.....: 89268001
OIL FIELD NAME...: THEIS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 163,830
01 BEE COUNTY 1.000000 163,830
02 BEE COUNTY FMLR 1.000000 163,830
31 BEEVILLE ISD 1.000000 163,830
50 COASTAL BEND COLLEGE 1.000000 163,830
69 BEE CO WATER CONS DI 1.000000 163,830
70 CENTRAL EMERGENCY SE 1.000000 163,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE			
1	1,247	0	0	59.65	4.34	4.34	.00	55788			
2	1,122	0	0	60.60	4.39	4.39	.00	51009			
3	1,010	0	0	61.55	4.44	4.44	.00	46627			
4	909	0	0	62.53	4.48	4.48	.00	42633			
5	818	0	0	63.52	4.52	4.52	.00	38977			
6	736	0	0	64.53	4.58	4.58	.00	35637			
7	662	0	0	64.53	4.58	4.58	.00	32073			
8	596	0	0	64.53	4.58	4.58	.00	28866			
=====											
00	BEE COUNTY APPRAISAL	1.000000	163,830	=====	=====	=====	=====	=====			
01	BEE COUNTY	1.000000	163,830	7,100	0	0		331,610			
02	BEE COUNTY FMLR	1.000000	163,830								
31	BEEVILLE ISD	1.000000	163,830								
50	COASTAL BEND COLLEGE	1.000000	163,830								
69	BEE CO WATER CONS DI	1.000000	163,830								
70	CENTRAL EMERGENCY SE	1.000000	163,830								
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE			
							PV WI NET REVENUE	PV RI NET REVENUE			
				1	0	0	55788	25174	30,614	28,547	17417
				2	0	0	51009	25426	25,583	20,744	13969
				3	0	0	46627	25681	20,946	14,769	11201
				4	0	0	42633	25937	16,696	10,236	8984
				5	0	0	38977	26197	12,780	6,814	7204
				6	0	0	35637	26458	9,179	4,255	5778
				7	0	0	32073	26459	5,614	2,263	4562
				8	0	0	28866	26459	2,407	844	3601
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	331610	207791	123819	88472	72716	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.11 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,976 3.6

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,390
LAST YR RI VAL: 33,870
LAST YR 8/8 VAL: 61,260

LAST YR OIL PROD: 1,204
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 140922 - BRADFORD W#1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 258014 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 5600
OPERATOR#, AGENT#: 521516 - 15
OPERATOR NAME....: MAGNUM PRODUCING, LP
GAS FIELD#.....: 12824500
GAS FIELD NAME...: BTSA (YEGUA 4594)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33670
REMARKS2: RECOMP TO RRC 286124
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140922 - BRADFORD W#1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 286124 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 10300
OPERATOR#, AGENT#: 521516 - 15
OPERATOR NAME....: MAGNUM PRODUCING, LP
GAS FIELD#.....: 66014200
GAS FIELD NAME...: NORMANNA, E. (FRIO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33670
REMARKS2: RECOMP FR RRC 258014
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2022 MNRLCFOX

LEASE#, NAME.....: 141197 - STRIKE TWO FULL WI DECIMAL = .770520 #WELLS: 1
RRC#, WELL#.....: 179407 - 1 RRC DIST.: 02 FULL RI DECIMAL = .229480 DEPTH: 9480
OPERATOR#, AGENT#: 531085 - 15

OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 17878500
GAS FIELD NAME...: CHOATE, S. (WILCOX 8500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
80	PETTUS ISD (KARNES C	1.000000	52,710	1	394	13,140	0	63.37	3.40	3.40	.00	19238
				2	255	8,516	0	64.37	3.43	3.43	.00	12648
					=====	=====	=====					=====
					649	21,656	0					31,886

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	PETTUS ISD (KARNES C	1.000000	52,710	1	34424	0	53662	32001	21,661	20,199	14969
				2	22507	0	35155	32321	2,834	2,298	8602
					=====	=====	=====	=====	=====	=====	=====
					56931	0	88817	64322	24495	22497	23571

\$/BBLRESV: 16.15 EQUIP VAL: 6,639
\$/BBLPROD: 5,823 WI OIL VAL: 8,077 RI OIL VAL: 8,462
WI PAYOUT: .0 GAS VAL: 14,420 GAS VAL: 15,109
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 52,710 WI TOTAL: 29,140 RI TOTAL: 23,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,001	1.8	60	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,020
LAST YR RI VAL: 17,760
LAST YR 8/8 VAL: 49,780

LAST YR OIL PROD: 505
LAST YR GAS PROD: 20,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/09/2022 MNRLCFOX

LEASE#, NAME.....: 141205 - BASES LOADED W#1 FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 182578 - 1 RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 9789
OPERATOR#, AGENT#: 531085 - 15

OPERATOR NAME....: MARWELL PETROLEUM LT
GAS FIELD#.....: 17878500
GAS FIELD NAME...: CHOATE, S. (WILCOX 8500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	356	7,008	0	63.37	3.31	3.31	.00	16469
ALT RRC#:	GRAPH.....:	2	267	5,606	0	64.37	3.34	3.34	.00	12546
		3	200	4,485	0	65.38	3.38	3.38	.00	9557
		=====	=====	=====						=====
			823	17,099	0					38,572

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
80	PETTUS ISD (KARNES C	1.000000	53,380	---	---	---	---	---	---	---	
				1	16933	0	33402	18000	15,402	14,301	11520
				2	13670	0	26216	18180	8,036	6,432	7862
				3	11067	0	20624	18361	2,263	1,561	5379
				=====	=====	=====	=====	=====	=====	=====	=====
					41670	0	80242	54541	25701	22294	24761

\$/BBLRESV:	17.86	EQUIP VAL:	6,323		
\$/BBLPROD:	11,293	WI OIL VAL:	10,717	RI OIL VAL:	11,902
WI PAYOUT:	.0	GAS VAL:	11,577	GAS VAL:	12,858
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	53,380	WI TOTAL:	28,620	RI TOTAL:	24,760

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 3.90		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.90		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	1.3	24	
-----	-----	-----	-----
	25.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,650
LAST YR RI VAL: 7,460
LAST YR 8/8 VAL: 15,110

LAST YR OIL PROD: 459
LAST YR GAS PROD: 8,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/01/2022 MNRLSVIL

LEASE#, NAME.....: 141439 - SOUTH TX CHILDRENS HOME W#1T FULL WI DECIMAL = .760609 #WELLS: 1
RRC#, WELL#.....: 291636 - 1 T RRC DIST.: 02 FULL RI DECIMAL = .239391 DEPTH: 4838
OPERATOR#, AGENT#: 732075 - 15

OPERATOR NAME....: ROYAL PRODUCTION COM
GAS FIELD#.....: 06787700
GAS FIELD NAME...: BEEVILLE, NORTH (YEGUA 4900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 382,290
01 BEE COUNTY 1.000000 382,290
02 BEE COUNTY FMLR 1.000000 382,290
32 PETTUS ISD (BEE CO) 1.000000 382,290
50 COASTAL BEND COLLEGE 1.000000 382,290
69 BEE CO WATER CONS DI 1.000000 382,290
71 BEE CO EMERGENCY SER 1.000000 382,290

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 172848 0 172848 29951 142,897 132,677 50729
2 103998 0 103998 30250 73,748 59,028 26541
3 75930 0 75930 30553 45,377 31,310 16851
4 61306 0 61306 30859 30,447 18,111 11831
5 49645 0 49645 31168 18,477 9,475 8331
6 40076 0 40076 31480 8,596 3,800 5848
7 32061 0 32061 31481 580 221 4068
535864 0 535864 215742 320122 254622 124199

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: .00 EQUIP VAL: 3,468
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.9 GAS VAL: 254,622 GAS VAL: 124,199
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 382,290 WI TOTAL: 258,090 RI TOTAL: 124,200

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
29,951 264
45.0 1
35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 55,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/05/2022 MNRLSVIL

LEASE#, NAME.....: 141432 - SOUTH TX CHILDRENS HOME W#1C FULL WI DECIMAL = .760609 #WELLS:
RRC#, WELL#.....: 12127 - RRC DIST.: 02 FULL RI DECIMAL = .239391 DEPTH: 4838
OPERATOR#, AGENT#: 732075 - 15
OPERATOR NAME....: ROYAL PRODUCTION COM
OIL FIELD#.....: 20876936
OIL FIELD NAME...: COSDEN, W. (3050 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,771
LAST YR GAS PROD:

REMARKS1: RECOMP TO RRC 291507
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/01/2022 MNRLSVIL

LEASE#, NAME.....: 141432 - SOUTH TX CHILDRENS HOME W#1C FULL WI DECIMAL = .760609 #WELLS: 1
RRC#, WELL#.....: 291507 - 1 C RRC DIST.: 02 FULL RI DECIMAL = .239391 DEPTH: 4838
OPERATOR#, AGENT#: 732075 - 15

OPERATOR NAME....: ROYAL PRODUCTION COM
GAS FIELD#.....: 65920700
GAS FIELD NAME...: NORBEE S. (YEGUA 4800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 844,220
01 BEE COUNTY 1.000000 844,220
02 BEE COUNTY FMLR 1.000000 844,220
32 PETTUS ISD (BEE CO) 1.000000 844,220
50 COASTAL BEND COLLEGE 1.000000 844,220
69 BEE CO WATER CONS DI 1.000000 844,220
71 BEE CO EMERGENCY SER 1.000000 844,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 146,444 0 62.16 3.23 3.23 .00 0
2 0 87,561 0 63.15 3.26 3.26 .00 0
3 0 63,141 0 64.14 3.30 3.30 .00 0
4 0 50,512 0 65.15 3.33 3.33 .00 0
5 0 40,410 0 66.18 3.37 3.37 .00 0
6 0 32,328 0 67.23 3.40 3.40 .00 0
7 0 25,862 0 67.23 3.40 3.40 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 359779 0 359779 50991 308,788 286,703 105592
2 217115 0 217115 51500 165,615 132,559 55410
3 158485 0 158485 52016 106,469 73,465 35172
4 127940 0 127940 52536 75,404 44,853 24689
5 103582 0 103582 53061 50,521 25,906 17382
6 83603 0 83603 53591 30,012 13,267 12199
7 66882 0 66882 53592 13,290 5,065 8486
=====

1117386 0 1117386 367287 750099 581818 258930
\$/BBLRESV: .00 EQUIP VAL: 3,468
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.1 GAS VAL: 581,818 GAS VAL: 258,930
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 844,220 WI TOTAL: 585,290 RI TOTAL: 258,930
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,991 541

45.0 1
35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 114,744

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140539 - BORROUM W#2 FULL WI DECIMAL = .804609 #WELLS: 1
RRC#, WELL#.....: 9467 - RRC DIST.: 02 FULL RI DECIMAL = .195391 DEPTH: 10300

OPERATOR#, AGENT#: 829289 - 15
OPERATOR NAME....: SUN EXPLORATION, INC
OIL FIELD#.....: 14583600
OIL FIELD NAME...: CAESAR, SOUTH (SLICK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 12,550
01 BEE COUNTY 1.000000 12,550 \$/BBLRESV: .00 EQUIP VAL: 12,550
02 BEE COUNTY FMLR 1.000000 12,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
33 PAWNEE ISD (BEE CO) 1.000000 12,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 12,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 12,550
73 PAWNEE EMERGENCY SER 1.000000 12,550 8/8 VALUE: 12,550 WI TOTAL: 12,550 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,550
LAST YR RI VAL:
LAST YR 8/8 VAL: 12,550

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140820 - SOUTH GRISSOM W#1 FULL WI DECIMAL = .620000 #WELLS: 1
RRC#, WELL#.....: 245520 - 1 RRC DIST.: 02 FULL RI DECIMAL = .380000 DEPTH: 10067
OPERATOR#, AGENT#: 859240 - 15
OPERATOR NAME....: TIDAL PETROLEUM, INC
GAS FIELD#.....: 14583979
GAS FIELD NAME...: CAESAR, SOUTH (9600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33629
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140573 - GRISSOM W#1 FULL WI DECIMAL = .620000 #WELLS: 1
RRC#, WELL#.....: 214360 - 1 RRC DIST.: 02 FULL RI DECIMAL = .380000 DEPTH: 9665
OPERATOR#, AGENT#: 859240 - 15
OPERATOR NAME....: TIDAL PETROLEUM, INC
GAS FIELD#.....: 20876832
GAS FIELD NAME...: COSDEN, WEST (WILCOX 9500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

LEASE#, NAME.....: 141440 - KNIGHT RANCH W#1 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 221776 - 1 RRC DIST.: 02 FULL RI DECIMAL = .257500 DEPTH: 10500
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 15353800
GAS FIELD NAME...: CANNAN, SOUTH (10100 WILCOX)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,618	0	62.16	2.37	2.37	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,618	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13406	0	13406	13405	1	1	4335	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	11,780								
01	BEE COUNTY	1.000000	11,780	13406	0	13406	13405	1	1	4335	
02	BEE COUNTY FMLR	1.000000	11,780								
33	PAWNEE ISD (BEE CO)	1.000000	11,780	\$/BBLRESV:	.00	EQUIP VAL:		7,435			
50	COASTAL BEND COLLEGE	1.000000	11,780	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	11,780	WI PAYOUT:	.0	GAS VAL:		1	GAS VAL:	4,335	
73	PAWNEE EMERGENCY SER	1.000000	11,780	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====			
8/8 VALUE:					11,780	WI TOTAL:		7,440	RI TOTAL:	4,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,405		33	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

```
LEASE#, NAME.....: 140698 - KNIGHT RANCH W#2          FULL WI DECIMAL = .742500          #WELLS:      1
RRC#, WELL#.....: 226046 -      2      RRC DIST.: 02    FULL RI DECIMAL = .257500          DEPTH: 11003
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
WELDER EXPLORATION &								
15353800								
CANNAN, SOUTH (10100 WILCOX)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	653	0	0

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----		
--	-----	-----	-----	1	1149	0	1149	1000	149	138	372

00	BEE COUNTY APPRAISAL	1.000000	7,940	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	7,940	1149	0	1149	1000	149	138	372

02	BEE COUNTY FMLR	1.000000	7,940			
33	PAWNEE ISD (BEE CO)	1.000000	7.940	\$/BBLRESV:	.00	EQUIP VAL: 7.435

50	COASTAL BEND COLLEGE	1.000000	7,940	WI BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
69	BEE CO WATER CONS DI	1.000000	7,940	WI PAYOUT:	.0	GAS VAL:	138	GAS VAL:	372

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	2.80
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.80
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000		2	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5
LAST YR GAS PROD: 333

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

```
LEASE#, NAME.....: 140719 - KNIGHT RANCH W#3          FULL WI DECIMAL = .742500          #WELLS:      1
RRC#, WELL#.....: 229624 -      3      RRC DIST...: 02  FULL RI DECIMAL = .257500          DEPTH: 10500
```

OPERATOR NAME....: WELDER EXPLORATION &	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 15353800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: CANNAN, SOUTH (10100 WILCOX)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	203	10,417	0	63.15	2.46	2.72	.00	9518
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:	663	34,007	0						30,749
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	66,380	1	42563	0	63794	26742	37,052	34,402	22160
01	BEE COUNTY	1.000000	66,380	2	19027	0	28545	27009	1,536	1,229	8593
02	BEE COUNTY FMLR	1.000000	66,380		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	66,380		61590	0	92339	53751	38588	35631	30753
50	COASTAL BEND COLLEGE	1.000000	66,380								
69	BEE CO WATER CONS DI	1.000000	66,380		\$/BBLRESV: 24.10		EQUIP VAL:		0		
73	PAWNEE EMERGENCY SER	1.000000	66,380		\$/BBLPROD: 6,947		WI OIL VAL:		11,865	RI OIL VAL:	10,241
					WI PAYOUT: 1.0		GAS VAL:		23,766	GAS VAL:	20,512
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	66,380	WI TOTAL:		35,630	RI TOTAL:	30,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	2.87
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.18
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW..	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,742	2.3	118	
	70.0 1	70.0 1	
	35.0 1	35.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1    EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 102
LAST YR GAS PROD: 26,573

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

LEASE#, NAME.....: 140754 - KNIGHT RANCH W#6 FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 240762 - 6 RRC DIST.: 02 FULL RI DECIMAL = .257500 DEPTH: 10450
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 15353800
GAS FIELD NAME...: CANNAN, SOUTH (10100 WILCOX)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				703	9,467	0	62.16	2.04	2.04	.00	32446
=====				=====	=====	=====	=====	=====	=====	=====	=====
				703	9,467	0					32,446
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14340	0	46786	36841	9,945	9,234	15129	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	31,800								
01	BEE COUNTY	1.000000	31,800	14340	0	46786	36841	9945	9234	15129	
02	BEE COUNTY FMLR	1.000000	31,800								
33	PAWNEE ISD (BEE CO)	1.000000	31,800	\$/BBLRESV: 12.27		EQUIP VAL:		7,435			
50	COASTAL BEND COLLEGE	1.000000	31,800	\$/BBLPROD: 3,749		WI OIL VAL:		6,404		RI OIL VAL: 10,492	
69	BEE CO WATER CONS DI	1.000000	31,800	WI PAYOUT: .0		GAS VAL:		2,830		GAS VAL: 4,637	
73	PAWNEE EMERGENCY SER	1.000000	31,800	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		31,800		WI TOTAL:		16,670	
								RI TOTAL:		15,130	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,841	2.3	31	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,077
LAST YR GAS PROD: 6,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

```
LEASE#, NAME.....: 140807 - KNIGHT RANCH W#7          FULL WI DECIMAL = .742500          #WELLS:      1
RRC#, WELL#.....: 244756 -      7      RRC DIST...: 02  FULL RI DECIMAL = .257500          DEPTH: 10500
```

OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &

GAS FIELD#.....: 15353800

GAS FIELD NAME...: CANNAN, SOUTH (10100 WILCOX)

```

ALT FRZ.:          ALT G$ RRC:          =====  =====  =====
ALT JOB#:          UNIT:.....          0          653          0

```

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

01	BEE COUNTY	1.000000	7,830	1057	0	1057	1000	57	53	342
----	------------	----------	-------	------	---	------	------	----	----	-----

02	BEE COUNTY FMLR	1.000000	7,830
----	-----------------	----------	-------

33	PAWNEE ISD (BEE CO)	1.000000	7,830	\$/BBLRESV:	.00	EQUIP VAL:	7,435
----	---------------------	----------	-------	-------------	-----	------------	-------

50	COASTAL BEND COLLEGE	1.000000	7,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	----------	-------	-------------	---	-------------	---	-------------	---

69	BEE CO WATER CONS DI	1.0000000	7,830	WI PAYOUT:	.0	GAS VAL:	53	GAS VAL:	342
----	----------------------	-----------	-------	------------	----	----------	----	----------	-----

73	PAWNEE EMERGENCY SER	1.000000	7,830	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	----------------------	----------	-------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.57

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

1,000 2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EO VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 35

LAST YR GAS PROD: 608

REMARKS1: API 025-33593

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

```
LEASE#, NAME.....: 141002 - KNIGHT RANCH W#4          FULL WI DECIMAL = .742500          #WELLS:      1
RRC#, WELL#.....: 246677 -      4      RRC DIST.: 02    FULL RI DECIMAL = .257500          DEPTH: 10305
```

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 15353800
GAS FIELD NAME....: CANNAN, SOUTH (10100 WILCOX)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	653	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	7,940		1149	0	1149	1000	149	138	372
01	BEE COUNTY	1.000000	7,940		1149	0	1149	1000	149	138	372
02	BEE COUNTY FMLR	1.000000	7,940								
33	PAWNEE ISD (BEE CO)	1.000000	7,940	\$/BBLRESV:	.00		EQUIP VAL:		7,435		
50	COASTAL BEND COLLEGE	1.000000	7,940	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
69	BEE CO WATER CONS DI	1.000000	7,940	WI PAYOUT:	.0		GAS VAL:	138		GAS VAL:	372
73	PAWNEE EMERGENCY SER	1.000000	7,940	RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====		=====	
				8/8 VALUE:		7.940	WI TOTAL:		7.570	RI TOTAL:	370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	2.80
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.80
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000		2	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5
LAST YR GAS PROD: 333

REMARKS1: API 025-33542
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141084 - PAGE, GLADYS W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10719 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9858

OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
OIL FIELD#.....: 20876364
OIL FIELD NAME...: COSDEN, WEST (MACKHANK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
32 PETTUS ISD (BEE CO) 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
71 BEE CO EMERGENCY SER 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-31845
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 13228 - YOUNG, S.E. ET AL W#1 FULL WI DECIMAL = .840250 #WELLS: 1
RRC#, WELL#.....: 11124 - 1 RRC DIST.: 02 FULL RI DECIMAL = .159750 DEPTH: 9755

OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
OIL FIELD#.....: 20876364
OIL FIELD NAME...: COSDEN, WEST (MACKHANK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECOMP FROM RRC 94179
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140993 - PAGE W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264407 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4120
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 20876572
GAS FIELD NAME...: COSDEN, WEST (VICKSBURG, UPPER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33744
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141263 - STARR-GUNN W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278333 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 4100
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 40268265
GAS FIELD NAME...: HELM (PETTUS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33923
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 9299 - BISSETT, CLARK W#2 FULL WI DECIMAL = .833334 #WELLS: 1
RRC#, WELL#.....: 104814 - 2 RRC DIST.: 02 FULL RI DECIMAL = .166666 DEPTH: 5020

OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 41845300
GAS FIELD NAME...: HOCKLEY (4630)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

```
LEASE#, NAME.....: 10935 - HOLT, A. G. W#1          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 108202 - 1          RRC DIST.: 02    FULL RI DECIMAL = .250000          DEPTH: 4725
```

OPERATOR#. AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &

GAS FIELD#.....: 41845350

GAS FIELD NAME...: HOCKLEY (4720)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	85	13,059	0
				3,963

ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

[illegible]

---	-----	-----	-----	1	27130	0	31093	25261	5,832	5,415	9665
-----	-------	-------	-------	---	-------	---	-------	-------	-------	-------	------

[illegible]

01	BEE COUNTY	1.000000	19,730	27130	0	31093	25261	5832	5415	9665
----	------------	----------	--------	-------	---	-------	-------	------	------	------

02	BEE COUNTY FMLR	1.000000	19,730
----	-----------------	----------	--------

31	BEEVILLE ISD	1.000000	19,730	| \$/BBLRESV: 10.82	EQUIP VAL:	4,647
----	--------------	----------	--------	-------------------	------------	-------

50	COASTAL BEND COLLEGE	1.000000	19,730	|	\$/BBLPROD: 3,067	WI OIL VAL:	690	RI OIL VAL:	1,232
----	----------------------	----------	--------	--	-------------------	-------------	-----	-------------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.27

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

25,261	.3	40
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,980

LAST YR RI VAL: 1,810

LAST YR 8/8 VAL: 17,790

LAST YR OIL PROD: 54

LAST YR GAS PROD: 16,212

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140724 - O'BRIEN RANCH W#1B FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 225504 - 1B RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 4850

OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 63947200
GAS FIELD NAME...: MURPHY SISTERS (FRIO 3600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000							
02	BEE COUNTY FMLR	1.000000							
31	BEEVILLE ISD	1.000000							
50	COASTAL BEND COLLEGE	1.000000							
69	BEE CO WATER CONS DI	1.000000							
70	CENTRAL EMERGENCY SE	1.000000							

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140725 - O'BRIEN RANCH W#1A FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 225506 - 1A RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 4850
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 63947200
GAS FIELD NAME...: MURPHY SISTERS (FRIO 3600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140758 - CULLI W#1 FULL WI DECIMAL = .794750 #WELLS: 1
RRC#, WELL#.....: 9190 - 1 RRC DIST.: 02 FULL RI DECIMAL = .205250 DEPTH: 4108
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
OIL FIELD#.....: 83740300
OIL FIELD NAME...: SINGLETON, E. (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33481
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 141087 - ORR W#1 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 272901 - 1 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5310
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 84105248
GAS FIELD NAME...: SLIVA (2100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33873
REMARKS2: RECOMP FR RRC 270489
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/01/2022 MNRLSVIL

LEASE#, NAME.....: 141090 - SOUTHERN STATES W#2R FULL WI DECIMAL = .779517 #WELLS: 1
RRC#, WELL#.....: 10806 - 2R RRC DIST.: 02 FULL RI DECIMAL = .220483 DEPTH: 6239
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
OIL FIELD#.....: 87777666
OIL FIELD NAME...: SWINNEY SWITCH (HOCKLEY, UPPER

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				493	0	0	63.82	4.34	4.34	.00	24526
=====				=====	=====	=====	=====	=====	=====	=====	=====
				493	0	0					24,526
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	24526	16801	7,725	7,204	6497	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	19,280								
01	BEE COUNTY	1.000000	19,280	0	0	24526	16801	7725	7204	6497	
02	BEE COUNTY FMLR	1.000000	19,280								
30	SKIDMORE TYNAN ISD (	1.000000	19,280	\$/BBLRESV: 18.75		EQUIP VAL:		5,577			
50	COASTAL BEND COLLEGE	1.000000	19,280	\$/BBLPROD: 3,422		WI OIL VAL:		7,204		RI OIL VAL:	6,497
69	BEE CO WATER CONS DI	1.000000	19,280	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
72	S BEE CO EMERGENCY S	1.000000	19,280	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	
				8/8 VALUE:		19,280		WI TOTAL:		12,780	
								RI TOTAL:		6,500	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,001	2.7		
-----	-----	-----	-----
	50.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 5,240
LAST YR 8/8 VAL: 10,820

LAST YR OIL PROD: 745
LAST YR GAS PROD:

REMARKS1: API 025-33895
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/04/2022 MNRLSVIL

LEASE#, NAME.....: 140994 - SOUTHERN STATES W#1 FULL WI DECIMAL = .779518 #WELLS: 1
RRC#, WELL#.....: 265526 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220482 DEPTH: 6450
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 87778666
GAS FIELD NAME...: SWINNEY SWITCH, EAST(YEGUA 610

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 SKIDMORE TYNAN ISD (1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
72 S BEE CO EMERGENCY S 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33796
REMARKS2:
MC1: 3
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....:	10070 - DAVIS, NONA BERRY	FULL WI DECIMAL = .838192	#WELLS: 18
RRC#, WELL#.....:	1738 - RRC DIST... 02	FULL RI DECIMAL = .161808	DEPTH: 3810

OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &

OIL FIELD#.....: 99446001

OIL FIELD NAME...: YOUNG

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	FV WI NET REVENUE	FV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	18,980	1	0	0	14069	10500	3,569	3,328	2544
01	BEE COUNTY	1.000000	18,980	2	0	0	11433	10605	828	671	1813
02	BEE COUNTY FMLR	1.000000	18,980		=====	=====	=====	=====	=====	=====	=====
31	BEEVILLE ISD	1.000000	18,980		0	0	25502	21105	4397	3999	4357
50	COASTAL BEND COLLEGE	1.000000	18,980								
69	BEE CO WATER CONS DI	1.000000	18,980		\$/BBLRESV: 10.11		EQUIP VAL:	10,622			
70	CENTRAL EMERGENCY SE	1.000000	18,980		\$/BBLPROD: 5,304		WI OIL VAL:	3,999	RI OIL VAL:	4,357	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,980	WI TOTAL:	14,620	RI TOTAL:	4,360	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.52	GAS WI GR PRICE:	5.12
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.12
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.9		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      3  EQ SCH#: 41  VAL:      12,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 112
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 10150 - EDLER, J. B. W#10,21 FULL WI DECIMAL = .760000 #WELLS: 3
RRC#, WELL#.....: 1739 - RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5732
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
OIL FIELD#.....: 99446001
OIL FIELD NAME...: YOUNGEEEN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000		0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
31	BEEVILLE ISD	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000					=====			=====	
70	CENTRAL EMERGENCY SE	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 141356 - EVANS, M. D. W#1 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 8202 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 4310
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
OIL FIELD#.....: 99446001
OIL FIELD NAME...: YOUNGEEEN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140839 - DAVIS, NONA BERRY W#64 FULL WI DECIMAL = .838192 #WELLS: 1
RRC#, WELL#.....: 247677 - 64 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 5000
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446001
GAS FIELD NAME...: YOUNGEEEN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: .77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141428 - DAVIS, NONA BERRY W#11 FULL WI DECIMAL = .838192 #WELLS: 1
RRC#, WELL#.....: 252946 - 11 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 3820
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446001
GAS FIELD NAME...: YOUNGEEEN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	4,880	\$/BBLRESV: .00		EQUIP VAL:	4,880				
02	BEE COUNTY FMLR	1.000000	4,880	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
31	BEEVILLE ISD	1.000000	4,880	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	COASTAL BEND COLLEGE	1.000000	4,880	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
69	BEE CO WATER CONS DI	1.000000	4,880			=====				=====	
70	CENTRAL EMERGENCY SE	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141429 - DAVIS, NONA BERRY W#20 FULL WI DECIMAL = .838192 #WELLS: 1
RRC#, WELL#.....: 252954 - 20 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 3769
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446001
GAS FIELD NAME...: YOUNGEEN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	4,880								
02	BEE COUNTY FMLR	1.000000	4,880								
31	BEEVILLE ISD	1.000000	4,880								
50	COASTAL BEND COLLEGE	1.000000	4,880								
69	BEE CO WATER CONS DI	1.000000	4,880								
70	CENTRAL EMERGENCY SE	1.000000	4,880								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141430 - DAVIS, NONA BERRY W#45 FULL WI DECIMAL = .838192 #WELLS: 1
RRC#, WELL#.....: 253255 - 45 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 3818
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446001
GAS FIELD NAME...: YOUNGEEEN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	4,880	\$/BBLRESV: .00		EQUIP VAL:	4,880				
02	BEE COUNTY FMLR	1.000000	4,880	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
31	BEEVILLE ISD	1.000000	4,880	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	COASTAL BEND COLLEGE	1.000000	4,880	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
69	BEE CO WATER CONS DI	1.000000	4,880			=====				=====	
70	CENTRAL EMERGENCY SE	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 141419 - DAVIS, NONA BERRY W#71 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 269976 - 71 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4214
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446001
GAS FIELD NAME...: YOUNGEEEN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	4,880								
02	BEE COUNTY FMLR	1.000000	4,880								
31	BEEVILLE ISD	1.000000	4,880								
50	COASTAL BEND COLLEGE	1.000000	4,880								
69	BEE CO WATER CONS DI	1.000000	4,880								
70	CENTRAL EMERGENCY SE	1.000000	4,880								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141420 - DAVIS, NONA BERRY W#28 FULL WI DECIMAL = .838192 #WELLS: 1
RRC#, WELL#.....: 225640 - 28 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 3828
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446050
GAS FIELD NAME...: YOUNG (FRIO 3610)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0					0
01	BEE COUNTY	1.000000	4,880								
02	BEE COUNTY FMLR	1.000000	4,880								
31	BEEVILLE ISD	1.000000	4,880								
50	COASTAL BEND COLLEGE	1.000000	4,880								
69	BEE CO WATER CONS DI	1.000000	4,880								
70	CENTRAL EMERGENCY SE	1.000000	4,880								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

```
LEASE#, NAME.....: 140934 - EDLER, J.B. W#20          FULL WI DECIMAL = .760000          #WELLS:      1
RRC#, WELL#.....: 258955 - 20      RRC DIST.: 02      FULL RI DECIMAL = .240000          DEPTH: 5732
```

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446050
GAS FIELD NAME...: YOUNG (FRIO 3610)

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          HCG.....:
ALT RRC#:          GRAPH.....:
```

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	BEE COUNTY APPRAISAL	1.000000	6,460
01	BEE COUNTY	1.000000	6,460
02	BEE COUNTY FMLR	1.000000	6,460
31	BEEVILLE ISD	1.000000	6,460
50	COASTAL BEND COLLEGE	1.000000	6,460
69	BEE CO WATER CONS DI	1.000000	6,460
70	CENTRAL EMERGENCY SE	1.000000	6,460

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
1		0		653		0	62.16	2.89	2.89	.00	0			
	=====		=====		=====						=====			
		0		653		0					0			
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET			
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE			
	-----		-----		-----		-----		-----		-----			
1	1434		0		1434		1433		1		1			
	=====		=====		=====		=====		=====		=====			
	1434		0		1434		1433		1		1			
\$/BBLRESV:			.00		EQUIP VAL:			6,041						
\$/BBLPROD:			0		WI OIL VAL:			0		RI OIL VAL:		0		
WI PAYOUT:			.0		GAS VAL:			1		GAS VAL:		422		
RI PAYOUT:			.9		PRD VAL:			0		PRD VAL:		0		
							=====		=====					
8/8 VALUE:			6.460		WI TOTAL:			6.040		RI TOTAL:			420	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	3.40
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.40
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,433		2	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 234

REMARKS1: API 025-30316
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140956 - EVANS W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269854 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5800
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446050
GAS FIELD NAME...: YOUNG (FRIO 3610)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33764
REMARKS2: RECOMP FR RRC 262233
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 140764 - EDLER, J.B. W#31 FULL WI DECIMAL = .854167 #WELLS: 2
RRC#, WELL#.....: 9253 - RRC DIST.: 02 FULL RI DECIMAL = .145833 DEPTH: 5000

OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
OIL FIELD#.....: 99446100
OIL FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: .72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

LEASE#, NAME.....: 9910935 - O'NEAL-DOBBS UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10935 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5150
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
OIL FIELD#.....: 99446100
OIL FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 496,250

01 BEE COUNTY 1.000000 496,250
02 BEE COUNTY FMLR 1.000000 496,250
30 SKIDMORE TYNAN ISD (1.000000 496,250
50 COASTAL BEND COLLEGE 1.000000 496,250
69 BEE CO WATER CONS DI 1.000000 496,250
72 S BEE CO EMERGENCY S 1.000000 496,250

1 3,603 21,776 0 63.82 2.59 2.68 .00 172458
2 2,696 15,703 0 64.83 2.62 2.71 .00 131086
3 2,156 12,562 0 65.86 2.64 2.74 .00 106535
4 1,725 10,049 0 66.90 2.67 2.77 .00 86574
5 1,380 8,039 0 67.95 2.70 2.79 .00 70346
6 1,104 6,431 0 69.03 2.72 2.83 .00 57171

12,664 74,560 0 624,170
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 42300 0 214758 79190* 135,568 125,872 67211
2 30856 0 161942 60919 101,023 80,859 44058
3 24874 0 131409 61528 69,881 48,218 31107
4 20125 0 106699 62143 44,556 26,504 21961
5 16281 0 86627 62764 23,863 12,237 15492
6 13121 0 70292 63391 6,901 3,050 10945
147557 0 771727 389935 381792 296740 190774

\$/BBLRESV: 25.27 EQUIP VAL: 8,739
\$/BBLPROD: 27,119 WI OIL VAL: 240,002 RI OIL VAL: 154,297
WI PAYOUT: 3.0 GAS VAL: 56,738 GAS VAL: 36,477
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 496,250 WI TOTAL: 305,480 RI TOTAL: 190,770
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,444 11.8 74

30.0 1 35.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 305,220
LAST YR RI VAL: 194,240
LAST YR 8/8 VAL: 499,460

LAST YR OIL PROD: 4,316
LAST YR GAS PROD: 23,342
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: API 025-33916
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 141388 - SCHILLING W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11485 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5004
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
OIL FIELD#.....: 99446100
OIL FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	5,860	0	0	0					0
01	BEE COUNTY	1.000000	5,860								
02	BEE COUNTY FMLR	1.000000	5,860								
31	BEEVILLE ISD	1.000000	5,860								
50	COASTAL BEND COLLEGE	1.000000	5,860								
69	BEE CO WATER CONS DI	1.000000	5,860								
70	CENTRAL EMERGENCY SE	1.000000	5,860								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 330
LAST YR 8/8 VAL: 5,910

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141425 - EDLER, J. B. W#35 FULL WI DECIMAL = .838192 #WELLS: 1
RRC#, WELL#.....: 240437 - 35 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 5000
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446100
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140789 - EDLER, J. B. W#37 FULL WI DECIMAL = .838192 #WELLS: 1
RRC#, WELL#.....: 240441 - 37 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 5000
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446100
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000
02 BEE COUNTY FMLR 1.000000
31 BEEVILLE ISD 1.000000
50 COASTAL BEND COLLEGE 1.000000
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33503
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141426 - EDLER, J.B. W#30 FULL WI DECIMAL = .838192 #WELLS: 1
RRC#, WELL#.....: 253841 - 30 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 4960
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446100
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141427 - EDLER, J.B. W#24 FULL WI DECIMAL = .837017 #WELLS: 1
RRC#, WELL#.....: 259886 - 24 RRC DIST.: 02 FULL RI DECIMAL = .162983 DEPTH: 5667
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446100
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 141422 - DAVIS, NONA BERRY W#67 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 262151 - 67 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4900
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446100
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	4,880								
01	BEE COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	BEE COUNTY FMLR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
31	BEEVILLE ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	4,880				=====				=====
70	CENTRAL EMERGENCY SE	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140986 - EVANS W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264283 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4900
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446100
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 4,880
01 BEE COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
02 BEE COUNTY FMLR 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 4,880
70 CENTRAL EMERGENCY SE 1.000000 4,880 8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 380
LAST YR 8/8 VAL: 5,030

LAST YR OIL PROD:
LAST YR GAS PROD: 427

REMARKS1: API 025-33771
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141054 - RIGGLE W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270488 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5006
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446100
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

```
LEASE#, NAME.....: 141012 - EDLER, J. B. W#38          FULL WI DECIMAL = .760000          #WELLS:      1
RRC#, WELL#.....: 270857 -      38      RRC DIST.: 02    FULL RI DECIMAL = .240000          DEPTH: 5800
```

OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &

GAS FIELD#.....: 99446100

GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	15,580	1	11867	0	11867	7000	4,867	4,519	3494
01	BEE COUNTY	1.000000	15,580	2	7071	0	7071	7070	1	1	1811
02	BEE COUNTY FMLR	1.000000	15,580		=====	=====	=====	=====	=====	=====	=====
31	BEEVILLE ISD	1.000000	15,580		18938	0	18938	14070	4868	4520	5305
50	COASTAL BEND COLLEGE	1.000000	15,580								
69	BEE CO WATER CONS DI	1.000000	15,580		\$/BBLRESV: .00		EQUIP VAL:		5,754		
70	CENTRAL EMERGENCY SE	1.000000	15,580		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT: .0		GAS VAL:		4,520	GAS VAL:	5,305
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	15,580	WI TOTAL:	10,270		RI TOTAL:	5,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	3.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.24
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000		22	
-----	-----	-----	-----
		50.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 9,930
LAST YR RI VAL: 3,520
LAST YR 8/8 VAL: 13,450

LAST YR OIL PROD: 202
LAST YR GAS PROD: 4,444

REMARKS1: API 025-33792

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140865 - KRAUSE W#1	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....: 272581 - 1 RRC DIST...: 02	FULL RI DECIMAL = .250000	DEPTH: 4960

OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &

GAS FIELD#.....: 99446100

GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	7,024	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

---	-----	-----	-----	1	15172	0	15172	12000	3.172	2.945	4716
-----	-------	-------	-------	---	-------	---	-------	-------	-------	-------	------

00	BEE COUNTY APPRAISAL	1.000000	12.310
----	----------------------	----------	--------

01	BEE COUNTY	1	0000000	12,310	15172	0	15172	12000	3172	2945	4716
----	------------	---	---------	--------	-------	---	-------	-------	------	------	------

01	BEE COUNTY	10000000	12/31/0	10172	0	10172	12000	0172	2710	1710
02	BEE COUNTY FMR	1 000000	12/31/0							

31	BEEVILLE ISD	1.0000000	12/31/0	\$/BRI.PSV:	00	EQUIP VAL:	4,647
----	--------------	-----------	---------	-------------	----	------------	-------

51	BEEVILLE ISD	1.0000000	12,310	\$/BBLPROD:	0.00	EQUIN VAL:	1,017
	COASTAL BEND COLLEGE	1.0000000	12,310	\$/BBLPROD:	0	WT OIL VAL:	0
						RT OIL VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.39

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

12,000 23

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,700

LAST YR RI VAL: 5,830

LAST YR 8/8 VAL: 14,530

LAST YR OIL PROD:

LAST YR GAS PROD: 9,236

REMARKS1: API 025-33667

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141295 - CRAFT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280521 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5010
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446100
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	6,340	0	0	0					0
01	BEE COUNTY	1.000000	6,340								
02	BEE COUNTY FMLR	1.000000	6,340								
30	SKIDMORE TYNAN ISD (	1.000000	6,340								
50	COASTAL BEND COLLEGE	1.000000	6,340								
69	BEE CO WATER CONS DI	1.000000	6,340								
72	S BEE CO EMERGENCY S	1.000000	6,340								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 3,220
LAST YR 8/8 VAL: 9,260

LAST YR OIL PROD: 43
LAST YR GAS PROD: 1,048

REMARKS1: API 025-33943
REMARKS2: DP# 800766
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

LEASE#, NAME.....: 141434 - EDLER, J.B. W#43 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 291166 - 43 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5000
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &
GAS FIELD#.....: 99446100
GAS FIELD NAME...: YOUNG (HOCKLEY 4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	127,830	1	0	33,645	0	62.16	2.84	2.84	.00	0
01	BEE COUNTY	1.000000	127,830	2	0	21,804	0	63.15	2.86	2.86	.00	0
02	BEE COUNTY FMLR	1.000000	127,830	3	0	16,317	0	64.14	2.90	2.90	.00	0
31	BEEVILLE ISD	1.000000	127,830	4	0	13,053	0	65.15	2.92	2.92	.00	0
50	COASTAL BEND COLLEGE	1.000000	127,830									
69	BEE CO WATER CONS DI	1.000000	127,830									
70	CENTRAL EMERGENCY SE	1.000000	127,830									
					0	84,819	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	72619	0	72619	23556	49,063	45,554	21384
01	47393	0	47393	23791	23,602	18,891	12135
02	35963	0	35963	24029	11,934	8,234	8008
31	28969	0	28969	24270	4,699	2,795	5609
	184944	0	184944	95646	89298	75474	47136

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,556		119	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD: 20,251

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 141423 - DAVIS, NONA BERRY W#72 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 269206 - 72 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4200
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446111
GAS FIELD NAME...: YOUNG (PETERS, MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0					0
01	BEE COUNTY	1.000000	4,880								
02	BEE COUNTY FMLR	1.000000	4,880								
31	BEEVILLE ISD	1.000000	4,880								
50	COASTAL BEND COLLEGE	1.000000	4,880								
69	BEE CO WATER CONS DI	1.000000	4,880								
70	CENTRAL EMERGENCY SE	1.000000	4,880								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141048 - DAVIS, NONA BERRY W#69 FULL WI DECIMAL = .854167 #WELLS: 1
RRC#, WELL#.....: 269207 - 69 RRC DIST.: 02 FULL RI DECIMAL = .145833 DEPTH: 3818
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446111
GAS FIELD NAME...: YOUNG (PETERS, MIDDLE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33782
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 141424 - EDLER, J. B. W#28 FULL WI DECIMAL = .838192 #WELLS: 1
RRC#, WELL#.....: 231280 - 28 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 4892
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446555
GAS FIELD NAME...: YOUNG (VICKSBURG 3700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0					0
01	BEE COUNTY	1.000000	4,880								
02	BEE COUNTY FMLR	1.000000	4,880								
31	BEEVILLE ISD	1.000000	4,880								
50	COASTAL BEND COLLEGE	1.000000	4,880								
69	BEE CO WATER CONS DI	1.000000	4,880								
70	CENTRAL EMERGENCY SE	1.000000	4,880								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

LEASE#, NAME.....: 140927 - DAVIS, NONA BERRY W#65 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 262208 - 65 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4700
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446555
GAS FIELD NAME...: YOUNG (VICKSBURG 3700)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	0	21,238	0	62.16	3.12	3.12	.00	0
ALT JOB#:	2	0	10,829	0	63.15	3.14	3.14	.00	0
ALT LSE#:	3	0	7,809	0	64.14	3.18	3.18	.00	0
ALT RRC#:	=====	=====	=====						=====
	0	39,876	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
00	BEE COUNTY APPRAISAL	1.000000	73,500									
01	BEE COUNTY	1.000000	73,500	1	50360	0	50360	15088	35,272	32,749	14830	
02	BEE COUNTY FMLR	1.000000	73,500	2	25842	0	25842	15238	10,604	8,487	6618	
31	BEEVILLE ISD	1.000000	73,500	3	18873	0	18873	15391	3,482	2,402	4202	
50	COASTAL BEND COLLEGE	1.000000	73,500	=====	=====	=====	=====	=====	=====	=====	=====	
69	BEE CO WATER CONS DI	1.000000	73,500		95075	0	95075	45717	49358	43638	25650	
70	CENTRAL EMERGENCY SE	1.000000	73,500									
				\$/BBLRESV:	.00	EQUIP VAL:		4,215				
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
				WI PAYOUT:	2.6	GAS VAL:		43,638	GAS VAL:		25,650	
				RI PAYOUT:	2.3	PRD VAL:		0	PRD VAL:		0	
							=====			=====		
				8/8 VALUE:		73,500	WI TOTAL:		47,850	RI TOTAL:		25,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,088		92	
		60.0	1
		35.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,590
LAST YR RI VAL: 4,680
LAST YR 8/8 VAL: 15,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12,626

REMARKS1: API 025-33732
REMARKS2: RECOMP FROM RRC 259272
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 141053 - EDLER, J. B. W#41 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 270484 - 41 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 4909
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446555
GAS FIELD NAME...: YOUNG (VICKSBURG 3700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	653	0	62.16	2.89	2.89	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	653	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1434	0	1434	1433	1	1	422	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	5,070								
01	BEE COUNTY	1.000000	5,070	1434	0	1434	1433	1	1	422	
02	BEE COUNTY FMLR	1.000000	5,070								
31	BEEVILLE ISD	1.000000	5,070	\$/BBLRESV: .00		EQUIP VAL: 4,647					
50	COASTAL BEND COLLEGE	1.000000	5,070	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
69	BEE CO WATER CONS DI	1.000000	5,070	WI PAYOUT: .0		GAS VAL: 1		GAS VAL: 422			
70	CENTRAL EMERGENCY SE	1.000000	5,070	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		5,070	WI TOTAL:	4,650	RI TOTAL:	420	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,433 2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 141095 - DAVIS, NONA BERRY W#73 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 272579 - 73 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5012
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446555
GAS FIELD NAME...: YOUNG (VICKSBURG 3700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	6,340	0	0	0					0
01	BEE COUNTY	1.000000	6,340								
02	BEE COUNTY FMLR	1.000000	6,340								
31	BEEVILLE ISD	1.000000	6,340								
50	COASTAL BEND COLLEGE	1.000000	6,340								
69	BEE CO WATER CONS DI	1.000000	6,340								
70	CENTRAL EMERGENCY SE	1.000000	6,340								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 120
LAST YR 8/8 VAL: 6,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33874
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

```
LEASE#, NAME.....: 10150 - EDLER, J. B. W#10,21          FULL WI DECIMAL = .760000          #WELLS:      1
RRC#, WELL#.....: 7085 -          RRC DIST.: 02          FULL RI DECIMAL = .240000          DEPTH: 5784
```

OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &

OIL FIELD#.....: 99446800

OIL FIELD NAME...: YOUNG (YEGUA 5400)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	65	3,265	0
				3,153

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
-----	-------------------	---------	-----------	----	-------	-------	-------	-------	-------	-------

---	-----	-----	-----	|	1	6055	0	9208	8400	808	753	2724
-----	-------	-------	-------	--	---	------	---	------	------	-----	-----	------

00	BEE COUNTY APPRAISAL	1.000000	9,050	=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	-------	-------	-------	-------	-------	-------	-------	-------

01	BEE COUNTY	1.000000	9,050	6055	0	9208	8400	808	753	2724
----	------------	----------	-------	------	---	------	------	-----	-----	------

02	BEE COUNTY FMLR	1.000000	9,050	|
----	-----------------	----------	-------	--

31	BEEVILLE ISD	1.000000	9,050	|	\$/BBLRESV:	5.22	EQUIP VAL:	5,577
----	--------------	----------	-------	--	-------------	------	------------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

8,000	.2	10
-------	----	----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 18,920

LAST YR RI VAL: 6,950

LAST YR 8/8 VAL: 25,870

LAST YR OIL PROD: 57

LAST YR GAS PROD: 4,677

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/02/2022 MNRLSVIL

```
LEASE#, NAME.....: 140932 - EDLER, J.B. W#34          FULL WI DECIMAL = .760000          #WELLS:      1
RRC#, WELL#.....: 9580 - 34          RRC DIST.: 02    FULL RI DECIMAL = .240000          DEPTH: 5900
```

OPERATOR#. AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &

OIL FIELD#.....: 99446800

OIL FIELD NAME...: YOUNG (YEGUA 5400)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	849	3,599	0
				41,179

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----	|	1	7194	0	48373	21001	27,372	25,524	14307
-----	-------	-------	-------	--	---	------	---	-------	-------	--------	--------	-------

```
00  BEE COUNTY APPRAISAL  1.000000      45,410 |  =====  =====  =====  =====  =====  =====  =====
```

01	BEE COUNTY	1.000000	45,410	7194	0	48373	21001	27372	25524	14307
----	------------	----------	--------	------	---	-------	-------	-------	-------	-------

02	BEE COUNTY FMLR	1.000000	45,410
----	-----------------	----------	--------

31	BEEVILLE ISD	1.000000	45,410	\$/BBLRESV: 33.67	EQUIP VAL: 5,577
----	--------------	----------	--------	-------------------	------------------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

20,001	5.2	18
--------	-----	----

80.0	<u>1</u>	70.0	<u>1</u>
------	----------	------	----------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580

LAST YR RI VAL: 2,240

LAST YR 8/8 VAL: 7,820

LAST YR OIL PROD:

LAST YR GAS PROD: 2,119

REMARKS1: API 025-33735

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

LEASE#, NAME.....: 140872 - EDLER, J.B. W#29 FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 253826 - 29 RRC DIST.: 02 FULL RI DECIMAL = .240000 DEPTH: 5900
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &
GAS FIELD#.....: 99446875
GAS FIELD NAME...: YOUNG (5500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	153,450	1	0	44,650	0	62.16	2.83	2.84	.00	0
01	BEE COUNTY	1.000000	153,450	2	0	25,454	0	63.15	2.85	2.86	.00	0
02	BEE COUNTY FMLR	1.000000	153,450	3	0	18,355	0	64.14	2.89	2.90	.00	0
31	BEEVILLE ISD	1.000000	153,450	4	0	14,684	0	65.15	2.91	2.92	.00	0
50	COASTAL BEND COLLEGE	1.000000	153,450									
69	BEE CO WATER CONS DI	1.000000	153,450									
70	CENTRAL EMERGENCY SE	1.000000	153,450									
					0	103,143	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	96033	0	96033	29496	66,537	61,778	28379
01	55133	0	55133	29790	25,343	20,284	14168
02	40315	0	40315	30088	10,227	7,056	9008
31	32475	0	32475	30389	2,086	1,240	6310
50							
69							
70							
	223956	0	223956	119763	104193	90358	57865

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,496 173

50.0 1
35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 26,135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140928 - KRAUSE W#2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 259319 - 2 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5910
OPERATOR#, AGENT#: 907297 - 15
OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446875
GAS FIELD NAME...: YOUNG (5500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33730
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

```
LEASE#, NAME.....: 140925 - EDLER, J.B. W#36          FULL WI DECIMAL = .760000          #WELLS:      1
RRC#, WELL#.....: 259320 -      36      RRC DIST.: 02  FULL RI DECIMAL = .240000          DEPTH: 5700
```

OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &

GAS FIELD#.....: 99446875

GAS FIELD NAME...: YOUNG (5500)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	8,259	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	-----	----	-----	--	-----	-----	-----	-----	-----	-----	-----

---	-----	-----	-----	|	1	17638	0	17638	17637	1	1	5194
-----	-------	-------	-------	--	---	-------	---	-------	-------	---	---	------

00	BEE COUNTY APPRAISAL	1.000000	11,230	=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--------	-------	-------	-------	-------	-------	-------	-------

01	BEE COUNTY	1.000000	11,230	17638	0	17638	17637	1	1	5194
----	------------	----------	--------	-------	---	-------	-------	---	---	------

02	BEE COUNTY FMLR	1.000000	11,230	
----	-----------------	----------	--------	--

31	BEEVILLE ISD	1.000000	11,230	\$/BBLRESV: .00	EQUIP VAL:	6,041
----	--------------	----------	--------	-----------------	------------	-------

50	COASTAL BEND COLLEGE	1.000000	11,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	----------	--------	-------------	---	-------------	---	-------------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.31

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

32

50.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,580

LAST YR RI VAL: 5,470

LAST YR 8/8 VAL: 13,050

LAST YR OIL PROD:

LAST YR GAS PROD: 29,217

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140926 - EDLER, J.B. W#33 FULL WI DECIMAL = .838192 #WELLS: 1
RRC#, WELL#.....: 259322 - 33 RRC DIST.: 02 FULL RI DECIMAL = .161808 DEPTH: 5750
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446875
GAS FIELD NAME...: YOUNG (5500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000
01 BEE COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 BEE COUNTY FMLR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
31 BEEVILLE ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000
70 CENTRAL EMERGENCY SE 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 130
LAST YR 8/8 VAL: 6,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

LEASE#, NAME.....: 140886 - RIGGLE W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279636 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5900
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME....: WELDER EXPLORATION &
GAS FIELD#.....: 99446875
GAS FIELD NAME...: YOUNG (5500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				901	0	0	62.16	.74	.74	.00	42005
=====				=====	=====	=====	=====	=====	=====	=====	=====
				901	0	0					42,005
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	42005	22308	19,697	18,288	13057	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	37,390								
01	BEE COUNTY	1.000000	37,390	0	0	42005	22308	19697	18288	13057	
02	BEE COUNTY FMLR	1.000000	37,390								
31	BEEVILLE ISD	1.000000	37,390	\$/BBLRESV: 27.06		EQUIP VAL:		6,041			
50	COASTAL BEND COLLEGE	1.000000	37,390	\$/BBLPROD: 6,252		WI OIL VAL:		18,288		RI OIL VAL:	
69	BEE CO WATER CONS DI	1.000000	37,390	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
70	CENTRAL EMERGENCY SE	1.000000	37,390	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		37,390		WI TOTAL:		24,330	
								RI TOTAL:		13,060	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,308	3.9		
-----	-----	-----	-----
	60.0 1		
	40.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 1,480
LAST YR GAS PROD: 971

REMARKS1: API 025-33688
REMARKS2: RECOMP FROM 255429
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

LEASE#, NAME.....: 140379 - BEASLEY W#1 FULL WI DECIMAL = .741250 #WELLS: 1
RRC#, WELL#.....: 184646 - 1 RRC DIST.: 02 FULL RI DECIMAL = .258750 DEPTH: 4300
OPERATOR#, AGENT#: 907297 - 15

OPERATOR NAME.....: WELDER EXPLORATION &
GAS FIELD#.....: 99450166
GAS FIELD NAME...: YOUNG, SOUTH (3200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	134,500	1	0	36,035	0	62.16	2.71	2.87	.00	0
01	BEE COUNTY	1.000000	134,500	2	0	26,966	0	63.15	2.74	2.90	.00	0
02	BEE COUNTY FMLR	1.000000	134,500	3	0	21,572	0	64.14	2.77	2.93	.00	0
31	BEEVILLE ISD	1.000000	134,500	4	0	17,258	0	65.15	2.80	2.96	.00	0
50	COASTAL BEND COLLEGE	1.000000	134,500									
69	BEE CO WATER CONS DI	1.000000	134,500									
70	CENTRAL EMERGENCY SE	1.000000	134,500									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
207270	0	207270	124235	83035	69486	60998
\$/BBLRESV: .00	EQUIP VAL: 4,014					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: 2.6	GAS VAL: 69,486	GAS VAL: 60,998				
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 134,500	WI TOTAL: 73,500	RI TOTAL: 61,000				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
30,597 118
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,380
LAST YR RI VAL: 7,740
LAST YR 8/8 VAL: 13,120

LAST YR OIL PROD:
LAST YR GAS PROD: 31,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140937 - BORN A W#1H FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 260391 - 1H RRC DIST.: 02 FULL RI DECIMAL = .270000 DEPTH: 13397
OPERATOR#, AGENT#: 068596 - 28
OPERATOR NAME....: BHP BILLITON PET(TXL
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33741
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/03/2022 MNRLSVIL

LEASE#, NAME.....: 140846 - SMITH GILL UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11137 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4500
OPERATOR#, AGENT#: 453170 - 28
OPERATOR NAME....: KEBO OIL & GAS, INC.
OIL FIELD#.....: 83740900
OIL FIELD NAME...: SINGLETON, E. (WILSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	329	0	63.82	4.34	4.34	.00	15748
				=====	=====	=====					=====
					329	0					15,748
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15748	15746	2	1	4916
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	8,640								
01	BEE COUNTY	1.000000	8,640		0	0	15748	15746	2	1	4916
02	BEE COUNTY FMLR	1.000000	8,640								
32	PETTUS ISD (BEE CO)	1.000000	8,640	\$/BBLRESV: .00		EQUIP VAL:		3,718			
50	COASTAL BEND COLLEGE	1.000000	8,640	\$/BBLPROD: 1		WI OIL VAL:		1		RI OIL VAL:	
69	BEE CO WATER CONS DI	1.000000	8,640	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
71	BEE CO EMERGENCY SER	1.000000	8,640	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,640		WI TOTAL:		3,720	
										RI TOTAL:	
										4,920	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,997 1.0

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 2,980
LAST YR 8/8 VAL: 6,700

LAST YR OIL PROD: 372
LAST YR GAS PROD:

REMARKS1: API 025-33649
REMARKS2: RECOMP FR RRC 250401
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/13/2022 MNRLSVIL

LEASE#, NAME.....: 12180 - RAY, GEORGE A. FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 8260 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4025
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 70987001
OIL FIELD NAME...: PETTUS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 5,711	0	0	61.97	4.34	4.34	.00	265433
ALT RRC#:	GRAPH.....: X	2 4,274	0	0	62.95	4.39	4.39	.00	201786
		3 3,419	0	0	63.95	4.44	4.44	.00	163993
		=====	=====	=====					=====
		13,404	0	0					631,212

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	395,240	--							
01	BEE COUNTY	1.000000	395,240	1	0	0	265433	133271	132,162	123,241	82868
02	BEE COUNTY FMLR	1.000000	395,240	2	0	0	201786	134603	67,183	54,476	55260
32	PETTUS ISD (BEE CO)	1.000000	395,240	3	0	0	163993	135950	28,043	19,773	39395
50	COASTAL BEND COLLEGE	1.000000	395,240		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	395,240		0	0	631212	403824	227388	197490	177523
71	BEE CO EMERGENCY SER	1.000000	395,240								

\$/BBLRESV:	19.65	EQUIP VAL:	20,232		
\$/BBLPROD:	14,081	WI OIL VAL:	197,490	RI OIL VAL:	177,523
WI PAYOUT:	2.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	395,240	WI TOTAL:	217,720	RI TOTAL:	177,520

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.56	GAS WI GR PRICE: 5.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
126,925	18.7	
	30.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	6	EQ SCH#:	41	VAL:	24,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,950
LAST YR RI VAL: 204,020
LAST YR 8/8 VAL: 472,970

LAST YR OIL PROD: 6,640
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/13/2022 MNRLSVIL

LEASE#, NAME.....: 10012 - CURLEE, D. M. -A- W#2U,3 FULL WI DECIMAL = .744067 #WELLS: 2
RRC#, WELL#.....: 4647 - RRC DIST.: 02 FULL RI DECIMAL = .255933 DEPTH: 5140

OPERATOR#, AGENT#: 220847 - 40
OPERATOR NAME.....: DIRNETT, INC.
OIL FIELD#.....: 07286333
OIL FIELD NAME...: BERKOW (KOHLEH)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	194,910	1	2,431	0	0	62.56	4.34	4.34	.00	113160
01	BEE COUNTY	1.000000	194,910	2	1,575	0	0	63.54	4.39	4.39	.00	74463
02	BEE COUNTY FMLR	1.000000	194,910	3	1,179	0	0	64.55	4.44	4.44	.00	56627
30	SKIDMORE TYNAN ISD (	1.000000	194,910	4	943	0	0	65.56	4.48	4.48	.00	46010
50	COASTAL BEND COLLEGE	1.000000	194,910		=====	=====	=====					=====
69	BEE CO WATER CONS DI	1.000000	194,910		6,128	0	0					290,260
72	S BEE CO EMERGENCY S	1.000000	194,910									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 22.75 EQUIP VAL: 9,635
\$ /BBLPROD: 16,211 WI OIL VAL: 103,734 RI OIL VAL: 81,540
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 194,910 WI TOTAL: 113,370 RI TOTAL: 81,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.18 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,001	8.6		
	40.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,690
LAST YR RI VAL: 17,190
LAST YR 8/8 VAL: 40,880

LAST YR OIL PROD: 3,252
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141330 - M.K. O'BRIEN UNIT W#1 FULL WI DECIMAL = .738750 #WELLS:
RRC#, WELL#.....: 11353 - RRC DIST.: 02 FULL RI DECIMAL = .261250 DEPTH: 5100
OPERATOR#, AGENT#: 237926 - 40
OPERATOR NAME....: DYNAMIC PRODUCTION,
OIL FIELD#.....: 08794001
OIL FIELD NAME...: BLANCONIA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33968
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/28/2022 MNRLSVIL

LEASE#, NAME.....: 141346 - MEDIO RANCH W#1 FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 284984 - 1 RRC DIST.: 02 FULL RI DECIMAL = .261250 DEPTH: 5250
OPERATOR#, AGENT#: 237926 - 40
OPERATOR NAME....: DYNAMIC PRODUCTION,
GAS FIELD#.....: 08794050
GAS FIELD NAME...: BLANCONIA (FRIO 5100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33975
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/13/2022 MNRLSVIL

LEASE#, NAME.....: 141413 - FOX W#3 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 289767 - 3 RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 5200

OPERATOR#, AGENT#: 237926 - 40
OPERATOR NAME....: DYNAMIC PRODUCTION,
GAS FIELD#.....: 08794456
GAS FIELD NAME...: BLANCONIA (4000 SINTON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	6,340						
01	BEE COUNTY	1.000000	6,340	\$/BBLRESV:	.00	EQUIP VAL:	6,343		
02	BEE COUNTY FMLR	1.000000	6,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
31	BEEVILLE ISD	1.000000	6,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	COASTAL BEND COLLEGE	1.000000	6,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	BEE CO WATER CONS DI	1.000000	6,340			=====		=====	
70	CENTRAL EMERGENCY SE	1.000000	6,340	8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,040

LAST YR OIL PROD:
LAST YR GAS PROD: 8,366

REMARKS1: API 025-33999
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/04/2022 MNRLSVIL

LEASE#, NAME.....: 141322 - HILLER W#1 FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 11351 - RRC DIST.: 02 FULL RI DECIMAL = .261250 DEPTH: 5400

OPERATOR#, AGENT#: 237926 - 40
OPERATOR NAME....: DYNAMIC PRODUCTION,
OIL FIELD#.....: 08799001
OIL FIELD NAME...: BLANCONIA, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 419600 UNIT.....:
ALT LSE#: 71195 EOR.....:
ALT RRC#: 11351 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	13,155	0	61.63	3.37	3.37	.00	598936
				=====	=====	=====					=====
					13,155	0					598,936
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	598936	358971	239,965	223,767	198376
				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	427,720								
01	BEE COUNTY	1.000000	427,720		0	0	598936	358971	239965	223767	198376
02	BEE COUNTY FMLR	1.000000	427,720								
37	REFUGIO ISD (BEE CO)	1.000000	427,720	\$/BBLRESV: 23.03		EQUIP VAL:		5,577			
50	COASTAL BEND COLLEGE	1.000000	427,720	\$/BBLPROD: 4,603		WI OIL VAL:		223,767		RI OIL VAL:	
69	BEE CO WATER CONS DI	1.000000	427,720	WI PAYOUT: 1.0		GAS VAL:		0		GAS VAL:	
70	CENTRAL EMERGENCY SE	1.000000	427,720	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		427,720		WI TOTAL:		229,340	
								RI TOTAL:		198,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.21 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
341,878	65.8		
	70.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 631,860
LAST YR RI VAL: 363,120
LAST YR 8/8 VAL: 994,980

LAST YR OIL PROD: 20,922
LAST YR GAS PROD: 9,477

REMARKS1: API 025-33969
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/13/2022 MNRLSVIL

LEASE#, NAME.....: 141340 - FOX W#2 FULL WI DECIMAL = .738750 #WELLS: 2
RRC#, WELL#.....: 11458 - RRC DIST.: 02 FULL RI DECIMAL = .261250 DEPTH: 5100
OPERATOR#, AGENT#: 237926 - 40

OPERATOR NAME....: DYNAMIC PRODUCTION,
OIL FIELD#.....: 08799001
OIL FIELD NAME...: BLANCONIA, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	275	0	63.26	6.48	6.48	.00	12852
				=====	=====	=====					=====
					275	0					12,852
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12850	2	1	4257	
				=====	=====	=====	=====	=====	=====	=====	
00	BEE COUNTY APPRAISAL	1.000000	9,840		0	0	12850	2	1	4257	
01	BEE COUNTY	1.000000	9,840								
02	BEE COUNTY FMLR	1.000000	9,840								
31	BEEVILLE ISD	1.000000	9,840								
50	COASTAL BEND COLLEGE	1.000000	9,840								
69	BEE CO WATER CONS DI	1.000000	9,840								
70	CENTRAL EMERGENCY SE	1.000000	9,840								
				\$/BBLRESV: .00		EQUIP VAL: 5,577					
				\$/BBLPROD: 2		WI OIL VAL: 1		RI OIL VAL: 4,257			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,840		WI TOTAL: 5,580		RI TOTAL: 4,260	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.93 GAS WI GR PRICE: 7.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,239	.9		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 1,130
LAST YR 8/8 VAL: 6,710

LAST YR OIL PROD: 750
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/13/2022 MNRLSVIL

LEASE#, NAME.....: 141330 - M.K. O'BRIEN UNIT W#1 FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 11498 - RRC DIST.: 02 FULL RI DECIMAL = .261250 DEPTH: 5100

OPERATOR#, AGENT#: 237926 - 40
OPERATOR NAME.....: DYNAMIC PRODUCTION,
OIL FIELD#.....: 08799001
OIL FIELD NAME...: BLANCONIA, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	1,082,070	1	12,359	0	0	63.82	3.33	3.33	.00	582690
01	BEE COUNTY	1.000000	1,082,070	2	8,912	0	0	64.83	3.36	3.36	.00	426824
02	BEE COUNTY FMLR	1.000000	1,082,070	3	7,129	0	0	65.86	3.40	3.40	.00	346884
31	BEEVILLE ISD	1.000000	1,082,070	4	5,703	0	0	66.90	3.43	3.43	.00	281889
50	COASTAL BEND COLLEGE	1.000000	1,082,070									
69	BEE CO WATER CONS DI	1.000000	1,082,070									
70	CENTRAL EMERGENCY SE	1.000000	1,082,070									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 24.17 EQUIP VAL: 4,817
\$ /BBLPROD: 19,622 WI OIL VAL: 608,819 RI OIL VAL: 468,428
WI PAYOUT: 2.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,082,070 WI TOTAL: 613,640 RI TOTAL: 468,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
214,289 42.0
35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 521,540
LAST YR RI VAL: 323,670
LAST YR 8/8 VAL: 845,210

LAST YR OIL PROD: 10,500
LAST YR GAS PROD: 796

REMARKS1: API 025-33968
REMARKS2: RECOMP FR RRC 11353
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/31/2022 MNRLSVIL

LEASE#, NAME.....: 141347 - HILLER UNIT W#2 FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 11748 - RRC DIST.: 02 FULL RI DECIMAL = .261250 DEPTH: 5400
OPERATOR#, AGENT#: 237926 - 40

OPERATOR NAME....: DYNAMIC PRODUCTION,
OIL FIELD#.....: 08799142
OIL FIELD NAME...: BLANCONIA, SOUTH (CHAMBERLAIN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 419600	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 71214	EOR.....:	1 12,497	1,549	0	61.62	3.37	3.37	.00	568886
ALT RRC#: 11748	GRAPH.....:	2 8,099	883	0	62.60	3.40	3.40	.00	374544
		3 6,061	637	0	63.59	3.44	3.44	.00	284728
		4 4,848	509	0	64.60	3.47	3.47	.00	231400
		5 3,879	407	0	65.62	3.51	3.51	.00	188043

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	35,384	3,985	0	1,647,601
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00	BEE COUNTY APPRAISAL	1.000000	1,104,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	1,104,220	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	1,104,220	1 3856	0	572742	176801	395,941	369,215	189701
37	REFUGIO ISD (BEE CO)	1.000000	1,104,220	2 2218	0	376762	178569	198,193	160,709	109463
50	COASTAL BEND COLLEGE	1.000000	1,104,220	3 1619	0	286347	180354	105,993	74,737	72977
69	BEE CO WATER CONS DI	1.000000	1,104,220	4 1306	0	232706	182158	50,548	30,993	52024
70	CENTRAL EMERGENCY SE	1.000000	1,104,220	5 1057	0	189100	183980	5,120	2,729	37083
				10056	0	1657657	901862	755795	638383	461248

\$/BBLRESV: 24.27	EQUIP VAL:	4,588		
\$/BBLPROD: 19,432	WI OIL VAL:	634,510	RI OIL VAL:	458,450
WI PAYOUT: 2.5	GAS VAL:	3,872	GAS VAL:	2,798
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,104,220 WI TOTAL: 642,970 RI TOTAL: 461,250

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.20 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,382	44.2	6	
	40.0 1	50.0 1	
	30.0 1	35.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,940
LAST YR RI VAL: 277,490
LAST YR 8/8 VAL: 606,430

LAST YR OIL PROD: 16,192
LAST YR GAS PROD: 3,448

REMARKS1: API 025-33980
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2022 MNRLCFOX

LEASE#, NAME.....: 141140 - ESTELLE ROLF GAS UNIT 2 W#2 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 103874 - 2 RRC DIST.: 02 FULL RI DECIMAL = .166667 DEPTH: 13400
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.557800		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/11/2022 MNRLCFOX

LEASE#, NAME.....: 141141 - ESTELLE ROLF GAS UNIT W W#3 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 120698 - 3 RRC DIST.: 02 FULL RI DECIMAL = .166667 DEPTH: 14000
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	33,588	0	61.56	3.39	4.10	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	33,588	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				94886	0	94886	86361	8,525	7,915	21403	
83 PAWNEE ISD (KARNES C .557800 20,500				=====	=====	=====	=====	=====	=====	=====	=====
				94886	0	94886	86361	8525	7915	21403	

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,915 GAS VAL: 21,403
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 36,750 WI TOTAL: 15,350 RI TOTAL: 21,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.13 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
86,361		97	
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 9,650
LAST YR 8/8 VAL: 17,090

LAST YR OIL PROD:
LAST YR GAS PROD: 32,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2022 MNRLCFOX

LEASE#, NAME.....: 141133 - WERNLI GU #1 W#2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 127476 - 2 RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 13600
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

83	PAWNEE ISD (KARNES C	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D JUNE 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/21/2022 MNRLCFOX

LEASE#, NAME.....: 141142 - ESTELLE ROLF GAS UNIT 2 W#5 FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 131972 - 5 RRC DIST.: 02 FULL RI DECIMAL = .166667 DEPTH: 13418

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.557800	24,320	1	118322	0	118322	108121	10,201	9,471	26689	26689

8/8 VALUE:	43,600	WI TOTAL:	16,910	RI TOTAL:	26,690
\$/BBLRESV:	.00	EQUIP VAL:	7,435		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,471	GAS VAL:	26,689
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,121 135

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 12,100
LAST YR 8/8 VAL: 19,540

LAST YR OIL PROD:
LAST YR GAS PROD: 47,468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2022 MNRLCFOX

LEASE#, NAME.....: 141181 - WERNLI GAS UNIT 1 W#3 FULL WI DECIMAL = .874999 #WELLS: 1
RRC#, WELL#.....: 199006 - 3 RRC DIST.: 02 FULL RI DECIMAL = .125001 DEPTH: 13600

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 48850200
GAS FIELD NAME...: KENEDY, SW. (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 12735 - TOMASEK GAS UNIT W#1,3-7 FULL WI DECIMAL = .885653 #WELLS: 1
RRC#, WELL#.....: 3546 - 1 RRC DIST.: 02 FULL RI DECIMAL = .114347 DEPTH: 15395

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,488	0	62.16	3.44	3.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,488	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25860	0	25860	25859	1	1	3114	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	11,920								
01	BEE COUNTY	1.000000	11,920	25860	0	25860	25859	1	1	3114	
02	BEE COUNTY FMLR	1.000000	11,920								
33	PAWNEE ISD (BEE CO)	1.000000	11,920	\$/BBLRESV:	.00	EQUIP VAL:		8,811			
50	COASTAL BEND COLLEGE	1.000000	11,920	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	11,920	WI PAYOUT:	.0	GAS VAL:		1	GAS VAL:	3,114	
73	PAWNEE EMERGENCY SER	1.000000	11,920	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====			
				8/8 VALUE:	11,920	WI TOTAL:		8,810	RI TOTAL:	3,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,859 26

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,890
LAST YR RI VAL: 1,230
LAST YR 8/8 VAL: 10,120

LAST YR OIL PROD:
LAST YR GAS PROD: 6,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 10385 - GORDON GAS UNIT W#1 FULL WI DECIMAL = .880401 #WELLS: 1
RRC#, WELL#.....: 58334 - 1 RRC DIST.: 02 FULL RI DECIMAL = .119599 DEPTH: 14100
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	194,247	0	62.16	2.15	2.99	.00
ALT RRC#:	GRAPH.....:	2	0	155,397	0	63.15	2.18	3.03	.00
		3	0	124,318	0	64.14	2.20	3.05	.00
		=====	=====	=====					=====
		0	473,962	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	405,100	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	405,100	1	367683	0	367683	200884	166,799	154,870
02	BEE COUNTY FMLR	1.000000	405,100	2	298251	0	298251	202892	95,359	76,326
33	PAWNEE ISD (BEE CO)	1.000000	405,100	3	240789	0	240789	204921	35,868	24,749
50	COASTAL BEND COLLEGE	1.000000	405,100		=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	405,100		906723	0	906723	608697	298026	255945
73	PAWNEE EMERGENCY SER	1.000000	405,100							142412

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.0	GAS VAL:	255,945	GAS VAL:	142,412
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	405,100	WI TOTAL:	262,690	RI TOTAL:	142,410

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 2.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
200,884		595
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 410,720
LAST YR RI VAL: 185,920
LAST YR 8/8 VAL: 596,640

LAST YR OIL PROD:
LAST YR GAS PROD: 135,960

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....:	11844 - ONEAL GAS UNIT W#2-7	FULL WI DECIMAL = .863942	#WELLS: 1
RRC#, WELL#.....:	63496 - 2 RRC DIST..: 02	FULL RI DECIMAL = .136058	DEPTH: 14000

OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	2	0	43,192	0	63.15	1.88	3.57	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	100,909	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	93,300	1	92747	0	92747	56989	35,758	33,201	259233
01	BEE COUNTY	1.000000	93,300	2	70153	0	70153	57558	12,595	10,080	17012
02	BEE COUNTY FMLR	1.000000	93,300		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	93,300		162900	0	162900	114547	48353	43281	42935
50	COASTAL BEND COLLEGE	1.000000	93,300								
69	BEE CO WATER CONS DI	1.000000	93,300		\$/BBLRESV: .00		EQUIP VAL: 7,081				
73	PAWNEE EMERGENCY SER	1.000000	93,300		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0
					WI PAYOUT: .0		GAS VAL: 43,281		GAS VAL: 42,935		42,935
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		0
							=====		=====		=====
					8/8 VALUE:	93,300	WI TOTAL:	50,360	RI TOTAL:		42,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,989		189	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	68,730
LAST YR	RI VAL:	36,340
LAST YR	8/8 VAL:	105,070

LAST YR OIL PROD:
LAST YR GAS PROD: 57,546

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 10017 - G W CURREN GAS UNIT FULL WI DECIMAL = .856840 #WELLS: 1
RRC#, WELL#.....: 64111 - 1 RRC DIST.: 02 FULL RI DECIMAL = .143160 DEPTH: 14200

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	78859	0	78859	52113	26,746	24,833	18017	18017
00	BEE COUNTY APPRAISAL	1.000000	50,290	---	---	---	---	---	---	---	---	---
01	BEE COUNTY	1.000000	50,290	---	---	---	---	---	---	---	---	---
02	BEE COUNTY FMLR	1.000000	50,290	---	---	---	---	---	---	---	---	---
34	THREE RIVERS ISD (BE	1.000000	50,290	---	---	---	---	---	---	---	---	---
50	COASTAL BEND COLLEGE	1.000000	50,290	---	---	---	---	---	---	---	---	---
69	BEE CO WATER CONS DI	1.000000	50,290	---	---	---	---	---	---	---	---	---
73	PAWNEE EMERGENCY SER	1.000000	50,290	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	50,290	WI TOTAL:	32,270	RI TOTAL:	18,020			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,113	104	40.0 1	30.0 1
---	---	20.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 10,200
LAST YR 8/8 VAL: 17,640

LAST YR OIL PROD:
LAST YR GAS PROD: 34,593

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 11167 - LEPPARD, J. A. W#1 FULL WI DECIMAL = .870299 #WELLS: 1
RRC#, WELL#.....: 64753 - 1 RRC DIST.: 02 FULL RI DECIMAL = .129701 DEPTH: 13707
OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	88,760	1	101993	0	62.16	3.12	4.52	.00	0
01	BEE COUNTY	1.000000	88,760	2	76815	0	63.15	3.14	4.57	.00	0
02	BEE COUNTY FMLR	1.000000	88,760	=====	=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	.355100	31,520		178808	0					0
34	THREE RIVERS ISD (BE	.644900	57,240								
50	COASTAL BEND COLLEGE	1.000000	88,760								
69	BEE CO WATER CONS DI	1.000000	88,760								
73	PAWNEE EMERGENCY SER	1.000000	88,760								
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				=====	=====	=====	=====	=====	=====	=====	
				\$/BBLRESV:	.00	EQUIP VAL:	7,081				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	47,633	GAS VAL:		34,045	
				RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	
				8/8 VALUE:	88,760	WI TOTAL:	54,710	RI TOTAL:		34,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,496		123	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,400
LAST YR RI VAL: 12,520
LAST YR 8/8 VAL: 26,920

LAST YR OIL PROD:
LAST YR GAS PROD: 38,844

REMARKS1:
REMARKS2: 33' OF PEFS
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140228 - TURNER GAS UNIT W#2 FULL WI DECIMAL = .850039 #WELLS: 1
RRC#, WELL#.....: 69021 - 2 RRC DIST.: 02 FULL RI DECIMAL = .149961 DEPTH: 14150
OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	43,094	0	62.16	2.29	2.29	.00
				2	0	34,475	0	63.15	2.31	2.31	.00
				=====	=====	=====					=====
				0	77,569	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	.980000	47,890	1	83886	0	83886	65500	18,386	17,071	13800
01	BEE COUNTY	.980000	47,890	2	67695	0	67695	66155	1,540	1,233	9684
02	BEE COUNTY FMLR	.980000	47,890	=====	=====	=====	=====	=====	=====	=====	=====
34	THREE RIVERS ISD (BE	.980000	47,890		151581	0	151581	131655	19926	18304	23484
50	COASTAL BEND COLLEGE	.980000	47,890								
69	BEE CO WATER CONS DI	.980000	47,890		\$/BBLRESV: .00		EQUIP VAL:	7,081			
73	PAWNEE EMERGENCY SER	.980000	47,890		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0
87	THREE RIVERS ISD (LI	.020000	980		WI PAYOUT: .0		GAS VAL:	18,304	GAS VAL:		23,484
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:		0
							=====				=====
					8/8 VALUE:	48,870	WI TOTAL:	25,390	RI TOTAL:		23,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,500 132

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,390
LAST YR RI VAL: 27,210
LAST YR 8/8 VAL: 56,600

LAST YR OIL PROD:
LAST YR GAS PROD: 44,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140107 - BUES, HENRY GAS UNIT W#2 FULL WI DECIMAL = .746452 #WELLS: 1
RRC#, WELL#.....: 129736 - 2 RRC DIST.: 02 FULL RI DECIMAL = .253548 DEPTH: 13896
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	30,843	0	62.16	1.87	3.53	.00
				=====	=====	=====					=====
					0	30,843	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	43053	0	43053	32327	10,726	9,959	25742
00	BEE COUNTY APPRAISAL	1.000000	43,130	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	43,130		43053	0	43053	32327	10726	9959	25742
02	BEE COUNTY FMLR	1.000000	43,130								
33	PAWNEE ISD (BEE CO)	.725413	31,290	\$/BBLRESV: .00		EQUIP VAL:		7,435			
34	THREE RIVERS ISD (BE	.274587	11,850	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
50	COASTAL BEND COLLEGE	1.000000	43,130	WI PAYOUT: .0		GAS VAL:		9,959		GAS VAL:	
69	BEE CO WATER CONS DI	1.000000	43,130	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
73	PAWNEE EMERGENCY SER	1.000000	43,130					=====		=====	
				8/8 VALUE:		43,130		WI TOTAL:		17,390	
										RI TOTAL:	
										25,740	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,327		101	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 12,010
LAST YR 8/8 VAL: 19,450

LAST YR OIL PROD:
LAST YR GAS PROD: 30,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 12735 - TOMASEK GAS UNIT W#1,3-7 FULL WI DECIMAL = .885653 #WELLS: 1
RRC#, WELL#.....: 141991 - 3 RRC DIST.: 02 FULL RI DECIMAL = .114347 DEPTH: 13435
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	37,256	0	62.16	1.87	3.54	.00
				2	0	27,880	0	63.15	1.89	3.57	.00
				=====	=====	=====					=====
				0	65,136	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	48,670	1	61702	0	61702	43954	17,748	16,479	14063
01	BEE COUNTY	1.000000	48,670	2	46668	0	46668	44393	2,275	1,821	9229
02	BEE COUNTY FMLR	1.000000	48,670	=====	=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	48,670		108370	0	108370	88347	20023	18300	23292
50	COASTAL BEND COLLEGE	1.000000	48,670								
69	BEE CO WATER CONS DI	1.000000	48,670								
73	PAWNEE EMERGENCY SER	1.000000	48,670								
				\$/BBLRESV: .00		EQUIP VAL: 7,081					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 18,300		GAS VAL: 23,292			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 48,670		WI TOTAL: 25,380		RI TOTAL: 23,290			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,954		122	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,080
LAST YR RI VAL: 11,660
LAST YR 8/8 VAL: 37,740

LAST YR OIL PROD:
LAST YR GAS PROD: 27,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 11844 - ONEAL GAS UNIT W#2-7 FULL WI DECIMAL = .863942 #WELLS: 1
RRC#, WELL#.....: 142061 - 3 RRC DIST.: 02 FULL RI DECIMAL = .136058 DEPTH: 13668
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	31,994	0	62.16	2.93	2.93	.00
				2	0	25,595	0	63.15	2.97	2.97	.00
				=====	=====	=====					=====
					0	57,589	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	48,300	1	80988	0	80988	61500	19,488	18,094	11893
01	BEE COUNTY	1.000000	48,300	2	65675	0	65675	62115	3,560	2,849	8387
02	BEE COUNTY FMLR	1.000000	48,300	=====	=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	48,300		146663	0	146663	123615	23048	20943	20280
50	COASTAL BEND COLLEGE	1.000000	48,300								
69	BEE CO WATER CONS DI	1.000000	48,300								
73	PAWNEE EMERGENCY SER	1.000000	48,300								
					\$/BBLRESV: .00		EQUIP VAL:	7,081			
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT: .0		GAS VAL:	20,943	GAS VAL:		20,280
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:		0
							=====				=====
					8/8 VALUE:	48,300	WI TOTAL:	28,020	RI TOTAL:		20,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500 98

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,670
LAST YR RI VAL: 22,560
LAST YR 8/8 VAL: 50,230

LAST YR OIL PROD:
LAST YR GAS PROD: 38,056

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140164 - HENRY BUES GAS UNIT W#3 FULL WI DECIMAL = .841779 #WELLS: 1
RRC#, WELL#.....: 142065 - 3 RRC DIST.: 02 FULL RI DECIMAL = .158221 DEPTH: 13706

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	2,938	0	62.16	2.28	2.28	.00	0
00	BEE COUNTY APPRAISAL	1.000000	8,550	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	8,550		5639	0	5639	5500	139	129	988	
02	BEE COUNTY FMLR	1.000000	8,550		5639	0	5639	5500	139	129	988	
33	PAWNEE ISD (BEE CO)	.725413	6,200		\$/BBLRESV: .00		EQUIP VAL: 7,435					
34	THREE RIVERS ISD (BE	.274587	2,350		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
50	COASTAL BEND COLLEGE	1.000000	8,550		WI PAYOUT: .0		GAS VAL: 129		GAS VAL: 988			
69	BEE CO WATER CONS DI	1.000000	8,550		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
73	PAWNEE EMERGENCY SER	1.000000	8,550		8/8 VALUE: 8,550		WI TOTAL: 7,560		RI TOTAL: 990			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,500		9	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,580
LAST YR RI VAL: 8,930
LAST YR 8/8 VAL: 27,510

LAST YR OIL PROD:
LAST YR GAS PROD: 4,916

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 12735 - TOMASEK GAS UNIT W#1,3-7 FULL WI DECIMAL = .885653 #WELLS: 1
RRC#, WELL#.....: 147064 - 4 RRC DIST.: 02 FULL RI DECIMAL = .114347 DEPTH: 13460
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	40,005	0	62.16	3.75	4.56	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	40,005	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				132865	0	132865	100774	32,091	29,796	19452	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				BEE COUNTY APPRAISAL	1.000000	56,680					
02				BEE COUNTY	1.000000	56,680	132865	0	132865	100774	32091
03				BEE COUNTY FMLR	1.000000	56,680					29796
33				PAWNEE ISD (BEE CO)	1.000000	56,680					19452
50				COASTAL BEND COLLEGE	1.000000	56,680	\$/BBLRESV:	.00	EQUIP VAL:	7,435	
69				BEE CO WATER CONS DI	1.000000	56,680	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
73				PAWNEE EMERGENCY SER	1.000000	56,680	WI PAYOUT:	.0	GAS VAL:	29,796	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
									=====	=====	=====
				8/8 VALUE:	56,680	WI TOTAL:	37,230	RI TOTAL:	19,450		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,774		131	
-----	-----	-----	-----
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,180
LAST YR RI VAL: 40,550
LAST YR 8/8 VAL: 100,730

LAST YR OIL PROD:
LAST YR GAS PROD: 44,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140184 - HENRY BUES GAS UNIT W#6 FULL WI DECIMAL = .841779 #WELLS: 1
RRC#, WELL#.....: 147266 - 6 RRC DIST.: 02 FULL RI DECIMAL = .158221 DEPTH: 13814
OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	67,020	1	84647	0	84647	54500	30,147	27,991	14836
01	BEE COUNTY	1.000000	67,020	2	64205	0	64205	55045	9,160	7,332	9786
02	BEE COUNTY FMLR	1.000000	67,020								
33	PAWNEE ISD (BEE CO)	.725413	48,620		148852	0	148852	109545	39307	35323	24622
34	THREE RIVERS ISD (BE	.274587	18,400								
50	COASTAL BEND COLLEGE	1.000000	67,020								
69	BEE CO WATER CONS DI	1.000000	67,020								
73	PAWNEE EMERGENCY SER	1.000000	67,020								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,500		112	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 10,970
LAST YR 8/8 VAL: 18,410

LAST YR OIL PROD:
LAST YR GAS PROD: 32,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140190 - HENRY BUES GAS UNIT W#7 FULL WI DECIMAL = .842744 #WELLS: 1
RRC#, WELL#.....: 149882 - 7 RRC DIST.: 02 FULL RI DECIMAL = .157256 DEPTH: 13834

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	48,250	0	62.16	2.93	2.93	.00	0
ALT JOB#:	UNIT.....:	2	0	36,107	0	63.15	2.97	2.97	.00	0
ALT LSE#:	HCG.....:	3	0	28,885	0	64.14	2.99	2.99	.00	0
ALT RRC#:	GRAPH.....: X	=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	113,242	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	136,240	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	136,240	1	119141	0	119141	60500	58,641	54,447	20731
02	BEE COUNTY FMLR	1.000000	136,240	2	90374	0	90374	61105	29,269	23,427	13675
33	PAWNEE ISD (BEE CO)	.725413	98,830	3	72786	0	72786	61716	11,070	7,638	9577
34	THREE RIVERS ISD (BE	.274587	37,410	=====	=====	=====	=====	=====	=====	=====	=====
50	COASTAL BEND COLLEGE	1.000000	136,240		282301	0	282301	183321	98980	85512	43983
69	BEE CO WATER CONS DI	1.000000	136,240								
73	PAWNEE EMERGENCY SER	1.000000	136,240								
					\$/BBLRESV: .00		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 2.4		GAS VAL: 85,512		GAS VAL: 43,983		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 136,240		WI TOTAL: 92,260		RI TOTAL: 43,980		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500 158

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,200
LAST YR RI VAL: 42,650
LAST YR 8/8 VAL: 105,850

LAST YR OIL PROD:
LAST YR GAS PROD: 49,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 11844 - ONEAL GAS UNIT W#2-7 FULL WI DECIMAL = .863942 #WELLS: 1
RRC#, WELL#.....: 162214 - 4 RRC DIST.: 02 FULL RI DECIMAL = .136058 DEPTH: 13841
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,810								
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
33	PAWNEE ISD (BEE CO)	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
69	BEE CO WATER CONS DI	1.000000	7,810				=====			=====	
73	PAWNEE EMERGENCY SER	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,390
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD:
LAST YR GAS PROD: 3,262

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 11835 - AMANDA OLSON GAS UNIT W#3-5 FULL WI DECIMAL = .878551 #WELLS: 1
RRC#, WELL#.....: 175045 - 3 RRC DIST.: 02 FULL RI DECIMAL = .121449 DEPTH: 14400

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,629	0	62.16	2.27	3.52	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,629	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				35158	0	35158	35092	66	61	7027	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	14,530								
01	BEE COUNTY	1.000000	14,530	35158	0	35158	35092	66	61	7027	
02	BEE COUNTY FMLR	1.000000	14,530								
33	PAWNEE ISD (BEE CO)	1.000000	14,530	\$/BBLRESV:	.00	EQUIP VAL:		7,435			
50	COASTAL BEND COLLEGE	1.000000	14,530	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	14,530	WI PAYOUT:	.0	GAS VAL:		61	GAS VAL:	7,027	
73	PAWNEE EMERGENCY SER	1.000000	14,530	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====			
				8/8 VALUE:	14,530	WI TOTAL:		7,500	RI TOTAL:	7,030	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,092		54	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,450
LAST YR RI VAL: 15,890
LAST YR 8/8 VAL: 37,340

LAST YR OIL PROD:
LAST YR GAS PROD: 30,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....:	12735 - TOMASEK GAS UNIT W#1,3-7	FULL WI DECIMAL =	.885653	#WELLS:	1
RRC#, WELL#.....:	178453 - 5 RRC DIST.: 02	FULL RI DECIMAL =	.114347	DEPTH:	14000

OPERATOR#. AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	2	0	53,775	0	63.15	2.99	2.99	.00	0
ALT JOB#:	UNIT.....:	3	0	45,708	0	64.14	3.02	3.02	.00	0
ALT LSE#:	HCG.....:	4	0	38,852	0	65.15	3.05	3.05	.00	0
ALT RRC#:	GRAPH.....:	5	0	33,024	0	66.18	3.09	3.09	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	234,624	0	0
-----	-------------------	---------	-----------	---	---------	---	---

00	BEE COUNTY APPRAISAL	1.000000	246,160		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	246,160	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	246,160	--	-----	-----	-----	-----	-----	-----	-----
33	PAWNEE ISD (BEE CO)	1.000000	246,160	1	165851	0	165851	78500	87,351	81,104	199688
50	COASTAL BEND COLLEGE	1.000000	246,160	2	142402	0	142402	79285	63,117	50,519	149090
69	BEE CO WATER CONS DI	1.000000	246,160	3	122256	0	122256	80077	42,179	29,103	111300
73	PAWNEE EMERGENCY SER	1.000000	246,160	4	104950	0	104950	80878	24,072	14,319	83080
				5	90378	0	90378	81687	8,691	4,456	62210
					=====	=====	=====	=====	=====	=====	=====
					625837	0	625837	400427	225410	179501	605368

\$/BBLRESV:	.00	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	179,501	GAS VAL:	60,536
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 246.160 WI TOTAL: 185.620 BI TOTAL: 60.540

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	3.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.49
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,500		188	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      119,790
LAST YR  RI VAL:       56,730
LAST YR 8/8 VAL:     176,520

```

LAST YR OIL PROD:
LAST YR GAS PROD: 59,634

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 11844 - ONEAL GAS UNIT W#2-7 FULL WI DECIMAL = .863942 #WELLS: 1
RRC#, WELL#.....: 180567 - 5 RRC DIST.: 02 FULL RI DECIMAL = .136058 DEPTH: 13841
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	13,059	0	62.16	2.97	2.97	.00
ALT RRC#:	GRAPH.....: X	2	0	10,447	0	63.15	3.00	3.00	.00
		3	0	8,357	0	64.14	3.03	3.03	.00
		=====	=====	=====					=====
		0	31,863	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	36,620	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	36,620	1	33508	0	33508	20000	13,508	12,542
02	BEE COUNTY FMLR	1.000000	36,620	2	27077	0	27077	20200	6,877	5,504
33	PAWNEE ISD (BEE CO)	1.000000	36,620	3	21878	0	21878	20402	1,476	1,018
50	COASTAL BEND COLLEGE	1.000000	36,620	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	36,620		82463	0	82463	60602	21861	19064
73	PAWNEE EMERGENCY SER	1.000000	36,620							10809
				\$/BBLRESV: .00		EQUIP VAL: 6,744				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 19,064		GAS VAL: 10,809		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		36,620	WI TOTAL:	25,810	RI TOTAL:	10,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 40

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,510
LAST YR RI VAL: 14,450
LAST YR 8/8 VAL: 41,960

LAST YR OIL PROD:
LAST YR GAS PROD: 13,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....:	12735 - TOMASEK GAS UNIT W#1,3-7	FULL WI DECIMAL =	.885653	#WELLS:	1
RRC#, WELL#.....:	180893 - 6 RRC DIST.: 02	FULL RI DECIMAL =	.114347	DEPTH:	15000

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ#:	ALT G\$ RRC#:	2	0	63,302	0	63.15	3.75	4.60	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	147,893	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	182,740	1	277947	0	277947	184309	93,638	86,941	41131
01	BEE COUNTY	1.000000	182,740	2	210239	0	210239	186152	24,087	19,279	27000
02	BEE COUNTY FMLR	1.000000	182,740	=====	=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	182,740		488186	0	488186	370461	117725	106220	68131
50	COASTAL BEND COLLEGE	1.000000	182,740								
69	BEE CO WATER CONS DI	1.000000	182,740		\$/BBLRESV:	.00		EQUIP VAL:	8,391		
73	PAWNEE EMERGENCY SER	1.000000	182,740		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	1.9		GAS VAL:	106,220	GAS VAL:	68,131
					RI PAYOUT:	1.7		PRD VAL:	0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	182,740	WI TOTAL:	114,610		RI TOTAL:	68,131

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	4.37
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.37
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
184,309		277	
-----	-----	-----	-----
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      9,480
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	180,570
LAST YR	RI VAL:	65,120
LAST YR	8/8 VAL:	245,690

LAST YR OIL PROD:
LAST YR GAS PROD: 95,514

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 11844 - ONEAL GAS UNIT W#2-7 FULL WI DECIMAL = .863942 #WELLS: 1
RRC#, WELL#.....: 184041 - 6 RRC DIST.: 02 FULL RI DECIMAL = .136058 DEPTH: 13800
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	20,864	0	62.16	2.97	2.97	.00
				2	0	17,734	0	63.15	3.00	3.00	.00
				=====	=====	=====					=====
				0	38,598	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	28,280	1	53535	0	53535	45500	8,035	7,460	7862
01	BEE COUNTY	1.000000	28,280	2	45964	0	45964	45955	9	7	5870
02	BEE COUNTY FMLR	1.000000	28,280	=====	=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	28,280		99499	0	99499	91455	8044	7467	13732
50	COASTAL BEND COLLEGE	1.000000	28,280								
69	BEE CO WATER CONS DI	1.000000	28,280								
73	PAWNEE EMERGENCY SER	1.000000	28,280								
				\$/BBLRESV: .00		EQUIP VAL: 7,081					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 7,467		GAS VAL: 13,732			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 28,280		WI TOTAL: 14,550		RI TOTAL: 13,730			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500 62

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,990
LAST YR RI VAL: 7,740
LAST YR 8/8 VAL: 15,730

LAST YR OIL PROD:
LAST YR GAS PROD: 21,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 11844 - ONEAL GAS UNIT W#2-7 FULL WI DECIMAL = .863942 #WELLS: 1
RRC#, WELL#.....: 185262 - 7 RRC DIST.: 02 FULL RI DECIMAL = .136058 DEPTH: 13000
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	271,520	1	0	86,840	0	62.16	2.96	2.96	.00	0
01	BEE COUNTY	1.000000	271,520	2	0	69,472	0	63.15	2.99	2.99	.00	0
02	BEE COUNTY FMLR	1.000000	271,520	3	0	55,577	0	64.14	3.02	3.02	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	271,520	4	0	44,462	0	65.15	3.05	3.05	.00	0
50	COASTAL BEND COLLEGE	1.000000	271,520									
69	BEE CO WATER CONS DI	1.000000	271,520									
73	PAWNEE EMERGENCY SER	1.000000	271,520									
					0	256,351	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	222073	0	222073	110500	111,573	103,593	32612
2	179459	0	179459	111605	67,854	54,311	22917
3	145008	0	145008	112721	32,287	22,278	16103
4	117159	0	117159	113848	3,311	1,969	11313
	663699	0	663699	448674	215025	182151	82945
	\$/BBLRESV: .00		EQUIP VAL: 6,423				
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	WI PAYOUT: 2.3		GAS VAL: 182,151		GAS VAL: 82,945		
	RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 271,520		WI TOTAL: 188,570		RI TOTAL: 82,950		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,500 266

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,630
LAST YR RI VAL: 89,950
LAST YR 8/8 VAL: 278,580

LAST YR OIL PROD:
LAST YR GAS PROD: 100,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 12735 - TOMASEK GAS UNIT W#1,3-7 FULL WI DECIMAL = .885653 #WELLS: 1
RRC#, WELL#.....: 185265 - 7 RRC DIST.: 02 FULL RI DECIMAL = .114347 DEPTH: 13881

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	52,620	1	70915	0	70915	44500	26,415	24,526	8538
01	BEE COUNTY	1.000000	52,620	2	53534	0	53534	44945	8,589	6,875	5605
02	BEE COUNTY FMLR	1.000000	52,620								
33	PAWNEE ISD (BEE CO)	1.000000	52,620		124449	0	124449	89445	35004	31401	14143
50	COASTAL BEND COLLEGE	1.000000	52,620								
69	BEE CO WATER CONS DI	1.000000	52,620								
73	PAWNEE EMERGENCY SER	1.000000	52,620								
					\$/BBLRESV: .00		EQUIP VAL: 7,081				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 31,401		GAS VAL: 14,143		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 52,620		WI TOTAL: 38,480		RI TOTAL: 14,140		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,500 115

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 6,120
LAST YR 8/8 VAL: 13,560

LAST YR OIL PROD:
LAST YR GAS PROD: 31,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140390 - HENRY BUES GAS UNIT W#8 FULL WI DECIMAL = .842986 #WELLS: 1
RRC#, WELL#.....: 187329 - 8 RRC DIST.: 02 FULL RI DECIMAL = .157014 DEPTH: 13000
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	50,693	0	62.16	2.93	2.93	.00	0
ALT JOB#:	UNIT.....:	2	0	37,935	0	63.15	2.97	2.97	.00	0
ALT LSE#:	HCG.....:	3	0	30,348	0	64.14	2.99	2.99	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	118,976	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	125,860	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	125,860	1	125209	0	125209	70500	54,709	50,796	21747
02	BEE COUNTY FMLR	1.000000	125,860	2	94977	0	94977	71205	23,772	19,027	14344
33	PAWNEE ISD (BEE CO)	.725413	91,300	3	76493	0	76493	71917	4,576	3,157	10046
34	THREE RIVERS ISD (BE	.274587	34,560	=====	=====	=====	=====	=====	=====	=====	=====
50	COASTAL BEND COLLEGE	1.000000	125,860		296679	0	296679	213622	83057	72980	46137
69	BEE CO WATER CONS DI	1.000000	125,860								
73	PAWNEE EMERGENCY SER	1.000000	125,860								
					\$/BBLRESV: .00		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 2.3		GAS VAL: 72,980		GAS VAL: 46,137		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 125,860		WI TOTAL: 79,720		RI TOTAL: 46,140		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500 166

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,860
LAST YR RI VAL: 35,420
LAST YR 8/8 VAL: 91,280

LAST YR OIL PROD:
LAST YR GAS PROD: 59,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....	11835 - AMANDA OLSON GAS UNIT W#3-5	FULL WI DECIMAL = .878551	#WELLS: 1
RRC#, WELL#.....	190049 - 4 RRC DIST... 02	FULL RI DECIMAL = .121449	DEPTH: 14400

OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	19,045	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible][illegible]

01	BEE COUNTY	1.0000000	12.960	38149	0	38149	37500	649	603	4918
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02	BEE COUNTY FMLR	1.000000	12,960
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33	PAWNEE ISD (BEE CO)	1.000000	12,960	\$/BBLRESV:	.00	EQUIP VAL:	7,435
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50	COASTAL BEND COLLEGE	1.0000000	12,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
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69	BEE CO WATER CONS DI	1.0000000	12,960	WI PAYOUT:	.0	GAS VAL:	603	GAS VAL:	4,918
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73	PAWNEE EMERGENCY SER	1.000000	12,960	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.69

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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37,500 55

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 7,440

LAST YR RI VAL: 5,600

LAST YR 8/8 VAL: 13,040

LAST YR OIL PROD:

LAST YR GAS PROD: 20,979

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140408 - HENRY BUES GAS UNIT W#9 FULL WI DECIMAL = .842986 #WELLS: 1
RRC#, WELL#.....: 190050 - 9 RRC DIST.: 02 FULL RI DECIMAL = .157014 DEPTH: 4725
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	63,938	0	62.16	2.93	2.93	.00
ALT RRC#:	GRAPH.....:	2	0	54,347	0	63.15	2.97	2.97	.00
		3	0	46,195	0	64.14	2.99	2.99	.00
		=====	=====	=====					=====
		0	164,480	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	150,750	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	150,750	1	157924	0	157924	103500	54,424	50,532	27429
02	BEE COUNTY FMLR	1.000000	150,750	2	136068	0	136068	104535	31,533	25,239	20551
33	PAWNEE ISD (BEE CO)	.725413	109,360	3	116436	0	116436	105580	10,856	7,491	15292
34	THREE RIVERS ISD (BE	.274587	41,390	=====	=====	=====	=====	=====	=====	=====	=====
50	COASTAL BEND COLLEGE	1.000000	150,750		410428	0	410428	313615	96813	83262	63272
69	BEE CO WATER CONS DI	1.000000	150,750								
73	PAWNEE EMERGENCY SER	1.000000	150,750								
					\$/BBLRESV: .00		EQUIP VAL: 4,215				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 2.1		GAS VAL: 83,262		GAS VAL: 63,272		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	150,750	WI TOTAL: 87,480		RI TOTAL: 63,270		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,500 190

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,160
LAST YR RI VAL: 45,480
LAST YR 8/8 VAL: 85,640

LAST YR OIL PROD:
LAST YR GAS PROD: 65,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140411 - TURNER GAS UNIT W#3 FULL WI DECIMAL = .850039 #WELLS: 1
RRC#, WELL#.....: 191433 - 3 RRC DIST.: 02 FULL RI DECIMAL = .149961 DEPTH: 5515
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	39,089	0	62.16	3.68	3.98	.00
ALT RRC#:	GRAPH.....:	2	0	29,251	0	63.15	3.71	4.02	.00
		3	0	23,400	0	64.14	3.75	4.06	.00
		=====	=====	=====					=====
		0	91,740	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	.980000	136,830	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.980000	136,830	1	122276	0	122276	61781	60,495	56,168
02	BEE COUNTY FMLR	.980000	136,830	2	92247	0	92247	62398	29,849	23,891
34	THREE RIVERS ISD (BE	.980000	136,830	3	74593	0	74593	63022	11,571	7,983
50	COASTAL BEND COLLEGE	.980000	136,830		=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.980000	136,830		289116	0	289116	187201	101915	88042
73	PAWNEE EMERGENCY SER	.980000	136,830							
87	THREE RIVERS ISD (LI	.020000	2,790							
				\$/BBLRESV:	.00	EQUIP VAL:	5,480			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	2.3	GAS VAL:	88,042	GAS VAL:	46,100	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	139,620	WI TOTAL:	93,520	RI TOTAL:	46,100	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,781 128

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,480
LAST YR RI VAL: 40,020
LAST YR 8/8 VAL: 117,500

LAST YR OIL PROD:
LAST YR GAS PROD: 45,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

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LEASE#, NAME.....: 11835 - AMANDA OLSON GAS UNIT W#3-5      FULL WI DECIMAL = .878551      #WELLS:      1
RRC#, WELL#.....: 192590 -      5      RRC DIST...: 02      FULL RI DECIMAL = .121449      DEPTH: 14400
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OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	9,141	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	18310	0	18310	18000	310	288	2360
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00	BEE COUNTY APPRAISAL	1.000000	10,080	10310	0	10310	10000	310	200	2300
01	BEE COUNTY	1.000000	10,080	10310	0	10310	10000	310	200	2300

01	BEE COUNTY	1.000000	10,080	18310	0	18310	18000	310	288	2360
02	BEE COUNTY FMLR	1.000000	10,080							

33	PAWNEE TSD (BEE CO)	1.000000	10,080	\$/BBLRESV:	.00	EQUIP VAL:	7,435	
50	COASTAL BEND COLLEGE	1.000000	10,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

69	BEE CO WATER CONS DI	1.000000	10,080	WI PAYOUT:	.0	GAS VAL:	288	GAS VAL:	2,360
73	PAWNEE EMERGENCY SER	1.000000	10,080	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,080	WI TOTAL:	7,720	RI TOTAL:	2,360
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.69

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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18,000

28

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 7,440

LAST YR RI VAL: 3,460

LAST YR 8/8 VAL: 10,900

LAST YR OIL PROD:

LAST YR GAS PROD: 9,021

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

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LEASE#, NAME.....: 140448 - ALBERT GORDON GAS UNIT W#6          FULL WI DECIMAL = .880401          #WELLS:      1
RRC#, WELL#.....: 193185 -      6      RRC DIST.: 02          FULL RI DECIMAL = .119599          DEPTH: 15753
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OPERATOR#. AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	15,476	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----		1	31065	0	31065	30500	565	525	3935
-----	-------	-------	-------	--	---	-------	---	-------	-------	-----	-----	------

```
00  BEE COUNTY APPRAISAL  1.000000      13,280 |  =====  =====  =====  =====  =====  =====  =====
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01	BEE COUNTY	1.000000	13,280	31065	0	31065	30500	565	525	3935
----	------------	----------	--------	-------	---	-------	-------	-----	-----	------

02	BEE COUNTY FMLR	1.000000	13,280
----	-----------------	----------	--------

33	PAWNEE ISD (BEE CO)	1.000000	13,280	\$/BBLRESV: .00	EQUIP VAL: 8,811
----	---------------------	----------	--------	-----------------	------------------

50	COASTAL BEND COLLEGE	1.000000	13,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
51	COASTAL BEND COLLEGE	1.000000	13,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

69	BEE CO WATER CONS DI	1.0000000	13,280	WI PAYOUT:	.0	GAS VAL:	525	GAS VAL:	3,935
72	BAMBLE EMERGENCY SER	1.0000000	13,280	WI PAYOUT:	.0	GAS VAL:	525	GAS VAL:	3,935

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.69

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

30,500	53
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,770

LAST YR RI VAL: 11,800

LAST YR 8/8 VAL: 25,570

LAST YR OIL PROD:

LAST YR GAS PROD: 17,661

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140438 - AMANDA OLSON GAS UNIT W#6 FULL WI DECIMAL = .878551 #WELLS: 1
RRC#, WELL#.....: 193241 - 6 RRC DIST.: 02 FULL RI DECIMAL = .121449 DEPTH: 15000
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	31,014	0	62.16	2.96	2.96	.00
				2	0	24,811	0	63.15	2.99	2.99	.00
				=====	=====	=====					=====
					0	55,825	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	58,480	1	80652	0	80652	54500	26,152	24,282	10396
01	BEE COUNTY	1.000000	58,480	2	65176	0	65176	55045	10,131	8,109	7306
02	BEE COUNTY FMLR	1.000000	58,480	=====	=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	58,480		145828	0	145828	109545	36283	32391	17702
50	COASTAL BEND COLLEGE	1.000000	58,480								
69	BEE CO WATER CONS DI	1.000000	58,480								
73	PAWNEE EMERGENCY SER	1.000000	58,480								
				\$/BBLRESV: .00		EQUIP VAL: 8,391					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 32,391		GAS VAL: 17,702			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		58,480	WI TOTAL:		40,780	RI TOTAL:	
										17,700	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500 95

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,670
LAST YR RI VAL: 16,760
LAST YR 8/8 VAL: 37,430

LAST YR OIL PROD:
LAST YR GAS PROD: 29,715

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....:	140446 - TURNER GAS UNIT W#5	FULL WI DECIMAL = .850039	#WELLS: 1
RRC#, WELL#.....:	196809 - 5 RRC DIST..: 02	FULL RI DECIMAL = .149961	DEPTH: 16515

OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	2	0	16,715	0	63.15	2.97	2.97	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	37,609	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.980000	34,050	1	52039	0	52039	40500	11,539	10,714	8561
01	BEE COUNTY	.980000	34,050	2	42199	0	42199	40905	1,294	1,036	6037
02	BEE COUNTY FMLR	.980000	34,050		=====	=====	=====	=====	=====	=====	=====
34	THREE RIVERS ISD (BE	.980000	34,050		94238	0	94238	81405	12833	11750	14598
50	COASTAL BEND COLLEGE	.980000	34,050								
69	BEE CO WATER CONS DI	.980000	34,050		\$/BBLRESV:	.00	EQUIP VAL:	8,391			
73	PAWNEE EMERGENCY SER	.980000	34,050		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	0
87	THREE RIVERS ISD (LI	.020000	690		WI PAYOUT:	.0	GAS VAL:	11,750	GAS VAL:	14,598	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	34,740	WI TOTAL:	20,140	RI TOTAL:	14,600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500		64	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 41  VAL:      9,480
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	46,090
LAST YR	RI VAL:	31,770
LAST YR	8/8 VAL:	77,860

LAST YR OIL PROD:
LAST YR GAS PROD: 27,570

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140432 - SCHROEDER GAS UNIT W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 197341 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 14900

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	2,308	0	62.16	3.78	3.78	.00	0
00	BEE COUNTY APPRAISAL	1.000000	9,070	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	9,070		6979	0	6979	6978		1	1	1627
02	BEE COUNTY FMLR	1.000000	9,070		6979	0	6979	6978		1	1	1627
33	PAWNEE ISD (BEE CO)	1.000000	9,070		\$/BBLRESV:	.00	EQUIP VAL:	7,435				
50	COASTAL BEND COLLEGE	1.000000	9,070		\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:		0
69	BEE CO WATER CONS DI	1.000000	9,070		WI PAYOUT:	.0	GAS VAL:	1		GAS VAL:		1,627
73	PAWNEE EMERGENCY SER	1.000000	9,070		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:		0
								=====			=====	
					8/8 VALUE:	9,070	WI TOTAL:	7,440		RI TOTAL:		1,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,978		10	
		60.0 1	
		40.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 1,720
LAST YR 8/8 VAL: 9,160

LAST YR OIL PROD:
LAST YR GAS PROD: 3,565

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140447 - ONEAL GAS UNIT W#8 FULL WI DECIMAL = .863942 #WELLS: 1
RRC#, WELL#.....: 198032 - 8 RRC DIST.: 02 FULL RI DECIMAL = .136058 DEPTH: 15670
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	189,000	1	0	45,519	0	62.16	3.71	3.96	.00	0
01	BEE COUNTY	1.000000	189,000	2	0	29,500	0	63.15	3.75	3.99	.00	0
02	BEE COUNTY FMLR	1.000000	189,000	3	0	22,075	0	64.14	3.79	4.03	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	189,000	4	0	17,660	0	65.15	3.82	4.08	.00	0
50	COASTAL BEND COLLEGE	1.000000	189,000									
69	BEE CO WATER CONS DI	1.000000	189,000									
73	PAWNEE EMERGENCY SER	1.000000	189,000									

WI GAS REVENUE: 189,000
WI PRD REVENUE: 0
WI GROSS REVENUE: 189,000
OPERATING EXPENSES: 0
WI NET REVENUE: 189,000
PV WI NET REVENUE: 0
PV RI NET REVENUE: 0
8/8 VALUE: 189,000
WI TOTAL: 189,000
RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,205		161	
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,910
LAST YR RI VAL: 33,270
LAST YR 8/8 VAL: 81,180

LAST YR OIL PROD:
LAST YR GAS PROD: 56,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140508 - TURNER GAS UNIT W#7 FULL WI DECIMAL = .850039 #WELLS: 1
RRC#, WELL#.....: 202563 - 7 RRC DIST.: 02 FULL RI DECIMAL = .149961 DEPTH: 15395

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	.980000	182,970	1	0	52,887	0	62.16	2.93	2.93	.00	0
01	BEE COUNTY	.980000	182,970	2	0	42,309	0	63.15	2.97	2.97	.00	0
02	BEE COUNTY FMLR	.980000	182,970	3	0	33,847	0	64.14	2.99	2.99	.00	0
34	THREE RIVERS ISD (BE	.980000	182,970	4	0	27,078	0	65.15	3.03	3.03	.00	0
50	COASTAL BEND COLLEGE	.980000	182,970									
69	BEE CO WATER CONS DI	.980000	182,970									
73	PAWNEE EMERGENCY SER	.980000	182,970									
87	THREE RIVERS ISD (LI	.020000	3,730									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$ /BBLRESV: .00
\$ /BBLPROD: 0
WI PAYOUT: 2.6
RI PAYOUT: 2.9
EQUIP VAL: 7,611
WI OIL VAL: 0
GAS VAL: 123,897
PRD VAL: 0
RI OIL VAL: 0
GAS VAL: 55,194
PRD VAL: 0
8/8 VALUE: 186,700
WI TOTAL: 131,510
RI TOTAL: 55,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
60,500 162
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,650
LAST YR RI VAL: 50,150
LAST YR 8/8 VAL: 126,800

LAST YR OIL PROD:
LAST YR GAS PROD: 53,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140521 - GOING, WINNIE MADGE GU W#1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 203952 - 1 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13649
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	128,930	1	129010	0	129010	71064	57,946	53,802	36990
01	BEE COUNTY	1.000000	128,930	2	84302	0	84302	71774	12,528	10,027	21033
02	BEE COUNTY FMLR	1.000000	128,930								
33	PAWNEE ISD (BEE CO)	1.000000	128,930		213312	0	213312	142838	70474	63829	58023
50	COASTAL BEND COLLEGE	1.000000	128,930								
69	BEE CO WATER CONS DI	1.000000	128,930								
73	PAWNEE EMERGENCY SER	1.000000	128,930								
					\$/BBLRESV: .00		EQUIP VAL: 7,081				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 63,829		GAS VAL: 58,023		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 128,930		WI TOTAL: 70,910		RI TOTAL: 58,020		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,064 158

40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 5,360
LAST YR 8/8 VAL: 12,800

LAST YR OIL PROD:
LAST YR GAS PROD: 37,760

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140525 - TURNER GAS UNIT W#8 FULL WI DECIMAL = .850039 #WELLS: 1
RRC#, WELL#.....: 205878 - 8 RRC DIST.: 02 FULL RI DECIMAL = .149961 DEPTH: 13987
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	.980000	23,280	1	31927	0	31927	24500	7,427	6,896	5252	
01	BEE COUNTY	.980000	23,280	2	25801	0	25801	24745	1,056	845	3691	
02	BEE COUNTY FMLR	.980000	23,280									
34	THREE RIVERS ISD (BE	.980000	23,280		57728	0	57728	49245	8483	7741	8943	
50	COASTAL BEND COLLEGE	.980000	23,280									
69	BEE CO WATER CONS DI	.980000	23,280									
73	PAWNEE EMERGENCY SER	.980000	23,280									
87	THREE RIVERS ISD (LI	.020000	480									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500 39

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,290
LAST YR RI VAL: 12,200
LAST YR 8/8 VAL: 27,490

LAST YR OIL PROD:
LAST YR GAS PROD: 16,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140526 - HENRY BUES GAS UNIT W#10 FULL WI DECIMAL = .842986 #WELLS: 1
RRC#, WELL#.....: 205879 - 10 RRC DIST.: 02 FULL RI DECIMAL = .157014 DEPTH: 13846
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	36,705	0	62.16	2.93	2.93	.00
ALT RRC#:	GRAPH.....:	2	0	33,034	0	63.15	2.97	2.97	.00
		3	0	29,731	0	64.14	2.99	2.99	.00
		=====	=====	=====					=====
		0	99,470	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	74,830	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	74,830	1	90659	0	90659	70500	20,159	18,717
02	BEE COUNTY FMLR	1.000000	74,830	2	82707	0	82707	71205	11,502	9,206
33	PAWNEE ISD (BEE CO)	.725413	54,280	3	74938	0	74938	71917	3,021	2,084
34	THREE RIVERS ISD (BE	.274587	20,550		=====	=====	=====	=====	=====	=====
50	COASTAL BEND COLLEGE	1.000000	74,830		248304	0	248304	213622	34682	30007
69	BEE CO WATER CONS DI	1.000000	74,830							
73	PAWNEE EMERGENCY SER	1.000000	74,830							
				\$/BBLRESV:	.00	EQUIP VAL:	6,744			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	30,007	GAS VAL:	38,079	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	74,830	WI TOTAL:	36,750	RI TOTAL:	38,080	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
70,500		106
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,950
LAST YR RI VAL: 30,520
LAST YR 8/8 VAL: 59,470

LAST YR OIL PROD:
LAST YR GAS PROD: 38,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140536 - ONEAL GAS UNIT W#9 FULL WI DECIMAL = .863942 #WELLS: 1
RRC#, WELL#.....: 207950 - 9 RRC DIST.: 02 FULL RI DECIMAL = .136058 DEPTH: 13872
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	266,470	1	0	74,434	0	62.16	2.93	2.93	.00	0
01	BEE COUNTY	1.000000	266,470	2	0	59,547	0	63.15	2.97	2.97	.00	0
02	BEE COUNTY FMLR	1.000000	266,470	3	0	47,637	0	64.14	2.99	2.99	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	266,470	4	0	38,110	0	65.15	3.03	3.03	.00	0
50	COASTAL BEND COLLEGE	1.000000	266,470									
69	BEE CO WATER CONS DI	1.000000	266,470									
73	PAWNEE EMERGENCY SER	1.000000	266,470									
					0	219,728	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	188419	0	188419	82500	105,919	98,344	27670
02	152793	0	152793	83325	69,468	55,603	19512
03	123057	0	123057	84158	38,899	26,841	13665
04	99763	0	99763	84999	14,764	8,782	9633
	564032	0	564032	334982	229050	189570	70480
	\$/BBLRESV: .00		EQUIP VAL: 6,423				
	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	WI PAYOUT: 2.5		GAS VAL: 189,570		GAS VAL: 70,480		
	RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 266,470		WI TOTAL: 195,990		RI TOTAL: 70,480		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
82,500 228
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,850
LAST YR RI VAL: 65,570
LAST YR 8/8 VAL: 195,420

LAST YR OIL PROD:
LAST YR GAS PROD: 76,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140551 - GOING WINNIE MADGE GU W#2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 209738 - 2 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13740

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,810								
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
33	PAWNEE ISD (BEE CO)	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	7,810				=====				=====
73	PAWNEE EMERGENCY SER	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 230
LAST YR 8/8 VAL: 7,670

LAST YR OIL PROD:
LAST YR GAS PROD: 65

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140566 - SCHROEDER GAS UNIT W#3	FULL WI DECIMAL = .800000	#WELLS: 1
RRC#, WELL#.....: 212872 - 3 RRC DIST..: 02	FULL RI DECIMAL = .200000	DEPTH: 14000

OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	653	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION	NAME	PERCENT	8/8	VALUE	--	-----	-----	-----	-----	-----	-----
-----	--------------	------	---------	-----	-------	----	-------	-------	-------	-------	-------	-------

00	BEE COUNTY APPRAISAL	1.000000	7,840	=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	-------	-------	-------	-------	-------	-------	-------	-------

01	BEE COUNTY	1.0000000	7.840	1552	0	1552	1500	52	48	362
----	------------	-----------	-------	------	---	------	------	----	----	-----

02	BEE COUNTY FMLR	1.0000000	7.840
----	-----------------	-----------	-------

33	PAWNEE ISD (REF CO)	1.0000000	7.840	\$/BRI.RESV:	.00	EQUIP VAL:	7.435
----	---------------------	-----------	-------	--------------	-----	------------	-------

50	COASTAL BEND COLLEGE	1 0000000	7 840	\$/BRIPROD:	0	WT OIL VAL:	0	RT OIL VAL:	0
----	----------------------	-----------	-------	-------------	---	-------------	---	-------------	---

69	BEE CO WATER CONS DI	1.000000	7.840	WT PAYOUT:	0	GAS VAL:	48	GAS VAL:	362
----	----------------------	----------	-------	------------	---	----------	----	----------	-----

73	PAWNEE EMERGENCY SER	1 0000000	7 840	RT PAYOUT:	9	PRD VAL:	0	PRD VAL:	0
----	----------------------	-----------	-------	------------	---	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

1,500 2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440

LAST YR RI VAL: 1,190

LAST YR 8/8 VAL: 8,630

LAST YR OIL PROD:

LAST YR GAS PROD: 1,014

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140570 - GORDON GAS UNIT W#8 FULL WI DECIMAL = .880401 #WELLS: 1
RRC#, WELL#.....: 214168 - 8 RRC DIST.: 02 FULL RI DECIMAL = .119599 DEPTH: 14004
OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140569 - TURNER GAS UNIT W#9 FULL WI DECIMAL = .850039 #WELLS: 1
RRC#, WELL#.....: 214410 - 9 RRC DIST.: 02 FULL RI DECIMAL = .149961 DEPTH: 14200
OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	.980000	53,880	1	66414	0	66414	40500	25,914	24,061	10926	
01	BEE COUNTY	.980000	53,880	2	48380	0	48380	40905	7,475	5,983	6921	
02	BEE COUNTY FMLR	.980000	53,880									
34	THREE RIVERS ISD (BE	.980000	53,880		114794	0	114794	81405	33389	30044	17847	
50	COASTAL BEND COLLEGE	.980000	53,880									
69	BEE CO WATER CONS DI	.980000	53,880									
73	PAWNEE EMERGENCY SER	.980000	53,880									
87	THREE RIVERS ISD (LI	.020000	1,100									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500		90	
		35.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,290
LAST YR RI VAL: 16,840
LAST YR 8/8 VAL: 38,130

LAST YR OIL PROD:
LAST YR GAS PROD: 26,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140575 - TURNER GAS UNIT W#10 FULL WI DECIMAL = .850039 #WELLS: 1
RRC#, WELL#.....: 215298 - 10 RRC DIST.: 02 FULL RI DECIMAL = .149961 DEPTH: 13987
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	.980000	67,200	1	0	26,263	0	62.16	3.68	4.53	.00	0
01	BEE COUNTY	.980000	67,200	2	0	19,653	0	63.15	3.71	4.58	.00	0
02	BEE COUNTY FMLR	.980000	67,200		=====	=====	=====					=====
34	THREE RIVERS ISD (BE	.980000	67,200		0	45,916	0					0
50	COASTAL BEND COLLEGE	.980000	67,200									
69	BEE CO WATER CONS DI	.980000	67,200									
73	PAWNEE EMERGENCY SER	.980000	67,200									
87	THREE RIVERS ISD (LI	.020000	1,370									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					8/8 VALUE:	68,570	WI TOTAL:	40,990		RI TOTAL:	27,580	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,954		86	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,260
LAST YR RI VAL: 34,370
LAST YR 8/8 VAL: 66,630

LAST YR OIL PROD:
LAST YR GAS PROD: 39,240

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140593 - HOYT GENTRY GAS UNIT W#1 FULL WI DECIMAL = .814307 #WELLS: 1
RRC#, WELL#.....: 217776 - 1 RRC DIST.: 02 FULL RI DECIMAL = .185693 DEPTH: 13952
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	17358	0	17358	17357	1	1	5714
00	BEE COUNTY APPRAISAL	1.000000	13,150	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	13,150		17358	0	17358	17357	1	1	5714
02	BEE COUNTY FMLR	1.000000	13,150								
33	PAWNEE ISD (BEE CO)	1.000000	13,150		\$/BBLRESV:	.00	EQUIP VAL:	7,435			
50	COASTAL BEND COLLEGE	1.000000	13,150		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	13,150		WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	5,714	
73	PAWNEE EMERGENCY SER	1.000000	13,150		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	13,150	WI TOTAL:	7,440	RI TOTAL:	5,710	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,357 27

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,100
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD:
LAST YR GAS PROD: 8,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140599 - HENRY BUES GAS UNIT W#12 FULL WI DECIMAL = .842986 #WELLS: 1
RRC#, WELL#.....: 218206 - 12 RRC DIST.: 02 FULL RI DECIMAL = .157014 DEPTH: 13899
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	69,710	1	89506	0	89506	60500	29,006	26,931	15546
01	BEE COUNTY	1.000000	69,710	2	72582	0	72582	61105	11,477	9,186	10962
02	BEE COUNTY FMLR	1.000000	69,710								
33	PAWNEE ISD (BEE CO)	.725413	50,570		162088	0	162088	121605	40483	36117	26508
34	THREE RIVERS ISD (BE	.274587	19,140								
50	COASTAL BEND COLLEGE	1.000000	69,710		\$/BBLRESV: .00		EQUIP VAL: 7,081				
69	BEE CO WATER CONS DI	1.000000	69,710		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
73	PAWNEE EMERGENCY SER	1.000000	69,710		WI PAYOUT: .0		GAS VAL: 36,117		GAS VAL: 26,508		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 69,710		WI TOTAL: 43,200		RI TOTAL: 26,510		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500 111

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,060
LAST YR RI VAL: 12,880
LAST YR 8/8 VAL: 24,940

LAST YR OIL PROD:
LAST YR GAS PROD: 32,083

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140615 - TOMASEK GAS UNIT W#8 FULL WI DECIMAL = .885653 #WELLS: 1
RRC#, WELL#.....: 220284 - 8 RRC DIST.: 02 FULL RI DECIMAL = .114347 DEPTH: 13692
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 860,930

01 BEE COUNTY 1.000000 860,930
02 BEE COUNTY FMLR 1.000000 860,930
33 PAWNEE ISD (BEE CO) 1.000000 860,930
50 COASTAL BEND COLLEGE 1.000000 860,930
69 BEE CO WATER CONS DI 1.000000 860,930
73 PAWNEE EMERGENCY SER 1.000000 860,930

1 0 169,181 0 62.16 2.96 2.96 .00 0
2 0 126,603 0 63.15 2.99 2.99 .00 0
3 0 101,282 0 64.14 3.02 3.02 .00 0
4 0 81,025 0 65.15 3.05 3.05 .00 0
5 0 64,820 0 66.18 3.09 3.09 .00 0
6 0 51,856 0 67.23 3.12 3.12 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 443514 0 443514 110500 333,014 309,197 53397
2 335258 0 335258 111605 223,653 179,014 35099
3 270897 0 270897 112721 158,176 109,143 24662
4 218871 0 218871 113848 105,023 62,472 17326
5 177393 0 177393 114986 62,407 32,001 12211
6 143292 0 143292 116135 27,157 12,005 8577

1589225 0 1589225 679795 909430 703832 151272
\$/BBLRESV: .00 EQUIP VAL: 5,826
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.0 GAS VAL: 703,832 GAS VAL: 151,272
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 860,930 WI TOTAL: 709,660 RI TOTAL: 151,270
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

110,500 554

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,000
LAST YR RI VAL: 78,220
LAST YR 8/8 VAL: 376,220

LAST YR OIL PROD:
LAST YR GAS PROD: 176,659

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140617 - TURNER GAS UNIT W#12 FULL WI DECIMAL = .850039 #WELLS: 1
RRC#, WELL#.....: 220292 - 12 RRC DIST.: 02 FULL RI DECIMAL = .149961 DEPTH: 14036
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,361	0	62.16	3.70	4.54	.00	0
ALT JOB#:	UNIT.....:	2	0	24,288	0	63.15	3.74	4.59	.00	0
ALT LSE#:	HCG.....:	3	0	19,431	0	64.14	3.78	4.64	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	74,080	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.980000	93,360	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.980000	93,360	1	95490	0	95490	60384	35,106	32,595	19275
02	BEE COUNTY FMLR	.980000	93,360	2	77218	0	77218	60987	16,231	12,991	13556
34	THREE RIVERS ISD (BE	.980000	93,360	3	62435	0	62435	61597	838	578	9533
50	COASTAL BEND COLLEGE	.980000	93,360		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.980000	93,360		235143	0	235143	182968	52175	46164	42364
73	PAWNEE EMERGENCY SER	.980000	93,360								
87	THREE RIVERS ISD (LI	.020000	1,910								
					\$/BBLRESV: .00		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 46,164		GAS VAL: 42,364		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	95,270	WI TOTAL:	52,910	RI TOTAL:	42,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,384 93

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,220
LAST YR RI VAL: 31,300
LAST YR 8/8 VAL: 70,520

LAST YR OIL PROD:
LAST YR GAS PROD: 29,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140627 - J A LEPPARD GAS UNIT W#2 FULL WI DECIMAL = .870299 #WELLS: 1
RRC#, WELL#.....: 221103 - 2 RRC DIST.: 02 FULL RI DECIMAL = .129701 DEPTH: 13946
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,890	0	62.16	2.97	2.97	.00	0
ALT JOB#:	UNIT.....:	2	0	13,401	0	63.15	3.00	3.00	.00	0
ALT LSE#:	HCG.....:	3	0	12,060	0	64.14	3.03	3.03	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	40,351	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	30,910	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	30,910	1	38487	0	38487	30500	7,987	7,416	5349
02	BEE COUNTY FMLR	1.000000	30,910	2	34989	0	34989	30805	4,184	3,349	4228
33	PAWNEE ISD (BEE CO)	.355100	10,980	3	31805	0	31805	31113	692	477	3342
34	THREE RIVERS ISD (BE	.644900	19,930		=====	=====	=====	=====	=====	=====	=====
50	COASTAL BEND COLLEGE	1.000000	30,910		105281	0	105281	92418	12863	11242	12919
69	BEE CO WATER CONS DI	1.000000	30,910								
73	PAWNEE EMERGENCY SER	1.000000	30,910								
					\$/BBLRESV: .00		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 11,242		GAS VAL: 12,919		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	30,910	WI TOTAL:	17,990	RI TOTAL:	12,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500 43

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 4,840
LAST YR 8/8 VAL: 12,280

LAST YR OIL PROD:
LAST YR GAS PROD: 15,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140628 - TURNER GAS UNIT W#11 FULL WI DECIMAL = .850039 #WELLS: 1
RRC#, WELL#.....: 221105 - 11 RRC DIST.: 02 FULL RI DECIMAL = .149961 DEPTH: 14003
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	1	0	20,461	0	62.16	3.75	4.32	.00	0
ALT JOB#:	UNIT.....:	2	0	15,312	0	63.15	3.78	4.38	.00	0
ALT LSE#:	HCG.....:	3	0	12,249	0	64.14	3.82	4.42	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	48,022	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.980000	71,290	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.980000	71,290	1	65222	0	65222	35901	29,321	27,224	12360
02	BEE COUNTY FMLR	.980000	71,290	2	49200	0	49200	36260	12,940	10,357	8155
34	THREE RIVERS ISD (BE	.980000	71,290	3	39776	0	39776	36622	3,154	2,176	5725
50	COASTAL BEND COLLEGE	.980000	71,290	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.980000	71,290		154198	0	154198	108783	45415	39757	26240
73	PAWNEE EMERGENCY SER	.980000	71,290								
87	THREE RIVERS ISD (LI	.020000	1,460								
					\$/BBLRESV: .00		EQUIP VAL: 6,744				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 39,757		GAS VAL: 26,240		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	72,740	WI TOTAL:	46,500	RI TOTAL:	26,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,901 67

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,180
LAST YR RI VAL: 18,970
LAST YR 8/8 VAL: 62,150

LAST YR OIL PROD:
LAST YR GAS PROD: 20,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140629 - ONEAL GAS UNIT W#11 FULL WI DECIMAL = .863942 #WELLS: 1
RRC#, WELL#.....: 221106 - 11 RRC DIST.: 02 FULL RI DECIMAL = .136058 DEPTH: 13787
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	34,136	0	62.16	3.71	4.56	.00
				2	0	24,616	0	63.15	3.75	4.60	.00
				=====	=====	=====					=====
					0	58,752	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	94,540	1	109414	0	109414	63447	45,967	42,679	19749
01	BEE COUNTY	1.000000	94,540	2	79750	0	79750	64081	15,669	12,541	12492
02	BEE COUNTY FMLR	1.000000	94,540	=====	=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	94,540		189164	0	189164	127528	61636	55220	32241
50	COASTAL BEND COLLEGE	1.000000	94,540								
69	BEE CO WATER CONS DI	1.000000	94,540								
73	PAWNEE EMERGENCY SER	1.000000	94,540								
				\$/BBLRESV: .00		EQUIP VAL: 7,081					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 55,220		GAS VAL: 32,241			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		94,540	WI TOTAL:		62,300	RI TOTAL:	
										32,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,447		116	
		35.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,720
LAST YR RI VAL: 46,550
LAST YR 8/8 VAL: 110,270

LAST YR OIL PROD:
LAST YR GAS PROD: 44,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140630 - HENRY BUES GAS UNIT W#13 FULL WI DECIMAL = .842986 #WELLS: 1
RRC#, WELL#.....: 221523 - 13 RRC DIST.: 02 FULL RI DECIMAL = .157014 DEPTH: 13907
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	22,546	0	62.16	2.95	2.95	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	22,546	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				56068	0	56068	52500	3,568	3,313	9738	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	20,490	56068	0	56068	52500	3568	3313	9738	
01	BEE COUNTY	1.000000	20,490								
02	BEE COUNTY FMLR	1.000000	20,490								
33	PAWNEE ISD (BEE CO)	.725413	14,870								
34	THREE RIVERS ISD (BE	.274587	5,620								
50	COASTAL BEND COLLEGE	1.000000	20,490								
69	BEE CO WATER CONS DI	1.000000	20,490								
73	PAWNEE EMERGENCY SER	1.000000	20,490								
				8/8 VALUE:	20,490	WI TOTAL:	10,750	RI TOTAL:	9,740		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500 67

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,510
LAST YR RI VAL: 10,890
LAST YR 8/8 VAL: 20,400

LAST YR OIL PROD:
LAST YR GAS PROD: 25,479

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

```
LEASE#, NAME.....: 140638 - HENRY BUES GAS UNIT W#14          FULL WI DECIMAL = .842986          #WELLS:      1
RRC#, WELL#.....: 222985 -      14      RRC DIST.: 02        FULL RI DECIMAL = .157014          DEPTH: 13885
```

OPERATOR#. AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====

ALT JOB#:	UNIT.....:	0	7,835	0	0
-----------	------------	---	-------	---	---

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----	1	19484	0	19484	18500	984	914	3384
-----	-------	-------	-------	---	-------	---	-------	-------	-----	-----	------

[illegible]

01	BEE COUNTY	1.000000	11,730	19484	0	19484	18500	984	914	3384
----	------------	----------	--------	-------	---	-------	-------	-----	-----	------

02	BEE COUNTY FMLR	1.000000	11,730	|
----	-----------------	----------	--------	--

33	PAWNEE ISD (BEE CO)	.725413	8,510	|	\$/BBLRESV:	.00	EQUIP VAL:	7,435
----	---------------------	---------	-------	--	-------------	-----	------------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.48

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440

LAST YR RI VAL: 5,680

LAST YR 8/8 VAL: 13,120

LAST YR OIL PROD:

LAST YR GAS PROD: 10,253

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140690 - HENRY BUES GAS UNIT W#15 FULL WI DECIMAL = .842986 #WELLS: 1
RRC#, WELL#.....: 227338 - 15 RRC DIST.: 02 FULL RI DECIMAL = .157014 DEPTH: 13811
OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	126,540	1	162260	0	162260	98169	64,091	59,507	34692
01	BEE COUNTY	1.000000	126,540	2	106012	0	106012	99150	6,862	5,492	19766
02	BEE COUNTY FMLR	1.000000	126,540								
33	PAWNEE ISD (BEE CO)	.725413	91,800		268272	0	268272	197319	70953	64999	54458
34	THREE RIVERS ISD (BE	.274587	34,740								
50	COASTAL BEND COLLEGE	1.000000	126,540								
69	BEE CO WATER CONS DI	1.000000	126,540								
73	PAWNEE EMERGENCY SER	1.000000	126,540								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

98,169 185

40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,780
LAST YR RI VAL: 64,110
LAST YR 8/8 VAL: 128,890

LAST YR OIL PROD:
LAST YR GAS PROD: 60,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140689 - ONEAL GAS UNIT W#12 FULL WI DECIMAL = .863942 #WELLS: 1
RRC#, WELL#.....: 227348 - 12 RRC DIST.: 02 FULL RI DECIMAL = .136058 DEPTH: 13818
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	88,146	0	62.16	2.96	2.96	.00
ALT RRC#:	GRAPH.....:	2	0	70,516	0	63.15	2.99	2.99	.00
		3	0	56,413	0	64.14	3.02	3.02	.00
		4	0	45,130	0	65.15	3.05	3.05	.00
		=====	=====	=====					=====
		0	260,205	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	332,490	YR						
01	BEE COUNTY	1.000000	332,490	--						
02	BEE COUNTY FMLR	1.000000	332,490	1	225413	0	225413	93500	131,913	122,479
33	PAWNEE ISD (BEE CO)	1.000000	332,490	2	182158	0	182158	94435	87,723	70,214
50	COASTAL BEND COLLEGE	1.000000	332,490	3	147189	0	147189	95379	51,810	35,749
69	BEE CO WATER CONS DI	1.000000	332,490	4	118921	0	118921	96332	22,589	13,436
73	PAWNEE EMERGENCY SER	1.000000	332,490	=====	=====	=====	=====	=====	=====	=====
				673681	0	673681	379646	294035	241878	84191

\$/BBLRESV:	.00	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.6	GAS VAL:	241,878	GAS VAL:	84,191
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	332,490	WI TOTAL:	248,300	RI TOTAL:	84,190

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 3.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
93,500		270
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,730
LAST YR RI VAL: 80,000
LAST YR 8/8 VAL: 263,730

LAST YR OIL PROD:
LAST YR GAS PROD: 91,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140727 - ONEAL GAS UNIT W#13 FULL WI DECIMAL = .863942 #WELLS: 1
RRC#, WELL#.....: 232512 - 13 RRC DIST.: 02 FULL RI DECIMAL = .136058 DEPTH: 13796
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	206,480	1	0	48,970	0	62.16	3.68	4.45	.00	0
01	BEE COUNTY	1.000000	206,480	2	0	39,176	0	63.15	3.71	4.49	.00	0
02	BEE COUNTY FMLR	1.000000	206,480	3	0	31,340	0	64.14	3.75	4.54	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	206,480	4	0	25,072	0	65.15	3.79	4.59	.00	0
50	COASTAL BEND COLLEGE	1.000000	206,480									
69	BEE CO WATER CONS DI	1.000000	206,480									
73	PAWNEE EMERGENCY SER	1.000000	206,480									

WI GAS REVENUE 464892
WI PRD REVENUE 0
WI GROSS REVENUE 464892
OPERATING EXPENSES 311427
WI NET REVENUE 153465
PV WI NET REVENUE 129746
PV RI NET REVENUE 70306
\$ / BBL RESV: .00
\$ / BBL PROD: 0
WI PAYOUT: 2.4
RI PAYOUT: 2.9
EQUIP VAL: 6,423
WI OIL VAL: 0
GAS VAL: 129,746
PRD VAL: 0
RI OIL VAL: 0
GAS VAL: 70,306
PRD VAL: 0
8/8 VALUE: 206,480
WI TOTAL: 136,170
RI TOTAL: 70,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
76,699 150
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,510
LAST YR RI VAL: 59,250
LAST YR 8/8 VAL: 216,760

LAST YR OIL PROD:
LAST YR GAS PROD: 51,654

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140783 - GOING WINNIE MADGE GU W#3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 233614 - 3 RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 13677
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,215	0	62.16	3.60	4.49	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,215	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				35179	0	35179	31353	3,826	3,552	10229	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	21,220								
01	BEE COUNTY	1.000000	21,220	35179	0	35179	31353	3826	3552	10229	
02	BEE COUNTY FMLR	1.000000	21,220								
33	PAWNEE ISD (BEE CO)	1.000000	21,220	\$/BBLRESV: .00		EQUIP VAL: 7,435					
50	COASTAL BEND COLLEGE	1.000000	21,220	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 0		
69	BEE CO WATER CONS DI	1.000000	21,220	WI PAYOUT: .0		GAS VAL: 3,552			GAS VAL: 10,229		
73	PAWNEE EMERGENCY SER	1.000000	21,220	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====			=====		
				8/8 VALUE: 21,220		WI TOTAL: 10,990			RI TOTAL: 10,230		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,353		40	
-----	-----	-----	-----
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 9,965

REMARKS1: API 025-33514
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140781 - ONEAL GAS UNIT W#14 FULL WI DECIMAL = .863942 #WELLS: 1
RRC#, WELL#.....: 236912 - 14 RRC DIST.: 02 FULL RI DECIMAL = .136058 DEPTH: 13690
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	42,375	0	62.16	3.71	4.30	.00
ALT RRC#:	GRAPH.....:	2	0	30,557	0	63.15	3.75	4.35	.00
		3	0	24,445	0	64.14	3.79	4.39	.00
		=====	=====	=====					=====
			0	97,377	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	141,190	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	141,190	1	135821	0	135821	71374	64,447	59,838	23118
02	BEE COUNTY FMLR	1.000000	141,190	2	98998	0	98998	72087	26,911	21,539	14665
33	PAWNEE ISD (BEE CO)	1.000000	141,190	3	80043	0	80043	72808	7,235	4,992	10295
50	COASTAL BEND COLLEGE	1.000000	141,190		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	141,190		314862	0	314862	216269	98593	86369	48078
73	PAWNEE EMERGENCY SER	1.000000	141,190								

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.2	GAS VAL:	86,369	GAS VAL:	48,078
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	141,190	WI TOTAL:	93,110	RI TOTAL:	48,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
71,374		144
		35.0 1
		20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,670
LAST YR RI VAL: 46,820
LAST YR 8/8 VAL: 110,490

LAST YR OIL PROD:
LAST YR GAS PROD: 39,996

REMARKS1: API 025-33553
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

```
LEASE#, NAME.....: 140780 - OVERBY GAS UNIT W#2E          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 237660 -      2E  RRC DIST.: 02        FULL RI DECIMAL = .187500          DEPTH: 14981
```

OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	2	0	146,943	0	63.15	3.71	4.32	.00	0
ALT JOB#:	UNIT.....:	3	0	117,554	0	64.14	3.75	4.37	.00	0
ALT LSE#:	HCG.....:	4	0	94,043	0	65.15	3.79	4.41	.00	0
ALT RRC#:	GRAPH.....:	5	0	75,234	0	66.18	3.83	4.45	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	630,134	0	0
-----	-------------------	---------	-----------	---	---------	---	---

00	BEE COUNTY APPRAISAL	1.000000	1,190,660		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	1,190,660	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	1,190,660	--	-----	-----	-----	-----	-----	-----	-----
33	PAWNEE ISD (BEE CO)	1.000000	1,190,660	1	587116	0	587116	180389	406,727	377,638	1469422
50	COASTAL BEND COLLEGE	1.000000	1,190,660	2	442941	0	442941	182192	260,749	208,705	965133
69	BEE CO WATER CONS DI	1.000000	1,190,660	3	358174	0	358174	184014	174,160	120,172	679177
73	PAWNEE EMERGENCY SER	1.000000	1,190,660	4	289595	0	289595	185855	103,740	61,709	476799
				5	234121	0	234121	187713	46,408	23,797	334699
					=====	=====	=====	=====	=====	=====	=====
					1911947	0	1911947	920163	991784	792021	392520

\$/BBLRESV:	.00	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.8	GAS VAL:	792,021	GAS VAL:	392,520
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 1,190,660 WI TOTAL: 798,140 RI TOTAL: 392,520

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	4.33
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.04
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,389		643	
-----	-----	-----	-----
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	343,640
LAST YR	RI VAL:	206,950
LAST YR	8/8 VAL:	550,590

LAST YR OIL PROD:
LAST YR GAS PROD: 201,971

REMARKS1: API 025-33559

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140782 - GORDON GAS UNIT W#9 FULL WI DECIMAL = .880401 #WELLS: 1
RRC#, WELL#.....: 238768 - 9 RRC DIST.: 02 FULL RI DECIMAL = .119599 DEPTH: 16335
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	369,630	1	0	78,881	0	62.16	3.78	4.59	.00	0
01	BEE COUNTY	1.000000	369,630	2	0	51,121	0	63.15	3.82	4.64	.00	0
02	BEE COUNTY FMLR	1.000000	369,630	3	0	38,256	0	64.14	3.86	4.68	.00	0
33	PAWNEE ISD (BEE CO)	1.000000	369,630	4	0	30,604	0	65.15	3.90	4.73	.00	0
50	COASTAL BEND COLLEGE	1.000000	369,630									
69	BEE CO WATER CONS DI	1.000000	369,630									
73	PAWNEE EMERGENCY SER	1.000000	369,630									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
8/8 VALUE: 369,630
WI TOTAL: 280,530
RI TOTAL: 89,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
85,354 279
40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,780
LAST YR RI VAL: 68,040
LAST YR 8/8 VAL: 298,820

LAST YR OIL PROD:
LAST YR GAS PROD: 100,978

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140829 - TOMASEK GAS UNIT W#10 FULL WI DECIMAL = .885653 #WELLS: 1
RRC#, WELL#.....: 247126 - 10 RRC DIST.: 02 FULL RI DECIMAL = .114347 DEPTH: 6500
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	67,523	0	62.16	2.96	2.96	.00
				2	0	60,770	0	63.15	2.99	2.99	.00
				3	0	54,693	0	64.14	3.02	3.02	.00
				4	0	49,224	0	65.15	3.05	3.05	.00
				5	0	44,301	0	66.18	3.09	3.09	.00
				6	0	39,871	0	67.23	3.12	3.12	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	35,884	0	67.23	3.12	3.12	.00
---				8	0	32,296	0	67.23	3.12	3.12	.00
00 BEE COUNTY APPRAISAL 1.000000 436,690				9	0	29,066	0	67.23	3.12	3.12	.00
01 BEE COUNTY 1.000000 436,690				10	0	26,159	0	67.23	3.12	3.12	.00
02 BEE COUNTY FMLR 1.000000 436,690				=====	=====	=====					=====
33 PAWNEE ISD (BEE CO) 1.000000 436,690					0	439,787	0				0
50 COASTAL BEND COLLEGE 1.000000 436,690											
69 BEE CO WATER CONS DI 1.000000 436,690											
73 PAWNEE EMERGENCY SER 1.000000 436,690				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	177014	0	177014	65500	111,514	103,539	21311
				2	160927	0	160927	66155	94,772	75,856	16847
				3	146288	0	146288	66816	79,472	54,836	13317
				4	132967	0	132967	67485	65,482	38,951	10526
				5	121239	0	121239	68159	53,080	27,218	8346
				6	110175	0	110175	68841	41,334	18,272	6595
				7	99157	0	99157	68842	30,315	11,553	5161
				8	89242	0	89242	68842	20,400	6,702	4039
				9	80317	0	80317	68842	11,475	3,250	3161
*** PARAMETERS ***				10	72286	0	72286	68842	3,444	841	2474
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					1189612	0	1189612	678324	511288	341018	91777

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.49 \$/BBLRESV: .00 EQUIP VAL: 3,894
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 341,018 GAS VAL: 91,777
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 436,690 WI TOTAL: 344,910 RI TOTAL: 91,780

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,500		195	
-----	-----	-----	-----
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,810
LAST YR RI VAL: 39,200
LAST YR 8/8 VAL: 116,010

LAST YR OIL PROD:
LAST YR GAS PROD: 71,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140853 - BENHAM GAS UNIT W#7 FULL WI DECIMAL = .852273 #WELLS: 1
RRC#, WELL#.....: 250761 - 7 RRC DIST.: 02 FULL RI DECIMAL = .147727 DEPTH: 13893
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	.190000	40,860	1	0	52,220	62.16	3.68	4.45	.00	0
01	BEE COUNTY	.190000	40,860	2	0	39,078	63.15	3.71	4.49	.00	0
02	BEE COUNTY FMLR	.190000	40,860	3	0	31,262	64.14	3.75	4.54	.00	0
34	THREE RIVERS ISD (BE	.190000	40,860	4	0	25,009	65.15	3.79	4.59	.00	0
50	COASTAL BEND COLLEGE	.190000	40,860	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.190000	40,860	0	147,569	0					0
73	PAWNEE EMERGENCY SER	.190000	40,860								
87	THREE RIVERS ISD (LI	.810000	174,200								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 6,423
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 2.3 GAS VAL: 130,431 GAS VAL: 78,212
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 215,060 WI TOTAL: 136,850 RI TOTAL: 78,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,787		171	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,050
LAST YR RI VAL: 38,330
LAST YR 8/8 VAL: 96,380

LAST YR OIL PROD:
LAST YR GAS PROD: 53,026

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140830 - TOMASEK GAS UNIT W#9 FULL WI DECIMAL = .885653 #WELLS: 1
RRC#, WELL#.....: 253305 - 9 RRC DIST.: 02 FULL RI DECIMAL = .114347 DEPTH: 8000
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	125,363	0	62.16	3.71	4.55	.00
ALT RRC#:	GRAPH.....:	2	0	100,290	0	63.15	3.75	4.59	.00
		3	0	80,232	0	64.14	3.79	4.65	.00
		=====	=====	=====					=====
		0	305,885	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	433,410	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	433,410	1	411914	0	411914	221811	190,103	176,507	60821
02	BEE COUNTY FMLR	1.000000	433,410	2	333084	0	333084	224029	109,055	87,289	42683
33	PAWNEE ISD (BEE CO)	1.000000	433,410	3	269310	0	269310	226269	43,041	29,699	30081
50	COASTAL BEND COLLEGE	1.000000	433,410		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	433,410		1014308	0	1014308	672109	342199	293495	133585
73	PAWNEE EMERGENCY SER	1.000000	433,410								
				\$/BBLRESV: .00		EQUIP VAL: 6,323					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: 2.0		GAS VAL: 293,495		GAS VAL: 133,585			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		433,410	WI TOTAL:	299,820		RI TOTAL:	133,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

221,811 384

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 287,030
LAST YR RI VAL: 121,530
LAST YR 8/8 VAL: 408,560

LAST YR OIL PROD:
LAST YR GAS PROD: 121,085

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 9280 - BENHAM GAS UNIT W#1 FULL WI DECIMAL = .852273 #WELLS: 1
RRC#, WELL#.....: 69020 - 1 RRC DIST.: 02 FULL RI DECIMAL = .147727 DEPTH: 13670
OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	BEE COUNTY APPRAISAL	.220000	1,720								
01	BEE COUNTY	.220000	1,720								
02	BEE COUNTY FMLR	.220000	1,720								
34	THREE RIVERS ISD (BE	.220000	1,720								
50	COASTAL BEND COLLEGE	.220000	1,720								
69	BEE CO WATER CONS DI	.220000	1,720								
73	PAWNEE EMERGENCY SER	.220000	1,720								
87	THREE RIVERS ISD (LI	.780000	6,090								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 4,263

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 140561 - BENHAM GAS UNIT W#5 FULL WI DECIMAL = .852273 #WELLS: 1
RRC#, WELL#.....: 212330 - 5 RRC DIST.: 02 FULL RI DECIMAL = .147727 DEPTH: 13899
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	.220000	21,720	1	107295	0	107295	53756	53,539	49,710	18662	
01	BEE COUNTY	.220000	21,720	2	70103	0	70103	54293	15,810	12,654	10623	
02	BEE COUNTY FMLR	.220000	21,720									
34	THREE RIVERS ISD (BE	.220000	21,720		177398	0	177398	108049	69349	62364	29285	
50	COASTAL BEND COLLEGE	.220000	21,720									
69	BEE CO WATER CONS DI	.220000	21,720									
73	PAWNEE EMERGENCY SER	.220000	21,720									
87	THREE RIVERS ISD (LI	.780000	77,020									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,756 121

40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,440
LAST YR RI VAL: 11,530
LAST YR 8/8 VAL: 41,970

LAST YR OIL PROD:
LAST YR GAS PROD: 45,852

REMARKS1: BEE/LIVEOAK SPLIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141029 - TURNER GAS UNIT W#13 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10442 - 13 RRC DIST.: 02 FULL RI DECIMAL = .187500 DEPTH: 13963

OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
OIL FIELD#.....: 69845900
OIL FIELD NAME...: PAWNEE (WILCOX)

ALT FRZ.:	ALT G\$ RRC:	1	0	7,182	0	63.82	4.53	4.53	.00	0
ALT JOB#:	UNIT.....:	2	0	5,745	0	64.83	4.58	4.58	.00	0
ALT LSE#:	EOR.....:	3	0	4,596	0	65.86	4.63	4.63	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	17,523	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	.980000	35,430	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	.980000	35,430	1	26434	0	26434	16800	9,634	8,984	5713
02	BEE COUNTY FMLR	.980000	35,430	2	21381	0	21381	16968	4,413	3,578	4054
34	THREE RIVERS ISD (BE	.980000	35,430	3	17291	0	17291	17137	154	108	2875
50	COASTAL BEND COLLEGE	.980000	35,430		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	.980000	35,430		65106	0	65106	50905	14201	12670	12642
73	PAWNEE EMERGENCY SER	.980000	35,430								
87	THREE RIVERS ISD (LI	.020000	720								
					\$/BBLRESV:	.00	EQUIP VAL:	10,841			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	12,670	GAS VAL:	12,642	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	36,150	WI TOTAL:	23,510	RI TOTAL:	12,640	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 22

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,150
LAST YR RI VAL: 17,430
LAST YR 8/8 VAL: 51,580

LAST YR OIL PROD:
LAST YR GAS PROD: 8,985

REMARKS1: API 025-33424
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140480 - BENHAM W#4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 282730 - 4 RRC DIST.: 02 FULL RI DECIMAL = .187500 DEPTH: 8800
OPERATOR#, AGENT#: 253102 - 40
OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 69853500
GAS FIELD NAME...: PAWNEE, S. (WILCOX)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	.280000									
01	BEE COUNTY	.280000		\$/BBLRESV:	.00	EQUIP VAL:		0			
02	BEE COUNTY FMLR	.280000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
34	THREE RIVERS ISD (BE	.280000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	.280000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	.280000					=====			=====	
73	PAWNEE EMERGENCY SER	.280000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0
87	THREE RIVERS ISD (LI	.720000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

```
LEASE#, NAME.....: 141007 - MIXON 01 W#01H          FULL WI DECIMAL = .775711          #WELLS:      1
RRC#, WELL#.....: 266452 -      01H  RRC DIST.: 02    FULL RI DECIMAL = .224289          DEPTH: 13536
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
ENSIGN OPERATING LLC								
86950600								
SUGARKANE (EAGLE FORD)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	20,864	0				0
ALT LSE#:	HCG.....: 1							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	21525	0	21525	21524	1	1	11913
00	BEE COUNTY APPRAISAL	1.000000	19,350		=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	19,350		21525	0	21525	21524	1	1	11913
02	BEE COUNTY FMLR	1.000000	19,350								
33	PAWNEE ISD (BEE CO)	1.000000	19,350		\$/BBLRESV: .00		EQUIP VAL:	7,435			
50	COASTAL BEND COLLEGE	1.000000	19,350		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	19,350		WI PAYOUT: .0		GAS VAL:	1	GAS VAL:	11,913	
73	PAWNEE EMERGENCY SER	1.000000	19,350		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	19,350	WI TOTAL:	7,440	RI TOTAL:	11,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	1.44
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.96
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,524		62	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,440
LAST YR	RI VAL:	7,890
LAST YR	8/8 VAL:	15,330

LAST YR OIL PROD: 17
LAST YR GAS PROD: 21,406

REMARKS1: API 025-33775

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 141027 - POSTEL O1 W#01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267757 - 01H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12896
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	589	36,358	0	62.16	2.01	3.45	.00	27459
2	530	32,722	0	63.15	1.88	3.20	.00	25107
3	477	29,449	0	64.14	1.90	3.24	.00	22950
=====	=====	=====	=====	=====	=====	=====	=====	=====
1,596	98,529	0						75,516

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	130,870	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	130,870	1	54810	0	82269	58212	24,057	22,337
02	BEE COUNTY FMLR	1.000000	130,870	2	46138	0	71245	58794	12,451	9,966
33	PAWNEE ISD (BEE CO)	1.000000	130,870	3	41966	0	64916	59381	5,535	3,819
50	COASTAL BEND COLLEGE	1.000000	130,870	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	130,870		142914	0	218430	176387	42043	36122
73	PAWNEE EMERGENCY SER	1.000000	130,870							88004

\$/BBLRESV:	10.44	EQUIP VAL:	6,744		
\$/BBLPROD:	9,795	WI OIL VAL:	12,488	RI OIL VAL:	30,425
WI PAYOUT:	.0	GAS VAL:	23,634	GAS VAL:	57,579
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	130,870	WI TOTAL:	42,870	RI TOTAL:	88,000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.74	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
58,212	1.7	105
-----	-----	-----
	10.0 99	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	108,770
LAST YR	RI VAL:	108,160
LAST YR	8/8 VAL:	216,930
LAST YR	OIL PROD:	440
LAST YR	GAS PROD:	35,856

REMARKS1: API 025-33797
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 141030 - STEWART 01 W#01H FULL WI DECIMAL = .770769 #WELLS: 1
RRC#, WELL#.....: 268511 - 01H RRC DIST.: 02 FULL RI DECIMAL = .229231 DEPTH: 13116
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14349	0	14349	14348	1	1	7047
00	BEE COUNTY APPRAISAL	1.000000	14,490		=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	14,490		14349	0	14349	14348	1	1	7047
02	BEE COUNTY FMLR	1.000000	14,490								
33	PAWNEE ISD (BEE CO)	1.000000	14,490		\$/BBLRESV:	.00	EQUIP VAL:		7,435		
50	COASTAL BEND COLLEGE	1.000000	14,490		\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:	0
69	BEE CO WATER CONS DI	1.000000	14,490		WI PAYOUT:	.0	GAS VAL:	1		GAS VAL:	7,047
73	PAWNEE EMERGENCY SER	1.000000	14,490		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0
				=====							
				8/8 VALUE:	14,490	WI TOTAL:	7,440	RI TOTAL:	7,050		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,348		28	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,950
LAST YR RI VAL: 16,330
LAST YR 8/8 VAL: 35,280

LAST YR OIL PROD: 5
LAST YR GAS PROD: 8,825

REMARKS1: API 025-33795
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 141031 - WERNLI W#01H FULL WI DECIMAL = .790061 #WELLS: 1
RRC#, WELL#.....: 268779 - 01H RRC DIST.: 02 FULL RI DECIMAL = .209939 DEPTH: 13847
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	27080	0	27080	27079	1	1	14300	14300
00	BEE COUNTY APPRAISAL	1.000000	21,740	---	-----	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	21,740	---	27080	0	27080	27079	1	1	14300	14300
02	BEE COUNTY FMLR	1.000000	21,740	---	---	---	---	---	---	---	---	---
33	PAWNEE ISD (BEE CO)	.600000	13,040	---	---	---	---	---	---	---	---	---
34	THREE RIVERS ISD (BE	.400000	8,700	---	---	---	---	---	---	---	---	---
50	COASTAL BEND COLLEGE	1.000000	21,740	---	---	---	---	---	---	---	---	---
69	BEE CO WATER CONS DI	1.000000	21,740	---	---	---	---	---	---	---	---	---
73	PAWNEE EMERGENCY SER	1.000000	21,740	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	21,740	WI TOTAL:	7,440	RI TOTAL:	14,300			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,079	92	30.0 1	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,740
LAST YR RI VAL: 23,790
LAST YR 8/8 VAL: 58,530

LAST YR OIL PROD: 25
LAST YR GAS PROD: 43,859

REMARKS1: API 025-33821
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 141032 - ALVARADO 01 W#01H FULL WI DECIMAL = .753609 #WELLS: 1
RRC#, WELL#.....: 268861 - 01H RRC DIST.: 02 FULL RI DECIMAL = .246391 DEPTH: 12820
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	267,360	1	371	71,004	0	62.16	2.08	3.58	.00	17379
01	BEE COUNTY	1.000000	267,360	2	315	60,353	0	63.15	1.93	3.33	.00	15008
02	BEE COUNTY FMLR	1.000000	267,360	3	268	51,300	0	64.14	1.96	3.37	.00	12956
33	PAWNEE ISD (BEE CO)	1.000000	267,360	4	227	43,605	0	65.15	1.98	3.40	.00	11186
50	COASTAL BEND COLLEGE	1.000000	267,360									
69	BEE CO WATER CONS DI	1.000000	267,360									
73	PAWNEE EMERGENCY SER	1.000000	267,360									
					1,181	226,262	0					56,529

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	111299	0	128678	69716	58,962	54,746	63701
01	87782	0	102790	70413	32,377	25,915	44132
02	75774	0	88730	71117	17,613	12,153	33023
33	65066	0	76252	71828	4,424	2,631	24639
	339921	0	396450	283074	113376	95445	165495
	\$/BBLRESV: 15.30		EQUIP VAL: 6,423				
	\$/BBLPROD: 16,416		WI OIL VAL: 13,609		RI OIL VAL: 23,597		
	WI PAYOUT: 2.6		GAS VAL: 81,836		GAS VAL: 141,897		
	RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 267,360		WI TOTAL: 101,870		RI TOTAL: 165,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
69,716 1.1 211
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,610
LAST YR RI VAL: 177,120
LAST YR 8/8 VAL: 409,730

LAST YR OIL PROD: 203
LAST YR GAS PROD: 70,266

REMARKS1: API 025-33842
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 141033 - GILL 01 W#01H FULL WI DECIMAL = .753765 #WELLS: 1
RRC#, WELL#.....: 268941 - 01H RRC DIST.: 02 FULL RI DECIMAL = .246235 DEPTH: 12828
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	621	49,131	0	62.16	2.04	3.47	.00	29096
2	496	41,761	0	63.15	1.90	3.23	.00	23648
3	397	35,497	0	64.14	1.93	3.26	.00	19215
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1,514	126,389	0					71,959

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	161,580	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	161,580	1	75548	0	104644	67084	37,560	34,874	48008
02	BEE COUNTY FMLR	1.000000	161,580	2	59809	0	83457	67754	15,703	12,569	33196
33	PAWNEE ISD (BEE CO)	1.000000	161,580	3	51640	0	70855	68432	2,423	1,671	24517
50	COASTAL BEND COLLEGE	1.000000	161,580	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	161,580		186997	0	258956	203270	55686	49114	105721
73	PAWNEE EMERGENCY SER	1.000000	161,580								

\$/BBLRESV:	11.97	EQUIP VAL:	6,744		
\$/BBLPROD:	9,531	WI OIL VAL:	13,648	RI OIL VAL:	29,378
WI PAYOUT:	.0	GAS VAL:	35,466	GAS VAL:	76,343
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	161,580	WI TOTAL:	55,860	RI TOTAL:	105,720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 2.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.77	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
67,084	1.9	146
-----	-----	-----
	20.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,550
LAST YR RI VAL: 128,560
LAST YR 8/8 VAL: 278,110

LAST YR OIL PROD: 589
LAST YR GAS PROD: 48,638

REMARKS1: API 025-33791
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 141034 - BOSWELL 01 W#01H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 268947 - 01H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13040
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 438	44,756	0	62.16	2.04	3.49	.00	20420
ALT JOB#:	2 372	38,042	0	63.15	1.90	3.25	.00	17633
ALT LSE#:	3 316	32,336	0	64.14	1.93	3.28	.00	15223
ALT RRC#:	=====	=====	=====					=====
	1,126	115,134	0					53,276

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	136,220							
01	BEE COUNTY	1.000000	136,220	1 68477	0	88897	60736	28,161	26,147	42762
02	BEE COUNTY FMLR	1.000000	136,220	2 54211	0	71844	61343	10,501	8,405	29830
33	PAWNEE ISD (BEE CO)	1.000000	136,220	3 46807	0	62030	61956	74	51	22275
50	COASTAL BEND COLLEGE	1.000000	136,220	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	136,220	169495	0	222771	184035	38736	34603	94867
73	PAWNEE EMERGENCY SER	1.000000	136,220							

\$/BBLRESV:	9.81	EQUIP VAL:	6,744		
\$/BBLPROD:	8,487	WI OIL VAL:	8,275	RI OIL VAL:	22,688
WI PAYOUT:	.0	GAS VAL:	26,328	GAS VAL:	72,179
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	136,220	WI TOTAL:	41,350	RI TOTAL:	94,870

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 2.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
60,736	1.3	133
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,310
LAST YR RI VAL: 107,130
LAST YR 8/8 VAL: 217,440

LAST YR OIL PROD: 413
LAST YR GAS PROD: 41,265

REMARKS1: API 025-33838
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 141036 - FRANKE 01 W#01H FULL WI DECIMAL = .774775 #WELLS: 1
RRC#, WELL#.....: 269562 - 01H RRC DIST.: 02 FULL RI DECIMAL = .225225 DEPTH: 13137
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	47647	0	50777	50776	1	1	24097	
00	BEE COUNTY APPRAISAL	.890000	28,070		=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	.890000	28,070		47647	0	50777	50776	1	1	24097	
02	BEE COUNTY FMLR	.890000	28,070									
33	PAWNEE ISD (BEE CO)	.660000	20,820		\$/BBLRESV:	.00	EQUIP VAL:	7,435				
34	THREE RIVERS ISD (BE	.230000	7,250		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,485		
50	COASTAL BEND COLLEGE	.890000	28,070		WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	22,612		
69	BEE CO WATER CONS DI	.890000	28,070		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
73	PAWNEE EMERGENCY SER	.890000	28,070									
87	THREE RIVERS ISD (LI	.110000	3,470		8/8 VALUE:	31,540	WI TOTAL:	7,440	RI TOTAL:	24,100		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,776	.2	96	
	20.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,470
LAST YR RI VAL: 44,710
LAST YR 8/8 VAL: 87,180

LAST YR OIL PROD: 125
LAST YR GAS PROD: 30,879

REMARKS1: API 025-33826
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

```
LEASE#, NAME.....: 141044 - BOSWELL 02 W#01H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 269573 -      01H  RRC DIST.: 02     FULL RI DECIMAL = .250000          DEPTH: 12787
```

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	2	392	35,215	0	63.15	2.04	3.50	.00	18566
ALT JOB#:	UNIT.....:	3	313	31,693	0	64.14	1.91	3.26	.00	15086
ALT LSE#:	HCG.....: 2	4	250	28,524	0	65.15	1.93	3.29	.00	12259
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	173,380	YR							
01	BEE COUNTY	1.000000	173,380	--							
02	BEE COUNTY FMLR	1.000000	173,380	1	59279	0	82123	48559	33,564	31,163	38754
33	PAWNEE ISD (BEE CO)	1.000000	173,380	2	53879	0	72445	49044	23,401	18,730	30003
50	COASTAL BEND COLLEGE	1.000000	173,380	3	45401	0	60487	49535	10,952	7,557	21759
69	BEE CO WATER CONS DI	1.000000	173,380	4	41289	0	53548	50030	3,518	2,092	16890
73	PAWNEE EMERGENCY SER	1.000000	173,380								
					199848	0	268603	197168	71435	59542	107406

\$/BBLRESV:	14.07	EQUIP VAL:	6,423		
\$/BBLPROD:	13.548	WI OIL VAL:	15,241	RI OIL VAL:	27,493
WI PAYOUT:	2.8	GAS VAL:	44,301	GAS VAL:	79,913
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	173.380	WI TOTAL:	65,970	RI TOTAL:	107,411

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	2.20
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.76
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,559	1.5	113	
-----	-----	-----	-----
	20.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	150,290
LAST YR	RI VAL:	117,420
LAST YR	8/8 VAL:	267,710

LAST YR OIL PROD: 497
LAST YR GAS PROD: 49,907

REMARKS1: API 025-33857

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 141055 - OPIELA 01 W#01H FULL WI DECIMAL = .747659 #WELLS: 1
RRC#, WELL#.....: 270647 - 01H RRC DIST.: 02 FULL RI DECIMAL = .252341 DEPTH: 12937
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	.860000	156,540	1	425	45,015	0	62.16	1.87	3.30	.00	19752
01	BEE COUNTY	.860000	156,540	2	340	40,513	0	63.15	1.89	3.33	.00	16053
02	BEE COUNTY FMLR	.860000	156,540	3	272	36,462	0	64.14	1.76	3.10	.00	13044
33	PAWNEE ISD (BEE CO)	.860000	156,540	4	217	32,815	0	65.15	1.78	3.13	.00	10599
50	COASTAL BEND COLLEGE	.860000	156,540									
69	BEE CO WATER CONS DI	.860000	156,540									
73	PAWNEE EMERGENCY SER	.860000	156,540									
88	LIVE OAK COUNTY	.140000	25,490									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$ / BBL RESV: 14.30
\$ / BBL PROD: 13,783
WI PAYOUT: 2.8
RI PAYOUT: 2.9
EQUIP VAL: 6,423
WI OIL VAL: 13,397
GAS VAL: 47,739
PRD VAL: 0
8/8 VALUE: 182,030
WI TOTAL: 67,560
RI TOTAL: 114,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
48,696 1.3 130
20.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,690
LAST YR RI VAL: 105,970
LAST YR 8/8 VAL: 213,660

LAST YR OIL PROD: 394
LAST YR GAS PROD: 42,852

REMARKS1: 86% BEE 14% LIVE OAK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 141074 - WALTER WERNLI 01 W#01H FULL WI DECIMAL = .761331 #WELLS: 1
RRC#, WELL#.....: 271138 - 01H RRC DIST.: 02 FULL RI DECIMAL = .238669 DEPTH: 12806
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 495,000
01 BEE COUNTY 1.000000 495,000
02 BEE COUNTY FMLR 1.000000 495,000
33 PAWNEE ISD (BEE CO) 1.000000 495,000
50 COASTAL BEND COLLEGE 1.000000 495,000
69 BEE CO WATER CONS DI 1.000000 495,000
73 PAWNEE EMERGENCY SER 1.000000 495,000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,339 72,370 0 62.16 1.97 3.35 .00 63367
2 1,071 65,133 0 63.15 1.99 3.39 .00 51501
3 856 58,619 0 64.14 1.85 3.15 .00 41847
4 685 52,757 0 65.15 1.86 3.19 .00 34005
5 548 47,481 0 66.18 1.88 3.22 .00 27634
6 438 42,733 0 67.23 1.91 3.26 .00 22458
7 351 38,460 0 67.23 1.91 3.26 .00 17966

00 BEE COUNTY APPRAISAL 1.000000 495,000 5,288 377,553 0 258,778
01 BEE COUNTY 1.000000 495,000
02 BEE COUNTY FMLR 1.000000 495,000
33 PAWNEE ISD (BEE CO) 1.000000 495,000
50 COASTAL BEND COLLEGE 1.000000 495,000
69 BEE CO WATER CONS DI 1.000000 495,000
73 PAWNEE EMERGENCY SER 1.000000 495,000

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 108542 0 171909 70151 101,758 94,481 72481
2 98680 0 150181 70852 79,329 63,495 55822
3 82564 0 124411 71561 52,850 36,467 40325
4 74709 0 108714 72277 36,437 21,674 31164
5 67961 0 95595 73000 22,595 11,586 24075
6 62141 0 84599 73731 10,868 4,804 18679
7 55927 0 73893 73731 162 62 14335

550524 0 809302 505303 303999 232569 256881
\$/BBLRESV: 18.48 EQUIP VAL: 5,548
\$/BBLPROD: 23,827 WI OIL VAL: 74,365 RI OIL VAL: 82,139
WI PAYOUT: 3.1 GAS VAL: 158,204 GAS VAL: 174,742
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 495,000 WI TOTAL: 238,120 RI TOTAL: 256,880

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
70,151 4.1 209
20.0 99 10.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 384,850
LAST YR RI VAL: 233,900
LAST YR 8/8 VAL: 618,750
LAST YR OIL PROD: 1,371
LAST YR GAS PROD: 76,578

REMARKS1: API 025-33871
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/17/2022 MNRLCFOX

LEASE#, NAME.....: 141179 - SJOBERG 01 W#01H FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 259885 - 01H RRC DIST.: 02 FULL RI DECIMAL = .225000 DEPTH: 13047
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	106301	0	113170	91033	22,137	20,554	39636			
83	PAWNEE ISD (KARNES C	1.000000	67,630		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					106301	0	113170	91033	22137	20554	39636			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C 1.000000 67,630
\$/BBLRESV: 10.26 EQUIP VAL: 7,435
\$/BBLPROD: 3,216 WI OIL VAL: 1,248 RI OIL VAL: 2,406
WI PAYOUT: .0 GAS VAL: 19,306 GAS VAL: 37,230
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 67,630 WI TOTAL: 27,990 RI TOTAL: 39,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 59.34 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,033	.5	128	
	25.0 99	25.0 1	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 35,950
LAST YR 8/8 VAL: 43,390

LAST YR OIL PROD: 208
LAST YR GAS PROD: 44,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/04/2022 MNRLCFOX

LEASE#, NAME.....: 141134 - CARSON RUTH 01 W#01H FULL WI DECIMAL = .848405 #WELLS: 1
RRC#, WELL#.....: 266590 - 01H RRC DIST.: 02 FULL RI DECIMAL = .151595 DEPTH: 12895
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,175	79,984	0	55.40	3.68	4.62	.00	55227
ALT JOB#:	UNIT.....:	2	969	65,957	0	56.29	3.42	4.30	.00	46276
ALT LSE#:	HCG.....: 1	3	823	56,063	0	57.18	3.46	4.34	.00	39957
ALT RRC#:	GRAPH.....:	4	700	47,653	0	58.08	3.49	4.38	.00	34498
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,667	249,657	0					175,958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.700000	264,940	1	249720	0	304947	165082	139,865	129,862	61439

2	191377	0	237653	166732	70,921	56,765	41568
3	164573	0	204530	168400	36,130	24,930	31042
4	141100	0	175598	170084	5,514	3,280	23180
=====	=====	=====	=====	=====	=====	=====	=====
	746770	0	922728	670298	252430	214837	157229

\$/BBLRESV: 13.17	EQUIP VAL: 6,423
\$/BBLPROD: 13,415	WI OIL VAL: 40,968
WI PAYOUT: 2.3	GAS VAL: 173,869
RI PAYOUT: 2.9	PRD VAL: 0
=====	
8/8 VALUE: 378,490	WI TOTAL: 221,260
	RI TOTAL: 157,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.62 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,082	3.6	245	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,160
LAST YR RI VAL: 50,190
LAST YR 8/8 VAL: 76,350

LAST YR OIL PROD: 901
LAST YR GAS PROD: 83,991

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/17/2022 MNRLCFOX

LEASE#, NAME.....: 141178 - SIPPEL W#01H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 266604 - 01H RRC DIST.: 02 FULL RI DECIMAL = .200000 DEPTH: 11000
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,924	72,802	0	55.32	3.39	4.97	.00	85149
2	1,394	58,241	0	56.19	3.42	5.02	.00	62663
3	1,045	46,593	0	57.08	3.46	5.08	.00	47742
=====	=====	=====	=====	=====	=====	=====	=====	=====
	4,363	177,636	0					195,554

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	1.000000	404,770	---	---	---	---	---	---	---
				1	197439	0	282588	144719	137,869	128,008
				2	159349	0	222012	146166	75,846	60,708
				3	128970	0	176712	147627	29,085	20,068
				=====	=====	=====	=====	=====	=====	=====
					485758	0	681312	438512	242800	208784

\$/BBLRESV:	17.17	EQUIP VAL:	6,744		
\$/BBLPROD:	11,890	WI OIL VAL:	59,926	RI OIL VAL:	54,317
WI PAYOUT:	2.1	GAS VAL:	148,858	GAS VAL:	134,925
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	404,770	WI TOTAL:	215,530	RI TOTAL:	189,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 58.52 GAS WI GR PRICE: 3.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
144,719	6.3	223	
-----	-----	-----	-----
	30.0 1	20.0 99	
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,130
LAST YR RI VAL: 70,380
LAST YR 8/8 VAL: 111,510

LAST YR OIL PROD: 1,862
LAST YR GAS PROD: 73,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 141072 - LIVE BEE 03 W#01H FULL WI DECIMAL = .765942 #WELLS: 1
RRC#, WELL#.....: 268917 - 01H RRC DIST.: 02 FULL RI DECIMAL = .234058 DEPTH: 12730
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00	BEE COUNTY APPRAISAL	.130000	86,750	8,993	204,245	0					451,883
01	BEE COUNTY	.130000	86,750								
02	BEE COUNTY FMLR	.130000	86,750								
33	PAWNEE ISD (BEE CO)	.130000	86,750	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	COASTAL BEND COLLEGE	.130000	86,750	--							
69	BEE CO WATER CONS DI	.130000	86,750	1	141608	0	237821	76612	161,209	149,679	83712
73	PAWNEE EMERGENCY SER	.130000	86,750	2	112147	0	195234	77378	117,856	94,333	59288
88	LIVE OAK COUNTY	.870000	580,560	3	96323	0	168057	78151	89,906	62,036	44384
				4	82723	0	144659	78933	65,726	39,096	33185
				5	71216	0	124696	79723	44,973	23,062	24839
				6	60993	0	107173	80520	26,653	11,782	18593
				7	51844	0	91097	80520	10,577	4,031	13742
					616854	0	1068737	551837	516900	384019	277743

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 23.58 EQUIP VAL: 5,548
\$/BBLPROD: 35,931 WI OIL VAL: 162,371 RI OIL VAL: 117,435
WI PAYOUT: 3.3 GAS VAL: 221,648 GAS VAL: 160,308
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 667,310 WI TOTAL: 389,570 RI TOTAL: 277,740

OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 4.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,612	5.9	134	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,900
LAST YR RI VAL: 240,060
LAST YR 8/8 VAL: 713,960

LAST YR OIL PROD: 2,234
LAST YR GAS PROD: 47,253

REMARKS1: API 297-35196
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 5/16/2022 MNRLSVIL

LEASE#, NAME.....: 141071 - LIVE BEE 02 W#01H FULL WI DECIMAL = .752090 #WELLS: 1
RRC#, WELL#.....: 269846 - 01H RRC DIST.: 02 FULL RI DECIMAL = .247910 DEPTH: 12965
OPERATOR#, AGENT#: 253102 - 40

OPERATOR NAME.....: ENSIGN OPERATING LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	.080000	18,140	--							
01	BEE COUNTY	.080000	18,140	1	88944	0	123575	67324	56,251	52,228	50583
02	BEE COUNTY FMLR	.080000	18,140	2	71774	0	103439	67997	35,442	28,368	36523
33	PAWNEE ISD (BEE CO)	.080000	18,140	3	53459	0	82406	68676	13,730	9,474	24867
50	COASTAL BEND COLLEGE	.080000	18,140	4	43163	0	69626	69363	263	156	18126
69	BEE CO WATER CONS DI	.080000	18,140								
73	PAWNEE EMERGENCY SER	.080000	18,140								
88	LIVE OAK COUNTY	.920000	208,610								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 15.40 EQUIP VAL: 6,423
\$ / BBL PROD: 18,347 WI OIL VAL: 28,970 RI OIL VAL: 41,773
WI PAYOUT: 2.4 GAS VAL: 61,256 GAS VAL: 88,326
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 226,750 WI TOTAL: 96,650 RI TOTAL: 130,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
67,324 2.1 105
10.0 99 20.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 165,600
LAST YR RI VAL: 145,720
LAST YR 8/8 VAL: 311,320
LAST YR OIL PROD: 764
LAST YR GAS PROD: 33,100

REMARKS1: BEE 8% LIVEOAK 92%
REMARKS2: API 297-35228
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141135 - DEWBRE JOHNSON W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286289 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 13052
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 27135750
GAS FIELD NAME...: EAGLEVILLE (EAGLE FORD-2)

ALT FRZ.:	ALT G\$ RRC:	1	234	34,766	0	63.37	2.36	3.76	.00	11121
ALT JOB#:	UNIT.....:	2	187	26,074	0	64.37	2.39	3.81	.00	9038
ALT LSE#:	HCG.....:	3	149	19,555	0	65.38	2.42	3.84	.00	7343
ALT RRC#:	GRAPH.....:	4	119	14,666	0	66.43	2.44	3.89	.00	5969
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			689	95,061	0					33,471

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	167,040	1	61536	0	72657	25000	47,657	43,687	33497

2	46739	0	55777	25250	30,527	23,516	21727
3	35494	0	42837	25502	17,335	11,221	14030
4	26840	0	32809	25758	7,051	3,836	9107
=====	=====	=====	=====	=====	=====	=====	=====
	170609	0	204080	101510	102570	82260	78361

\$/BBLRESV: 26.15	EQUIP VAL:	6,423
\$/BBLPROD: 22,485	WI OIL VAL:	13,491
WI PAYOUT: 2.6	GAS VAL:	68,769
RI PAYOUT: 2.7	PRD VAL:	0
=====		
8/8 VALUE:	167,040	WI TOTAL: 88,680
		RI TOTAL: 78,360

*** PARAMETERS ***

MO SHIFT: 12	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
25,000	.8	127
20.0	99	25.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,330
LAST YR RI VAL: 30,070
LAST YR 8/8 VAL: 72,400

LAST YR OIL PROD: 286
LAST YR GAS PROD: 44,527

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141182 - WESTON GU 1 W#10H FULL WI DECIMAL = .748985 #WELLS: 1
RRC#, WELL#.....: 270480 - 10H RRC DIST.: 02 FULL RI DECIMAL = .251015 DEPTH: 12411
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,707	60,691	0	63.37	2.57	5.25	.00	81020
ALT JOB#:	2 1,322	47,011	0	64.37	2.39	4.88	.00	63736
ALT LSE#:	3 1,057	37,608	0	65.38	2.42	4.94	.00	51789
ALT RRC#:	4 846	30,087	0	66.43	2.44	4.99	.00	42097
	5 676	24,069	0	67.48	2.47	5.04	.00	34210
	6 541	19,255	0	68.54	2.49	5.09	.00	27798

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	1.000000	552,710	6,149	218,721	0		300,650

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----
	1 116824	0	197844	60000	137,844	127,986	99901
	2 84153	0	147889	60600	87,289	69,867	64016
	3 68168	0	119957	61206	58,751	40,538	45122
	4 54985	0	97082	61818	35,264	20,976	31757
	5 44529	0	78739	62436	16,303	8,360	22348
	6 35911	0	63709	63060	649	286	15725
	=====	=====	=====	=====	=====	=====	=====
	404570	0	705220	369120	336100	268013	278869

	\$/BBLRESV: 24.81	EQUIP VAL:	5,826				
	\$/BBLPROD: 28,247	WI OIL VAL:	114,259	RI OIL VAL:	118,887		
	WI PAYOUT: 2.8	GAS VAL:	153,753	GAS VAL:	159,981		
	RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	552,710	WI TOTAL:	273,840	RI TOTAL:	278,870
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000	5.4	192	
-----	-----	-----	-----
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 459,800
LAST YR RI VAL: 257,570
LAST YR 8/8 VAL: 717,370

LAST YR OIL PROD: 2,447
LAST YR GAS PROD: 86,429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141184 - WESTON GU 1 W#12H FULL WI DECIMAL = .748985 #WELLS: 1
RRC#, WELL#.....: 270975 - 12H RRC DIST.: 02 FULL RI DECIMAL = .251015 DEPTH: 12415
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	2,413	67,578	0	63.37	2.57	4.67	.00	114529
ALT JOB#:	UNIT.....:	2	1,627	54,062	0	64.37	2.59	4.73	.00	78441
ALT LSE#:	HCG.....: 2	3	1,138	43,249	0	65.38	2.42	4.40	.00	55770
ALT RRC#:	GRAPH.....:	4	797	34,599	0	66.43	2.44	4.45	.00	39666
		5	558	27,679	0	67.48	2.47	4.49	.00	28205

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,533	227,167	0				316,611
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

83	PAWNEE ISD (KARNES C	1.000000	640,840	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	130080	0	244609	60500	184,109	170,942	109663
				2	104874	0	183315	61105	122,210	97,818	73365
				3	78392	0	134162	61716	72,446	49,989	46861
				4	63232	0	102898	62333	40,565	24,130	31848
				5	51208	0	79413	62956	16,457	8,439	21673
					427786	0	744397	308610	435787	351318	283410

\$/BBLRESV:	30.54	EQUIP VAL:	6,117		
\$/BBLPROD:	24,328	WI OIL VAL:	149,424	RI OIL VAL:	120,541
WI PAYOUT:	2.7	GAS VAL:	201,893	GAS VAL:	162,868
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 640,840 WI TOTAL: 357,430 RI TOTAL: 283,410

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500	8.2	207	
	35.0 1	20.0 99	
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,580
LAST YR RI VAL: 71,710
LAST YR 8/8 VAL: 171,290

LAST YR OIL PROD: 3,334
LAST YR GAS PROD: 71,367

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/04/2022 MNRLCFOX

LEASE#, NAME.....: 141159 - MOBIL UNIT B AC W#1H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 274682 - 1H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 11963
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	7,299	67,977	0	63.37	2.57	5.32	.00	337320
ALT JOB#:	UNIT.....:	2	5,462	47,463	0	64.37	2.59	5.38	.00	256407
ALT LSE#:	HCG.....:	3	4,369	35,597	0	65.38	2.62	5.43	.00	208344
ALT RRC#:	GRAPH.....:	4	3,495	26,697	0	66.43	2.44	5.06	.00	169352
		5	2,796	20,023	0	67.48	2.47	5.11	.00	137623
		6	2,237	15,017	0	68.54	2.49	5.16	.00	111828
		7	1,789	11,263	0	68.54	2.49	5.16	.00	89462

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7,299	67,977	0	63.37	2.57	5.32	.00	337320
---	-----	-----	-----	2	5,462	47,463	0	64.37	2.59	5.38	.00	256407
83	PAWNEE ISD (KARNES C	.410000	564,640	3	4,369	35,597	0	65.38	2.62	5.43	.00	208344
				4	3,495	26,697	0	66.43	2.44	5.06	.00	169352
				5	2,796	20,023	0	67.48	2.47	5.11	.00	137623
				6	2,237	15,017	0	68.54	2.49	5.16	.00	111828
				7	1,789	11,263	0	68.54	2.49	5.16	.00	89462
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				27,447	224,037	0						1,310,336

				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
				---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	127406	0	464726	97335	367,391	341,116	208060					
				2	89650	0	346057	98308	247,749	198,301	133234					
				3	68016	0	276360	99291	177,069	122,180	91430					
				4	47508	0	216860	100283	116,577	69,344	60970					
				5	36069	0	173692	101286	72,406	37,129	42007					
				6	27271	0	139099	102299	36,800	16,268	28972					
				7	20453	0	109915	102300	7,615	2,902	19732					
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				416373	0	1726709	701102	1025607	787240	584405						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 29.85	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 34,275	WI OIL VAL: 597,407
			WI PAYOUT: 3.0	GAS VAL: 189,832
			RI PAYOUT: 3.7	PRD VAL: 0
				=====
			8/8 VALUE: 1,377,190	WI TOTAL: 792,790
				RI TOTAL: 584,400

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,335	23.9	231	
-----	-----	-----	-----
	30.0 1	35.0 1	
	20.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 550,640
LAST YR RI VAL: 405,760
LAST YR 8/8 VAL: 956,400

LAST YR OIL PROD: 9,336
LAST YR GAS PROD: 110,232

REMARKS1:
REMARKS2: API 255.33595 P#778047
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141160 - MOBIL UNIT B AC W#2H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 274688 - 2H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 11977
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.410000	60,680	1	1,923	13,005	0	63.37	2.57	3.88	.00	88871
				2	1,201	8,122	0	64.37	2.59	3.91	.00	56379
					=====	=====	=====					=====
					3,124	21,127	0					145,250

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.410000	60,680	1	24375	0	113246	51291	61,955	57,524	43501
				2	15341	0	71720	51803	19,917	15,941	23942
					=====	=====	=====	=====	=====	=====	=====
					39716	0	184966	103094	81872	73465	67443

\$/BBLRESV: 25.32 EQUIP VAL: 7,081
\$/BBLPROD: 11,634 WI OIL VAL: 57,691 RI OIL VAL: 52,962
WI PAYOUT: 1.9 GAS VAL: 15,774 GAS VAL: 14,481
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 147,990 WI TOTAL: 80,550 RI TOTAL: 67,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,291	6.8	46	
	40.0 1	40.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,670
LAST YR RI VAL: 64,400
LAST YR 8/8 VAL: 157,070

LAST YR OIL PROD: 3,339
LAST YR GAS PROD: 25,879

REMARKS1:
REMARKS2: API 255.33597 P#778078
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2022 MNRLCFOX

LEASE#, NAME.....: 141187 - WESTON GAS UNIT 1 W#1H FULL WI DECIMAL = .748986 #WELLS: 1
RRC#, WELL#.....: 274914 - 1H RRC DIST.: 02 FULL RI DECIMAL = .251014 DEPTH: 12556
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

83	PAWNEE ISD (KARNES C	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----
	33.0 1	40.0 1	
	30.0 1	35.0 1	
	25.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,270
LAST YR RI VAL: 77,780
LAST YR 8/8 VAL: 176,050

LAST YR OIL PROD: 939
LAST YR GAS PROD: 24,852

REMARKS1:
REMARKS2: API 255.31594 P#792696
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141242 - KRANER UNIT B AC W#2H FULL WI DECIMAL = .754400 #WELLS: 1
RRC#, WELL#.....: 275701 - 2H RRC DIST.: 02 FULL RI DECIMAL = .245600 DEPTH: 12000
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	2,055	63,220	0	63.37	2.57	3.33	.00	98242
ALT JOB#:	UNIT.....:	2	1,541	48,970	0	64.37	2.59	3.37	.00	74844
ALT LSE#:	HCG.....: 3	3	1,155	39,176	0	65.38	2.62	3.40	.00	57014
ALT RRC#:	GRAPH.....:	4	866	31,340	0	66.43	2.44	3.17	.00	43447
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			5,617	182,706	0					273,547

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.150000	59,730	1	122571	0	220813	96000	124,813	115,886	78038

2	95682	0	170526	96960	73,566	58,883	52623
3	77432	0	134446	97929	36,517	25,197	36155
4	57690	0	101137	98909	2,228	1,325	23633
=====	=====	=====	=====	=====	=====	=====	=====
	353375	0	626922	389798	237124	201291	190449

\$/BBLRESV: 20.73	EQUIP VAL: 6,423
\$/BBLPROD: 17,910	WI OIL VAL: 87,830
WI PAYOUT: 2.3	GAS VAL: 113,461
RI PAYOUT: 2.8	PRD VAL: 0
=====	
8/8 VALUE: 398,160	WI TOTAL: 207,710
	RI TOTAL: 190,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
96,000	6.5	200	
-----	-----	-----	-----
	25.0 99	25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,870
LAST YR RI VAL: 51,240
LAST YR 8/8 VAL: 113,110

LAST YR OIL PROD: 3,060
LAST YR GAS PROD: 69,671

REMARKS1:
REMARKS2: API 255.33615 P#779224
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141227 - KRANER UNIT B AC W#1H FULL WI DECIMAL = .754400 #WELLS: 1
RRC#, WELL#.....: 275849 - 1H RRC DIST.: 02 FULL RI DECIMAL = .245600 DEPTH: 12732
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 3	1	2,443	64,740	0	63.37	2.57	4.09	.00	116791
ALT RRC#:	GRAPH.....:	2	1,648	43,669	0	64.37	2.59	4.14	.00	80028
		3	1,194	31,641	0	65.38	2.62	4.18	.00	58891
		=====	=====	=====						=====
			5,285	140,050	0					255,710

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
83	PAWNEE ISD (KARNES C	.150000	54,770	---	-----	-----	-----	-----	-----	-----	
				1	125518	0	242309	111595	130,714	121,365	96098
				2	85325	0	165353	112710	52,643	42,135	57130
				3	62539	0	121430	113838	7,592	5,239	36422
				=====	=====	=====	=====	=====	=====	=====	=====
					273382	0	529092	338143	190949	168739	189650

\$/BBLRESV:	20.46	EQUIP VAL:	6,744		
\$/BBLPROD:	13,023	WI OIL VAL:	81,551	RI OIL VAL:	91,658
WI PAYOUT:	1.9	GAS VAL:	87,187	GAS VAL:	97,992
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	365,130	WI TOTAL:	175,480	RI TOTAL:	189,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
111,595	8.3	220	
-----	-----	-----	-----
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,340
LAST YR RI VAL: 118,830
LAST YR 8/8 VAL: 292,170

LAST YR OIL PROD: 3,391
LAST YR GAS PROD: 90,021

REMARKS1:
REMARKS2: API 255.33608 P#778710
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141238 - MOBIL UNIT D AC W#2H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276361 - 2H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	2,653	26,874	0	63.37	2.57	4.29	.00	132055
ALT JOB#:	UNIT.....:	2	1,587	19,472	0	64.37	2.59	4.33	.00	80241
ALT LSE#:	HCG.....:	3	1,070	14,604	0	65.38	2.62	4.38	.00	54949
ALT RRC#:	GRAPH.....:	4	749	10,953	0	66.43	2.44	4.08	.00	39082
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,059	71,903	0					306,327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.983000	319,970	1	54250	0	186305	54373	131,932	122,496	56694

2	39614	0	119855	54916	64,939	51,977	32435
3	30054	0	85003	55466	29,537	20,381	20258
4	20992	0	60074	56020	4,054	2,411	12423
=====	=====	=====	=====	=====	=====	=====	=====
	144910	0	451237	220775	230462	197265	121810

\$/BBLRESV: 28.14	EQUIP VAL:	6,423
\$/BBLPROD: 17,396	WI OIL VAL:	133,915
WI PAYOUT: 2.2	GAS VAL:	63,349
RI PAYOUT: 2.7	PRD VAL:	0
=====		
8/8 VALUE:	325,500	WI TOTAL: 203,690
		RI TOTAL: 121,810

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
54,373	9.8	88
	45.0 1	30.0 1
	35.0 1	25.0 99
	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,170
LAST YR RI VAL: 43,790
LAST YR 8/8 VAL: 141,960

LAST YR OIL PROD: 3,858
LAST YR GAS PROD: 37,924

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33708 P#781399
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141240 - WIEDING-WESTON UNIT AC W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276362 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	8,269	180,177	0	63.37	2.57	5.49	.00	393005
ALT JOB#:	UNIT.....:	2	5,578	139,565	0	64.37	2.59	5.55	.00	269292
ALT LSE#:	HCG.....: 3	3	4,042	111,652	0	65.38	2.62	5.61	.00	198199
ALT RRC#:	GRAPH.....:	4	3,031	89,321	0	66.43	2.44	5.22	.00	151037
		5	2,273	71,457	0	67.48	2.47	5.27	.00	115068
		6	1,705	57,165	0	68.54	2.49	5.33	.00	87657
		7	1,278	45,732	0	68.54	2.49	5.33	.00	65743

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	8,269	180,177	0	63.37	2.57	5.49	.00	393005
---	-----	-----	-----	2	5,578	139,565	0	64.37	2.59	5.55	.00	269292
83	PAWNEE ISD (KARNES C	1.000000	2,284,870	3	4,042	111,652	0	65.38	2.62	5.61	.00	198199
				4	3,031	89,321	0	66.43	2.44	5.22	.00	151037
				5	2,273	71,457	0	67.48	2.47	5.27	.00	115068
				6	1,705	57,165	0	68.54	2.49	5.33	.00	87657
				7	1,278	45,732	0	68.54	2.49	5.33	.00	65743
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				26,176	695,069	0						1,280,001

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1	347291	0	740296	130500	609,796	566,184	352760			
2	271105	0	540397	131805	408,592	327,041	229809			
3	219396	0	417595	133123	284,472	196,289	156999			
4	163459	0	314496	134454	180,042	107,096	102340			
5	132375	0	247443	135798	111,645	57,250	70644			
6	106757	0	194414	137156	57,258	25,311	48862			
7	85406	0	151149	137157	13,992	5,332	33403			
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	1325789	0	2605790	939993	1665797	1284503	994817			

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 32.14	EQUIP VAL: 5,548			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 29,939	WI OIL VAL: 630,966	RI OIL VAL: 488,668		
			WI PAYOUT: 3.0	GAS VAL: 653,536	GAS VAL: 506,148		
			RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0		
				=====	=====		
			8/8 VALUE: 2,284,870	WI TOTAL: 1,290,050	RI TOTAL: 994,820		

OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.96
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
130,500	28.1	570	
-----	-----	-----	-----
	35.0 1	25.0 1	
	30.0 1	20.0 99	
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,131,010
LAST YR RI VAL:	582,380
LAST YR 8/8 VAL:	1,713,390

LAST YR OIL PROD:	11,382
LAST YR GAS PROD:	232,153

REMARKS1: PROD REPORTED UNDER P#
REMARKS2: API 255.33848 P#784803
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141239 - MOBIL UNIT D AC W#3H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276367 - 3H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	1	1,741	22,598	0	63.37	2.57	4.55	.00	86660
ALT JOB#:	UNIT.....:	2	1,262	16,374	0	64.37	2.59	4.60	.00	63808
ALT LSE#:	HCG.....:	3	946	12,280	0	65.38	2.62	4.65	.00	48607
ALT RRC#:	GRAPH.....:	4	709	9,210	0	66.43	2.44	4.32	.00	37041
		5	532	6,907	0	67.48	2.47	4.37	.00	28220

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,190	67,369	0				264,336
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83	PAWNEE ISD (KARNES C	.983000	278,960	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	45618	0	132278	38479	93,799	87,468	42824
				2	33311	0	97119	38863	58,256	47,238	27593
				3	25273	0	73880	39252	34,628	24,417	18395
				4	17652	0	54693	39645	15,048	9,227	11791
				5	13402	0	41622	40042	1,580	842	7865
					135256	0	399592	196281	203311	169192	108468

\$/BBLRESV:	27.46	EQUIP VAL:	6,117
\$/BBLPROD:	25,000	WI OIL VAL:	111,923
WI PAYOUT:	2.7	GAS VAL:	57,269
RI PAYOUT:	3.2	PRD VAL:	0

8/8 VALUE:	283,780	WI TOTAL:	175,310	RI TOTAL:	108,470
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.04	GAS WI GR PRICE:	2.79
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.94
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,479	5.7	74	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,450
LAST YR RI VAL: 2,860
LAST YR 8/8 VAL: 10,310

LAST YR OIL PROD: 1,560
LAST YR GAS PROD: 19,886

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33709 P#781400
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 3/31/2022 MNRLCFOX

LEASE#, NAME.....: 141241 - WIEDING-WESTON UNIT AC W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276368 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

83 PAWNEE ISD (KARNES C 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000

38.0 1 38.0 1
35.0 1 35.0 1
30.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,240
LAST YR RI VAL: 21,360
LAST YR 8/8 VAL: 29,600

LAST YR OIL PROD: 117
LAST YR GAS PROD: 2,347

REMARKS1:
REMARKS2: API 255.33849 P#784804
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141237 - MOBIL UNIT D AC W#1H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276396 - 1H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12700
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.983000	210,020	1	2,031	32,212	0	63.37	2.57	5.54	.00	101095
				2	1,214	19,260	0	64.37	2.59	5.60	.00	61381
					=====	=====	=====					=====
					3,245	51,472	0					162,476

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.983000	210,020	1	65026	0	166121	70218	95,903	89,044	61444
				2	39182	0	100563	70920	29,643	23,726	32354
					=====	=====	=====	=====	=====	=====	=====
					104208	0	266684	141138	125546	112770	93798

\$/BBLRESV: 26.95 EQUIP VAL: 7,081
\$/BBLPROD: 11,663 WI OIL VAL: 68,705 RI OIL VAL: 57,146
WI PAYOUT: 1.8 GAS VAL: 44,065 GAS VAL: 36,652
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 213,650 WI TOTAL: 119,850 RI TOTAL: 93,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,218	7.5	119	
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 458,940
LAST YR RI VAL: 179,740
LAST YR 8/8 VAL: 638,680

LAST YR OIL PROD: 5,242
LAST YR GAS PROD: 76,695

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33604 P#778398
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141244 - KRANER UNIT A AC W#1H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 276752 - 1H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12711
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	1 3,026	57,111	0	63.37	2.57	3.38	.00	146934
ALT RRC#:	GRAPH.....:	2 1,890	35,666	0	64.37	2.59	3.41	.00	93221
		3 1,228	23,182	0	65.38	2.62	3.45	.00	61545
		=====	=====	=====					=====
		6,144	115,959	0					301,700

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.470000	155,230	---	---	---	---	---	---	---
				1 112466	0	259400	138706*	120,694	112,062	83874
				2 70782	0	164003	100703	63,300	50,666	46112
				3 46541	0	108086	101710	6,376	4,400	26421
				=====	=====	=====	=====	=====	=====	=====
				229789	0	531489	341119	190370	167128	156407

\$/BBLRESV: 20.15	EQUIP VAL:	6,744			
\$/BBLPROD: 11,571	WI OIL VAL:	94,870	RI OIL VAL:	88,784	
WI PAYOUT: 1.8	GAS VAL:	72,258	GAS VAL:	67,622	
RI PAYOUT: 2.3	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	330,280	WI TOTAL:	173,870	RI TOTAL:	156,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
99,706	10.7	202	
-----	-----	-----	-----
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,370
LAST YR RI VAL: 22,450
LAST YR 8/8 VAL: 32,820

LAST YR OIL PROD: 4,273
LAST YR GAS PROD: 58,479
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2015 SUPPLEMENT COMP 12.07.14
REMARKS2: API 255.33925 P#787760
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141243 - KRANER UNIT A AC W#3H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 277347 - 3H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12715
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 3	1	2,057	66,573	0	63.37	2.57	3.85	.00	99882
ALT RRC#:	GRAPH.....:	2	1,182	48,237	0	64.37	2.59	3.89	.00	58300
		3	766	37,364	0	65.38	2.62	3.93	.00	38375
		=====	=====	=====						=====
			4,005	152,174	0					196,557

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
83	PAWNEE ISD (KARNES C	.470000	141,980	---	-----	-----	-----	-----	-----	-----	
				1	131100	0	230982	136325*	94,657	87,887	84281
				2	95730	0	154030	107388	46,642	37,332	49987
				3	75011	0	113386	108461	4,925	3,397	32456
				=====	=====	=====	=====	=====	=====	=====	=====
					301841	0	498398	352174	146224	128616	166724

\$/BBLRESV:	16.53	EQUIP VAL:	6,744		
\$/BBLPROD:	8,711	WI OIL VAL:	50,723	RI OIL VAL:	65,752
WI PAYOUT:	1.9	GAS VAL:	77,893	GAS VAL:	100,972
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	302,080	WI TOTAL:	135,360	RI TOTAL:	166,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
106,325	7.6	218	
-----	-----	-----	-----
	45.0 1	30.0 1	
	40.0 1	25.0 1	
	30.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,670
LAST YR RI VAL: 49,670
LAST YR 8/8 VAL: 112,340

LAST YR OIL PROD: 4,283
LAST YR GAS PROD: 79,682
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2015 SUPPLEMENT COMP 12.07.14
REMARKS2: API 255.33933 P#787863
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141230 - KRANER UNIT B AC W#3H FULL WI DECIMAL = .754400 #WELLS: 1
RRC#, WELL#.....: 277624 - 3H RRC DIST.: 02 FULL RI DECIMAL = .245600 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 3	1	2,766	36,490	0	63.37	2.57	3.81	.00	132232
ALT RRC#:	GRAPH.....:	2	1,866	24,614	0	64.37	2.59	3.86	.00	90614
		3	1,352	17,835	0	65.38	2.62	3.90	.00	66684
		=====	=====	=====						=====
			5,984	78,939	0					289,530

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
83	PAWNEE ISD (KARNES C	.150000	43,440	---	-----	-----	-----	-----	-----	-----	
				1	70747	0	202979	93888	109,091	101,289	71983
				2	48093	0	138707	94826	43,881	35,122	42842
				3	35251	0	101935	95775	6,160	4,250	27352
				=====	=====	=====	=====	=====	=====	=====	=====
					154091	0	443621	284489	159132	140661	142177

\$/BBLRESV:	20.34	EQUIP VAL:	6,744		
\$/BBLPROD:	12,946	WI OIL VAL:	91,803	RI OIL VAL:	92,792
WI PAYOUT:	1.9	GAS VAL:	48,858	GAS VAL:	49,385
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	289,590	WI TOTAL:	147,410	RI TOTAL:	142,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
93,888	9.4	124	
-----	-----	-----	-----
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,730
LAST YR RI VAL: 152,900
LAST YR 8/8 VAL: 380,630

LAST YR OIL PROD: 3,080
LAST YR GAS PROD: 71,995

REMARKS1:
REMARKS2: API 255.33660 P#780148
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/15/2022 MNRLCFOX

LEASE#, NAME.....: 141276 - KRANER UNIT A AC W#2H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 279046 - 2H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12707
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	95619	0	104214	81000	23,214	21,553			29646	
83	PAWNEE ISD (KARNES C	.470000	27,570		=====	=====	=====	=====	=====	=====	=====	=====	=====	
					95619	0	104214	81000	23214	21553			29646	

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .470000 27,570
\$ /BBLRESV: 13.18 EQUIP VAL: 7,435
\$/BBLPROD: 3,865 WI OIL VAL: 1,778 RI OIL VAL: 2,445
WI PAYOUT: .0 GAS VAL: 19,775 GAS VAL: 27,201
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 58,640 WI TOTAL: 28,990 RI TOTAL: 29,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,000	.6	159	
35.0 99	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 26,560
LAST YR 8/8 VAL: 34,000

LAST YR OIL PROD: 1,428
LAST YR GAS PROD: 37,124

REMARKS1:
REMARKS2: API 255.33926 P#787761
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141275 - FORSHAGE-HOWELL UNIT AC W#12H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 279126 - 12H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12434
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,787	71,755	0	63.37	2.57	5.30	.00	178317
ALT JOB#:	2 2,744	55,581	0	64.37	2.59	5.36	.00	131244
ALT LSE#:	3 2,058	44,464	0	65.38	2.62	5.42	.00	99978
ALT RRC#:	4 1,543	35,571	0	66.43	2.65	5.47	.00	76188
	5 1,157	28,457	0	67.48	2.47	5.09	.00	58044
	6 868	22,765	0	68.54	2.49	5.15	.00	44217

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.580000	511,220	12,157	258,593	0		587,988

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 137024	0	315341	82000	233,341	216,652	148630
	2 106964	0	238208	82820	155,388	124,374	98877
	3 86563	0	186541	83648	102,893	70,997	68043
	4 70043	0	146231	84484	61,747	36,729	46810
	5 52228	0	110272	85328	24,944	12,791	30546
	6 42121	0	86338	86182	156	69	21056
	=====	=====	=====	=====	=====	=====	=====
	494943	0	1082931	504462	578469	461612	413962

	\$/BBLRESV: 27.75	EQUIP VAL:	5,826				
	\$/BBLPROD: 27,202	WI OIL VAL:	250,636	RI OIL VAL:	224,764		
	WI PAYOUT: 2.8	GAS VAL:	210,975	GAS VAL:	189,197		
	RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	881,400	WI TOTAL:	467,440	RI TOTAL:	413,960
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
82,000	12.4	227	
-----	-----	-----	-----
	30.0 1	25.0 1	
	25.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 384,590
LAST YR RI VAL: 232,000
LAST YR 8/8 VAL: 616,590

LAST YR OIL PROD: 4,696
LAST YR GAS PROD: 91,066

REMARKS1:
REMARKS2: API 255.34698 P#808629
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/15/2022 MNRLCFOX

LEASE#, NAME.....: 141265 - FORSHAGE-HOWELL UNIT AC W#1H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 279714 - 1H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 13000
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.580000	57,970	1	16308	0	91128	46500	44,628	41,436	29386
				2	5778	0	55179	46965	8,214	6,575	15473
					22086	0	146307	93465	52842	48011	44859

\$/BBLRESV: 20.94 EQUIP VAL: 7,081
\$/BBLPROD: 10,160 WI OIL VAL: 40,763 RI OIL VAL: 38,087
WI PAYOUT: .0 GAS VAL: 7,248 GAS VAL: 6,772
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 99,950 WI TOTAL: 55,090 RI TOTAL: 44,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
46,500 5.4 42
35.0 99 65.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,020
LAST YR RI VAL: 78,860
LAST YR 8/8 VAL: 181,880

LAST YR OIL PROD: 2,211
LAST YR GAS PROD: 19,702

REMARKS1:
REMARKS2: API 255.34356 P#800517
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/04/2022 MNRLCFOX

LEASE#, NAME.....: 141264 - EASLEY UNIT AC W#1H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 279740 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 13000
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	4,184	47,334	0	63.37	2.57	5.30	.00	198592
2	3,032	34,296	0	64.37	2.59	5.36	.00	146183
3	2,274	25,722	0	65.38	2.62	5.42	.00	111358
4	1,705	19,291	0	66.43	2.65	5.47	.00	84860
5	1,279	14,468	0	67.48	2.47	5.09	.00	64651
6	959	10,851	0	68.54	2.49	5.15	.00	49250
7	719	8,138	0	68.54	2.49	5.15	.00	36937
8	539	6,103	0	68.54	2.49	5.15	.00	27703
83	PAWNEE ISD (KARNES C	.300000	264,860	=====	=====	=====	=====	=====
				14,691	166,203	0		719,534

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	91115	0	289707	63041*	226,666	210,455	120774
2	66532	0	212715	34381	178,334	142,740	77134
3	50477	0	161835	34724	127,111	87,707	50985
4	38291	0	123151	35072	88,079	52,393	33676
5	26768	0	91419	35422	55,997	28,714	21406
6	20238	0	69488	35777	33,711	14,902	14155
7	15179	0	52116	35777	16,339	6,227	9231
8	11384	0	39087	35777	3,310	1,088	6020
	319984	0	1039518	309971	729547	544226	333381

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 34.24 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 36,712 WI OIL VAL: 376,702 RI OIL VAL: 230,760
WI PAYOUT: 3.2 GAS VAL: 167,523 GAS VAL: 102,621
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,041	13.7	155	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 409,580
LAST YR RI VAL: 228,270
LAST YR 8/8 VAL: 637,850

LAST YR OIL PROD: 5,026
LAST YR GAS PROD: 56,713
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.34368 P#800515
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141277 - MOBIL UNIT B AC W#4H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 279744 - 4H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 12500
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	1,495	33,215	0	63.37	2.57	4.92	.00	69091
2	656	24,067	0	64.37	2.59	4.97	.00	30795
3	393	18,643	0	65.38	2.62	5.03	.00	18738
=====	=====	=====	=====	=====	=====	=====	=====	=====
2,544	75,925	0						118,624

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.410000	93,770	---	---	---	---	---	---	---
1				62253	0	131344	50000	81,344	75,527	65170
2				45459	0	76254	50500	25,754	20,614	35528
3				35621	0	54359	51005	3,354	2,314	22805
=====				=====	=====	=====	=====	=====	=====	=====
				143333	0	261957	151505	110452	98455	123503

\$/BBLRESV:	24.04	EQUIP VAL:	6,744		
\$/BBLPROD:	5,225	WI OIL VAL:	44,584	RI OIL VAL:	55,927
WI PAYOUT:	1.9	GAS VAL:	53,871	GAS VAL:	67,576
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	228,700	WI TOTAL:	105,200	RI TOTAL:	123,500

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	11.7	130	
-----	-----	-----	-----
	65.0 1	30.0 1	
	45.0 1	25.0 1	
	35.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 556,870
LAST YR RI VAL: 241,980
LAST YR 8/8 VAL: 798,850

LAST YR OIL PROD: 4,700
LAST YR GAS PROD: 50,091

REMARKS1:
REMARKS2: API 255.34217 P#798633
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141248 - MOBIL UNIT D AC W#5H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 279864 - 5H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 4	1 2,216	4,646	0	63.37	2.57	3.23	.00	110303
ALT RRC#:	GRAPH.....:	2 1,040	2,436	0	64.37	2.59	3.27	.00	52584
		=====	=====	=====					=====
		3,256	7,082	0					162,887

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.983000	130,300	1	9379	0	119682	43666	76,016	70,579	31094
				2	4956	0	57540	44102	13,438	10,755	13031
					=====	=====	=====	=====	=====	=====	=====
					14335	0	177222	87768	89454	81334	44125

\$/BBLRESV:	29.23	EQUIP VAL:	7,081		
\$/BBLPROD:	9,913	WI OIL VAL:	74,755	RI OIL VAL:	40,556
WI PAYOUT:	1.9	GAS VAL:	6,579	GAS VAL:	3,569
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	132,550	WI TOTAL:	88,420	RI TOTAL:	44,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,666	9.6	18	
	60.0 1	50.0 1	
	45.0 1	45.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,810
LAST YR RI VAL: 41,750
LAST YR 8/8 VAL: 108,560

LAST YR OIL PROD: 2,407
LAST YR GAS PROD: 30,698

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34472 P#802904
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/15/2022 MNRLCFOX

LEASE#, NAME.....: 141249 - MOBIL UNIT D AC W#6H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 279954 - 6H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,599	0	63.37	1.02	1.02	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,599	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1281	0	1281	1200	81	75	326	
83				PAWNEE ISD (KARNES C	.983000	7,700					
=====				=====	=====	=====	=====	=====	=====	=====	=====
1281				0	1281	1200	81	75	326		

\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 75 GAS VAL: 326
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,840 WI TOTAL: 7,510 RI TOTAL: 330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200		8	
-----	-----	-----	-----
	65.0 1	70.0 99	
	50.0 1		
	35.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,520
LAST YR RI VAL: 7,000
LAST YR 8/8 VAL: 14,520

LAST YR OIL PROD: 192
LAST YR GAS PROD: 2,121

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34474 P#802906
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141247 - MOBIL UNIT D AC W#4H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 280059 - 4H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	1,413	30,252	0	63.37	2.57	5.37	.00	70333
2	953	18,892	0	64.37	2.59	5.42	.00	48185
3	667	13,190	0	65.38	2.62	5.48	.00	34259
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.: ALT G\$ RRC:	3,033	62,334	0					152,777
ALT JOB#: UNIT.....:								
ALT LSE#: HCG.....: 4								
ALT RRC#: GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.983000	208,780	1	61069	0	131402	51000	80,402	74,651	50410
				2	38434	0	86619	51510	35,109	28,101	28483
				3	27144	0	61403	52025	9,378	6,471	17530
				=====	=====	=====	=====	=====	=====	=====	=====
					126647	0	279424	154535	124889	109223	96423

\$/BBLRESV: 25.08	EQUIP VAL:	6,744			
\$/BBLPROD: 15,840	WI OIL VAL:	59,718	RI OIL VAL:	52,720	
WI PAYOUT: 2.0	GAS VAL:	49,505	GAS VAL:	43,703	
RI PAYOUT: 2.3	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	212,390	WI TOTAL:	115,970	RI TOTAL:	96,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,000	4.8	107	
	35.0 1	40.0 1	
	30.0 99	35.0 1	
		25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,620
LAST YR RI VAL: 107,000
LAST YR 8/8 VAL: 330,620

LAST YR OIL PROD: 2,430
LAST YR GAS PROD: 44,787

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34470 P#802902
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141279 - FORSHAGE-HOWELL UNIT AC W#11H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 280179 - 11H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12434
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	2,460	36,472	0	63.37	2.57	5.11	.00	115833
2	1,595	23,636	0	64.37	2.59	5.17	.00	76288
3	1,155	17,126	0	65.38	2.62	5.22	.00	56110
=====	=====	=====	=====	=====	=====	=====	=====	=====
	5,210	77,234	0					248,231

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.580000	184,150	1	69647	0	185480	73500	111,980	103,972	82010
				2	45487	0	121775	74235	47,540	38,052	46853
				3	33340	0	89450	74977	14,473	9,987	29880
				=====	=====	=====	=====	=====	=====	=====	=====
					148474	0	396705	222712	173993	152011	158743

\$/BBLRESV: 24.58	EQUIP VAL: 6,744		
\$/BBLPROD: 14,715	WI OIL VAL: 95,118	RI OIL VAL: 99,330	
WI PAYOUT: 2.0	GAS VAL: 56,893	GAS VAL: 59,412	
RI PAYOUT: 2.3	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 317,500	WI TOTAL: 158,760	RI TOTAL: 158,740	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.55		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,500	8.7	129	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,200
LAST YR RI VAL: 282,550
LAST YR 8/8 VAL: 755,750

LAST YR OIL PROD: 3,651
LAST YR GAS PROD: 60,890

REMARKS1:
REMARKS2: API 255.34698 P#808629
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/31/2022 MNRLCFOX

LEASE#, NAME.....: 141380 - EASLEY UNIT AC W#4H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 286206 - 4H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12542
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	9,240	120,652	0	63.37	2.57	5.26	.00	438572
2	6,233	81,384	0	64.37	2.59	5.31	.00	300515
3	4,516	58,969	0	65.38	2.62	5.37	.00	221149
4	3,387	44,226	0	66.43	2.65	5.42	.00	168525
5	2,540	33,170	0	67.48	2.68	5.48	.00	128392
6	1,905	24,877	0	68.54	2.71	5.54	.00	97806

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.300000	547,290	27,821	363,278	0		1,354,959

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	232249	0	670821	107415	563,406	523,111	285583
2	157879	0	458394	108489	349,905	280,067	169610
3	115721	0	336870	109573	227,297	156,837	108297
4	87784	0	256309	110669	145,640	86,632	71516
5	66583	0	194975	111776	83,199	42,664	47264
6	50497	0	148303	112894	35,409	15,653	31233
	710713	0	2065672	660816	1404856	1104964	713503

\$/BBLRESV: 34.78	EQUIP VAL: 5,826		
\$/BBLPROD: 30,817	WI OIL VAL: 724,791	RI OIL VAL: 468,016	
WI PAYOUT: 2.9	GAS VAL: 380,172	GAS VAL: 245,486	
RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 1,824,290	WI TOTAL: 1,110,790	RI TOTAL: 713,500
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
107,415	31.4	410	
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 655,760
LAST YR RI VAL: 455,440
LAST YR 8/8 VAL: 1,111,200

LAST YR OIL PROD: 12,726
LAST YR GAS PROD: 197,169

REMARKS1:
REMARKS2: API 255.36086 P#842873
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141406 - SAN CHRISTOVAL RANCH G AC W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288701 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 8	1 9,393	82,025	0	63.37	2.57	4.66	.00	446426
ALT RRC#:	GRAPH.....:	2 5,616	40,807	0	64.37	2.59	4.70	.00	271126
		3 3,921	24,399	0	65.38	2.62	4.75	.00	192266
		4 2,940	15,859	0	66.43	2.65	4.80	.00	146516
		=====	=====	=====					=====
		21,870	163,090	0					1,056,334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.530000	587,610	1	158103	0	604529	150500	454,029	421,557	227873

2	79268	0	350394	152005	198,389	158,792	112162
3	47944	0	240210	153525	86,685	59,813	65620
4	31520	0	178036	155060	22,976	13,667	41614
=====	=====	=====	=====	=====	=====	=====	=====
316835	0	1373169	611090	762079	653829	447269	

\$/BBLRESV: 30.67	EQUIP VAL:	7,611	
\$/BBLPROD: 19,326	WI OIL VAL:	502,969	RI OIL VAL: 344,069
WI PAYOUT: 2.1	GAS VAL:	150,859	GAS VAL: 103,199
RI PAYOUT: 2.7	PRD VAL:	0	PRD VAL: 0
	=====	=====	=====
8/8 VALUE:	1,108,710	WI TOTAL:	661,440
		RI TOTAL:	447,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,500	34.7	335	
-----	-----	-----	-----
	45.0 1	55.0 1	
	35.0 1	45.0 1	
	25.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,595,120
LAST YR RI VAL: 1,153,230
LAST YR 8/8 VAL: 3,748,350

LAST YR OIL PROD: 24,029
LAST YR GAS PROD: 176,557

REMARKS1:
REMARKS2: API 255.36602 P#857244
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141288 - MOBIL UNIT B AC W#3H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 289302 - 3H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 11994
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 4,825	50,082	0	63.37	2.57	5.78	.00	222985
ALT JOB#:	2 3,496	36,288	0	64.37	2.59	5.83	.00	164116
ALT LSE#:	3 2,708	28,108	0	65.38	2.62	5.90	.00	129119
ALT RRC#:	4 2,166	22,486	0	66.43	2.65	5.96	.00	104954
	5 1,733	17,989	0	67.48	2.47	5.55	.00	85290
	6 1,386	14,391	0	68.54	2.49	5.60	.00	69304

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====	=====	=====
83	PAWNEE ISD (KARNES C	.410000	375,040	16,314	169,344	0		775,768

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 93866	0	316851	77283	239,568	223,397	150923
	2 68542	0	232658	78055	154,603	125,362	97106
	3 53706	0	182825	78836	103,989	73,324	66896
	4 43457	0	148411	79625	68,786	42,176	47565
	5 32404	0	117694	80421	37,273	19,872	32545
	6 26133	0	95437	81225	14,212	6,589	23127
	=====	=====	=====	=====	=====	=====	=====
	318108	0	1093876	475445	618431	490720	418162

	\$/BBLRESV: 29.25	EQUIP VAL:	5,826				
	\$/BBLPROD: 30,202	WI OIL VAL:	348,014	RI OIL VAL:	296,557		
	WI PAYOUT: 3.0	GAS VAL:	142,705	GAS VAL:	121,605		
	RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	914,710	WI TOTAL:	496,550	RI TOTAL:	418,160
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
77,283	15.8	164	
-----	-----	-----	-----
	30.0 1	30.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,160
LAST YR RI VAL: 39,780
LAST YR 8/8 VAL: 90,940

LAST YR OIL PROD: 5,148
LAST YR GAS PROD: 48,462

REMARKS1: 2016 SUPPLEMENT
REMARKS2: API 255.34276 P#798632
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141246 - SAN CHRISTOVAL RANCH G AC W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279955 - 5H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12800
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 9,696	110,672	0	63.37	2.57	4.49	.00	460827
ALT JOB#:	2 7,756	88,537	0	64.37	2.59	4.54	.00	374479
ALT LSE#:	3 6,205	70,830	0	65.38	2.62	4.59	.00	304284
ALT RRC#:	4 4,964	56,664	0	66.43	2.65	4.64	.00	247336
	5 3,971	45,331	0	67.48	2.47	4.31	.00	200997
	6 3,177	36,265	0	68.54	2.49	4.36	.00	163323
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,541	29,012	0	68.54	2.49	4.36	.00	130658
---	8 2,033	23,209	0	68.54	2.49	4.36	.00	104527
83 PAWNEE ISD (KARNES C .530000 1,348,110	9 1,626	18,567	0	68.54	2.49	4.36	.00	83621
	10 1,301	14,854	0	68.54	2.49	4.36	.00	66897
	11 1,041	11,883	0	68.54	2.49	4.36	.00	53518
	=====	=====	=====					=====
	44,311	505,824	0					2,190,467

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 213320	0	674147	60000	614,147	570,223	259084
	2 171984	0	546463	60600	485,863	388,890	182702
	3 139181	0	443465	61206	382,259	263,762	128828
	4 112620	0	359956	61818	298,138	177,344	90852
	5 83976	0	284973	62436	222,537	114,115	61763
	6 67725	0	231048	63060	167,988	74,261	43566
	7 54180	0	184838	63060	121,778	46,408	30307
*** PARAMETERS ***	8 43344	0	147871	63060	84,811	27,862	21082
	9 34675	0	118296	63060	55,236	15,644	14667
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	10 27740	0	94637	63060	31,577	7,710	10203
YRS FLAT: FMVF: 8/8 RES:	11 22192	0	75710	63060	12,650	2,662	7098
	=====	=====	=====	=====	=====	=====	=====
	970937	0	3161404	684420	2476984	1688881	850152

OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.88		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 35.21	EQUIP VAL: 4,565
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 52,534	WI OIL VAL: 1,170,187
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.7	GAS VAL: 518,693
		RI PAYOUT: 4.1	PRD VAL: 0
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D			
-----	-----	-----	-----
60,000 29.7 339		8/8 VALUE: 2,543,600	WI TOTAL: 1,693,450
-----	-----		RI TOTAL: 850,150
20.0 99 20.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 447,770
LAST YR RI VAL: 236,460
LAST YR 8/8 VAL: 684,230

LAST YR OIL PROD: 10,284
LAST YR GAS PROD: 126,548

REMARKS1: KARNES 53% LIVE OAK 47%
REMARKS2: API 297.35668 P#795252
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/14/2022 MNRLCFOX

LEASE#, NAME.....: 141318 - SAN CHRISTOVAL RANCH C AC W#4H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 279977 - 4H RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11666
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 4	1 2,382	15,269	0	63.37	2.57	3.98	.00	114400
ALT RRC#:	GRAPH.....:	2 1,726	11,063	0	64.37	2.59	4.02	.00	84202
		3 1,294	8,297	0	65.38	2.62	4.07	.00	64143
		=====	=====	=====					=====
		5,402	34,629	0					262,745

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.210000	44,840	1 29740	0	144140	68806	75,334	70,249	48011
				2 21716	0	105918	69494	36,424	29,535	30947
				3 16475	0	80618	70188	10,430	7,354	20660
				=====	=====	=====	=====	=====	=====	=====
				67931	0	330676	208488	122188	107138	99618

\$/BBLRESV: 20.80	EQUIP VAL:	6,744			
\$/BBLPROD: 14,402	WI OIL VAL:	85,129	RI OIL VAL:	79,153	
WI PAYOUT: 2.2	GAS VAL:	22,009	GAS VAL:	20,465	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	213,500	WI TOTAL:	113,880	RI TOTAL:	99,620

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.32		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,806	7.8	50	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 79,620
LAST YR RI VAL: 55,620
LAST YR 8/8 VAL: 135,240

LAST YR OIL PROD: 4,081
LAST YR GAS PROD: 23,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141319 - SAN CHRISTOVAL RANCH C AC W#3H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 280200 - 3H RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11714
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.210000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====				=====	
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:	0			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.92 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200			
-----	-----	-----	-----
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141314 - SAN CHRISTOVAL RANCH G AC W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281503 - 4H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11817
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 5	1 1,770	12,012	0	63.37	2.57	3.41	.00	84124
ALT RRC#:	GRAPH.....:	2 1,371	9,305	0	64.37	2.59	3.44	.00	66188
		3 1,130	7,673	0	65.38	2.62	3.48	.00	55410
		=====	=====	=====					=====
		4,271	28,990	0					205,722

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.530000	81,510	---	---	---	---	---	---	---
				1 23153	0	107277	60000	47,277	43,896	35697
				2 18075	0	84263	60600	23,663	18,940	24379
				3 15077	0	70487	61206	9,281	6,404	17730
				=====	=====	=====	=====	=====	=====	=====
				56305	0	262027	181806	80221	69240	77806
				\$/BBLRESV: 16.97 EQUIP VAL: 6,744						
				\$/BBLPROD: 12,943 WI OIL VAL: 54,362 RI OIL VAL: 61,087						
				WI PAYOUT: 2.5 GAS VAL: 14,878 GAS VAL: 16,719						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 153,790 WI TOTAL: 75,980 RI TOTAL: 77,810						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 5.6 38

25.0 1 25.0 1
20.0 1 20.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,630
LAST YR RI VAL: 187,190
LAST YR 8/8 VAL: 441,820

LAST YR OIL PROD: 4,503
LAST YR GAS PROD: 30,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141305 - KENNEDY W#12H FULL WI DECIMAL = .706473 #WELLS: 1
RRC#, WELL#.....: 11274 - RRC DIST.: 02 FULL RI DECIMAL = .293527 DEPTH: 12414
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	5,785	54,369	0	63.99	2.36	4.26	.00	261524
ALT JOB#:	UNIT.....:	2	4,338	40,776	0	65.00	2.39	4.31	.00	199239
ALT LSE#:	EOR.....:	3	3,254	30,582	0	66.03	2.42	4.35	.00	151797
ALT RRC#:	GRAPH.....:	4	2,440	22,936	0	67.08	2.44	4.39	.00	115658
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			15,817	148,663	0					728,218

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.310000	253,900	1	90648	0	352172	120750	231,422	215,801	165441

2	68850	0	268089	121957	146,132	118,493	110392
3	52286	0	204083	123177	80,906	57,047	73593
4	39539	0	155197	124409	30,788	18,876	49062
=====	=====	=====	=====	=====	=====	=====	=====
	251323	0	979541	490293	489248	410217	398488

\$/BBLRESV: 27.29	EQUIP VAL: 10,325
\$/BBLPROD: 23,590	WI OIL VAL: 304,966
WI PAYOUT: 2.5	GAS VAL: 105,250
RI PAYOUT: 2.9	PRD VAL: 0
=====	
8/8 VALUE: 819,030	WI TOTAL: 420,540
	RI TOTAL: 398,490

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.70	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
115,000	18.3	172
	25.0 99	25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL: 12,860
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,470
LAST YR RI VAL: 280,940
LAST YR 8/8 VAL: 546,410

LAST YR OIL PROD: 7,181
LAST YR GAS PROD: 63,320

REMARKS1:
REMARKS2: API 255.34842 P#811778
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/31/2022 MNRLCFOX

LEASE#, NAME.....: 9912165 - DAVILA MOBIL A KENNEDY UNIT FULL WI DECIMAL = .725027 #WELLS: 1
RRC#, WELL#.....: 12165 - RRC DIST.: 02 FULL RI DECIMAL = .274973 DEPTH: 12379
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	62,726	377,593	0	63.99	2.36	5.60	.00
				2	21,039	126,649	0	65.00	2.39	5.65	.00
				=====	=====	=====					
					83,765	504,242	0				3,901,640

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	646086	0	3556226	990535	2,565,691	2,382,193
				2	219459	0	1210959	1000440	210,519	168,501
				=====	=====	=====	=====	=====	=====	=====
					865545	0	4767185	1990975	2776210	2550694

\$/BBLRESV: 34.37 EQUIP VAL: 11,383
\$/BBLPROD: 8,377 WI OIL VAL: 2,087,580 RI OIL VAL: 1,666,213
WI PAYOUT: 1.0 GAS VAL: 463,112 GAS VAL: 369,635
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,597,930 WI TOTAL: 2,562,080 RI TOTAL: 2,035,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.70 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
943,367	343.7	2069	
	75.0 1	75.0 1	
	55.0 1	55.0 1	
	45.0 1	45.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37018 P#865403
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/06/2022 MNRLCFOX

LEASE#, NAME.....: 141149 - KENNEDY #1H FULL WI DECIMAL = .708800 #WELLS: 1
RRC#, WELL#.....: 244929 - 1H RRC DIST.: 02 FULL RI DECIMAL = .291200 DEPTH: 16530
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
83 PAWNEE ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141137 - EASLEY 28-1 W#1 FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 258260 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12649
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.600000	53,420	1	1,375	12,215	0	63.37	2.36	2.99	.00	65264
				2	996	8,851	0	64.37	2.39	3.03	.00	48021
					=====	=====	=====					=====
					2,371	21,066	0					113,285

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.600000	53,420	1	21592	0	86856	56000	30,856	28,649	28942
				2	15844	0	63865	56560	7,305	5,847	18507
					=====	=====	=====	=====	=====	=====	=====
					37436	0	150721	112560	38161	34496	47449

\$/BBLRESV: 14.60 EQUIP VAL: 7,081
\$/BBLPROD: 7,691 WI OIL VAL: 25,928 RI OIL VAL: 35,664
WI PAYOUT: .0 GAS VAL: 8,568 GAS VAL: 11,785
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 89,030 WI TOTAL: 41,580 RI TOTAL: 47,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,000	4.5	40	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,410
LAST YR RI VAL: 67,910
LAST YR 8/8 VAL: 165,320

LAST YR OIL PROD: 2,153
LAST YR GAS PROD: 30,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141156 - KRANER UNIT W#1H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 264872 - 1H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12814
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	6,200	19,716	0	63.37	2.36	2.47	.00	301055
ALT JOB#:	UNIT.....:	2	4,340	12,815	0	64.37	2.39	2.49	.00	214064
ALT LSE#:	HCG.....:	3	3,038	8,330	0	65.38	2.42	2.52	.00	152196
ALT RRC#:	GRAPH.....:	4	2,126	5,414	0	66.43	2.44	2.55	.00	108248
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			15,704	46,275	0					775,563

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.390000	241,380	1	35653	0	336708	94976	241,732	224,444	96255

2	23469	0	237533	95925	141,608	113,344	58999
3	15447	0	167643	96885	70,758	48,823	36198
4	10123	0	118371	97853	20,518	12,205	22226
=====	=====	=====	=====	=====	=====	=====	=====
	84692	0	860255	385639	474616	398816	213678

\$/BBLRESV:	29.88	EQUIP VAL:	6,423
\$/BBLPROD:	23,115	WI OIL VAL:	359,553
WI PAYOUT:	2.3	GAS VAL:	39,263
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	618,920	WI TOTAL:	405,240
		RI TOTAL:	213,680

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
94,976	20.3	67
	30.0 99	35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 21,080
LAST YR 8/8 VAL: 28,520

LAST YR OIL PROD: 4,798
LAST YR GAS PROD: 22,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/06/2022 MNRLCFOX

LEASE#, NAME.....: 141152 - KRANER UNIT 'B' W#1H FULL WI DECIMAL = .754399 #WELLS: 1
RRC#, WELL#.....: 264927 - 1H RRC DIST.: 02 FULL RI DECIMAL = .245601 DEPTH: 12814

OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

83 PAWNEE ISD (KARNES C .160000 1,250

\$/BBLRESV:	.00	EQUIP VAL:	7,807				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500			
-----	-----	-----	-----
	33.0 1	33.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,100
LAST YR RI VAL: 10,430
LAST YR 8/8 VAL: 22,530

LAST YR OIL PROD: 694
LAST YR GAS PROD: 6,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141168 - PMT UNIT W#1H FULL WI DECIMAL = .730790 #WELLS: 1
RRC#, WELL#.....: 265354 - 1H RRC DIST.: 02 FULL RI DECIMAL = .269210 DEPTH: 12849
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	1.000000	152,820	1	1,329	29,505	0	63.37	2.36	3.57	.00	61546
				2	830	17,641	0	64.37	2.39	3.61	.00	39044
					=====	=====	=====					=====
					2,159	47,146	0					100,590

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	152,820	1	50886	0	112432	50500	61,932	57,502	47586
				2	30812	0	69856	51005	18,851	15,088	25565
					=====	=====	=====	=====	=====	=====	=====
					81698	0	182288	101505	80783	72590	73151

\$/BBLRESV: 25.39 EQUIP VAL: 7,081
\$/BBLPROD: 11,661 WI OIL VAL: 40,057 RI OIL VAL: 40,366
WI PAYOUT: 1.9 GAS VAL: 32,533 GAS VAL: 32,785
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 152,820 WI TOTAL: 79,670 RI TOTAL: 73,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500	4.7	109	
	40.0 1	45.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,210
LAST YR RI VAL: 53,510
LAST YR 8/8 VAL: 100,720

LAST YR OIL PROD: 1,717
LAST YR GAS PROD: 64,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141153 - KRANER UNIT 'B' W#2H FULL WI DECIMAL = .754399 #WELLS: 1
RRC#, WELL#.....: 265820 - 2H RRC DIST.: 02 FULL RI DECIMAL = .245601 DEPTH: 12782
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	1 3,509	38,438	0	63.37	2.57	3.42	.00	167752
ALT RRC#:	GRAPH.....:	2 2,631	22,982	0	64.37	2.39	3.18	.00	127800
		3 1,973	15,502	0	65.38	2.42	3.21	.00	97354
		4 1,480	10,851	0	66.43	2.44	3.25	.00	74188
		=====	=====	=====					=====
		9,593	87,773	0					467,094

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.160000	69,980	1	74524	0	242276	82721	159,555	148,143	81034

2	41437	0	169237	83548	85,689	68,586	48291
3	28301	0	125655	84383	41,272	28,478	30965
4	19975	0	94163	85226	8,937	5,315	20120
=====	=====	=====	=====	=====	=====	=====	=====
164237	0	631331	335878	295453	250522	180410	

\$/BBLRESV: 25.61	EQUIP VAL:	6,423	
\$/BBLPROD: 22,134	WI OIL VAL:	185,350	RI OIL VAL: 133,477
WI PAYOUT: 2.3	GAS VAL:	65,172	GAS VAL: 46,933
RI PAYOUT: 2.8	PRD VAL:	0	PRD VAL: 0
	=====	=====	=====
8/8 VALUE:	437,360	WI TOTAL:	256,950
		RI TOTAL:	180,410

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.71	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
82,721	11.1	142
-----	-----	-----
	25.0 99	45.0 1
		35.0 1
		30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 26,480
LAST YR RI VAL: 27,870
LAST YR 8/8 VAL: 54,350

LAST YR OIL PROD: 2,961
LAST YR GAS PROD: 36,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2022 MNRLCFOX

LEASE#, NAME.....: 141166 - OLSON ESSE UNIT W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266116 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12517
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	5,796	72,096	0	63.37	2.57	5.03	.00	275469
2	3,757	46,723	0	64.37	2.39	4.68	.00	181379
3	2,811	34,964	0	65.38	2.42	4.73	.00	137837
4	2,248	27,971	0	66.43	2.44	4.78	.00	112041
5	1,799	22,376	0	67.48	2.47	4.83	.00	91049
6	1,439	17,901	0	68.54	2.49	4.87	.00	73984

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	1.000000	979,280	17,850	222,031	0		871,759

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	138965	0	414434	126148*	288,286	267,668	170166
2	83751	0	265130	90039	175,091	140,144	93352
3	63460	0	201297	90939	110,358	76,148	61550
4	51187	0	163228	91848	71,380	42,460	43394
5	41453	0	132502	92766	39,736	20,376	30587
6	33431	0	107415	93693	13,722	6,065	21538
	412247	0	1284006	585433	698573	552861	420587

\$/BBLRESV: 28.04	EQUIP VAL: 5,826		
\$/BBLPROD: 24,413	WI OIL VAL: 375,357	RI OIL VAL: 285,552	
WI PAYOUT: 2.9	GAS VAL: 177,503	GAS VAL: 135,035	
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 979,280	WI TOTAL: 558,690	RI TOTAL: 420,590
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
89,148	20.5	255	
	40.0 1	40.0 1	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 491,190
LAST YR RI VAL: 318,110
LAST YR 8/8 VAL: 809,300

LAST YR OIL PROD: 8,761
LAST YR GAS PROD: 109,265
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/06/2022 MNRLSMAL

LEASE#, NAME.....: 141145 - FORSHAGE-HOWELL W#2H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 266362 - 2H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12396
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.470000	51,420	1	1,972	5,003	0	63.37	2.17	2.17	.00	92855
				2	1,330	3,375	0	64.37	2.01	2.01	.00	63613
					=====	=====	=====					=====
					3,302	8,378	0					156,468

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.470000	51,420	1	8067	0	100922	56500	44,422	41,245	32546
				2	5041	0	68654	57065	11,589	9,276	19251
					=====	=====	=====	=====	=====	=====	=====
					13108	0	169576	113565	56011	50521	51797

\$/BBLRESV: 19.00 EQUIP VAL: 7,081
\$/BBLPROD: 9,364 WI OIL VAL: 46,616 RI OIL VAL: 47,793
WI PAYOUT: .0 GAS VAL: 3,905 GAS VAL: 4,004
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 109,400 WI TOTAL: 57,600 RI TOTAL: 51,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500	6.7	17	
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 21,020
LAST YR 8/8 VAL: 28,460

LAST YR OIL PROD: 3,157
LAST YR GAS PROD: 12,477

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/05/2022 MNRLCFOX

LEASE#, NAME.....: 141189 - WIEDING WESTON W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266839 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C 1.000000 1,153,620

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	9,014		91,223		0		63.37	2.57		4.90		.00		428413	
2	5,178		52,404		0		64.37	2.39		4.56		.00		249981	
3	3,234		32,726		0		65.38	2.42		4.61		.00		158579	
4	2,102		21,271		0		66.43	2.44		4.66		.00		104732	
=====															
	19,528		197,624		0									941,705	
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	175832		0		604245		161635*	442,610		410,955		237370			
2	93934		0		343915		108711	235,204		188,259		116009			
3	59398		0		217977		109798	108,179		74,645		63867			
4	38928		0		143660		110895	32,765		19,489		36600			
=====															
	368092		0		1309797		491039	818758		693348		453846			

\$/BBLRESV: 34.04 EQUIP VAL: 6,423
\$/BBLPROD: 19,960 WI OIL VAL: 498,496 RI OIL VAL: 326,302
WI PAYOUT: 2.2 GAS VAL: 194,851 GAS VAL: 127,544
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,153,620 WI TOTAL: 699,770 RI TOTAL: 453,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

107,635 33.3 337

45.0 1 45.0 1
40.0 1 40.0 1
35.0 99 35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 547,890
LAST YR RI VAL: 275,500
LAST YR 8/8 VAL: 823,390

LAST YR OIL PROD: 19,832
LAST YR GAS PROD: 137,962
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/07/2022 MNRLCFOX

LEASE#, NAME.....: 141165 - MOBIL UNIT D W#1H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 268748 - 1H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12151
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.983000	106,900	1	6120	0	107215	40000	67,215	62,407	27304
				2	2272	0	43348	40400	2,948	2,360	9599
					8392	0	150563	80400	70163	64767	36903

\$/BBLRESV: 27.40 EQUIP VAL: 7,081
\$/BBLPROD: 8,848 WI OIL VAL: 61,157 RI OIL VAL: 34,846
WI PAYOUT: .0 GAS VAL: 3,610 GAS VAL: 2,057
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 108,750 WI TOTAL: 71,850 RI TOTAL: 36,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000 8.8 27
60.0 99 60.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 11,640
LAST YR 8/8 VAL: 19,080

LAST YR OIL PROD: 1,747
LAST YR GAS PROD: 5,646

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.32820 P#749636
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/07/2022 MNRLCFOX

LEASE#, NAME.....: 141146 - FORSHAGE-HOWELL W#3H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 268771 - 3H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12348
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	1	2,060	3,790	0	63.37	1.58	1.58	.00
ALT RRC#:	GRAPH.....:	2	1,390	2,177	0	64.37	1.47	1.47	.00
		3	973	1,411	0	65.38	1.48	1.48	.00
		=====	=====	=====					=====
			4,423	7,378	0				210,749

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.470000	79,080	---	-----	-----	-----	-----	-----	-----	-----

				1	4449	0	101447	35000	66,447	61,695	32715
				2	2378	0	68861	35350	33,511	26,822	19310
				3	1552	0	48820	35703	13,117	9,051	11905
				=====	=====	=====	=====	=====	=====	=====	=====
					8379	0	219128	106053	113075	97568	63930

					\$/BBLRESV: 28.56		EQUIP VAL:	6,744			
					\$/BBLPROD: 18,042		WI OIL VAL:	93,837		RI OIL VAL:	61,485
					WI PAYOUT: 2.3		GAS VAL:	3,731		GAS VAL:	2,444
					RI PAYOUT: 2.3		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====
					8/8 VALUE:	168,240	WI TOTAL:	104,310		RI TOTAL:	63,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	7.0	14	
-----	-----	-----	-----
	35.0 1	45.0 1	
	30.0 99	40.0 1	
		30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,580
LAST YR RI VAL: 22,780
LAST YR 8/8 VAL: 58,360

LAST YR OIL PROD: 2,651
LAST YR GAS PROD: 9,725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141144 - FORSHAGE-HOWELL W#1H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 268772 - 1H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12300
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	1 3,002	22,953	0	63.37	2.57	4.09	.00	141354
ALT RRC#:	GRAPH.....:	2 1,951	14,919	0	64.37	2.39	3.82	.00	93330
		3 1,268	9,697	0	65.38	2.42	3.85	.00	61616
		=====	=====	=====					=====
		6,221	47,569	0					296,300

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.470000	146,560	1 43831	0	185185	59500	125,685	116,696	68078
				2 26495	0	119825	60095	59,730	47,809	38046
				3 17438	0	79054	60695	18,359	12,668	21789
				=====	=====	=====	=====	=====	=====	=====
				87764	0	384064	180290	203774	177173	127913

\$/BBLRESV: 29.57	EQUIP VAL:	6,744			
\$/BBLPROD: 18,035	WI OIL VAL:	136,686	RI OIL VAL:	98,683	
WI PAYOUT: 2.0	GAS VAL:	40,486	GAS VAL:	29,230	
RI PAYOUT: 2.3	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	311,830	WI TOTAL:	183,920	RI TOTAL:	127,910

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.45		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,500	10.2	78	
-----	-----	-----	-----
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,290
LAST YR RI VAL: 65,130
LAST YR 8/8 VAL: 140,420

LAST YR OIL PROD: 4,124
LAST YR GAS PROD: 32,119

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/07/2022 MNRLCFOX

LEASE#, NAME.....: 141162 - MOBIL UNIT C W#1H FULL WI DECIMAL = .770544 #WELLS: 1
RRC#, WELL#.....: 269119 - 1H RRC DIST.: 02 FULL RI DECIMAL = .229456 DEPTH: 12110

OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
83 PAWNEE ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/15/2022 MNRLCFOX

LEASE#, NAME.....: 141151 - KENNEDY W#5H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 269375 - 5H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 12200
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
83 PAWNEE ISD (KARNES C .380000 2,970

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,807				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

15.0 99 18.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 732,010
LAST YR RI VAL: 415,410
LAST YR 8/8 VAL: 1,147,420

LAST YR OIL PROD: 7,115
LAST YR GAS PROD: 21,218

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/07/2022 MNRLCFOX

LEASE#, NAME.....: 141167 - OLSSE-ESSE UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269502 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12427
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
83 PAWNEE ISD (KARNES C 1.000000 7,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 4.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000			
-----	-----	-----	-----
	25.0 99	35.0 1	
		30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 160
LAST YR GAS PROD: 642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141185 - WESTON GU 1 W#2H FULL WI DECIMAL = .748985 #WELLS: 1
RRC#, WELL#.....: 270338 - 2H RRC DIST.: 02 FULL RI DECIMAL = .251015 DEPTH: 12745
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	128,580	1	39183	0	88829	40000	48,829	45,337	41008
				2	24662	0	56145	40400	15,745	12,602	22554
					63845	0	144974	80400	64574	57939	63562

\$/BBLRESV: 25.48 EQUIP VAL: 7,081
\$/BBLPROD: 11,701 WI OIL VAL: 32,423 RI OIL VAL: 35,570
WI PAYOUT: .0 GAS VAL: 25,516 GAS VAL: 27,992
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 128,580 WI TOTAL: 65,020 RI TOTAL: 63,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	3.7	72	
	40.0 1	40.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,410
LAST YR RI VAL: 22,130
LAST YR 8/8 VAL: 52,540

LAST YR OIL PROD: 1,870
LAST YR GAS PROD: 33,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141150 - KENNEDY W#4H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 270339 - 4H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 12190
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.380000	61,730	1	2,085	19,128	0	63.37	2.57	3.89	.00	92490
				2	1,146	12,433	0	64.37	2.59	3.92	.00	51672
					=====	=====	=====					=====
					3,231	31,561	0					144,162

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.380000	61,730	1	34412	0	126902	63000	63,902	59,332	57777
				2	22542	0	74214	63630	10,584	8,471	29812
					=====	=====	=====	=====	=====	=====	=====
					56954	0	201116	126630	74486	67803	87589

\$/BBLRESV: 21.50 EQUIP VAL: 7,081
\$/BBLPROD: 9,017 WI OIL VAL: 48,602 RI OIL VAL: 62,785
WI PAYOUT: .0 GAS VAL: 19,201 GAS VAL: 24,804
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 162,470 WI TOTAL: 74,880 RI TOTAL: 87,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000 7.7 65

45.0 99 35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,550
LAST YR RI VAL: 72,920
LAST YR 8/8 VAL: 128,470

LAST YR OIL PROD: 4,452
LAST YR GAS PROD: 38,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141183 - WESTON GU 1 W#11H FULL WI DECIMAL = .748985 #WELLS: 1
RRC#, WELL#.....: 270393 - 11H RRC DIST.: 02 FULL RI DECIMAL = .251015 DEPTH: 12544
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	2,404	40,904	0	63.37	2.57	5.29	.00	114101
2	1,501	27,591	0	64.37	2.59	5.35	.00	72366
3	1,048	19,991	0	65.38	2.42	4.98	.00	51319
=====	=====	=====	=====	=====	=====	=====	=====	=====
	4,953	88,486	0					237,786

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	1.000000	306,490	1	78736	0	192837	84500	108,337	100,589	86308
				2	53523	0	125889	85345	40,544	32,452	49711
				3	36235	0	87554	86198	1,356	936	29748
				=====	=====	=====	=====	=====	=====	=====	=====
					168494	0	406280	256043	150237	133977	165767

\$/BBLRESV:	21.14	EQUIP VAL:	6,744
\$/BBLPROD:	12,318	WI OIL VAL:	78,414
WI PAYOUT:	1.8	GAS VAL:	55,563
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	306,490	WI TOTAL:	140,720
		RI TOTAL:	165,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
84,500	8.5	139	
	40.0 1	35.0 1	
	35.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 30,340
LAST YR 8/8 VAL: 37,780

LAST YR OIL PROD: 2,065
LAST YR GAS PROD: 46,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/04/2022 MNRLCFOX

LEASE#, NAME.....: 141163 - MOBIL UNIT C W#2H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 270485 - 2H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 11982
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	8,581	51,174	0	63.37	2.57	5.25	.00	418000
ALT JOB#:	UNIT.....:	2	5,131	31,958	0	64.37	2.59	5.30	.00	253887
ALT LSE#:	HCG.....:	3	3,583	22,313	0	65.38	2.42	4.94	.00	180072
ALT RRC#:	GRAPH.....:	4	2,687	16,734	0	66.43	2.44	4.99	.00	137223
		5	2,015	12,551	0	67.48	2.47	5.04	.00	104544
		6	1,511	9,413	0	68.54	2.49	5.09	.00	79640
		7	1,133	7,059	0	68.54	2.49	5.09	.00	59730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	1.000000	1,258,200	24,641	151,202	0					1,233,096

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	101097	0	519097	64521	454,576	422,065	175235
2	63626	0	317513	65166	252,347	201,981	93713
3	41508	0	221580	65817	155,763	107,477	56183
4	31388	0	168611	66476	102,135	60,754	37160
5	23830	0	128374	67140	61,234	31,400	24573
6	18018	0	97658	67812	29,846	13,193	16248
7	13513	0	73243	67812	5,431	2,070	10597
=====	=====	=====	=====	=====	=====	=====	=====
	292980	0	1526076	464744	1061332	838940	413709

*** PARAMETERS ***	\$/BBLRESV: 35.79	EQUIP VAL:	5,548
	\$/BBLPROD: 27,818	WI OIL VAL:	677,878
	WI PAYOUT: 2.9	GAS VAL:	161,061
	RI PAYOUT: 3.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,258,200	WI TOTAL:	844,490
		RI TOTAL:	413,710

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,521	31.7	181	
-----	-----	-----	-----
	45.0 1	40.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,459,580
LAST YR RI VAL: 539,080
LAST YR 8/8 VAL: 1,998,660

LAST YR OIL PROD: 11,636
LAST YR GAS PROD: 95,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/07/2022 MNRLSMAL

LEASE#, NAME.....: 141186 - WESTON HENKE W#5H FULL WI DECIMAL = .740667 #WELLS: 1
RRC#, WELL#.....: 270486 - 5H RRC DIST.: 02 FULL RI DECIMAL = .259333 DEPTH: 12453
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	1 4,355	29,133	0	63.37	5.55	5.55	.00	204407
ALT RRC#:	GRAPH.....:	2 2,938	18,936	0	64.37	5.61	5.61	.00	140074
		3 2,129	12,308	0	65.38	5.22	5.22	.00	103096
		4 1,596	8,000	0	66.43	5.27	5.27	.00	78564
		=====	=====	=====					=====
		11,018	68,377	0					526,141

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	1.000000	634,690	1	119757	0	324164	80500	243,664	226,237	105840

2	78684	0	218758	81305	137,453	110,019	62108
3	47589	0	150685	82118	68,567	47,312	37202
4	31229	0	109793	82939	26,854	15,974	23570
=====	=====	=====	=====	=====	=====	=====	=====
277259	0	803400	326862	476538	399542	228720	

\$/BBLRESV:	32.07	EQUIP VAL:	6,423
\$/BBLPROD:	23,869	WI OIL VAL:	261,657
WI PAYOUT:	2.4	GAS VAL:	137,885
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	634,690	WI TOTAL:	405,970
		RI TOTAL:	228,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 6.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,500	14.8	99	
-----	-----	-----	-----
	35.0 1	35.0 99	
	30.0 1		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,920
LAST YR RI VAL: 100,640
LAST YR 8/8 VAL: 232,560

LAST YR OIL PROD: 3,763
LAST YR GAS PROD: 30,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141158 - MOBIL UNIT B W#2H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 270565 - 2H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 12162
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.340000	36,680	1	1,069	17,595	0	63.37	2.57	4.03	.00	49403
				2	748	10,520	0	64.37	2.59	4.07	.00	35128
					=====	=====	=====					=====
					1,817	28,115	0					84,531

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.340000	36,680	1	32977	0	82380	43000	39,380	36,564	35001
				2	19871	0	54999	43430	11,569	9,260	19973
					=====	=====	=====	=====	=====	=====	=====
					52848	0	137379	86430	50949	45824	54974

\$/BBLRESV: 21.29 EQUIP VAL: 7,081
\$/BBLPROD: 11,049 WI OIL VAL: 28,196 RI OIL VAL: 33,826
WI PAYOUT: .0 GAS VAL: 17,628 GAS VAL: 21,148
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 107,880 WI TOTAL: 52,910 RI TOTAL: 54,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,000	3.5	65	
	30.0 99	45.0 1	
		35.0 1	
		25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,450
LAST YR RI VAL: 98,230
LAST YR 8/8 VAL: 236,680

LAST YR OIL PROD: 2,450
LAST YR GAS PROD: 28,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141161 - MOBIL UNIT B W#1H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 270927 - 1H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 12119

OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 2	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.340000	2,660	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	7,807				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
			=====			=====	
8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----
	20.5 99	20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 488
LAST YR GAS PROD: 8,401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141176 - SAN CHRISTOVAL RANCH G W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271228 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11964
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	7,872	40,263	0	63.37	2.57	2.95	.00	374136
ALT JOB#:	UNIT.....:	2	4,311	22,053	0	64.37	2.59	2.97	.00	208124
ALT LSE#:	HCG.....: 2	3	2,692	13,772	0	65.38	2.42	2.77	.00	132002
ALT RRC#:	GRAPH.....:	4	1,749	8,951	0	66.43	2.44	2.80	.00	87179
		=====	=====	=====						=====
			16,624	85,039	0					801,441

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.530000	437,860	1	77607	0	451743	79722	372,021	345,414	143984

2	42838	0	250962	80519	170,443	136,424	69531
3	24996	0	156998	81324	75,674	52,215	37751
4	16382	0	103561	82137	21,424	12,744	21660
=====	=====	=====	=====	=====	=====	=====	=====
	161823	0	963264	323702	639562	546797	272926

\$/BBLRESV:	36.49	EQUIP VAL:	6,423
\$/BBLPROD:	19,888	WI OIL VAL:	454,938
WI PAYOUT:	2.1	GAS VAL:	91,859
RI PAYOUT:	2.6	PRD VAL:	0
		=====	=====
8/8 VALUE:	826,150	WI TOTAL:	553,220
		RI TOTAL:	272,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
79,722	30.5	156	
-----	-----	-----	-----
	50.0 1	50.0 1	
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,560
LAST YR 8/8 VAL: 11,000

LAST YR OIL PROD: 11,801
LAST YR GAS PROD: 59,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141177 - SAN CHRISTOVAL RANCH G W#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271494 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11981
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.530000	258,930	1	7,136	24,090	0	63.37	2.57	3.86	.00	339156
				2	2,393	8,080	0	64.37	2.59	3.90	.00	115528
					=====	=====	=====					=====
					9,529	32,170	0					454,684

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.530000	258,930	1	46433	0	385589	84402*	301,187	279,646	127099
				2	15695	0	131223	84886*	46,337	37,088	37614
					=====	=====	=====	=====	=====	=====	=====
					62128	0	516812	169288	347524	316734	164713

\$/BBLRESV: 38.99 EQUIP VAL: 7,081
\$/BBLPROD: 9,502 WI OIL VAL: 278,658 RI OIL VAL: 144,912
WI PAYOUT: 1.5 GAS VAL: 38,076 GAS VAL: 19,801
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 488,530 WI TOTAL: 323,820 RI TOTAL: 164,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,402	39.1	132	
	75.0 1	75.0 1	
	55.0 1	55.0 1	
	45.0 99	45.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,020
LAST YR RI VAL: 85,060
LAST YR 8/8 VAL: 266,080

LAST YR OIL PROD: 42
LAST YR GAS PROD: 2,010
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141154 - KRANER UNIT B W#3H FULL WI DECIMAL = .754400 #WELLS: 1
RRC#, WELL#.....: 274450 - 3H RRC DIST.: 02 FULL RI DECIMAL = .245600 DEPTH: 12897
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 3	1	825	44,106	0	63.37	2.57	3.53	.00	39440
ALT RRC#:	GRAPH.....:	2	598	27,544	0	64.37	2.59	3.57	.00	29039
		3	448	18,580	0	65.38	2.62	3.61	.00	22121
		=====	=====	=====						=====
			1,871	90,230	0					90,600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
83	PAWNEE ISD (KARNES C	.150000	29,890	---	---	---	---	---	---	---	
				1	85513	0	124953	50000	74,953	69,592	47630
				2	53818	0	82857	50500	32,357	25,899	27249
				3	36724	0	58845	51005	7,840	5,410	16693
				=====	=====	=====	=====	=====	=====	=====	=====
					176055	0	266655	151505	115150	100901	91572

\$/BBLRESV:	24.30	EQUIP VAL:	6,744		
\$/BBLPROD:	16,830	WI OIL VAL:	34,283	RI OIL VAL:	31,113
WI PAYOUT:	2.0	GAS VAL:	66,618	GAS VAL:	60,459
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	199,220	WI TOTAL:	107,650	RI TOTAL:	91,570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	2.7	156	
	30.0 1	40.0 1	
	25.0 99	35.0 1	
		30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 42,390
LAST YR RI VAL: 33,070
LAST YR 8/8 VAL: 75,460

LAST YR OIL PROD: 1,505
LAST YR GAS PROD: 86,379

REMARKS1:
REMARKS2: API 255.33659 P#780146
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141164 - MOBIL UNIT D W#2H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 274573 - 2H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12186
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.983000	129,970	1	2,055	12,795	0	63.37	2.57	4.84	.00	102289
				2	964	4,955	0	64.37	2.59	4.88	.00	48741
					=====	=====	=====					=====
					3,019	17,750	0					151,030

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.983000	129,970	1	25829	0	128118	54315	73,803	68,525	38438
				2	10080	0	58821	54858	3,963	3,172	15000
					=====	=====	=====	=====	=====	=====	=====
					35909	0	186939	109173	77766	71697	53438

\$/BBLRESV: 24.43 EQUIP VAL: 7,081
\$/BBLPROD: 8,286 WI OIL VAL: 57,925 RI OIL VAL: 43,173
WI PAYOUT: .0 GAS VAL: 13,772 GAS VAL: 10,265
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 132,220 WI TOTAL: 78,780 RI TOTAL: 53,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,315	8.9	64	
	60.0 1	70.0 1	
	45.0 1	50.0 1	
	40.0 99	40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,360
LAST YR RI VAL: 97,470
LAST YR 8/8 VAL: 349,830

LAST YR OIL PROD: 4,924
LAST YR GAS PROD: 47,801

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33605 P#778418
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141155 - KRANER UNIT B W#4H FULL WI DECIMAL = .754400 #WELLS: 1
RRC#, WELL#.....: 275078 - 4H RRC DIST.: 02 FULL RI DECIMAL = .245600 DEPTH: 13000
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	56247	0	66478	66000	478	444	22706			
83	PAWNEE ISD (KARNES C	.150000	4,590	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					56247	0	66478	66000	478	444	22706			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .150000 4,590
\$/BBLRESV: .42 EQUIP VAL: 7,435
\$/BBLPROD: 129 WI OIL VAL: 68 RI OIL VAL: 3,494
WI PAYOUT: .0 GAS VAL: 376 GAS VAL: 19,212
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,590 WI TOTAL: 7,880 RI TOTAL: 22,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000	.7	95	
	30.0 1	30.0 1	
	25.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,980
LAST YR RI VAL: 36,340
LAST YR 8/8 VAL: 58,320

LAST YR OIL PROD: 993
LAST YR GAS PROD: 40,388

REMARKS1:
REMARKS2: API 255.33661 P#780149
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141209 - WIEDING-WESTON UNIT W#2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275693 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12259
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	35869	0	48749	48000	749	695	26518			
83	PAWNEE ISD (KARNES C	1.000000	34,650		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					35869	0	48749	48000	749	695	26518			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C 1.000000 34,650
\$/BBLRESV: .91 EQUIP VAL: 7,435
\$/BBLPROD: 245 WI OIL VAL: 184 RI OIL VAL: 7,006
WI PAYOUT: .0 GAS VAL: 511 GAS VAL: 19,512
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 34,650 WI TOTAL: 8,130 RI TOTAL: 26,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000	1.0	76	
	45.0 99	55.0 1	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,040
LAST YR RI VAL: 126,610
LAST YR 8/8 VAL: 299,650

LAST YR OIL PROD: 2,548
LAST YR GAS PROD: 73,731

REMARKS1:
REMARKS2: API 255.33815 P#784529
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141229 - MOBIL UNIT C W#6H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 276072 - 6H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	1.000000	130,000	1	1,801	4,155	0	63.37	2.57	3.37	.00	87731
				2	720	1,662	0	64.37	2.59	3.41	.00	35646
					=====	=====	=====					=====
					2,521	5,817	0					123,377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	130,000	1	8208	0	95939	20000	75,939	70,508	27636
				2	3309	0	38955	20200	18,755	15,011	9760
					=====	=====	=====	=====	=====	=====	=====
					11517	0	134894	40200	94694	85519	37396

\$/BBLRESV: 40.38 EQUIP VAL: 7,081
\$/BBLPROD: 13,045 WI OIL VAL: 78,217 RI OIL VAL: 34,203
WI PAYOUT: 1.9 GAS VAL: 7,301 GAS VAL: 3,193
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 130,000 WI TOTAL: 92,600 RI TOTAL: 37,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 7.8 18

60.0 99 60.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,700
LAST YR RI VAL: 19,160
LAST YR 8/8 VAL: 50,860

LAST YR OIL PROD: 462
LAST YR GAS PROD: 6,470

REMARKS1:
REMARKS2: API 255.33546 P#776537
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/04/2022 MNRLCFOX

LEASE#, NAME.....: 141228 - MOBIL UNIT C W#5H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 276260 - 5H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	6,322	84,253	0	63.37	2.57	4.79	.00	307959
ALT JOB#:	UNIT.....:	2	4,425	52,616	0	64.37	2.59	4.84	.00	218973
ALT LSE#:	HCG.....:	3	3,097	35,491	0	65.38	2.62	4.89	.00	155686
ALT RRC#:	GRAPH.....:	4	2,168	24,843	0	66.43	2.44	4.55	.00	110731
		5	1,517	17,390	0	67.48	2.47	4.59	.00	78737
		6	1,062	12,173	0	68.54	2.49	4.65	.00	55981
		7	743	8,521	0	68.54	2.49	4.65	.00	39187

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	19,334	235,287	0				967,254
83	PAWNEE ISD (KARNES C	1.000000	1,269,670							

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	166446	0	474405	48638	425,767	395,316	173457								
2	104755	0	323728	49124	274,604	219,795	101191								
3	71478	0	227164	49615	177,549	122,511	61337								
4	46597	0	157328	50111	107,217	63,777	36460								
5	33019	0	111756	50612	61,144	31,354	22476								
6	23301	0	79282	51118	28,164	12,450	13880								
7	16310	0	55497	51118	4,379	1,668	8449								
461906	0	1429160	350336	1078824	846871	417250									

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 38.57	EQUIP VAL: 5,548			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 36,021	WI OIL VAL: 573,161	RI OIL VAL: 282,394		
			WI PAYOUT: 2.9	GAS VAL: 273,710	GAS VAL: 134,856		
			RI PAYOUT: 3.3	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	8/8 VALUE: 1,269,670	WI TOTAL: 852,420	RI TOTAL: 417,250
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,638	20.7	298	
	30.0 99	40.0 1	
		35.0 1	
		30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 667,200
LAST YR RI VAL: 246,980
LAST YR 8/8 VAL: 914,180

LAST YR OIL PROD: 8,771
LAST YR GAS PROD: 128,810

REMARKS1:
REMARKS2: API 255.33545 P#776536
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141278 - KRANER UNIT A W#2H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 276674 - 2H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12876
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	1.000000	144,210	1	1,868	29,686	0	63.37	2.57	3.02	.00	90705
				2	1,073	18,539	0	64.37	2.59	3.05	.00	52924
					=====	=====	=====					=====
					2,941	48,225	0					143,629

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	144,210	1	58459	0	149164	93577*	55,587	51,611	45343
				2	36792	0	89716	69262	20,454	16,371	23808
					=====	=====	=====	=====	=====	=====	=====
					95251	0	238880	162839	76041	67982	69151

\$/BBLRESV: 18.14 EQUIP VAL: 7,081
\$/BBLPROD: 7,731 WI OIL VAL: 40,875 RI OIL VAL: 41,578
WI PAYOUT: 2.0 GAS VAL: 27,107 GAS VAL: 27,573
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 144,210 WI TOTAL: 75,060 RI TOTAL: 69,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,577	6.9	105	
	45.0 1	40.0 1	
	40.0 1	35.0 99	
	35.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,760
LAST YR RI VAL: 35,570
LAST YR 8/8 VAL: 62,330

LAST YR OIL PROD: 1,227
LAST YR GAS PROD: 41,716
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 2015 SUPPLEMENT
REMARKS2: API 255.33543 P#776534
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/07/2022 MNRLSMAL

LEASE#, NAME.....: 141235 - MOBIL UNIT C W#7H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 276747 - 7H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 12348
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	791	1,580	0	63.37	1.62	1.62	.00	38531
2	593	1,185	0	64.37	1.62	1.62	.00	29355
3	444	888	0	65.38	1.64	1.64	.00	22361
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1,828	3,653	0					90,247

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	60,280	1	1968	0	40499	20000	20,499	19,033	11363
				2	1476	0	30831	20200	10,631	8,509	7522
				3	1120	0	23481	20402	3,079	2,124	4983
				=====	=====	=====	=====	=====	=====	=====	=====
					4564	0	94811	60602	34209	29666	23868

\$/BBLRESV: 20.11	EQUIP VAL:	6,744			
\$/BBLPROD: 14,692	WI OIL VAL:	28,238	RI OIL VAL:	22,719	
WI PAYOUT: .0	GAS VAL:	1,428	GAS VAL:	1,149	
RI PAYOUT: 2.3	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	60,280	WI TOTAL:	36,410	RI TOTAL:	23,870

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 1.75		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	2.5	5	
-----	-----	-----	-----
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 175
LAST YR GAS PROD: 787

REMARKS1:
REMARKS2: API 255.33547 P#776538
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141233 - MOBIL UNIT C W#3H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 276772 - 3H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	1 4,043	27,707	0	63.37	2.57	2.92	.00	196944
ALT RRC#:	GRAPH.....:	2 2,525	17,303	0	64.37	2.59	2.95	.00	124940
		3 1,641	11,246	0	65.38	2.62	2.98	.00	82485
		4 1,066	7,310	0	66.43	2.44	2.77	.00	54476
		=====	=====	=====					=====
		9,275	63,566	0					458,845

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	1.000000	476,550	1	54737	0	251681	50071	201,610	187,191	72711

2	34449	0	159389	50571	108,818	87,098	40059
3	22651	0	105136	51077	54,059	37,301	22967
4	13712	0	68188	51588	16,600	9,874	12923
=====	=====	=====	=====	=====	=====	=====	=====
125549	0	584394	203307	381087	321464	148660	

\$/BBLRESV: 35.41	EQUIP VAL:	6,423
\$/BBLPROD: 22,962	WI OIL VAL:	252,402
WI PAYOUT: 2.3	GAS VAL:	69,062
RI PAYOUT: 2.7	PRD VAL:	0
	=====	=====
8/8 VALUE:	476,550	WI TOTAL: 327,890
		RI TOTAL: 148,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,071	14.3	98	
-----	-----	-----	-----
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,480
LAST YR RI VAL: 68,950
LAST YR 8/8 VAL: 208,430

LAST YR OIL PROD: 5,329
LAST YR GAS PROD: 57,016

REMARKS1:
REMARKS2: API 255.33543 P#776534
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141234 - MOBIL UNIT C W#4H FULL WI DECIMAL = .768697 #WELLS: 1
RRC#, WELL#.....: 276773 - 4H RRC DIST.: 02 FULL RI DECIMAL = .231303 DEPTH: 12600
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	7,040	34,586	0	63.37	2.57	3.51	.00	342935
2	4,396	13,395	0	64.37	2.59	3.54	.00	217519
3	3,069	7,637	0	65.38	2.62	3.58	.00	154240
4	2,301	4,964	0	66.43	2.44	3.33	.00	117538
5	1,726	3,226	0	67.48	2.47	3.37	.00	89547
6	1,294	2,097	0	68.54	2.49	3.40	.00	68215

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	1.000000	878,750	19,826	65,905	0		989,994

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	68326	0	411261	61562	349,699	324,689	122409
2	26668	0	244187	62177	182,010	145,682	61967
3	15381	0	169621	62799	106,822	73,708	37184
4	9311	0	126849	63428	63,421	37,725	24030
5	6126	0	95673	64062	31,611	16,210	15707
6	4014	0	72229	64702	7,527	3,327	10281
-----	-----	-----	-----	-----	-----	-----	-----
	129826	0	1119820	378730	741090	601341	271578

\$/BBLRESV: 34.88	EQUIP VAL: 5,826		
\$/BBLPROD: 27,774	WI OIL VAL: 531,625	RI OIL VAL: 240,093	
WI PAYOUT: 2.7	GAS VAL: 69,716	GAS VAL: 31,485	
RI PAYOUT: 3.3	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 878,750	WI TOTAL: 607,170	RI TOTAL: 271,580
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,562	24.9	173	
-----	-----	-----	-----
	40.0 1	70.0 1	
	35.0 1	50.0 1	
	25.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 411,390
LAST YR RI VAL: 167,650
LAST YR 8/8 VAL: 579,040

LAST YR OIL PROD: 5,461
LAST YR GAS PROD: 36,511

REMARKS1:
REMARKS2: API 255.33544 P#776535
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141236 - MOBIL UNIT D W#3H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 276774 - 3H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 13500
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	1 1,895	19,225	0	63.37	2.57	4.43	.00	94325
ALT RRC#:	GRAPH.....:	2 1,137	11,535	0	64.37	2.59	4.47	.00	57488
		3 682	6,921	0	65.38	2.62	4.52	.00	35034
		=====	=====	=====					=====
		3,714	37,681	0					186,847

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.983000	202,260	1 38809	0	133134	40000	93,134	86,473	41059
				2 23467	0	80955	40400	40,555	32,461	21700
				3 14243	0	49277	40804	8,473	5,846	11478
				=====	=====	=====	=====	=====	=====	=====
				76519	0	263366	121204	142162	124780	74237

\$/BBLRESV: 30.35	EQUIP VAL:	6,744			
\$/BBLPROD: 16,820	WI OIL VAL:	88,526	RI OIL VAL:	52,668	
WI PAYOUT: 1.9	GAS VAL:	36,254	GAS VAL:	21,569	
RI PAYOUT: 2.2	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	205,760	WI TOTAL:	131,520	RI TOTAL:	74,240

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.81	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000	6.7	68
-----	-----	-----
	40.0 99	40.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,640
LAST YR RI VAL: 69,790
LAST YR 8/8 VAL: 220,430

LAST YR OIL PROD: 3,005
LAST YR GAS PROD: 29,837

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.33671 P#780260
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

```

LEASE#, NAME.....: 141232 - MOBIL UNIT B W#4H          FULL WI DECIMAL = .729281          #WELLS:      1
RRC#, WELL#.....: 277283 -      4H  RRC DIST...: 02    FULL RI DECIMAL = .270719          DEPTH: 12600

```

OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	2	2,578	24,719	0	64.37	2.59	4.01	.00	121021
ALT JOB#:	UNIT.....:	3	1,675	16,067	0	65.38	2.62	4.06	.00	79898
ALT LSE#:	HCG.....: 3	4	1,089	10,443	0	66.43	2.44	3.77	.00	52768
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

---	-----	-----	-----	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
83	PAWNEE ISD (KARNES C	.340000	171,150	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	74187	0	264961	96389*	168,572	156,515	105707
2	46690	0	167711	60992	106,719	85,418	58188
3	30700	0	110598	61602	48,996	33,807	33365
4	18584	0	71352	62219	9,133	5,433	18545
=====	=====	=====	=====	=====	=====	=====	=====
	170161	0	614622	281202	333420	281173	215805

\$/BBLRESV:	29.44	EQUIP VAL:	6,423		
\$/BBLPROD:	19,096	WI OIL VAL:	203,329	RI OIL VAL:	156,058
WI PAYOUT:	2.3	GAS VAL:	77,844	GAS VAL:	59,746
RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.04	GAS WI GR PRICE:	2.79
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.31
TYPE..(USNQQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,389	14.6	140	
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	180,480
LAST YR	RI VAL:	156,060
LAST YR	8/8 VAL:	336,540

LAST YR OIL PROD: 4,934
LAST YR GAS PROD: 40,177
* CAPITAL EXPENDITURE INCLUDED

```
REMARKS1:
REMARKS2: API 255.33602 P#778389
MC1:
MC2:
```


JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/08/2022 MNRLCFOX

LEASE#, NAME.....: 141261 - WIEDING-WESTON UNIT W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277621 - 3H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12198
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

83	PAWNEE ISD (KARNES C	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: .65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
64,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: COMP 11.29.14
REMARKS2: API 255.33816 P#784534
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/08/2022 MNRLSMAL

LEASE#, NAME.....: 141250 - KRANER UNIT A W#3H FULL WI DECIMAL = .766249 #WELLS: 1
RRC#, WELL#.....: 277622 - 3H RRC DIST.: 02 FULL RI DECIMAL = .233751 DEPTH: 12867
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				538	11,309	0	63.37	2.07	2.07	.00	26124
=====				=====	=====	=====	=====	=====	=====	=====	=====
				538	11,309	0					26,124
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17938	0	44062	29000	15,062	13,985	12534	
83				=====	=====	=====	=====	=====	=====	=====	=====
				17938	0	44062	29000	15062	13985	12534	

\$/BBLRESV: 20.11 EQUIP VAL: 7,435
\$/BBLPROD: 5,695 WI OIL VAL: 8,292 RI OIL VAL: 7,431
WI PAYOUT: .0 GAS VAL: 5,693 GAS VAL: 5,103
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 33,950 WI TOTAL: 21,420 RI TOTAL: 12,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	1.9	40	
-----	-----	-----	-----
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 9,520
LAST YR 8/8 VAL: 16,960

LAST YR OIL PROD: 610
LAST YR GAS PROD: 9,993

REMARKS1:
REMARKS2: API 255.33932 P#787862
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/09/2022 MNRLCFOX

LEASE#, NAME.....: 141254 - MOBIL UNIT B W#5H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 277680 - 5H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 12081
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.410000	67,560	1	2,599	9,772	0	63.37	.01	.01	.00	120112
				2	1,429	6,840	0	64.37	.01	.01	.00	67104
					=====	=====	=====					=====
					4,028	16,612	0					187,216

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.410000	67,560	1	71	0	120183	40000	80,183	74,449	41601
				2	50	0	67154	40400	26,754	21,414	20214
					=====	=====	=====	=====	=====	=====	=====
					121	0	187337	80400	106937	95863	61815

\$/BBLRESV: 32.62 EQUIP VAL: 7,081
\$/BBLPROD: 13,684 WI OIL VAL: 95,801 RI OIL VAL: 61,775
WI PAYOUT: 1.9 GAS VAL: 62 GAS VAL: 40
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 164,760 WI TOTAL: 102,940 RI TOTAL: 61,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: .01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 9.6 32

45.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,342
LAST YR GAS PROD: 5,402

REMARKS1:
REMARKS2: API 255.34279 P#798630
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141255 - MOBIL UNIT B W#6H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 277681 - 6H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 12153
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	8,582	70,238	0	63.37	2.57	4.98	.00	396613
2	6,218	50,892	0	64.37	2.59	5.04	.00	291897
3	4,663	39,421	0	65.38	2.62	5.08	.00	222358
4	3,497	31,536	0	66.43	2.65	5.14	.00	169446
5	2,623	25,229	0	67.48	2.47	4.79	.00	129093
6	1,967	20,183	0	68.54	2.49	4.83	.00	98341

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.410000	596,380	27,550	237,499	0		1,307,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	131644	0	528257	110500	417,757	387,879	225592
2	96127	0	388024	111605	276,419	221,248	144168
3	75322	0	297680	112721	184,959	127,624	96428
4	60948	0	230394	113848	116,546	69,326	65473
5	45446	0	174539	114986	59,553	30,538	42993
6	36652	0	134993	116135	18,858	8,336	29160
	=====	=====	=====	=====	=====	=====	=====
	446139	0	1753887	679795	1074092	844951	603814

	\$/BBLRESV: 31.36	EQUIP VAL:	5,826				
	\$/BBLPROD: 30,743	WI OIL VAL:	630,019	RI OIL VAL:	450,221		
	WI PAYOUT: 2.8	GAS VAL:	214,931	GAS VAL:	153,593		
	RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,454,590	WI TOTAL:	850,780	RI TOTAL:	603,810
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,500	28.1	230	
-----	-----	-----	-----
	30.0 1	30.0 1	
	25.0	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 504,840
LAST YR RI VAL: 323,960
LAST YR 8/8 VAL: 828,800

LAST YR OIL PROD: 10,708
LAST YR GAS PROD: 90,416

REMARKS1:
REMARKS2: API 255.34260 P#798631
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141252 - FORSHAGE-HOWELL UNIT W#4H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 278349 - 4H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12434
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.580000	107,250	1	2,207	23,836	0	63.37	2.57	4.23	.00	103920
				2	1,488	16,078	0	64.37	2.59	4.28	.00	71170
					=====	=====	=====					=====
					3,695	39,914	0					175,090

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.580000	107,250	1	45518	0	149438	77500	71,938	66,793	57671
				2	30942	0	102112	78275	23,837	19,080	34295
					=====	=====	=====	=====	=====	=====	=====
					76460	0	251550	155775	95775	85873	91966

\$/BBLRESV: 21.78 EQUIP VAL: 7,081
\$/BBLPROD: 10,725 WI OIL VAL: 59,771 RI OIL VAL: 64,012
WI PAYOUT: 1.9 GAS VAL: 26,102 GAS VAL: 27,954
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 184,920 WI TOTAL: 92,950 RI TOTAL: 91,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500	7.5	81	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,240
LAST YR RI VAL: 222,400
LAST YR 8/8 VAL: 547,640

LAST YR OIL PROD: 4,062
LAST YR GAS PROD: 42,911

REMARKS1:
REMARKS2: API 255.34355 P#800516
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141251 - EASLEY UNIT W#2H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 278350 - 2H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12441
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 4	1	2,488	21,770	0	63.37	2.57	3.71	.00	118092
ALT RRC#:	GRAPH.....:	2	1,554	13,595	0	64.37	2.59	3.74	.00	74924
		3	1,010	8,836	0	65.38	2.62	3.78	.00	49465
		=====	=====	=====						=====
			5,052	44,201	0					242,481

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
83	PAWNEE ISD (KARNES C	.350000	95,020	1	41906	0	159998	47155	112,843	104,773	55806
				2	26373	0	101297	47626	53,671	42,959	30707
				3	17341	0	66806	48103	18,703	12,905	17600
				=====	=====	=====	=====	=====	=====	=====	=====
					85620	0	328101	142884	185217	160637	104113

\$/BBLRESV:	31.38	EQUIP VAL:	6,744		
\$/BBLPROD:	18,012	WI OIL VAL:	118,718	RI OIL VAL:	76,944
WI PAYOUT:	2.0	GAS VAL:	41,919	GAS VAL:	27,169
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	271,490	WI TOTAL:	167,380	RI TOTAL:	104,110

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.02		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,155	8.8	77	
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,440
LAST YR RI VAL: 8,970
LAST YR 8/8 VAL: 16,410

LAST YR OIL PROD: 4,248
LAST YR GAS PROD: 35,147

REMARKS1:
REMARKS2: API 255.34354 P#800514
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141273 - MOBIL UNIT D W#4H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 278587 - 4H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12157
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.983000	44,850	1	20052	0	55542	35000	20,542	19,073	19113			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						20052	0	55542	35000	20542	19073	19113		

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .983000 44,850
\$/BBLRESV: 21.79 EQUIP VAL: 7,435
\$/BBLPROD: 4,702 WI OIL VAL: 12,187 RI OIL VAL: 12,213
WI PAYOUT: .0 GAS VAL: 6,886 GAS VAL: 6,900
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 45,620 WI TOTAL: 26,510 RI TOTAL: 19,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 3.3 46

65.0 99 65.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,620
LAST YR RI VAL: 31,580
LAST YR 8/8 VAL: 112,200

LAST YR OIL PROD: 2,298
LAST YR GAS PROD: 27,490

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34469 P#802901
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141272 - MOBIL UNIT D W#6H FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 278588 - 6H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12172
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 4	1 3,420	30,016	0	63.37	2.57	4.31	.00	170233
ALT RRC#:	GRAPH.....:	2 2,394	19,510	0	64.37	2.59	4.35	.00	121044
		3 1,675	12,681	0	65.38	2.62	4.40	.00	86060
		4 1,173	8,243	0	66.43	2.65	4.45	.00	61210
		=====	=====	=====					=====
		8,662	70,450	0					438,547

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.983000	417,070	1	60593	0	230826	65500	165,326	153,502	69233

2	39692	0	160736	66155	94,581	75,704	41569
3	26098	0	112158	66816	45,342	31,286	25013
4	17158	0	78368	67485	10,883	6,474	15075
=====	=====	=====	=====	=====	=====	=====	=====
143541	0	582088	265956	316132	266966	150890	

\$/BBLRESV: 29.57	EQUIP VAL:	6,423	
\$/BBLPROD: 22,864	WI OIL VAL:	201,133	RI OIL VAL: 113,681
WI PAYOUT: 2.3	GAS VAL:	65,833	GAS VAL: 37,209
RI PAYOUT: 2.7	PRD VAL:	0	PRD VAL: 0
=====	=====	=====	=====
8/8 VALUE:	424,280	WI TOTAL:	273,390
		RI TOTAL:	150,890

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.68	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,500	11.2	102
-----	-----	-----
30.0	99	35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 166,710
LAST YR RI VAL: 78,360
LAST YR 8/8 VAL: 245,070

LAST YR OIL PROD: 6,212
LAST YR GAS PROD: 46,073

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34473 P#802905
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141274 - MOBIL UNIT D W#5 FULL WI DECIMAL = .785479 #WELLS: 1
RRC#, WELL#.....: 278717 - 5H RRC DIST.: 02 FULL RI DECIMAL = .214521 DEPTH: 12178
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 4	1 2,810	29,011	0	63.37	2.57	5.26	.00	139870
ALT RRC#:	GRAPH.....:	2 2,036	21,020	0	64.37	2.59	5.31	.00	102943
		3 1,527	15,765	0	65.38	2.62	5.37	.00	78418
		4 1,145	11,823	0	66.43	2.65	5.42	.00	59758
		=====	=====	=====					=====
		7,518	77,619	0					380,989

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.983000	397,400	1	58564	0	198434	60389	138,045	128,172	66147
				2	42763	0	145706	60992	84,714	67,805	42213
				3	32444	0	110862	61602	49,260	33,989	27907
				4	24611	0	84369	62219	22,150	13,176	18436
				=====	=====	=====	=====	=====	=====	=====	=====
					158382	0	539371	245202	294169	243142	154703

\$/BBLRESV: 29.09	EQUIP VAL:	6,423	
\$/BBLPROD: 23,768	WI OIL VAL:	171,745	RI OIL VAL: 109,276
WI PAYOUT: 2.5	GAS VAL:	71,397	GAS VAL: 45,427
RI PAYOUT: 2.8	PRD VAL:	0	PRD VAL: 0
	=====	=====	=====
8/8 VALUE:	404,270	WI TOTAL:	249,570 RI TOTAL: 154,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,389	9.2	95	
-----	-----	-----	-----
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,920
LAST YR RI VAL: 74,330
LAST YR 8/8 VAL: 236,250

LAST YR OIL PROD: 3,278
LAST YR GAS PROD: 40,393

REMARKS1: KARNES 99% LIVE OAK 1%
REMARKS2: API 255.34471 P#802903
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141231 - MOBIL UNIT B W#3H FULL WI DECIMAL = .729281 #WELLS: 1
RRC#, WELL#.....: 278772 - 3H RRC DIST.: 02 FULL RI DECIMAL = .270719 DEPTH: 13200
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,449	22,526	0	63.37	2.57	2.64	.00	159394
ALT JOB#:	2 2,154	11,207	0	64.37	2.59	2.67	.00	101117
ALT LSE#:	3 1,400	6,163	0	65.38	2.62	2.70	.00	66757
ALT RRC#:	=====	=====	=====					=====
	7,003	39,896	0					327,268

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.340000	94,780	1	42219	0	201613	111537*	90,076	83,633	70187
				2	21168	0	122285	61142	61,143	48,940	37006
				3	11777	0	78534	61753	16,781	11,579	20650
					=====	=====	=====	=====	=====	=====	=====
					75164	0	402432	234432	168000	144152	127843

\$/BBLRESV:	22.96	EQUIP VAL:	6,744			
\$/BBLPROD:	13,176	WI OIL VAL:	117,228	RI OIL VAL:	103,965	
WI PAYOUT:	2.0	GAS VAL:	26,924	GAS VAL:	23,878	
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:	278,740	WI TOTAL:	150,900	RI TOTAL:	127,840	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,537	12.2	92	
	40.0 1	55.0 1	
	35.0 99	45.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,840
LAST YR RI VAL: 125,720
LAST YR 8/8 VAL: 261,560

LAST YR OIL PROD: 2,888
LAST YR GAS PROD: 21,039
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33568 P#777388
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141281 - KENNEDY W#320H FULL WI DECIMAL = .706400 #WELLS: 1
RRC#, WELL#.....: 279836 - 320H RRC DIST.: 02 FULL RI DECIMAL = .293600 DEPTH: 12200
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	6,505	30,538	0	63.37	2.57	3.93	.00	291194
2	4,713	22,127	0	64.37	2.59	3.97	.00	214305
3	3,534	16,595	0	65.38	2.62	4.02	.00	163250
4	2,651	12,446	0	66.43	2.65	4.06	.00	124404
5	1,988	9,334	0	67.48	2.47	3.78	.00	94778
6	1,491	7,001	0	68.54	2.49	3.82	.00	72200

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.380000	360,760	20,882	98,041	0		960,131

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	55440	0	346634	70000	276,634	256,849	145717
2	40483	0	254788	70700	184,088	147,346	93138
3	30714	0	193964	71407	122,557	84,565	61654
4	23299	0	147703	72121	75,582	44,959	40800
5	16287	0	111065	72842	38,223	19,600	26526
6	12315	0	84515	73570	10,945	4,838	17552
	=====	=====	=====	=====	=====	=====	=====
	178538	0	1138669	430640	708029	558157	385387

	\$/BBLRESV: 31.91	EQUIP VAL:	5,826				
	\$/BBLPROD: 31,280	WI OIL VAL:	470,640	RI OIL VAL:	324,960		
	WI PAYOUT: 2.8	GAS VAL:	87,516	GAS VAL:	60,427		
	RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0		
			=====		=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	949,370	WI TOTAL:	563,980	RI TOTAL:	385,390
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000	21.3	100	
	-----	-----	-----
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,150
LAST YR RI VAL: 177,690
LAST YR 8/8 VAL: 435,840

LAST YR OIL PROD: 8,267
LAST YR GAS PROD: 40,086

REMARKS1:
REMARKS2: API 255.34329 P#800062
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141282 - KENNEDY W#519H FULL WI DECIMAL = .706578 #WELLS: 1
RRC#, WELL#.....: 279837 - 519H RRC DIST.: 02 FULL RI DECIMAL = .293422 DEPTH: 12200
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....: 4	1	2,354	22,070	0	63.37	2.57	4.18	.00	105402
ALT RRC#:	GRAPH.....:	2	1,588	14,887	0	64.37	2.59	4.23	.00	72226
		3	1,151	10,786	0	65.38	2.62	4.27	.00	53172
		=====	=====	=====						=====
			5,093	47,743	0					230,800

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
83	PAWNEE ISD (KARNES C	.380000	96,320	---	---	---	---	---	---	---	
				1	40077	0	145479	61000	84,479	78,437	66058
				2	27244	0	99470	61610	37,860	30,304	39302
				3	19967	0	73139	62226	10,913	7,530	25099
				=====	=====	=====	=====	=====	=====	=====	=====
					87288	0	318088	184836	133252	116271	130459

\$/BBLRESV:	23.45	EQUIP VAL:	6,744		
\$/BBLPROD:	14,924	WI OIL VAL:	84,364	RI OIL VAL:	94,659
WI PAYOUT:	2.1	GAS VAL:	31,906	GAS VAL:	35,800
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	253,470	WI TOTAL:	123,010	RI TOTAL:	130,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,000	8.0	75	
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,970
LAST YR RI VAL: 74,280
LAST YR 8/8 VAL: 147,250

LAST YR OIL PROD: 3,319
LAST YR GAS PROD: 25,930

REMARKS1:
REMARKS2: API 255.34328 P#800061
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141307 - FORSHAGE-HOWELL UNIT W#7H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 279841 - 7H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12366
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	3,902	45,807	0	63.37	2.57	4.35	.00	183732
ALT JOB#:	UNIT.....:	2	2,436	33,190	0	64.37	2.59	4.39	.00	116513
ALT LSE#:	HCG.....:	3	1,643	24,892	0	65.38	2.62	4.44	.00	79817
ALT RRC#:	GRAPH.....:	4	1,150	18,669	0	66.43	2.65	4.48	.00	56769
		5	805	14,002	0	67.48	2.68	4.53	.00	40367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,936	136,560	0				477,198
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

83	PAWNEE ISD (KARNES C	.580000	365,580	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	87474	0	271206	56311	214,895	199,525	106995
				2	63873	0	180386	56874	123,512	98,861	63031
				3	48460	0	128277	57442	70,835	48,876	39487
				4	36761	0	93530	58017	35,513	21,124	25215
				5	27883	0	68250	58597	9,653	4,949	16133
					264451	0	741649	287241	454408	373335	250861

\$/BBLRESV:	32.54	EQUIP VAL:	6,117
\$/BBLPROD:	23,426	WI OIL VAL:	240,214
WI PAYOUT:	2.6	GAS VAL:	133,120
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 630,310 WI TOTAL: 379,450 RI TOTAL: 250,860

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,311	13.8	150	
	40.0 1	30.0 1	
	35.0 1	25.0 99	
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,000
LAST YR RI VAL: 170,830
LAST YR 8/8 VAL: 445,830

LAST YR OIL PROD: 3,956
LAST YR GAS PROD: 46,020

REMARKS1:
REMARKS2: API 255.34824 P#811383
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141308 - FORSHAGE-HOWELL UNIT W#8H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 280131 - 8H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12377
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 4,880	77,046	0	63.37	2.57	4.81	.00	229782
ALT JOB#:	2 4,148	61,636	0	64.37	2.59	4.85	.00	198397
ALT LSE#:	3 3,525	49,309	0	65.38	2.62	4.91	.00	171283
ALT RRC#:	4 2,996	39,447	0	66.43	2.65	4.96	.00	147929
	5 2,547	31,558	0	67.48	2.68	5.01	.00	127727
	6 2,165	25,246	0	68.54	2.49	4.66	.00	110274
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,840	20,197	0	68.54	2.49	4.66	.00	93732
---	8 1,564	16,157	0	68.54	2.49	4.66	.00	79673
83 PAWNEE ISD (KARNES C .580000 772,850	9 1,329	12,926	0	68.54	2.49	4.66	.00	67722
	=====	=====	=====					=====
	24,994	333,522	0					1,226,519

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 147128	0	376910	84500	292,410	271,496	162898
	2 118619	0	317016	85345	231,671	185,432	117921
	3 95994	0	267277	86198	181,079	124,946	85632
	4 77675	0	225604	87059	138,545	82,412	62193
	5 62843	0	190570	87930	102,640	52,633	45211
	6 46710	0	156984	88810	68,174	30,137	31696
	7 37368	0	131100	88810	42,290	16,116	22818
	8 29895	0	109568	88810	20,758	6,819	16442
	9 23916	0	91638	88810	2,828	801	11857
	=====	=====	=====	=====	=====	=====	=====
	640148	0	1866667	786272	1080395	770792	556668

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,500	14.5	236	
	15.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 718,850
LAST YR RI VAL: 400,930
LAST YR 8/8 VAL: 1,119,780

LAST YR OIL PROD: 5,509
LAST YR GAS PROD: 92,249

REMARKS1:
REMARKS2: API 255.34825 P#811384
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141280 - KENNEDY W#319H FULL WI DECIMAL = .706709 #WELLS: 1
RRC#, WELL#.....: 280400 - 319H RRC DIST.: 02 FULL RI DECIMAL = .293291 DEPTH: 12200
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				860	7,997	0	63.37	2.57	3.63	.00	38514
=====				=====	=====	=====	=====	=====	=====	=====	=====
860				7,997	0						38,514
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14524	0	53038	45500	7,538	6,999	22844	
83				PAWNEE ISD (KARNES C	.380000	14,160					
=====				=====	=====	=====	=====	=====	=====	=====	=====
14524				0	53038	45500	7538	6999	22844		

\$/BBLRESV: 8.36 EQUIP VAL: 7,435
\$/BBLPROD: 1,672 WI OIL VAL: 5,082 RI OIL VAL: 16,588
WI PAYOUT: .0 GAS VAL: 1,917 GAS VAL: 6,256
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 37,270 WI TOTAL: 14,430 RI TOTAL: 22,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500	4.3	40	
-----	-----	-----	-----
70.0	99	70.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,570
LAST YR RI VAL: 21,730
LAST YR 8/8 VAL: 35,300

LAST YR OIL PROD: 659
LAST YR GAS PROD: 6,065

REMARKS1:
REMARKS2: API 255.34329 P#800062
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141303 - FORSHAGE-HOWELL UNIT W#503H FULL WI DECIMAL = .743041 #WELLS: 1
RRC#, WELL#.....: 281078 - 503H RRC DIST.: 02 FULL RI DECIMAL = .256959 DEPTH: 12323
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.580000	155,080	1	2,036	50,619	0	63.37	2.57	4.00	.00	95868
				2	1,271	29,078	0	64.37	2.59	4.04	.00	60791
					=====	=====	=====					=====
					3,307	79,697	0					156,659

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.580000	155,080	1	96663	0	192531	76500	116,031	107,732	79431
				2	55960	0	116751	77265	39,486	31,605	41524
					=====	=====	=====	=====	=====	=====	=====
					152623	0	309282	153765	155517	139337	120955

\$/BBLRESV: 28.73 EQUIP VAL: 7,081
\$/BBLPROD: 13,192 WI OIL VAL: 70,578 RI OIL VAL: 61,267
WI PAYOUT: 1.8 GAS VAL: 68,759 GAS VAL: 59,688
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 267,380 WI TOTAL: 146,420 RI TOTAL: 120,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,500	7.2	187	
	40.0 1	45.0 1	
	35.0 99	40.0 1	
		35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 28,360
LAST YR 8/8 VAL: 35,800

LAST YR OIL PROD: 2,592
LAST YR GAS PROD: 56,601

REMARKS1:
REMARKS2: API 255.34826 P#811385
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141309 - KENNEDY W#514H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 281415 - 514H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 12292
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 5
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.310000	10,180	1	16276	0	52651	52649	2	2	25369				
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					16276	0	52651	52649	2	2	25369				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .310000 10,180
\$/BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 1 RI OIL VAL: 17,527
WI PAYOUT: .0 GAS VAL: 1 GAS VAL: 7,842
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 32,810 WI TOTAL: 7,440 RI TOTAL: 25,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,649	2.9	32	
	40.0 1	40.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 699,490
LAST YR RI VAL: 518,070
LAST YR 8/8 VAL: 1,217,560

LAST YR OIL PROD: 8,724
LAST YR GAS PROD: 59,867

REMARKS1:
REMARKS2: API 255.34846 P#811782
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/04/2022 MNRLCFOX

LEASE#, NAME.....: 141306 - KENNEDY W#13H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 281497 - 13H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 12419
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	4,031	75,864	0	63.37	2.57	5.23	.00	178814
ALT JOB#:	UNIT.....:	2	3,017	58,764	0	64.37	2.59	5.27	.00	135945
ALT LSE#:	HCG.....: 5	3	2,413	47,011	0	65.38	2.62	5.33	.00	110462
ALT RRC#:	GRAPH.....:	4	1,930	37,608	0	66.43	2.65	5.39	.00	89789
		5	1,544	30,087	0	67.48	2.68	5.44	.00	72967
		6	1,235	24,069	0	68.54	2.49	5.07	.00	59290
		7	988	19,255	0	68.54	2.49	5.07	.00	47432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,158	292,658	0				694,699
83	PAWNEE ISD (KARNES C	.310000	338,520							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	136481	0	315295	71175	244,120	226,660	182451
2	106541	0	242486	71886	170,600	136,549	122572
3	86220	0	196682	72605	124,077	85,613	86381
4	69766	0	159555	73332	86,223	51,289	60879
5	56444	0	129411	74065	55,346	28,381	42851
6	41954	0	101244	74805	26,439	11,688	28753
7	33563	0	80995	74806	6,189	2,358	20002
	=====	=====	=====	=====	=====	=====	=====
	530969	0	1225668	512674	712994	542538	543889

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	WI PAYOUT: 3.1	GAS VAL: 235,031	GAS VAL: 235,617
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	8/8 VALUE: 1,091,980	WI TOTAL: 548,090	RI TOTAL: 543,890
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.67			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,175	13.2	240	
30.0 1	25.0 1		
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 478,450
LAST YR RI VAL: 385,020
LAST YR 8/8 VAL: 863,470

LAST YR OIL PROD: 5,519
LAST YR GAS PROD: 72,673

REMARKS1:
REMARKS2: API 255.34843 P#811779
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141304 - KENNEDY W#512H FULL WI DECIMAL = .706494 #WELLS: 1
RRC#, WELL#.....: 281498 - 512H RRC DIST.: 02 FULL RI DECIMAL = .293506 DEPTH: 12355
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	4,609	52,022	0	63.37	2.57	5.33	.00	206347
ALT JOB#:	UNIT.....:	2	2,987	33,714	0	64.37	2.59	5.39	.00	135840
ALT LSE#:	HCG.....: 5	3	2,090	23,599	0	65.38	2.62	5.44	.00	96580
ALT RRC#:	GRAPH.....:	4	1,463	16,519	0	66.43	2.65	5.50	.00	68692
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			11,149	125,854	0					507,459

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.310000	203,250	1	94456	0	300803	90957	209,846	194,838	155829

2	61691	0	197531	91866	105,665	84,574	89008
3	43684	0	140264	92785	47,479	32,760	54860
4	30929	0	99621	93713	5,908	3,514	33848
=====	=====	=====	=====	=====	=====	=====	=====
	230760	0	738219	369321	368898	315686	333545

\$/BBLRESV: 27.55	EQUIP VAL: 6,423
\$/BBLPROD: 18,844	WI OIL VAL: 217,005
WI PAYOUT: 2.1	GAS VAL: 98,680
RI PAYOUT: 2.7	PRD VAL: 0
=====	
8/8 VALUE: 655,660	WI TOTAL: 322,110
	RI TOTAL: 333,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,957	16.3	184	
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,200
LAST YR RI VAL: 214,900
LAST YR 8/8 VAL: 495,100

LAST YR OIL PROD: 6,956
LAST YR GAS PROD: 76,702

REMARKS1:
REMARKS2: API 255.34844 P#811780
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141310 - KENNEDY W#513H FULL WI DECIMAL = .706512 #WELLS: 1
RRC#, WELL#.....: 281725 - 513H RRC DIST.: 02 FULL RI DECIMAL = .293488 DEPTH: 12500
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	3,852	56,805	0	63.37	2.57	5.72	.00	172460
ALT JOB#:	UNIT.....:	2	3,081	45,444	0	64.37	2.59	5.78	.00	140146
ALT LSE#:	HCG.....: 5	3	2,465	36,355	0	65.38	2.62	5.84	.00	113876
ALT RRC#:	GRAPH.....:	4	1,972	29,084	0	66.43	2.65	5.90	.00	92564
		5	1,577	23,267	0	67.48	2.68	5.96	.00	75221

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,947	190,955	0	594,267
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83	PAWNEE ISD (KARNES C	.310000	255,830	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	103143	0	275603	90500	185,103	171,864	155729
				2	83156	0	223302	91405	131,897	105,572	109715
				3	67296	0	181172	92319	88,853	61,310	77292
				4	54453	0	147017	93242	53,775	31,987	54455
				5	44056	0	119277	94174	25,103	12,873	38359
					352104	0	946371	461640	484731	383606	435550

\$/BBLRESV:	26.34	EQUIP VAL:	6,117
\$/BBLPROD:	28,893	WI OIL VAL:	240,882
WI PAYOUT:	2.8	GAS VAL:	142,723
RI PAYOUT:	3.3	PRD VAL:	0

8/8 VALUE:	825,270	WI TOTAL:	389,720	RI TOTAL:	435,550
------------	---------	-----------	---------	-----------	---------

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.21
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,500	11.8	174	
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	325,090
LAST YR RI VAL:	252,630
LAST YR 8/8 VAL:	577,720

LAST YR OIL PROD:	4,702
LAST YR GAS PROD:	70,046

REMARKS1:
REMARKS2: API 255.34845 P#811781
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141326 - KENNEDY W#14H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 283131 - 14H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 18500
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 6	1	5,901	62,201	0	63.37	2.57	4.80	.00
ALT RRC#:	GRAPH.....:	2	3,528	34,069	0	64.37	2.59	4.85	.00
		3	2,293	21,276	0	65.38	2.62	4.90	.00
		=====	=====	=====					=====
			11,722	117,546	0				525,688

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.310000	226,540	---	---	---	---	---	---	---
				1	111901	0	373667	97314	276,353	256,588
				2	61768	0	220738	98287	122,451	98,011
				3	39021	0	143973	99269	44,704	30,845
				=====	=====	=====	=====	=====	=====	=====
					212690	0	738378	294870	443508	385444

\$/BBLRESV:	33.45	EQUIP VAL:	7,992		
\$/BBLPROD:	17,983	WI OIL VAL:	274,416	RI OIL VAL:	240,162
WI PAYOUT:	2.0	GAS VAL:	111,027	GAS VAL:	97,168
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	730,770	WI TOTAL:	393,440	RI TOTAL:	337,330

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.21	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
97,314	21.8	241
-----	-----	-----
	45.0 1	50.0 1
	35.0 99	40.0 1
		35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	9,480
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 538,520
LAST YR RI VAL: 366,190
LAST YR 8/8 VAL: 904,710

LAST YR OIL PROD: 12,665
LAST YR GAS PROD: 138,665

REMARKS1:
REMARKS2: API 255.35157 P#819777
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/15/2022 MNRLCFOX

LEASE#, NAME.....: 141325 - KENNEDY W#15H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 283133 - 15H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 18500
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

83 PAWNEE ISD (KARNES C .310000 2,870

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

8/8 VALUE: 9,250 WI TOTAL: 9,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 5.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,500

28.0 1 28.0 1
25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 481,170
LAST YR RI VAL: 347,940
LAST YR 8/8 VAL: 829,110

LAST YR OIL PROD: 3,052
LAST YR GAS PROD: 36,983

REMARKS1:
REMARKS2: API 255.35156 P#819776
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/14/2022 MNRLCFOX

LEASE#, NAME.....: 141324 - KENNEDY W#16H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 283160 - 16H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 18500
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 6	1 21,134	112,667	0	63.37	2.57	3.82	.00	937496
ALT RRC#:	GRAPH.....:	2 5,788	30,855	0	64.37	2.59	3.87	.00	260805
		3 3,170	16,900	0	65.38	2.62	3.90	.00	145080
		=====	=====	=====					=====
		30,092	160,422	0					1,343,381

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.310000	560,810	---	---	---	---	---	---	---
				1 202691	0	1140187	125005	1,015,182	942,576	495043
				2 55941	0	316746	126255	190,491	152,471	119675
				3 30995	0	176075	127517	48,558	33,505	57781
				=====	=====	=====	=====	=====	=====	=====
				289627	0	1633008	378777	1254231	1128552	672499

\$/BBLRESV:	44.07	EQUIP VAL:	7,992		
\$/BBLPROD:	8,871	WI OIL VAL:	928,394	RI OIL VAL:	553,226
WI PAYOUT:	1.6	GAS VAL:	200,157	GAS VAL:	119,272
RI PAYOUT:	2.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,809,040	WI TOTAL:	1,136,540	RI TOTAL:	672,500

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
125,005	149.5	797
-----	-----	-----
	85.0 1	85.0 1
	50.0 1	50.0 1
	40.0 1	40.0 1
	35.0 99	35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	9,480
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 242,980
LAST YR RI VAL: 180,000
LAST YR 8/8 VAL: 422,980

LAST YR OIL PROD: 4,651
LAST YR GAS PROD: 44,700

REMARKS1:
REMARKS2: API 255.35155 P#819775
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/04/2022 MNRLCFOX

LEASE#, NAME.....: 141374 - KENNEDY W#11H FULL WI DECIMAL = .700010 #WELLS: 1
RRC#, WELL#.....: 284983 - 11H RRC DIST.: 02 FULL RI DECIMAL = .299990 DEPTH: 12149
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	7,740	115,943	0	63.37	2.57	5.35	.00	343344
ALT JOB#:	UNIT.....:	2	5,221	78,208	0	64.37	2.59	5.41	.00	235256
ALT LSE#:	HCG.....:	3	3,783	56,668	0	65.38	2.62	5.46	.00	173135
ALT RRC#:	GRAPH.....:	4	2,837	42,501	0	66.43	2.65	5.52	.00	131937
		5	2,127	31,875	0	67.48	2.68	5.58	.00	100517

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	21,708	325,195	0				984,189
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83	PAWNEE ISD (KARNES C	.310000	436,820	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	208584	0	551928	153999	397,929	369,469	310729
				2	141793	0	377049	155538	221,511	177,298	184672
				3	103931	0	277066	157094	119,972	82,782	117765
				4	78840	0	210777	158664	52,113	30,998	77820
				5	59800	0	160317	160251	66	33	51415
					592948	0	1577137	785546	791591	660580	742401

\$/BBLRESV:	27.13	EQUIP VAL:	6,117
\$/BBLPROD:	22,391	WI OIL VAL:	412,225
WI PAYOUT:	2.4	GAS VAL:	248,354
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,409,100 WI TOTAL: 666,700 RI TOTAL: 742,400

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,999	26.3	394	
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,038,330
LAST YR RI VAL: 792,360
LAST YR 8/8 VAL: 1,830,690

LAST YR OIL PROD: 18,042
LAST YR GAS PROD: 193,886

REMARKS1:
REMARKS2: API 255.36006 P#841228
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/04/2022 MNRLCFOX

LEASE#, NAME.....: 9286293 - KENNEDY-OLSON ESSE PSA W#2H FULL WI DECIMAL = .717533 #WELLS: 1
RRC#, WELL#.....: 286293 - 2H RRC DIST.: 02 FULL RI DECIMAL = .282467 DEPTH: 12233
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	5,827	95,639	0	63.37	2.57	5.20	.00	264954
ALT JOB#:	UNIT.....: X	2	3,931	64,512	0	64.37	2.59	5.24	.00	181563
ALT LSE#:	HCG.....: 7	3	2,848	46,744	0	65.38	2.62	5.30	.00	133606
ALT RRC#:	GRAPH.....:	4	2,136	35,058	0	66.43	2.65	5.36	.00	101814
		5	1,602	26,293	0	67.48	2.68	5.42	.00	77567

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	16,344	268,246	0				759,504
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	---------

83	PAWNEE ISD (KARNES C	.580001	683,520	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	176364	0	441318	95435	345,883	321,146
				2	119890	0	301453	96389	205,064	164,135
				3	87876	0	221482	97352	124,130	85,650
				4	66661	0	168475	98326	70,149	41,727
				5	50562	0	128129	99310	28,819	14,778
				501353	0	1260857	486812	774045	627436	544934

\$/BBLRESV: 32.23	EQUIP VAL: 6,117
\$/BBLPROD: 26,603	WI OIL VAL: 377,949
WI PAYOUT: 2.7	GAS VAL: 249,486
RI PAYOUT: 3.1	PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,178,480 WI TOTAL: 633,550 RI TOTAL: 544,930

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
95,435	19.8	325	
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 445,800
LAST YR RI VAL: 382,240
LAST YR 8/8 VAL: 828,040

LAST YR OIL PROD: 8,902
LAST YR GAS PROD: 169,075

REMARKS1:
REMARKS2: API 255.36005 P#841220
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/01/2022 MNRLCFOX

LEASE#, NAME.....: 9286294 - KENNEDY-OLSON ESS PSA W#7H FULL WI DECIMAL = .708643 #WELLS: 1
RRC#, WELL#.....: 286294 - 7H RRC DIST.: 02 FULL RI DECIMAL = .291357 DEPTH: 12163
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
83 PAWNEE ISD (KARNES C .580010 835,110

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	9,266	128,015	0	63.37	2.57	5.45	.00	416106
2	5,075	70,116	0	64.37	2.59	5.51	.00	231498
3	3,289	45,441	0	65.38	2.62	5.57	.00	152383
4	2,302	31,808	0	66.43	2.65	5.62	.00	108381
=====								=====
19,932 275,380 0								908,368

\$/BBLRESV:	34.58	EQUIP VAL:	6,423		
\$/BBLPROD:	19,198	WI OIL VAL:	488,404	RI OIL VAL:	432,230
WI PAYOUT:	2.2	GAS VAL:	272,027	GAS VAL:	240,740
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	1,439,820	WI TOTAL:	766,850	RI TOTAL:	672,970

\$/BBLRESV: 34.58 EQUIP VAL: 6,423
\$/BBLPROD: 19,198 WI OIL VAL: 488,404 RI OIL VAL: 432,230
WI PAYOUT: 2.2 GAS VAL: 272,027 GAS VAL: 240,740
RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,439,820 WI TOTAL: 766,850 RI TOTAL: 672,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,041	35.9	496	

50.0	1	50.0	1
40.0	1	40.0	1
30.0	99	30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 587,290
LAST YR RI VAL: 535,000
LAST YR 8/8 VAL: 1,122,290

LAST YR OIL PROD: 14,222
LAST YR GAS PROD: 208,492

REMARKS1:
REMARKS2: API 255.36009 P#841224
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/04/2022 MNRLCFOX

LEASE#, NAME.....: 9286316 - KENNEDY-OLSON ESSE PSA W#3H FULL WI DECIMAL = .713958 #WELLS: 1
RRC#, WELL#.....: 286316 - 3H RRC DIST.: 02 FULL RI DECIMAL = .286042 DEPTH: 12198
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	7,573	110,264	0	63.37	2.57	5.62	.00	342629
ALT JOB#:	UNIT.....: X	2	5,487	68,860	0	64.37	2.59	5.68	.00	252169
ALT LSE#:	HCG.....: 7	3	4,115	46,449	0	65.38	2.62	5.75	.00	192094
ALT RRC#:	GRAPH.....:	4	3,086	33,655	0	66.43	2.65	5.80	.00	146384
		5	2,314	25,241	0	67.48	2.68	5.86	.00	111523

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	22,575	284,469	0				1,044,799
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83	PAWNEE ISD (KARNES C	.580001	853,530	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	202320	0	544949	121066	423,883	393,567	293297
				2	127333	0	379502	122276	257,226	205,886	172640
				3	86886	0	278980	123499	155,481	107,283	108134
				4	63675	0	210059	124735	85,324	50,754	70194
				5	48297	0	159820	125982	33,838	17,351	46380
					528511	0	1573310	617558	955752	774841	690645

\$/BBLRESV:	31.93	EQUIP VAL:	6,117		
\$/BBLPROD:	29,061	WI OIL VAL:	514,554	RI OIL VAL:	458,641
WI PAYOUT:	2.6	GAS VAL:	260,286	GAS VAL:	232,003
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,471,600	WI TOTAL:	780,960	RI TOTAL:	690,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
121,066	24.8	390	
	30.0 1	40.0 1	
	25.0 99	35.0 1	
		30.0 1	
		25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 406,800
LAST YR RI VAL: 367,670
LAST YR 8/8 VAL: 774,470

LAST YR OIL PROD: 11,463
LAST YR GAS PROD: 171,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 9286508 - KENNEDY-OLSON ESSE PSA W#6H FULL WI DECIMAL = .712376 #WELLS: 1
RRC#, WELL#.....: 286508 - 6H RRC DIST.: 02 FULL RI DECIMAL = .287624 DEPTH: 12222
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .579997 520,420

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	6,079	89,599	0	63.37	2.57	4.28	.00	274426
2	3,648	55,594	0	64.37	2.59	4.32	.00	167281
3	2,278	40,281	0	65.38	2.62	4.37	.00	106098
4	1,591	30,210	0	66.43	2.65	4.42	.00	75291
=====	=====	=====	=====	=====	=====	=====	=====	=====
	13,596	215,684	0					623,096

\$/BBLRESV: 29.33	EQUIP VAL: 6,423		
\$/BBLPROD: 18,544	WI OIL VAL: 284,015	RI OIL VAL: 259,164	
WI PAYOUT: 2.2	GAS VAL: 181,789	GAS VAL: 165,883	
RI PAYOUT: 2.7	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 897,280	WI TOTAL: 472,230	RI TOTAL: 425,050	=====

\$/BBLRESV: 29.33	EQUIP VAL: 6,423
\$/BBLPROD: 18,544	WI OIL VAL: 284,015
WI PAYOUT: 2.2	GAS VAL: 181,789
RI PAYOUT: 2.7	PRD VAL: 0
	=====
8/8 VALUE: 897,280	WI TOTAL: 472,230
	RI TOTAL: 425,050

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,911	21.5	331	
	40.0 1	45.0 1	
	40.0 1	30.0 1	
	35.0 1	25.0 99	
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 272,510
LAST YR RI VAL: 298,050
LAST YR 8/8 VAL: 570,560

LAST YR OIL PROD: 8,079
LAST YR GAS PROD: 126,597
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36008 P#841222
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/04/2022 MNRLCFOX

LEASE#, NAME.....: 141382 - EASLEY UNIT W#11H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 286563 - 11H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12664
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .300000 264,730

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	5,881	74,794	0	63.37	2.57	5.33	.00	279139
2	3,811	36,642	0	64.37	2.59	5.39	.00	183742
3	2,667	23,747	0	65.38	2.62	5.44	.00	130637
4	1,867	16,622	0	66.43	2.65	5.50	.00	92915
=====								
	14,226	151,805	0					686,433
=====								
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	143974	0	423113	90232	332,881	309,073	180531	
2	71083	0	254825	91134	163,691	131,020	90123	
3	46601	0	177238	92045	85,193	58,783	53730	
4	32994	0	125909	92965	32,944	19,596	33161	
=====								
	294652	0	981085	366376	614709	518472	357545	
=====								
\$/BBLRESV: 34.05			EQUIP VAL:		6,423			
\$/BBLPROD: 23,285			WI OIL VAL:		362,758		RI OIL VAL: 250,162	
WI PAYOUT: 2.3			GAS VAL:		155,714		GAS VAL: 107,382	
RI PAYOUT: 2.7			PRD VAL:		0		PRD VAL: 0	
=====								
8/8 VALUE:		882,440	WI TOTAL:		524,900		RI TOTAL: 357,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,232 20.8 324

40.0 1 60.0 1
30.0 99 40.0 1
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 526,190
LAST YR RI VAL: 363,900
LAST YR 8/8 VAL: 890,090

LAST YR OIL PROD: 10,022
LAST YR GAS PROD: 190,298

REMARKS1:
REMARKS2: API 255.36085 P#842872
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141381 - EASLEY UNIT W#10H FULL WI DECIMAL = .749006 #WELLS: 1
RRC#, WELL#.....: 286564 - 10H RRC DIST.: 02 FULL RI DECIMAL = .250994 DEPTH: 12697
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	7,973	141,251	0	63.37	2.57	5.19	.00	378435
2	4,979	95,279	0	64.37	2.59	5.23	.00	240055
3	3,236	66,695	0	65.38	2.62	5.29	.00	158484
4	2,103	46,686	0	66.43	2.65	5.35	.00	104669
5	1,367	32,680	0	67.48	2.68	5.41	.00	69110
6	888	22,876	0	68.54	2.71	5.46	.00	45627

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	.300000	523,990	20,546	405,467	0		996,380

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	271900	0	650335	75000	575,335	534,187	289836
2	184834	0	424889	75750	349,139	279,454	166647
3	130883	0	289367	76507	212,860	146,875	99888
4	92667	0	197336	77273	120,063	71,418	59945
5	65601	0	134711	78045	56,666	29,057	36007
6	46435	0	92062	78826	13,236	5,851	21624
	=====	=====	=====	=====	=====	=====	=====
	792320	0	1788700	461401	1327299	1066842	673947

	\$/BBLRESV: 38.62	EQUIP VAL:	5,826				
	\$/BBLPROD: 28,135	WI OIL VAL:	594,275	RI OIL VAL:	375,416		
	WI PAYOUT: 2.7	GAS VAL:	472,566	GAS VAL:	298,530		
	RI PAYOUT: 3.2	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,746,620	WI TOTAL:	1,072,670	RI TOTAL:	673,950
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000	28.2	480	
-----	-----	-----	-----
	40.0 1	35.0 1	
	35.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 779,230
LAST YR RI VAL: 496,750
LAST YR 8/8 VAL: 1,275,980

LAST YR OIL PROD: 12,137
LAST YR GAS PROD: 223,231

REMARKS1:
REMARKS2: API 255.36084 P#842871
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/04/2022 MNRLCFOX

LEASE#, NAME.....: 9286576 - KENNEDY-OLSON ESSE PSA W#8H FULL WI DECIMAL = .721491 #WELLS: 1
RRC#, WELL#.....: 286576 - 8H RRC DIST.: 02 FULL RI DECIMAL = .278509 DEPTH: 12198
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.580005	348,090	1	5,167	104,306	0	63.37	2.57	4.24	.00	236240
				2	2,570	51,892	0	64.37	2.59	4.28	.00	119357
					=====	=====	=====					=====
					7,737	156,198	0					355,597

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.580005	348,090	1	193408	0	429648	153633*	276,015	256,274	199896
				2	96969	0	216326	154629*	61,697	49,382	87517
					=====	=====	=====	=====	=====	=====	=====
					290377	0	645974	308262	337712	305656	287413

\$/BBLRESV: 30.14 EQUIP VAL: 7,081
\$/BBLPROD: 11,053 WI OIL VAL: 168,258 RI OIL VAL: 158,215
WI PAYOUT: 1.6 GAS VAL: 137,398 GAS VAL: 129,197
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 600,150 WI TOTAL: 312,740 RI TOTAL: 287,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,633	21.1	426	
	55.0 1	55.0 1	
	45.0 1	45.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 472,220
LAST YR RI VAL: 386,210
LAST YR 8/8 VAL: 858,430

LAST YR OIL PROD: 8,006
LAST YR GAS PROD: 139,479
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.36010 P#841227
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141383 - EASLEY-HOLLMAN UNIT PSA W#1H FULL WI DECIMAL = .749428 #WELLS: 1
RRC#, WELL#.....: 286725 - 1H RRC DIST.: 02 FULL RI DECIMAL = .250572 DEPTH: 12586
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	4,806	47,781	0	63.37	2.57	4.30	.00	228243
ALT JOB#:	UNIT.....:	2	3,002	29,839	0	64.37	2.59	4.34	.00	144819
ALT LSE#:	HCG.....: 8	3	2,025	20,128	0	65.38	2.62	4.39	.00	99220
ALT RRC#:	GRAPH.....:	4	1,417	14,089	0	66.43	2.65	4.44	.00	70570
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			11,250	111,837	0					542,852

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.150000	88,700	1	92028	0	320271	90676	229,595	213,174	119169

2	57918	0	202737	91582	111,155	88,969	65574
3	39521	0	138741	92498	46,243	31,908	39003
4	27982	0	98552	93423	5,129	3,050	24078
=====	=====	=====	=====	=====	=====	=====	=====
	217449	0	760301	368179	392122	337101	247824

\$/BBLRESV: 28.55	EQUIP VAL: 6,423
\$/BBLPROD: 18,892	WI OIL VAL: 240,689
WI PAYOUT: 2.1	GAS VAL: 96,412
RI PAYOUT: 2.7	PRD VAL: 0
=====	
8/8 VALUE: 591,340	WI TOTAL: 343,520
	RI TOTAL: 247,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,676	17.0	169	
-----	-----	-----	-----
	40.0 1	40.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 454,570
LAST YR RI VAL: 362,600
LAST YR 8/8 VAL: 817,170

LAST YR OIL PROD: 9,802
LAST YR GAS PROD: 97,035

REMARKS1:
REMARKS2: API 255.36083 P#842874
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141370 - WIEDING-WESTON UNIT W#14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287294 - 14H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12173
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
83 PAWNEE ISD (KARNES C 1.000000 2,640,100

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
								PRICE	PRICE	PRICE		REVENUE
1	17,406		237,491		0		63.37	2.57	5.64	.00		827264
2	10,408		153,912		0		64.37	2.59	5.70	.00		502472
3	7,267		111,520		0		65.38	2.62	5.77	.00		356337
4	5,450		83,640		0		66.43	2.65	5.82	.00		271545
=====												=====
	40,531		586,563		0							1,957,618
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE
1	457764		0		1285028	350000		935,028		868,155		569401
2	298974		0		801446	353500		447,946		358,540		313657
3	219137		0		575474	357035		218,439		150,725		197182
4	166235		0		437780	360605		77,175		45,906		130115
=====												=====
	1142110		0		3099728	1421140		1678588		1423326		1210355
\$/BBLRESV: 29.57 EQUIP VAL: 6,423												
\$/BBLPROD: 18,640 WI OIL VAL: 898,894 RI OIL VAL: 764,394												
WI PAYOUT: 2.2 GAS VAL: 524,430 GAS VAL: 445,960												
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0												
=====												=====
8/8 VALUE: 2,640,100 WI TOTAL: 1,429,750 RI TOTAL: 1,210,350												

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000 64.3 840

45.0 1 40.0 1
35.0 1 30.0 1
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,110,930
LAST YR RI VAL: 1,447,550
LAST YR 8/8 VAL: 3,558,480

LAST YR OIL PROD:
LAST YR GAS PROD: 375,970

REMARKS1:
REMARKS2: API 255.36340 P#850180
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141371 - WIEDING-WESTON UNIT W#15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287295 - 15H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12146
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	586,190	1	112323	0	450006	125000	325,006	301,762	172345
				2	33959	0	184440	126250	58,190	46,576	58428
					146282	0	634446	251250	383196	348338	230773

\$/BBLRESV: 34.96 EQUIP VAL: 7,081
\$/BBLPROD: 10,862 WI OIL VAL: 268,023 RI OIL VAL: 177,564
WI PAYOUT: 1.5 GAS VAL: 80,315 GAS VAL: 53,208
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 586,190 WI TOTAL: 355,420 RI TOTAL: 230,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000	32.9	357	
	65.0 1	80.0 1	
	45.0 1	55.0 1	
	35.0 99	45.0 1	
		35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 872,720
LAST YR RI VAL: 698,470
LAST YR 8/8 VAL: 1,571,190

LAST YR OIL PROD: 19,631
LAST YR GAS PROD: 315,583

REMARKS1:
REMARKS2: API 255.36341 P#850181
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 9287296 - MOBIL C-D-W WESTON 11H UNTI FULL WI DECIMAL = .768059 #WELLS: 1
RRC#, WELL#.....: 287296 - RRC DIST.: 02 FULL RI DECIMAL = .231941 DEPTH: 12097
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C 1.000000 1,655,580

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE		
1	10,256		188,409		0		63.37	2.57	5.42	.00		499179		
2	3,972		103,196		0		64.37	2.59	5.48	.00		196375		
3	2,176		64,446		0		65.38	2.62	5.54	.00		109269		
4	1,359		41,889		0		66.43	2.65	5.60	.00		69339		
=====														
	17,763		397,940		0							874,162		
=====														
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
1	371903		0		871082		125000		746,082		692,722		361434	
2	205285		0		401660		126250		275,410		220,441		154445	
3	129686		0		238955		127512		111,443		76,897		81657	
4	85261		0		154600		128788		25,812		15,353		46200	
=====														
	792135		0		1666297		507550		1158747		1005413		643736	
=====														
\$/BBLRESV: 38.66					EQUIP VAL: 6,423									
\$/BBLPROD: 13,387					WI OIL VAL: 527,453					RI OIL VAL: 337,712				
WI PAYOUT: 2.0					GAS VAL: 477,959					GAS VAL: 306,023				
RI PAYOUT: 2.6					PRD VAL: 0					PRD VAL: 0		0		
=====														
8/8 VALUE:			1,655,580	WI TOTAL:			1,011,840	RI TOTAL:			643,740			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000	51.3	730	

	70.0 1	50.0 1	
	50.0 1	40.0 1	
	40.0 1	35.0 99	
	35.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,256,960
LAST YR RI VAL: 1,066,310
LAST YR 8/8 VAL: 3,323,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.36344 P#850186
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141372 - WIEDING-WESTON UNIT W#16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287308 - 16H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12136
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	17,920	284,561	0	63.37	2.57	5.64	.00	851693
ALT JOB#:	UNIT.....:	2	10,294	191,947	0	64.37	2.59	5.70	.00	496969
ALT LSE#:	HCG.....: 8	3	6,429	139,078	0	65.38	2.62	5.77	.00	315246
ALT RRC#:	GRAPH.....:	4	4,489	104,308	0	66.43	2.65	5.82	.00	223653
		5	3,366	78,231	0	67.48	2.68	5.88	.00	170391

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	42,498	798,125	0				2,057,952
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83	PAWNEE ISD (KARNES C	1.000000	3,197,570	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	548491	0	1400184	300000	1,100,184	1,021,499	638883
				2	372857	0	869826	303000	566,826	453,694	356117
				3	273288	0	588534	306030	282,504	194,930	215553
				4	207313	0	430966	309090	121,876	72,497	138766
				5	157245	0	327636	312180	15,456	7,926	91595
					1559194	0	3617146	1530300	2086846	1750546	1440914

\$/BBLRESV:	31.25	EQUIP VAL:	6,117
\$/BBLPROD:	20,060	WI OIL VAL:	995,961
WI PAYOUT:	2.3	GAS VAL:	754,583
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	3,197,570	WI TOTAL:	1,756,660	RI TOTAL:	1,440,910
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000	66.2	967	
	45.0 1	35.0 1	
	40.0 1	30.0 1	
	35.0 1	25.0 99	
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 928,020
LAST YR RI VAL: 733,340
LAST YR 8/8 VAL: 1,661,360

LAST YR OIL PROD: 28,368
LAST YR GAS PROD: 423,197

REMARKS1:
REMARKS2: API 255.36342 P#850182
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141373 - WIEDING-WESTON UNIT W#17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287309 - 17H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12142
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	1.000000	1,173,600	1	11,830	182,717	0	63.37	2.57	5.04	.00	562250
				2	6,796	104,963	0	64.37	2.59	5.09	.00	328094
					=====	=====	=====					=====
					18,626	287,680	0					890,344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	1,173,600	1	352187	0	914437	400000	514,437	477,645	389449
				2	203891	0	531985	404000	127,985	102,440	196985
					=====	=====	=====	=====	=====	=====	=====
					556078	0	1446422	804000	642422	580085	586434

\$/BBLRESV: 25.56 EQUIP VAL: 7,081
\$/BBLPROD: 10,895 WI OIL VAL: 357,071 RI OIL VAL: 360,979
WI PAYOUT: 1.6 GAS VAL: 223,014 GAS VAL: 225,455
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,173,600 WI TOTAL: 587,170 RI TOTAL: 586,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000	43.7	675	
	45.0 1	45.0 1	
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 741,640
LAST YR RI VAL: 634,980
LAST YR 8/8 VAL: 1,376,620

LAST YR OIL PROD: 19,825
LAST YR GAS PROD: 317,701

REMARKS1:
REMARKS2: API 255.36343 P#850184
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141404 - SAN CHRISTOVAL RANCH G W#3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288668 - 3H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 27,313	173,242	0	63.37	2.57	5.41	.00	1298119
ALT JOB#:	2 15,690	99,520	0	64.37	2.59	5.46	.00	757474
ALT LSE#:	3 9,798	62,150	0	65.38	2.62	5.52	.00	480445
ALT RRC#:	4 6,841	43,394	0	66.43	2.65	5.58	.00	340836
	5 5,130	32,545	0	67.48	2.68	5.63	.00	259667
	6 3,848	24,409	0	68.54	2.71	5.69	.00	197810
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,886	18,306	0	68.54	2.71	5.69	.00	148357
---	8 2,164	13,730	0	68.54	2.71	5.69	.00	111268
83 PAWNEE ISD (KARNES C .530000 2,224,400	=====	=====	=====					=====
	73,670	467,296	0					3,593,976

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	333924	0	1632043	111000	1,521,043	1,412,258	621992
2	193318	0	950792	112110	838,682	671,290	314890
3	122125	0	602570	113231	489,339	337,649	173397
4	86246	0	427082	114363	312,719	186,018	106776
5	65416	0	325083	115506	209,577	107,468	70571
6	49612	0	247422	116662	130,760	57,804	46668
7	37209	0	185566	116662	68,904	26,259	30435
8	27906	0	139174	116662	22,512	7,395	19849
	=====	=====	=====	=====	=====	=====	=====
	915756	0	4509732	916196	3593536	2806141	1384578

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 40.48 EQUIP VAL: 6,262
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 29,552 WI OIL VAL: 2,236,318 RI OIL VAL: 1,103,421
WI PAYOUT: 2.9 GAS VAL: 569,821 GAS VAL: 281,155
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
111,000	100.9	640	
	45.0 1	45.0 1	
	40.0 1	40.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,102,350
LAST YR RI VAL: 1,600,890
LAST YR 8/8 VAL: 5,703,240

LAST YR OIL PROD: 50,056
LAST YR GAS PROD: 331,412

REMARKS1:
REMARKS2: API 255.36600 P#857242
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/02/2022 MNRLCFOX

LEASE#, NAME.....: 141405 - SAN CHRISTOVAL RANCH G W#4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288702 - 4H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 8	1 19,452	157,136	0	63.37	2.57	4.27	.00	924505
ALT RRC#:	GRAPH.....:	2 7,534	60,859	0	64.37	2.59	4.31	.00	363723
		3 4,295	34,695	0	65.38	2.62	4.35	.00	210605
		4 2,999	24,224	0	66.43	2.65	4.40	.00	149418
		5 2,249	18,168	0	67.48	2.68	4.45	.00	113835

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	36,529	295,082	0	1,762,086
-----	-------------------	---------	-----------	--------	---------	---	-----------

83	PAWNEE ISD (KARNES C	.530000	1,178,750	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 302880	0	1227385	123991	1,103,394	1,024,480	443787
				2 118219	0	481942	125230	356,712	285,515	151485
				3 68176	0	278781	126483	152,298	105,087	76105
				4 48145	0	197563	127747	69,816	41,529	46876
				5 36518	0	150353	129025	21,328	10,936	31007
				573938	0	2336024	632476	1703548	1467547	749260

\$/BBLRESV:	40.41	EQUIP VAL:	7,249
\$/BBLPROD:	15,169	WI OIL VAL:	1,106,984
WI PAYOUT:	2.1	GAS VAL:	360,562
RI PAYOUT:	2.8	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.04	GAS WI GR PRICE:	2.79
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.63
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
123,991	97.3	786	
70.0	1	70.0	1
50.0	1	50.0	1
35.0	1	35.0	1
25.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	9,480
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,480,470
LAST YR RI VAL: 647,220
LAST YR 8/8 VAL: 2,127,690

LAST YR OIL PROD: 42,318
LAST YR GAS PROD: 355,876

REMARKS1:
REMARKS2: API 255.36601 P#857243
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 9288798 - SCR G-MOBIL C SA W#1H FULL WI DECIMAL = .762614 #WELLS: 1
RRC#, WELL#.....: 288798 - 1H RRC DIST.: 02 FULL RI DECIMAL = .237386 DEPTH: 22000
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 8
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .780001 1,859,490

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	21,385		127,077		0		63.37	2.57	4.73	.00		1033470
2	12,285		63,220		0		64.37	2.59	4.78	.00		603064
3	7,672		37,800		0		65.38	2.62	4.84	.00		382524
4	5,356		26,392		0		66.43	2.65	4.88	.00		271337
=====												=====
	46,698		254,489		0							2,290,395
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE
1	249060		0		1282530		241000	1,041,530		967,040		433039
2	124870		0		727934		243410	484,524		387,818		210386
3	75526		0		458050		245844	212,206		146,424		114582
4	53336		0		324673		248302	76,371		45,429		70533
=====												=====
	502792		0		2793187		978556	1814631		1546711		828540
\$/BBLRESV: 35.61 EQUIP VAL: 8,711												
\$/BBLPROD: 21,052 WI OIL VAL: 1,268,292 RI OIL VAL: 679,397												
WI PAYOUT: 2.1 GAS VAL: 278,417 GAS VAL: 149,142												
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0												
=====												=====
8/8 VALUE: 2,383,960 WI TOTAL: 1,555,420 RI TOTAL: 828,540												

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

241,000 79.0 519

45.0 1 55.0 1
40.0 1 45.0 1
35.0 1 35.0 1
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 10,850
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,356,010
LAST YR RI VAL: 628,070
LAST YR 8/8 VAL: 1,984,080

LAST YR OIL PROD: 36,946
LAST YR GAS PROD: 256,829

REMARKS1:
REMARKS2: API 255.36603 P#857245
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/31/2022 MNRLCFOX

LEASE#, NAME.....: 9290444 - DAVILA-WESTON HENKE UNIT FULL WI DECIMAL = .745244 #WELLS: 1
RRC#, WELL#.....: 290444 - RRC DIST.: 02 FULL RI DECIMAL = .254756 DEPTH: 15000
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.340001	1,768,690	1	65,153	422,123	0	63.37	2.57	5.59	.00	3076923
				2	23,035	149,243	0	64.37	2.59	5.65	.00	1105020
					=====	=====	=====					=====
					88,188	571,366	0					4,181,943

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.340001	1,768,690	1	808483	0	3885406	892857	2,992,549	2,778,522	1541387
				2	288066	0	1393086	901785	491,301	393,242	480488
					=====	=====	=====	=====	=====	=====	=====
					1096549	0	5278492	1794642	3483850	3171764	2021875

\$/BBLRESV: 38.23 EQUIP VAL: 8,391
\$/BBLPROD: 9,445 WI OIL VAL: 2,512,862 RI OIL VAL: 1,601,851
WI PAYOUT: 1.4 GAS VAL: 658,899 GAS VAL: 420,022
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,202,020 WI TOTAL: 3,180,150 RI TOTAL: 2,021,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
892,857	357.0	2313	
	75.0 1	75.0 1	
	50.0 1	50.0 1	
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: API 255.37017 P#865402
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/31/2022 MNRLCFOX

LEASE#, NAME.....: 9290471 - DAVILA-WESTON HENKE UNIT B FULL WI DECIMAL = .745245 #WELLS: 1
RRC#, WELL#.....: 290471 - 11H RRC DIST.: 02 FULL RI DECIMAL = .254755 DEPTH: 12480
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 9
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
83	PAWNEE ISD (KARNES C	.340002	1,499,910	1	52,291	493,599	0	63.37	2.57	5.51	.00	2469504
				2	14,320	191,170	0	64.37	2.59	5.57	.00	686951
					=====	=====	=====					=====
					66,611	684,769	0					3,156,455

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.340002	1,499,910	1	945380	0	3414884	837772	2,577,112	2,392,797	1433292
				2	368993	0	1055944	846149	209,795	167,922	410377
					=====	=====	=====	=====	=====	=====	=====
					1314373	0	4470828	1683921	2786907	2560719	1843669

\$/BBLRESV: 36.42 EQUIP VAL: 7,081
\$/BBLPROD: 6,558 WI OIL VAL: 1,807,896 RI OIL VAL: 1,301,651
WI PAYOUT: 1.0 GAS VAL: 752,821 GAS VAL: 542,017
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,411,470 WI TOTAL: 2,567,800 RI TOTAL: 1,843,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
837,772	369.9	2469	
	85.0 1	70.0 1	
	50.0 1	50.0 1	
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 130,334
LAST YR GAS PROD: 820,380

REMARKS1:
REMARKS2: API 255.37016 P#865401
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 5/31/2022 MNRLCFOX

LEASE#, NAME.....: 9290479 - DAVILA-WESTIN HENKE UNIT A FULL WI DECIMAL = .745245 #WELLS: 1
RRC#, WELL#.....: 290479 - 10H RRC DIST.: 02 FULL RI DECIMAL = .254755 DEPTH: 12401
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 9	1	96,014	637,655	0	63.37	2.57	5.42	.00
ALT RRC#:	GRAPH.....:	2	32,204	213,876	0	64.37	2.59	5.48	.00
		3	16,021	106,402	0	65.38	2.62	5.54	.00
		=====	=====	=====					=====
			144,239	957,933	0				6,859,855

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.339999	3,078,490	---	---	---	---	---	---	---
				1	1221288	0	5755662	727673	5,027,989	4,668,387
				2	412820	0	1957692	734949	1,222,743	978,695
				3	207754	0	988363	742299	246,064	169,787
				=====	=====	=====	=====	=====	=====	=====
					1841862	0	8701717	2204921	6496796	5816869

\$/BBLRESV:	42.66	EQUIP VAL:	6,744
\$/BBLPROD:	11,696	WI OIL VAL:	4,585,630
WI PAYOUT:	1.7	GAS VAL:	1,231,233
RI PAYOUT:	2.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	9,054,410	WI TOTAL:	5,823,610
		RI TOTAL:	3,230,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
727,673	526.1	3494	
-----	-----	-----	-----
	75.0 1	75.0 1	
	55.0 1	55.0 1	
	45.0 1	45.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 202,414
LAST YR GAS PROD: 1,180,368

REMARKS1:
REMARKS2: API 255.37015 P#865400
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141317 - SAN CHRISTOVAL RANCH C 4H,303H FULL WI DECIMAL = .757880 #WELLS: 2
RRC#, WELL#.....: 11167 - RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11828
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,997	14,347	0	63.99	2.36	2.45	.00	145345
ALT RRC#:	GRAPH.....:	2	1,871	8,578	0	65.00	2.39	2.48	.00	92170
		3	1,262	5,786	0	66.03	2.42	2.50	.00	63154
		=====	=====	=====						=====
			6,130	28,711	0					300,669

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
83	PAWNEE ISD (KARNES C	.210000	57,700	---	-----	-----	-----	-----	-----	-----	
				1	25661	0	171006	57750	113,256	105,611	51460
				2	15538	0	107708	58327	49,381	40,041	28423
				3	10612	0	73766	58911	14,855	10,474	17064
				=====	=====	=====	=====	=====	=====	=====	=====
					51811	0	352480	174988	177492	156126	96947

\$/BBLRESV:	28.67	EQUIP VAL:	21,682		
\$/BBLPROD:	16,577	WI OIL VAL:	133,177	RI OIL VAL:	82,697
WI PAYOUT:	.0	GAS VAL:	22,949	GAS VAL:	14,250
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	274,760	WI TOTAL:	177,810	RI TOTAL:	96,950

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.70	GAS WI GR PRICE: 2.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000	10.6	53	
	-----	-----	-----
	40.0 1	45.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	41	VAL:	25,720
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 151,970
LAST YR RI VAL: 97,550
LAST YR 8/8 VAL: 249,520

LAST YR OIL PROD: 4,777
LAST YR GAS PROD: 21,130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/05/2022 MNRLCFOX

LEASE#, NAME.....: 141312 - SAN CHRISTOVAL RANCH G W#5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11245 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11915
OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
OIL FIELD#.....: 86950600
OIL FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	2,397	59,167	0	63.99	2.36	4.23	.00	115038
2	1,052	25,960	0	65.00	2.39	4.27	.00	51285
=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,449	85,127	0					166,323

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.530000	154,880	1	104726	0	219764	73075	146,689	134,469	92899
				2	46533	0	97818	73806	24,012	18,497	34957
				=====	=====	=====	=====	=====	=====	=====	=====
					151259	0	317582	146881	170701	152966	127856

\$/BBLRESV: 30.97 EQUIP VAL: 11,383
\$/BBLPROD: 9,623 WI OIL VAL: 80,111 RI OIL VAL: 66,960
WI PAYOUT: 1.7 GAS VAL: 72,855 GAS VAL: 60,896
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 292,210 WI TOTAL: 164,350 RI TOTAL: 127,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.70 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,596	11.1	274	
65.0	1	65.0	1
45.0	1	45.0	1
35.0	99	35.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 12,860
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,850
LAST YR GAS PROD: 53,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141174 - SAN CHRISTOVAL RANCH C W#1H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 265821 - 1H RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11893
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	1 2,973	12,948	0	63.37	2.57	3.16	.00	142784
ALT RRC#:	GRAPH.....:	2 2,076	9,040	0	64.37	2.39	2.94	.00	101277
		3 1,557	6,780	0	65.38	2.42	2.98	.00	77150
		=====	=====	=====					=====
		6,606	28,768	0					321,211

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	.440000	109,920	---	---	---	---	---	---	---
				1 25219	0	168003	70864	97,139	90,192	51774
				2 16374	0	117651	71572	46,079	36,882	31454
				3 12435	0	89585	72288	17,297	11,935	20828
				=====	=====	=====	=====	=====	=====	=====
				54028	0	375239	214724	160515	139009	104056
				\$/BBLRESV: 23.77 EQUIP VAL: 6,744						
				\$/BBLPROD: 15,545 WI OIL VAL: 118,994 RI OIL VAL: 89,074						
				WI PAYOUT: 2.1 GAS VAL: 20,015 GAS VAL: 14,982						
				RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 249,810 WI TOTAL: 145,750 RI TOTAL: 104,060						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,864 10.1 44

35.0 1 35.0 1
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,100
LAST YR RI VAL: 113,930
LAST YR 8/8 VAL: 306,030

LAST YR OIL PROD: 3,772
LAST YR GAS PROD: 30,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141175 - SAN CHRISTOVAL RANCH C W#2H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 265822 - 2H RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11991
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	4,679	22,598	0	63.37	2.57	3.76	.00	224718
ALT JOB#:	UNIT.....:	2	3,156	16,374	0	64.37	2.39	3.51	.00	153965
ALT LSE#:	HCG.....: 1	3	2,286	12,280	0	65.38	2.42	3.54	.00	113272
ALT RRC#:	GRAPH.....:	4	1,714	9,210	0	66.43	2.44	3.58	.00	86318
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			11,835	60,462	0					578,273

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.440000	214,100	1	44015	0	268733	86302	182,431	169,384	86129

2	29659	0	183624	87165	96,459	77,207	51167
3	22523	0	135795	88036	47,759	32,954	32938
4	17032	0	103350	88917	14,433	8,585	21803
=====	=====	=====	=====	=====	=====	=====	=====
	113229	0	691502	350420	341082	288130	192037

\$/BBLRESV: 26.87	EQUIP VAL: 6,423
\$/BBLPROD: 19,996	WI OIL VAL: 240,950
WI PAYOUT: 2.3	GAS VAL: 47,179
RI PAYOUT: 2.8	PRD VAL: 0
=====	
8/8 VALUE: 486,590	WI TOTAL: 294,550
	RI TOTAL: 192,040

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
86,302	15.9	74
	35.0 1	30.0 1
	30.0 1	25.0 99
	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 421,650
LAST YR RI VAL: 187,160
LAST YR 8/8 VAL: 608,810

LAST YR OIL PROD: 5,769
LAST YR GAS PROD: 35,169

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/08/2022 MNRLCFOX

LEASE#, NAME.....: 141256 - SAN CHRISTOVAL RANCH UN G W#7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277846 - 7H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11964
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
83 PAWNEE ISD (KARNES C .530000 109,160

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,149	16,964	0	63.37	2.57	4.15	.00	102137
2	1,342	10,594	0	64.37	2.59	4.20	.00	64788
3	872	6,886	0	65.38	2.62	4.24	.00	42773
4	566	4,475	0	66.43	2.65	4.28	.00	28249
	=====	=====	=====					=====
	4,929	38,919	0					237,947
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	32698	0	134835	85771*	49,064	45,555	48160	
2	20579	0	85367	35118	50,249	40,219	26532	
3	13531	0	56304	35470	20,834	14,376	15200	
4	8896	0	37145	35824	1,321	786	8709	
	=====	=====	=====	=====	=====	=====	=====	
	75704	0	313651	192183	121468	100936	98601	
\$/BBLRESV: 20.72			EQUIP VAL:	6,423				
\$/BBLPROD: 13,434			WI OIL VAL:	76,574	RI OIL VAL:		74,802	
WI PAYOUT: 2.4			GAS VAL:	24,362	GAS VAL:		23,799	
RI PAYOUT: 2.7			PRD VAL:	0	PRD VAL:		0	
				=====		=====		
8/8 VALUE:		205,960	WI TOTAL:	107,360	RI TOTAL:		98,600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,771	7.6	60	
-----	-----	-----	-----
	40.0 1	40.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,510
LAST YR RI VAL: 13,530
LAST YR 8/8 VAL: 41,040

LAST YR OIL PROD: 4,147
LAST YR GAS PROD: 21,723
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 297.35672 P#795250
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/15/2022 MNRLCFOX

LEASE#, NAME.....: 141257 - SAN CHRISTOVAL RANCH G W#309H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277848 - 309H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11896
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.530000	8,060	1	912	0	21254	20000	1,254	1,164	6606				
					=====	=====	=====	=====	=====	=====	=====				
					912	0	21254	20000	1254	1164	6606				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .530000 8,060
\$/BBLRESV: 3.47 EQUIP VAL: 7,435
\$/BBLPROD: 1,061 WI OIL VAL: 1,114 RI OIL VAL: 6,323
WI PAYOUT: .0 GAS VAL: 50 GAS VAL: 283
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,210 WI TOTAL: 8,600 RI TOTAL: 6,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.4	5	
30.0	1	40.0	1
25.0	1	35.0	1
20.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,880
LAST YR RI VAL: 70,040
LAST YR 8/8 VAL: 179,920

LAST YR OIL PROD: 922
LAST YR GAS PROD: 4,121

REMARKS1: KARNES 53% LIVE OAK 47%
REMARKS2: API 297.35666 P#795246
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/15/2022 MNRLCFOX

LEASE#, NAME.....: 141258 - SAN CHRISTOVAL RANCH G W#511H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278024 - 511H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11845

OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.530000	4,850	1	1422	0	5129	5000	129	119	1595				
					=====	=====	=====	=====	=====	=====	=====				
					1422	0	5129	5000	129	119	1595				

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .530000 4,850

\$/BBLRESV: 1.47 EQUIP VAL: 7,435
\$/BBLPROD: 382 WI OIL VAL: 86 RI OIL VAL: 1,153
WI PAYOUT: .0 GAS VAL: 33 GAS VAL: 442
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,150 WI TOTAL: 7,550 RI TOTAL: 1,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000	.3	5	
50.0 99	50.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,340
LAST YR RI VAL: 76,290
LAST YR 8/8 VAL: 213,630

LAST YR OIL PROD: 1,284
LAST YR GAS PROD: 11,312

REMARKS1: KARNES 53% LIVE OAK 47%
REMARKS2: API 297.35669 P#795213
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/15/2022 MNRLCFOX

LEASE#, NAME.....: 141259 - SAN CHRISTOVAL RANCH G W#508H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278025 - 508H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11834
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.530000	5,420	1	2104	0	8853	8800	53	49	2752
					=====	=====	=====	=====	=====	=====	=====
					2104	0	8853	8800	53	49	2752

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .530000 5,420
\$/BBLRESV: .35 EQUIP VAL: 7,435
\$/BBLPROD: 99 WI OIL VAL: 37 RI OIL VAL: 2,098
WI PAYOUT: .0 GAS VAL: 12 GAS VAL: 654
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,230 WI TOTAL: 7,480 RI TOTAL: 2,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800	.5	8	
40.0	1	40.0	1
35.0	1	35.0	1
25.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 5,540
LAST YR 8/8 VAL: 12,980

LAST YR OIL PROD: 353
LAST YR GAS PROD: 3,591

REMARKS1: KARNES 53% LIVE OAK 47%
REMARKS2: API 297.35667 P#795248
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/15/2022 MNRLCFOX

LEASE#, NAME.....: 141260 - SAN CHRISTOVAL RANCH G W#10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278174 - 10H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11926
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.530000	6,850	1	140	0	14921	14000	921	855	4638			
					=====	=====	=====	=====	=====	=====	=====	=====	=====	
					140	0	14921	14000	921	855	4638			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .530000 6,850
\$ /BBLRESV: 3.64 EQUIP VAL: 7,435
\$/BBLPROD: 1,027 WI OIL VAL: 847 RI OIL VAL: 4,594
WI PAYOUT: .0 GAS VAL: 8 GAS VAL: 44
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,930 WI TOTAL: 8,290 RI TOTAL: 4,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000 1.1 3

40.0 99 40.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,880
LAST YR RI VAL: 79,890
LAST YR 8/8 VAL: 212,770

LAST YR OIL PROD: 427
LAST YR GAS PROD: 2,385

REMARKS1: KARNES 53% LIVE OAK 47%
REMARKS2: API 297.35671 P#795222
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141320 - SAN CHRISTOVAL RANCH C W#502H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 278792 - 502H RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11807
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,895	9,474	0	63.37	2.57	2.17	.00	91011
ALT JOB#:	UNIT.....:	2	1,133	5,665	0	64.37	2.59	2.19	.00	55273
ALT LSE#:	HCG.....: 4	3	764	3,821	0	65.38	2.62	2.21	.00	37856
ALT RRC#:	GRAPH.....:	4	534	2,674	0	66.43	2.65	2.23	.00	26925
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,326	21,634	0					211,065

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	.210000	42,010	1	18453	0	109464	25000	84,464	78,423	31754

2	11120	0	66393	25250	41,143	32,931	16754
3	7587	0	45443	25502	19,941	13,759	9970
4	5372	0	32297	25758	6,539	3,890	6159
=====	=====	=====	=====	=====	=====	=====	=====
	42532	0	253597	101510	152087	129003	64637

\$/BBLRESV:	32.76	EQUIP VAL:	6,423
\$/BBLPROD:	20,239	WI OIL VAL:	107,367
WI PAYOUT:	2.5	GAS VAL:	21,636
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	200,070	WI TOTAL:	135,430
		RI TOTAL:	64,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	7.0	35	
-----	-----	-----	-----
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,910
LAST YR RI VAL: 47,760
LAST YR 8/8 VAL: 97,670

LAST YR OIL PROD: 2,566
LAST YR GAS PROD: 12,933

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141315 - SAN CHRISTOVAL RANCH G W#6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280466 - 6H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11905
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	4,604	40,808	0	63.37	2.57	3.93	.00	218817
2	3,683	32,646	0	64.37	2.59	3.97	.00	177816
3	2,946	26,117	0	65.38	2.62	4.02	.00	144485
4	2,357	20,893	0	66.43	2.65	4.06	.00	117444
5	1,885	16,714	0	67.48	2.47	3.78	.00	95440
6	1,508	13,371	0	68.54	2.49	3.82	.00	77552
7	1,206	10,697	0	68.54	2.49	3.82	.00	62041
8	965	8,558	0	68.54	2.49	3.82	.00	49633
83	PAWNEE ISD (KARNES C	.530000	509,290	=====	=====	=====	=====	=====
	19,154	169,804	0					943,228

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	78657	0	297474	50000	247,474	229,775	105404
2	63416	0	241232	50500	190,732	152,664	74336
3	51320	0	195805	51005	144,800	99,913	52468
4	41526	0	158970	51515	107,455	63,918	37006
5	30964	0	126404	52030	74,374	38,138	25383
6	24972	0	102524	52550	49,974	22,091	17905
7	19978	0	82019	52550	29,469	11,230	12456
8	15982	0	65615	52550	13,065	4,292	8665
	326815	0	1270043	412700	857343	622021	333623

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 32.16 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 43,684 WI OIL VAL: 461,959 RI OIL VAL: 247,773
WI PAYOUT: 3.4 GAS VAL: 160,062 GAS VAL: 85,850
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	14.1	125	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,410
LAST YR RI VAL: 154,570
LAST YR 8/8 VAL: 410,980

LAST YR OIL PROD: 5,453
LAST YR GAS PROD: 54,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 4/30/2022 MNRLCFOX

LEASE#, NAME.....: 141313 - SAN CHRISTOVAL RANCH G W#506H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281442 - 506H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11850
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 4	1 2,596	42,673	0	63.37	2.57	4.32	.00	123381
ALT RRC#:	GRAPH.....:	2 1,881	33,054	0	64.37	2.59	4.36	.00	90810
		3 1,410	26,443	0	65.38	2.62	4.41	.00	69176
		4 1,058	21,154	0	66.43	2.65	4.46	.00	52715
		5 793	16,923	0	67.48	2.47	4.15	.00	40161
		6 595	13,538	0	68.54	2.49	4.19	.00	30594
		7 446	10,831	0	68.54	2.49	4.19	.00	22946

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
83	PAWNEE ISD (KARNES C	.530000	314,200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1 2,596	42,673	0	63.37	2.57	4.32	.00	123381
				2 1,881	33,054	0	64.37	2.59	4.36	.00	90810
				3 1,410	26,443	0	65.38	2.62	4.41	.00	69176
				4 1,058	21,154	0	66.43	2.65	4.46	.00	52715
				5 793	16,923	0	67.48	2.47	4.15	.00	40161
				6 595	13,538	0	68.54	2.49	4.19	.00	30594
				7 446	10,831	0	68.54	2.49	4.19	.00	22946

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1 82252	0	205633	40000	165,633	153,787	81327
				2 64207	0	155017	40400	114,617	91,741	53760
				3 51961	0	121137	40804	80,333	55,431	36816
				4 42045	0	94760	41212	53,548	31,853	25236
				5 31351	0	71512	41624	29,888	15,327	16498
				6 25284	0	55878	42040	13,838	6,117	11303
				7 20227	0	43173	42040	1,133	431	7658
				317327	0	747110	288120	458990	354687	232598

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 30.99	EQUIP VAL: 5,548
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 32,006	WI OIL VAL: 204,037
			WI PAYOUT: 3.0	GAS VAL: 150,649
			RI PAYOUT: 3.7	PRD VAL: 0
			8/8 VALUE: 592,830	WI TOTAL: 360,230
				RI TOTAL: 232,600

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	8.5	135	
	30.0 1	25.0 1	
	25.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 467,950
LAST YR RI VAL: 224,760
LAST YR 8/8 VAL: 692,710

LAST YR OIL PROD: 3,804
LAST YR GAS PROD: 54,306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141365 - SAN CHRISTOVAL RANCH C W#5H FULL WI DECIMAL = .757880 #WELLS: 1
RRC#, WELL#.....: 285741 - 5H RRC DIST.: 02 FULL RI DECIMAL = .242120 DEPTH: 11930
OPERATOR#, AGENT#: 525398 - 40

OPERATOR NAME....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	2,938	92,696	0	63.37	2.57	4.28	.00	141103
2	1,462	62,527	0	64.37	2.59	4.32	.00	71323
3	874	45,305	0	65.38	2.62	4.37	.00	43307
=====	=====	=====	=====	=====	=====	=====	=====	=====
5,274	200,528	0						255,733

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	.210000	102,580	1	180549	0	321652	127364	194,288	180,392	131609
				2	122735	0	194058	128637	65,421	52,363	71508
				3	89960	0	133267	129924	3,343	2,306	43555
				=====	=====	=====	=====	=====	=====	=====	=====
					393244	0	648977	385925	263052	235061	246672

\$/BBLRESV: 23.17	EQUIP VAL: 6,744		
\$/BBLPROD: 10,184	WI OIL VAL: 92,627	RI OIL VAL: 97,202	
WI PAYOUT: 1.7	GAS VAL: 142,434	GAS VAL: 149,469	
RI PAYOUT: 2.3	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 488,480	WI TOTAL: 241,810	RI TOTAL: 246,670	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 2.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.65		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
127,364	12.0	315	
-----	-----	-----	-----
	55.0 1	35.0 1	
	45.0 1	30.0 1	
	35.0 1	25.0 99	
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 41	VAL:	8,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	124,410
LAST YR RI VAL:	128,660
LAST YR 8/8 VAL:	253,070

LAST YR OIL PROD:	6,645
LAST YR GAS PROD:	150,214

REMARKS1:
REMARKS2: API 297.35915 P#836936
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 297 LIVEOAK LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 9286317 - SAN CHRISTOVAL RANCH C-G 1H FULL WI DECIMAL = .753940 #WELLS:
RRC#, WELL#.....: 286317 - RRC DIST.: 02 FULL RI DECIMAL = .246060 DEPTH: 11914

OPERATOR#, AGENT#: 525398 - 40
OPERATOR NAME.....: MARATHON OIL EF LLC
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C .430003 226,990

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	3,365		66,158		0		63.37	2.57		4.42		.00		160770	
2	2,102		41,316		0		64.37	2.59		4.47		.00		102012	
3	1,468		28,847		0		65.38	2.62		4.51		.00		72362	
4	1,101		21,635		0		66.43	2.65		4.56		.00		55143	
=====															=====
	8,036		157,956		0									390,287	
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	128189		0		288959		93605	195,354		181,383				116023	
2	80678		0		182690		94541	88,149		70,556				63844	
3	56982		0		129344		95486	33,858		23,362				39224	
4	43226		0		98369		96440	1,929		1,146				25919	
=====															=====
	309075		0		699362		380072	319290		276447				245010	
\$/BBLRESV: 25.47 EQUIP VAL: 6,423															
\$/BBLPROD: 17,195 WI OIL VAL: 154,274 RI OIL VAL: 136,731															
WI PAYOUT: 2.0 GAS VAL: 122,172 GAS VAL: 108,279															
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0															
=====															=====
8/8 VALUE: 527,880 WI TOTAL: 282,870 RI TOTAL: 245,010															

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

93,605 11.9 234

40.0 1 40.0 1
35.0 1 35.0 1
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: KARNES 41% LIVE OAK 59%
REMARKS2: API 255.35916 P#836937
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140793 - TOMASEK GAS UNIT W#12 FULL WI DECIMAL = .885653 #WELLS: 1
RRC#, WELL#.....: 242630 - 12 RRC DIST.: 02 FULL RI DECIMAL = .114347 DEPTH: 17000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
33	PAWNEE ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
73	PAWNEE EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33586
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 10120 - DUBOSE, R. R. W#1 FULL WI DECIMAL = .785000 #WELLS: 1
RRC#, WELL#.....: 1745 - RRC DIST.: 02 FULL RI DECIMAL = .215000 DEPTH: 6000

OPERATOR#, AGENT#: 810827 - 40
OPERATOR NAME....: SRS PROPERTIES, LLC
OIL FIELD#.....: 99528001
OIL FIELD NAME...: YOWARD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	5,860	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	5,860	\$/BBLRESV: .00		EQUIP VAL:	5,855				
02	BEE COUNTY FMLR	1.000000	5,860	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:			0
33	PAWNEE ISD (BEE CO)	1.000000	5,860	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	5,860	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	5,860			=====					=====
73	PAWNEE EMERGENCY SER	1.000000	5,860	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

```
LEASE#, NAME.....: 13260 - YOWARD, H. E. W#3-4,9          FULL WI DECIMAL = .750000          #WELLS:      4
RRC#, WELL#.....: 1749 -          RRC DIST.: 02          FULL RI DECIMAL = .250000          DEPTH: 11254
```

OPERATOR#, AGENT#: 810827 - 40

OPERATOR NAME.....: SRS PROPERTIES, LLC

OIL FIELD#.....: 99528001

OIL FIELD NAME...: YOWARD

ALT FRZ.:	ALT G\$ RRC:	2	1,319	1,912	0	64.83	4.39	4.39	.00	64133
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		3,082	4,467	0					148,519
ALT RRC#:	GRAPH.....: X									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	124,790	1	8317	0	92703	57750	34,953	32,594	28941
01	BEE COUNTY	1.000000	124,790	2	6295	0	70428	58327	12,101	9,812	19288
02	BEE COUNTY FMLR	1.000000	124,790		=====	=====	=====	=====	=====	=====	=====
33	PAWNEE ISD (BEE CO)	1.000000	124,790		14612	0	163131	116077	47054	42406	48229
50	COASTAL BEND COLLEGE	1.000000	124,790								
69	BEE CO WATER CONS DI	1.000000	124,790		\$/BBLRESV: 16.71		EQUIP VAL:	34,150			
73	PAWNEE EMERGENCY SER	1.000000	124,790		\$/BBLPROD: 7,460		WI OIL VAL:	38,608	RI OIL VAL:	43,909	
					WI PAYOUT: .0		GAS VAL:	3,798	GAS VAL:	4,320	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	124,790	WI TOTAL:	76,560	RI TOTAL:	48,230	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.52	GAS WI GR PRICE:	5.12
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.12
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	6.9	10	
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 41  VAL:      38,580
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	77,960
LAST YR	RI VAL:	67,060
LAST YR	8/8 VAL:	145,020

LAST YR OIL PROD: 1,047
LAST YR GAS PROD: 1,497

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 141344 - H. E. YOWARD W#10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11459 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8400

OPERATOR#, AGENT#: 810827 - 40
OPERATOR NAME....: SRS PROPERTIES, LLC
OIL FIELD#.....: 99530100
OIL FIELD NAME...: YOWARD, MACKHANK (7850)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,810						
01	BEE COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
02	BEE COUNTY FMLR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
33	PAWNEE ISD (BEE CO)	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	COASTAL BEND COLLEGE	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
69	BEE CO WATER CONS DI	1.000000	7,810			=====		=====	
73	PAWNEE EMERGENCY SER	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 5.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 24
LAST YR GAS PROD: 248

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140998 - MAGNUS BECK W#1 FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 10203 - 1 RRC DIST.: 02 FULL RI DECIMAL = .205000 DEPTH: 3700

OPERATOR#, AGENT#: 833587 - 40
OPERATOR NAME....: SYDSON ENERGY, INC.
OIL FIELD#.....: 74901750
OIL FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	14,880	1	0	0	63.82	4.34	4.34	.00	19331
01	BEE COUNTY	1.000000	14,880	2	0	0	64.83	4.39	4.39	.00	17673
02	BEE COUNTY FMLR	1.000000	14,880	=====	=====	=====	=====	=====	=====	=====	=====
32	PETTUS ISD (BEE CO)	1.000000	14,880		0	0					37,004
50	COASTAL BEND COLLEGE	1.000000	14,880								
69	BEE CO WATER CONS DI	1.000000	14,880								
71	BEE CO EMERGENCY SER	1.000000	14,880								
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	14,880	1	0	0	19331	16800	2,531	2,360	4669
01	BEE COUNTY	1.000000	14,880	2	0	0	17673	16968	705	572	3744
02	BEE COUNTY FMLR	1.000000	14,880	=====	=====	=====	=====	=====	=====	=====	=====
32	PETTUS ISD (BEE CO)	1.000000	14,880		0	0	37004	33768	3236	2932	8413
50	COASTAL BEND COLLEGE	1.000000	14,880								
69	BEE CO WATER CONS DI	1.000000	14,880								
71	BEE CO EMERGENCY SER	1.000000	14,880								
				\$/BBLRESV:	5.11	EQUIP VAL:		3,541			
				\$/BBLPROD:	3,351	WI OIL VAL:		2,932	RI OIL VAL:		8,413
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
								=====			
				8/8 VALUE:	14,880	WI TOTAL:		6,470	RI TOTAL:		8,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 1.1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,930
LAST YR RI VAL: 5,270
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 405
LAST YR GAS PROD:

REMARKS1: API 025-33594
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/01/2022 MNRLSVIL

LEASE#, NAME.....: 141024 - CAMPBELL 1320 W#2 FULL WI DECIMAL = .745000 #WELLS: 1
RRC#, WELL#.....: 10447 - 2 RRC DIST.: 02 FULL RI DECIMAL = .255000 DEPTH: 3950
OPERATOR#, AGENT#: 833587 - 40
OPERATOR NAME....: SYDSON ENERGY, INC.
OIL FIELD#.....: 74901750
OIL FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	234	0	0	63.82	4.34	4.34	.00	11126
2	187	0	0	64.83	4.39	4.39	.00	9041
=====	=====	=====	=====	=====	=====	=====	=====	=====
	421	0	0					20,167

ALT FRZ.:
ALT JOB#:
ALT LSE#:
ALT RRC#:

ALT G\$ RRC:
UNIT.....:
EOR.....:
GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	12,650	1	0	0	11126	8400	2,726	2,542	3567
01	BEE COUNTY	1.000000	12,650	2	0	0	9041	8484	557	452	2543
02	BEE COUNTY FMLR	1.000000	12,650		=====	=====	=====	=====	=====	=====	=====
32	PETTUS ISD (BEE CO)	1.000000	12,650		0	0	20167	16884	3283	2994	6110
50	COASTAL BEND COLLEGE	1.000000	12,650								
69	BEE CO WATER CONS DI	1.000000	12,650		\$/BBLRESV: 9.57		EQUIP VAL: 3,541				
71	BEE CO EMERGENCY SER	1.000000	12,650		\$/BBLPROD: 5,023		WI OIL VAL: 2,994		RI OIL VAL: 6,110		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====	=====	=====	=====	=====
					8/8 VALUE:	12,650	WI TOTAL:	6,540	RI TOTAL:	6,110	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.8		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540
LAST YR RI VAL: 2,980
LAST YR 8/8 VAL: 7,520

LAST YR OIL PROD: 76
LAST YR GAS PROD:

REMARKS1: API 025-00822
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/13/2022 MNRLSVIL

LEASE#, NAME.....: 141050 - MARTINSON W#2 FULL WI DECIMAL = .815829 #WELLS: 2
RRC#, WELL#.....: 10599 - 1 RRC DIST.: 02 FULL RI DECIMAL = .184171 DEPTH: 3700

OPERATOR#, AGENT#: 833587 - 40
OPERATOR NAME....: SYDSON ENERGY, INC.
OIL FIELD#.....: 74901750
OIL FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----	
ALT RRC#:	GRAPH.....:	1	366	11,604	0	63.82	2.75	2.75	.00	19056
		2	274	8,684	0	64.83	2.77	2.77	.00	14492
		=====	=====	=====						=====
			640	20,288	0					33,548

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	32,430	1	26034	0	45090	32362	12,728	11,869	9533
01	BEE COUNTY	1.000000	32,430	2	19625	0	34117	32685	1,432	1,161	6328
02	BEE COUNTY FMLR	1.000000	32,430		=====	=====	=====	=====	=====	=====	=====
32	PETTUS ISD (BEE CO)	1.000000	32,430		45659	0	79207	65047	14160	13030	15861
50	COASTAL BEND COLLEGE	1.000000	32,430								
69	BEE CO WATER CONS DI	1.000000	32,430		\$/BBLRESV: 10.59		EQUIP VAL:		3,541		
71	BEE CO EMERGENCY SER	1.000000	32,430		\$/BBLPROD: 5,637		WI OIL VAL:		5,519	RI OIL VAL:	6,718
					WI PAYOUT: .0		GAS VAL:		7,511	GAS VAL:	9,143
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
							=====		=====	=====	=====
					8/8 VALUE:	32,430	WI TOTAL:		16,570	RI TOTAL:	15,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,821	1.2	38	
-----	-----	-----	-----
	30.0 1	30.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,290
LAST YR RI VAL: 9,380
LAST YR 8/8 VAL: 25,670

LAST YR OIL PROD: 262
LAST YR GAS PROD: 15,602

REMARKS1: API 025-33880
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141221 - TULSITA-RAY W#97 FULL WI DECIMAL = .745626 #WELLS: 1
RRC#, WELL#.....: 10965 - 97 RRC DIST.: 02 FULL RI DECIMAL = .254374 DEPTH: 6950
OPERATOR#, AGENT#: 833587 - 40
OPERATOR NAME....: SYDSON ENERGY, INC.
OIL FIELD#.....: 74901750
OIL FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-32837
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140899 - BOOTHE UNIT W#1 FULL WI DECIMAL = .767174 #WELLS: 1
RRC#, WELL#.....: 257633 - 1 RRC DIST.: 02 FULL RI DECIMAL = .232826 DEPTH: 3700
OPERATOR#, AGENT#: 833587 - 40
OPERATOR NAME....: SYDSON ENERGY, INC.
GAS FIELD#.....: 74901750
GAS FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620
LAST YR RI VAL: 5,380
LAST YR 8/8 VAL: 17,000

LAST YR OIL PROD: 179
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140978 - WALTON W#1 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 263092 - 1 RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 3700
OPERATOR#, AGENT#: 833587 - 40
OPERATOR NAME....: SYDSON ENERGY, INC.
GAS FIELD#.....: 74901750
GAS FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33746
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140996 - WALTON W#2 FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 265536 - 2 RRC DIST.: 02 FULL RI DECIMAL = .217500 DEPTH: 3697
OPERATOR#, AGENT#: 833587 - 40
OPERATOR NAME....: SYDSON ENERGY, INC.
GAS FIELD#.....: 74901750
GAS FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,810
LAST YR RI VAL: 7,310
LAST YR 8/8 VAL: 14,120

LAST YR OIL PROD: 797
LAST YR GAS PROD:

REMARKS1: API 025-33817
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140997 - RUBOTTOM W#1 FULL WI DECIMAL = .769392 #WELLS: 1
RRC#, WELL#.....: 265661 - 1 RRC DIST.: 02 FULL RI DECIMAL = .230608 DEPTH: 3735
OPERATOR#, AGENT#: 833587 - 40
OPERATOR NAME....: SYDSON ENERGY, INC.
GAS FIELD#.....: 74901750
GAS FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33700
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 141208 - TULSITA RAY W#94 FULL WI DECIMAL = .745626 #WELLS: 1
RRC#, WELL#.....: 275680 - 94 RRC DIST.: 02 FULL RI DECIMAL = .254374 DEPTH: 7014
OPERATOR#, AGENT#: 833587 - 40
OPERATOR NAME....: SYDSON ENERGY, INC.
GAS FIELD#.....: 74901750
GAS FIELD NAME...: RAY (VICKSBURG-HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-32805
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 9550 - BROWN GAS UNIT W#1 FULL WI DECIMAL = .817761 #WELLS: 1
RRC#, WELL#.....: 146734 - 1 RRC DIST.: 02 FULL RI DECIMAL = .182239 DEPTH: 9346
OPERATOR#, AGENT#: 891175 - 40
OPERATOR NAME....: WAGNER OIL COMPANY
GAS FIELD#.....: 65916710
GAS FIELD NAME...: NORBEE (SLICK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 10108 - DOUGHERTY PROPERTIES -C- W#1 FULL WI DECIMAL = .745520 #WELLS: 1
RRC#, WELL#.....: 106806 - 1 RRC DIST.: 02 FULL RI DECIMAL = .254480 DEPTH: 11596
OPERATOR#, AGENT#: 411736 - 55
OPERATOR NAME....: HUGHES, DAN A. COMPA
GAS FIELD#.....: 25846650
GAS FIELD NAME...: DOUGHERTY RANCH (10350)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 2.29 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: P&A'D 06/25/2019
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140651 - WEATHERSBEE, JULIA W#1 FULL WI DECIMAL = .779053 #WELLS: 1
RRC#, WELL#.....: 223542 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220947 DEPTH: 16004
OPERATOR#, AGENT#: 411736 - 55
OPERATOR NAME....: HUGHES, DAN A. COMPA
GAS FIELD#.....: 41325520
GAS FIELD NAME...: HIGHLINE (13850)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
31	BEEVILLE ISD	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
70	CENTRAL EMERGENCY SE	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: P&A'D 10/31/2019
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/03/2022 MNRLSVIL

LEASE#, NAME.....: 140980 - FINGER ET AL UNIT W#1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 282337 - 1 RRC DIST.: 02 FULL RI DECIMAL = .260000 DEPTH: 4390

OPERATOR#, AGENT#: 950468 - 55
OPERATOR NAME....: ZACHRY EXPLORATION,
GAS FIELD#.....: 83737110
GAS FIELD NAME...: SINGLETON (HOCKLEY 3800)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000							
02	BEE COUNTY FMLR	1.000000							
31	BEEVILLE ISD	1.000000							
50	COASTAL BEND COLLEGE	1.000000							
69	BEE CO WATER CONS DI	1.000000							
70	CENTRAL EMERGENCY SE	1.000000							

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A'D 10/17/17
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/03/2022 MNRLSVIL

LEASE#, NAME.....: 140614 - NICHOLS GAS UNIT W#1 FULL WI DECIMAL = .746064 #WELLS: 1
RRC#, WELL#.....: 220257 - 1 RRC DIST.: 02 FULL RI DECIMAL = .253936 DEPTH: 13664

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	74829	0	74829	60659	14,170	13,157	23750	23750
00	BEE COUNTY APPRAISAL	1.000000	44,340	---	---	---	---	---	---	---	---	---
01	BEE COUNTY	1.000000	44,340	---	---	---	---	---	---	---	---	---
02	BEE COUNTY FMLR	1.000000	44,340	---	---	---	---	---	---	---	---	---
33	PAWNEE ISD (BEE CO)	1.000000	44,340	---	---	---	---	---	---	---	---	---
50	COASTAL BEND COLLEGE	1.000000	44,340	---	---	---	---	---	---	---	---	---
69	BEE CO WATER CONS DI	1.000000	44,340	---	---	---	---	---	---	---	---	---
73	PAWNEE EMERGENCY SER	1.000000	44,340	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	44,340	WI TOTAL:	20,590	RI TOTAL:	23,750			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,659	69	30.0 1	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,630
LAST YR RI VAL: 16,380
LAST YR 8/8 VAL: 29,010

LAST YR OIL PROD:
LAST YR GAS PROD: 28,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/03/2022 MNRLSVIL

LEASE#, NAME.....: 140631 - ZUNIGA GAS UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221593 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 15534
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 69845200
GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,539	0	62.16	4.32	4.32	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,539	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8226	0	8226	8225	1	1	2557	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	11,370								
01	BEE COUNTY	1.000000	11,370	8226	0	8226	8225	1	1	2557	
02	BEE COUNTY FMLR	1.000000	11,370								
33	PAWNEE ISD (BEE CO)	1.000000	11,370	\$/BBLRESV:	.00	EQUIP VAL:		8,811			
50	COASTAL BEND COLLEGE	1.000000	11,370	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
69	BEE CO WATER CONS DI	1.000000	11,370	WI PAYOUT:	.0	GAS VAL:		1	GAS VAL:		2,557
73	PAWNEE EMERGENCY SER	1.000000	11,370	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
				=====				=====			
				8/8 VALUE:	11,370	WI TOTAL:		8,810	RI TOTAL:		2,560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,225		11	
-----	-----	-----	-----
	60.0	1	
	40.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,800
LAST YR RI VAL: 21,330
LAST YR 8/8 VAL: 51,130

LAST YR OIL PROD:
LAST YR GAS PROD: 17,788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/03/2022 MNRLSVIL

```
LEASE#, NAME.....: 140811 - JOHNSTON GAS UNIT 3 W#1          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 245337 -      1      RRC DIST.: 02        FULL RI DECIMAL = .250000          DEPTH: 13550
```

OPERATOR#. AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	23934	0	23934	23933	1	1	7439
00	BEE COUNTY APPRAISAL	1.000000	14,880	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	14,880		23934	0	23934	23933	1	1	7439
02	BEE COUNTY FMLR	1.000000	14,880								
33	PAWNEE ISD (BEE CO)	1.000000	14,880		\$/BBLRESV:	.00	EQUIP VAL:		7,435		
50	COASTAL BEND COLLEGE	1.000000	14,880		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
69	BEE CO WATER CONS DI	1.000000	14,880		WI PAYOUT:	.0	GAS VAL:		1	GAS VAL:	7,439
73	PAWNEE EMERGENCY SER	1.000000	14,880		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	14,880	WI TOTAL:		7,440	RI TOTAL:	7,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	5.10
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.10
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,933		32	
		60.0 1	
		40.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 15,128

REMARKS1: API 025-33567

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/03/2022 MNRLSVIL

```
LEASE#, NAME.....: 140845 - STOCKTON GAS UNIT 1 W#1          FULL WI DECIMAL = .756043          #WELLS:      1
RRC#, WELL#.....: 250361 -      RRC DIST.: 02          FULL RI DECIMAL = .243957          DEPTH: 13050
```

OPERATOR#. AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA

GAS FIELD#.....: 69845200

GAS FIELD NAME...: PAWNEE (EDWARDS)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	21,930	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

---	-----	-----	-----	1	71626	0	71626	52481	19,145	17,776	21552
-----	-------	-------	-------	---	-------	---	-------	-------	--------	--------	-------

00	BEE COUNTY APPRAISAL	1.000000	46,760	=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--------	-------	-------	-------	-------	-------	-------	-------

01	BEE COUNTY	1.000000	46,760	71626	0	71626	52481	19145	17776	21552
----	------------	----------	--------	-------	---	-------	-------	-------	-------	-------

02	BEE COUNTY FMLR	1.000000	46,760
----	-----------------	----------	--------

33	PAWNEE ISD (BEE CO)	1.000000	46,760	\$/BBLRESV:	.00	EQUIP VAL:	7,435
----	---------------------	----------	--------	-------------	-----	------------	-------

50	COASTAL BEND COLLEGE	1.000000	46,760	|	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	----------	--------	--	-------------	---	-------------	---	-------------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

60.0 1

40.0	1
------	---

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:

LAST YR GAS PROD: 15,393

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2022 MNRLSVIL

LEASE#, NAME.....: 141199 - WESSENDORF GAS UNIT 1 W#1 FULL WI DECIMAL = .856808 #WELLS: 1
RRC#, WELL#.....: 222947 - 1 RRC DIST.: 02 FULL RI DECIMAL = .143192 DEPTH: 13450
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 85043100
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 PETTUS ISD (KARNES C .250000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2022 MNRLSVIL

LEASE#, NAME.....: 141200 - WESSENDORF GAS UNIT 2 W#1 FULL WI DECIMAL = .863214 #WELLS: 1
RRC#, WELL#.....: 227682 - 1 RRC DIST.: 02 FULL RI DECIMAL = .136786 DEPTH: 13537
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 85043100
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 PETTUS ISD (KARNES C .430000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2022 MNRLSVIL

LEASE#, NAME.....: 141139 - ESCONDIDO CRK RIVER RCH GUL W1 FULL WI DECIMAL = .730184 #WELLS: 1
RRC#, WELL#.....: 254915 - 1 RRC DIST.: 02 FULL RI DECIMAL = .269816 DEPTH: 13456

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 85043100
GAS FIELD NAME...: SPEARY (EDWARDS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 PETTUS ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 6.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----
	50.0 99	28.0 1	
		25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,310
LAST YR RI VAL: 8,620
LAST YR 8/8 VAL: 20,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141333 - KRAUSE GUL W#A3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285827 - A 3H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 14500
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	9,741	150,079	0	63.37	3.63	5.41	.00	462965
2	6,570	101,234	0	64.37	3.67	5.46	.00	317183
3	4,917	75,756	0	65.38	3.71	5.52	.00	241105
4	3,933	60,604	0	66.43	3.74	5.58	.00	195982
5	3,146	48,483	0	67.48	3.78	5.63	.00	159264
6	2,517	38,787	0	68.54	3.82	5.69	.00	129412
7	2,014	31,029	0	68.54	3.52	5.24	.00	103530
8	1,611	24,823	0	68.54	3.52	5.24	.00	82824
9	1,288	19,858	0	68.54	3.52	5.24	.00	66259
10	1,031	15,887	0	68.54	3.52	5.24	.00	53007
11	824	12,709	0	68.54	3.52	5.24	.00	42406
12	659	10,167	0	68.54	3.52	5.24	.00	33925
=====								
38,251			589,416	0				
								1,887,862

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	408590	0	871555	50895	820,660	761,966	333186
2	278647	0	595830	51403	544,427	435,764	197781
3	210791	0	451896	51918	399,978	275,989	130382
4	169996	0	365978	52437	313,541	186,506	91892
5	137452	0	296716	52961	243,755	124,995	64687
6	111125	0	240537	53490	187,047	82,685	45579
7	81918	0	185448	53491	131,957	50,287	30301
8	65535	0	148359	53491	94,868	31,166	21078
9	52428	0	118687	53491	65,196	18,464	14663
10	41942	0	94949	53491	41,458	10,122	10201
11	33554	0	75960	53491	22,469	4,729	7096
12	26843	0	60768	53491	7,277	1,321	4937
=====							
1618821		0	3506683	634050	2872633	1983994	951783

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.87
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 37.23	EQUIP VAL: 4,347	WI OIL VAL: 1,068,105	RI OIL VAL: 512,403
				\$/BBLPROD: 43,025		GAS VAL: 915,887	GAS VAL: 439,379
				WI PAYOUT: 3.7		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 4.1		=====	
50,895	33.1	510		8/8 VALUE: 2,940,120	WI TOTAL: 1,988,340	RI TOTAL: 951,780	
	35.0 1	35.0 1					
	30.0 1	30.0 1					
	20.0 99	20.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 826,940
LAST YR RI VAL: 484,600
LAST YR 8/8 VAL: 1,311,540

LAST YR OIL PROD: 11,129
LAST YR GAS PROD: 179,249

REMARKS1:
REMARKS2: API 255.35431 P#825281
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141359 - WESS 4-SLGTR-ECRR (SA) W#B6H FULL WI DECIMAL = .768708 #WELLS: 1
RRC#, WELL#.....: 287141 - B 6H RRC DIST.: 02 FULL RI DECIMAL = .231292 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	18,095	145,322	0	63.37	3.63	5.47	.00	881462
2	11,300	90,754	0	64.37	3.67	5.53	.00	559144
3	7,889	63,365	0	65.38	3.71	5.59	.00	396486
4	5,916	47,523	0	66.43	3.74	5.64	.00	302140
5	4,437	35,642	0	67.48	3.78	5.70	.00	230187
6	3,328	26,732	0	68.54	3.82	5.77	.00	175352
7	2,496	20,049	0	68.54	3.82	5.77	.00	131514
8	1,872	15,036	0	68.54	3.52	5.31	.00	98636
9	1,404	11,277	0	68.54	3.52	5.31	.00	73977
10	1,053	8,458	0	68.54	3.52	5.31	.00	55483
=====								
	57,790	464,158	0					2,904,381

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	405508	0	1286970	74287	1,212,683	1,125,952	418763
2	256031	0	815175	75029	740,146	592,420	230542
3	180711	0	577197	75780	501,417	345,983	141884
4	136629	0	438769	76537	362,232	215,469	93751
5	103568	0	333755	77303	256,452	131,506	61980
6	78498	0	253850	78076	175,774	77,703	41001
7	58873	0	190387	78076	112,311	42,801	26740
8	40687	0	139323	78076	61,247	20,121	16878
9	30516	0	104493	78076	26,417	7,482	11007
10	22887	0	78370	78076	294	72	7179
=====							
	1313908	0	4218289	769316	3448973	2559509	1049725

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 \$/BBLRESV: 39.67 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94 \$/BBLPROD: 35,821 WI OIL VAL: 1,762,276 RI OIL VAL: 722,758
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 797,231 GAS VAL: 326,966
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,614,020 WI TOTAL: 2,564,300 RI TOTAL: 1,049,720

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,287	64.0	514	
40.0	1	40.0	1
35.0	1	35.0	1
25.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,519,560
LAST YR RI VAL: 761,270
LAST YR 8/8 VAL: 2,280,830

LAST YR OIL PROD: 25,673
LAST YR GAS PROD: 210,622

REMARKS1:
REMARKS2: API 255.35859 P#837336
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141385 - FALKS GAS UNIT 1 W#C2H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 287638 - C 2H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12592
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,679	123,369	0	63.37	3.63	5.61	.00	174845
ALT JOB#:	2 2,482	67,572	0	64.37	3.67	5.68	.00	119819
ALT LSE#:	3 1,799	43,792	0	65.38	3.71	5.74	.00	88210
ALT RRC#:	4 1,349	30,654	0	66.43	3.74	5.80	.00	67220
	5 1,011	21,458	0	67.48	3.78	5.85	.00	51212
	6 758	15,020	0	68.54	3.82	5.92	.00	39012

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
83	PAWNEE ISD (KARNES C	1.000000	1,273,060	11,078	301,865	0		540,318

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 335856	0	510701	59089	451,612	417,516	214798
	2 185983	0	305802	59679	246,123	194,479	108787
	3 121845	0	210055	60276	149,779	101,154	63661
	4 85981	0	153201	60879	92,322	53,290	39775
	5 60831	0	112043	61488	50,555	24,941	24850
	6 43032	0	82044	62103	19,941	8,408	15579
	=====	=====	=====	=====	=====	=====	=====
	833528	0	1373846	363514	1010332	799788	467450

	\$/BBLRESV: 37.86	EQUIP VAL:	5,826				
	\$/BBLPROD: 33,552	WI OIL VAL:	314,547	RI OIL VAL:	183,842		
	WI PAYOUT: 2.7	GAS VAL:	485,240	GAS VAL:	283,607		
	RI PAYOUT: 3.1	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	1,273,060	WI TOTAL:	805,610	RI TOTAL:	467,450
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,089	12.5	478	
-----	-----	-----	-----
	35.0 1	50.0 1	
	30.0 1	40.0 1	
	25.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 743,510
LAST YR RI VAL: 523,110
LAST YR 8/8 VAL: 1,266,620

LAST YR OIL PROD: 6,321
LAST YR GAS PROD: 230,440

REMARKS1:
REMARKS2: API 255.36012 P#841310
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141400 - ALEXANDER-WESSENDORFF 1 A5 A5H FULL WI DECIMAL = .752782 #WELLS: 1
RRC#, WELL#.....: 288185 - A 5H RRC DIST.: 02 FULL RI DECIMAL = .247218 DEPTH: 13249
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 10,546	97,541	0	63.37	3.63	5.55	.00	503084
ALT JOB#:	2 6,586	60,914	0	64.37	3.67	5.61	.00	319135
ALT LSE#:	3 4,599	42,531	0	65.38	3.71	5.66	.00	226348
ALT RRC#:	4 3,449	31,898	0	66.43	3.74	5.72	.00	172488
	5 2,586	23,923	0	67.48	3.78	5.78	.00	131411
	6 1,940	17,942	0	68.54	3.82	5.84	.00	100106
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,455	13,457	0	68.54	3.82	5.84	.00	75079
---	8 1,091	10,092	0	68.54	3.52	5.38	.00	56310
80 PETTUS ISD (KARNES C .220000 452,500	=====	=====	=====					=====
	32,252	298,298	0					1,583,961

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 266540	0	769624	71506	698,118	645,410	277660
	2 168288	0	487423	72221	415,202	328,080	151507
	3 118781	0	345129	72943	272,186	183,823	92355
	4 89806	0	262294	73672	188,622	108,878	60526
	5 68075	0	199486	74408	125,078	61,708	39660
	6 51597	0	151703	75153	76,550	32,278	25985
	7 38698	0	113777	75153	38,624	13,921	16801
	8 26744	0	83054	75153	7,901	2,434	10485
	=====	=====	=====	=====	=====	=====	=====
	828529	0	2412490	590209	1822281	1376532	674979

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 37.23 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 32,187 WI OIL VAL: 903,784 RI OIL VAL: 443,168
WI PAYOUT: 3.0 GAS VAL: 472,747 GAS VAL: 231,810
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,506	37.3	345	
	40.0 1	40.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,083,690
LAST YR RI VAL: 599,880
LAST YR 8/8 VAL: 1,683,570

LAST YR OIL PROD: 16,228
LAST YR GAS PROD: 138,910

REMARKS1:
REMARKS2: API 255.35949 P#840028
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141409 - FALKS GAS UNIT 1 W#C5H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 288274 - C 5H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12570
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950300
GAS FIELD NAME...: SUGARKANE (AUSTIN CHALK)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,333	230,900	0	63.37	3.63	5.65	.00	253452
ALT JOB#:	2 3,189	138,058	0	64.37	3.67	5.71	.00	153949
ALT LSE#:	3 2,227	96,394	0	65.38	3.71	5.78	.00	109196
ALT RRC#:	4 1,670	72,295	0	66.43	3.74	5.83	.00	83212
	5 1,252	54,221	0	67.48	3.78	5.89	.00	63395
	6 939	40,666	0	68.54	3.82	5.96	.00	48293
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 704	30,499	0	68.54	3.82	5.96	.00	36220
---	8 528	22,874	0	68.54	3.82	5.96	.00	27165
83 PAWNEE ISD (KARNES C 1.000000 2,460,650	=====	=====	=====					=====
	15,842	685,907	0					774,882

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	628594	0	882046	75889	806,157	745,293	381323
2	379986	0	533935	76647	457,288	361,334	198849
3	268203	0	377399	77414	299,985	202,598	121246
4	202779	0	285991	78188	207,803	119,950	79191
5	153711	0	217106	78969	138,137	68,151	51786
6	116503	0	164796	79759	85,037	35,857	33908
7	87377	0	123597	79760	43,837	15,799	21923
8	65533	0	92698	79760	12,938	3,985	14174
=====	=====	=====	=====	=====	=====	=====	=====
	1902686	0	2677568	626386	2051182	1552967	902400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 37.83 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 30,420 WI OIL VAL: 449,424 RI OIL VAL: 261,152
WI PAYOUT: 3.0 GAS VAL: 1,103,541 GAS VAL: 641,247
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,889	19.7	853	
-----	-----	-----	-----
	45.0 1	45.0 1	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 7,788
LAST YR GAS PROD: 360,937

REMARKS1:
REMARKS2: API 255.36021 P#841409
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/03/2022 MNRLSVIL

```
LEASE#, NAME.....: 140911 - CARLYON GAS UNIT 1 W#1          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 258598 -      1      RRC DIST..: 02      FULL RI DECIMAL = .250000          DEPTH: 13182
```

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	4,130	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	15642	0	15642	11001	4,641	4,309	4862			
00	BEE COUNTY APPRAISAL	1.000000	16,600		=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	BEE COUNTY	1.000000	16,600		15642	0	15642	11001	4641	4309	4862			
02	BEE COUNTY FMLR	1.000000	16,600											
33	PAWNEE ISD (BEE CO)	1.000000	16,600		\$/BBLRESV:	.00	EQUIP VAL:	7,435						
50	COASTAL BEND COLLEGE	1.000000	16,600		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
69	BEE CO WATER CONS DI	1.000000	16,600		WI PAYOUT:	.0	GAS VAL:	4,309	GAS VAL:	4,862				
73	PAWNEE EMERGENCY SER	1.000000	16,600		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
					8/8 VALUE:	16,600	WI TOTAL:	11,740	RI TOTAL:	4,860				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	5.95
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.95
TYPE.. (USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,001		16	
		50.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 7,185

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2022 MNRLSVIL

LEASE#, NAME.....: 141138 - ESCONDIDO CREEK GU 1 FULL WI DECIMAL = .873612 #WELLS: 1
RRC#, WELL#.....: 258143 - 1X RRC DIST.: 02 FULL RI DECIMAL = .126388 DEPTH: 13209
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	PETTUS ISD (KARNES C	1.000000								
				\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 1.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
52,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141171 - REGMUND GAS UNIT 1 W#1 FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 260243 - 1 RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 13045
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	1.000000	38,940	1	47453	0	54063	47501	6,562	6,093	25410				
					=====	=====	=====	=====	=====	=====	=====				
						47453	0	54063	47501	6562	6093	25410			

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C 1.000000 38,940
\$/BBLRESV: 7.14 EQUIP VAL: 7,435
\$/BBLPROD: 1,656 WI OIL VAL: 745 RI OIL VAL: 3,107
WI PAYOUT: .0 GAS VAL: 5,348 GAS VAL: 22,303
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 38,940 WI TOTAL: 13,530 RI TOTAL: 25,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,501	.6	62	
60.0	1	30.0	1
45.0	1	25.0	99
35.0	1		
30.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 15,610
LAST YR 8/8 VAL: 23,050

LAST YR OIL PROD: 213
LAST YR GAS PROD: 27,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141169 - REGMUND FAMILY TRUST GU 1 FULL WI DECIMAL = .756089 #WELLS: 1
RRC#, WELL#.....: 262069 - 1 RRC DIST.: 02 FULL RI DECIMAL = .243911 DEPTH: 12977
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,075	40,045	0	63.37	3.34	5.12	.00	51507
ALT JOB#:	UNIT.....:	2	833	34,038	0	64.37	3.38	5.17	.00	40542
ALT LSE#:	HCG.....:	3	666	28,932	0	65.38	3.41	5.22	.00	32942
ALT RRC#:	GRAPH.....:	4	533	24,592	0	66.43	3.45	5.28	.00	26777
		5	426	20,903	0	67.48	3.48	5.33	.00	21760

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,533	148,510	0				173,528
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

83	PAWNEE ISD (KARNES C	.760000	279,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	101127	0	152634	65001	87,633	81,366	62127
				2	86987	0	127529	65651	61,878	49,528	45410
				3	74596	0	107538	66307	41,231	28,450	33467
				4	64150	0	90927	66971	23,956	14,250	24715
				5	55002	0	76762	67640	9,122	4,677	18232
					381862	0	555390	331570	223820	178271	183951

\$/BBLRESV: 20.86	EQUIP VAL: 6,117
\$/BBLPROD: 21,665	WI OIL VAL: 55,700
WI PAYOUT: 2.8	GAS VAL: 122,571
RI PAYOUT: 3.3	PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 368,340 WI TOTAL: 184,390 RI TOTAL: 183,950

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,001	3.4	119	
	25.0 1	15.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,740
LAST YR RI VAL: 85,000
LAST YR 8/8 VAL: 141,740

LAST YR OIL PROD: 1,762
LAST YR GAS PROD: 42,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141180 - STOLTE GU 1-1 FULL WI DECIMAL = .843725 #WELLS: 1
RRC#, WELL#.....: 265096 - 1 RRC DIST.: 02 FULL RI DECIMAL = .156275 DEPTH: 12971
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	2,524	74,706	0	63.37	3.34	5.18	.00	134950
2	2,145	63,500	0	64.37	3.38	5.23	.00	116518
3	1,823	53,975	0	65.38	3.41	5.29	.00	100594
4	1,550	45,878	0	66.43	3.45	5.35	.00	86878
5	1,317	38,996	0	67.48	3.48	5.40	.00	75014
6	1,119	33,147	0	68.54	3.52	5.46	.00	64763
7	951	28,175	0	68.54	3.52	5.46	.00	55049
8	809	23,949	0	68.54	3.52	5.46	.00	46791
9	687	20,356	0	68.54	3.52	5.46	.00	39773
10	584	17,303	0	68.54	3.52	5.46	.00	33807
11	496	14,707	0	68.54	3.52	5.46	.00	28736
=====								
	14,005	414,692	0					782,873

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	210525	0	345475	62001	283,474	263,200	79702
2	181089	0	297607	62621	234,986	188,085	59583
3	155292	0	255886	63247	192,639	132,923	44601
4	133546	0	220424	63879	156,545	93,119	33386
5	114502	0	189516	64517	124,999	64,098	24954
6	98445	0	163208	65163	98,045	43,342	18674
7	83678	0	138727	65163	73,564	28,035	13803
8	71127	0	117918	65163	52,755	17,331	10202
9	60458	0	100231	65163	35,068	9,932	7541
10	51389	0	85196	65163	20,033	4,891	5574
11	43681	0	72417	65163	7,254	1,526	4120
=====							
	1203732	0	1986605	707243	1279362	846482	302140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 3.94		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.11		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 28.23	EQUIP VAL: 4,565
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 52,714	WI OIL VAL: 333,577
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL: 512,904
		RI PAYOUT: 4.5	PRD VAL: 0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,001	7.5	222	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 484,130
LAST YR RI VAL: 225,280
LAST YR 8/8 VAL: 709,410

LAST YR OIL PROD: 2,059
LAST YR GAS PROD: 77,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141148 - JANSSEN GU 1-1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266143 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12775
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,632	43,410	0	63.37	3.34	5.15	.00	77565
2	1,305	37,968	0	64.37	3.38	5.21	.00	63031
3	1,044	34,171	0	65.38	3.41	5.27	.00	51216
4	835	30,754	0	66.43	3.45	5.32	.00	41631
5	668	27,678	0	67.48	3.48	5.37	.00	33831
6	534	24,910	0	68.54	3.52	5.43	.00	27490
7	427	22,419	0	68.54	3.52	5.43	.00	21992
8	342	20,177	0	68.54	3.52	5.43	.00	17594
83	PAWNEE ISD (KARNES C	.110000	65,430	=====	=====	=====	=====	=====
				6,787	241,487	0		334,350

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	108742	0	186307	65001	121,306	112,630	76227
2	96249	0	159280	65651	93,629	74,942	57136
3	87393	0	138609	66307	72,302	49,889	43783
4	79576	0	121207	66971	54,236	32,262	33588
5	72241	0	106072	67640	38,432	19,708	25824
6	65765	0	93255	68317	24,938	11,024	19926
7	59188	0	81180	68317	12,863	4,901	15225
8	53269	0	70863	68317	2,546	836	11658
=====	=====	=====	=====	=====	=====	=====	=====
	622423	0	956773	536521	420252	306192	283367

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 21.02 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 28,533 WI OIL VAL: 107,000 RI OIL VAL: 99,024
WI PAYOUT: 3.4 GAS VAL: 199,191 GAS VAL: 184,343
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,001	5.0	129	
	20.0 99	15.0 1	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,530
LAST YR RI VAL: 153,810
LAST YR 8/8 VAL: 239,340

LAST YR OIL PROD: 1,290
LAST YR GAS PROD: 40,094

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141147 - JANSSEN GU 1-A2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266144 - A 2H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 12828
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	653	28,604	0	63.37	3.34	5.10	.00	31035
ALT JOB#:	UNIT.....:	2	538	24,313	0	64.37	3.38	5.15	.00	25973
ALT LSE#:	HCG.....:	3	457	20,666	0	65.38	3.41	5.21	.00	22424
ALT RRC#:	GRAPH.....:	4	388	17,566	0	66.43	3.45	5.26	.00	19366
		5	330	14,931	0	67.48	3.48	5.31	.00	16721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,366	106,080	0				115,519
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83	PAWNEE ISD (KARNES C	.110000	26,760							
----	----------------------	---------	--------	--	--	--	--	--	--	--

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	71653	0	102688	50001	52,687	48,919	43655
2	61634	0	87607	50501	37,106	29,700	32404
3	52854	0	75278	51006	24,272	16,748	24251
4	45453	0	64819	51516	13,303	7,913	18122
5	38971	0	55692	52031	3,661	1,877	13540
=====	=====	=====	=====	=====	=====	=====	=====
	270565	0	386084	255055	131029	105157	131972

\$/BBLRESV: 17.74	EQUIP VAL: 6,117		
\$/BBLPROD: 20,976	WI OIL VAL: 31,464	RI OIL VAL: 39,487	
WI PAYOUT: 2.9	GAS VAL: 73,693	GAS VAL: 92,485	
RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

8/8 VALUE:	243,240	WI TOTAL:	111,270	RI TOTAL:	131,970
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,001	2.0	85	
	20.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,700
LAST YR RI VAL: 146,890
LAST YR 8/8 VAL: 257,590

LAST YR OIL PROD: 2,000
LAST YR GAS PROD: 47,228

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

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LEASE#, NAME.....: 141058 - J W JOHNSON GU 1 W#B2H          FULL WI DECIMAL = .738997          #WELLS:      1
RRC#, WELL#.....: 267970 - B 2H  RRC DIST...: 02          FULL RI DECIMAL = .261003          DEPTH: 13209
```

OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	2,529	0				0
ALT LSE#:	HCG.....: 1							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:				GRAPH.....:							
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	1	6784	0	6784	6782	2	2	3379
00	BEE COUNTY APPRAISAL	.030000	320	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	.030000	320		6784	0	6784	6782	2	2	3379
02	BEE COUNTY FMLR	.030000	320								
33	PAWNEE ISD (BEE CO)	.030000	320		\$/BBLRESV:	.00	EQUIP VAL:	7,435			
50	COASTAL BEND COLLEGE	.030000	320		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	.030000	320		WI PAYOUT:	.0	GAS VAL:	2	GAS VAL:	3,379	
73	PAWNEE EMERGENCY SER	.030000	320		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
84	BEE CO A/D KARNES-KE	.970000	10,500					=====		=====	
					8/8 VALUE:	10.820	WI TOTAL:	7,440	RI TOTAL:	3,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	67.04	GAS WI GR PRICE:	3.94
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.96
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,782		8	
-----	-----	25.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      8,080
LAST YR  RI VAL:      3,340
LAST YR 8/8 VAL:     11,420

```

LAST YR OIL PROD: 2
LAST YR GAS PROD: 2,617

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141172 - REGMUND GU 1 W#B1H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 268100 - B 1H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12785
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,766	63,265	0	63.37	3.63	5.55	.00	83975
ALT JOB#:	UNIT.....:	2	1,191	53,775	0	64.37	3.38	5.16	.00	57527
ALT LSE#:	HCG.....: 1	3	863	45,708	0	65.38	3.41	5.22	.00	42338
ALT RRC#:	GRAPH.....:	4	647	38,852	0	66.43	3.45	5.27	.00	32264
		5	485	33,024	0	67.48	3.48	5.32	.00	24580
		6	364	28,071	0	68.54	3.52	5.38	.00	18725
		7	273	23,860	0	68.54	3.52	5.38	.00	14043

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
83	PAWNEE ISD (KARNES C	1.000000	735,470	5,589	286,555	0					273,452

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	172324	0	256299	70001	186,298	172,974	107784
2	136388	0	193915	70701	123,214	98,622	71685
3	116958	0	159296	71408	87,888	60,643	51929
4	100581	0	132845	72122	60,723	36,120	37920
5	86237	0	110817	72843	37,974	19,473	27743
6	74144	0	92869	73571	19,298	8,531	20366
7	63022	0	77065	73571	3,494	1,332	14803
=====	=====	=====	=====	=====	=====	=====	=====
	749654	0	1023106	504217	518889	397695	332230

*** PARAMETERS ***	\$/BBLRESV: 25.35	EQUIP VAL:	5,548		
	\$/BBLPROD: 23,610	WI OIL VAL:	106,294	RI OIL VAL:	88,797
	WI PAYOUT: 3.1	GAS VAL:	291,400	GAS VAL:	243,433
	RI PAYOUT: 3.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	735,470	WI TOTAL:	403,240	RI TOTAL:	332,230

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,001	6.0	188	
-----	-----	-----	-----
	35.0 1	15.0 99	
	30.0 1		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,640
LAST YR RI VAL: 71,780
LAST YR 8/8 VAL: 95,420

LAST YR OIL PROD: 3,133
LAST YR GAS PROD: 66,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2022 MNRLSVIL

LEASE#, NAME.....: 141170 - REGMUND FAMILY TRUST GUL WC1H FULL WI DECIMAL = .846336 #WELLS: 1
RRC#, WELL#.....: 268683 - C 1H RRC DIST.: 02 FULL RI DECIMAL = .153664 DEPTH: 12795
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 1	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

83	PAWNEE ISD (KARNES C	.760000		\$/BBLRESV:	.00	EQUIP VAL:	0			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 1.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
70,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 41	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: R
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2022 MNRLSVIL

LEASE#, NAME.....: 141143 - FALKS GU 1 W#B2H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 268722 - B 2H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12700
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 1
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
83 PAWNEE ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
143,500			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2022 MNRLSVIL

LEASE#, NAME.....: 141157 - KRAUSE GU 1 A W#1H FULL WI DECIMAL = .842500 #WELLS: 1
RRC#, WELL#.....: 269693 - A 1H RRC DIST.: 02 FULL RI DECIMAL = .157500 DEPTH: 12569
OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 2
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141130 - FALKS GAS UNIT 1 W#1DH FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 272372 - D 1H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12694
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,411	47,912	0	63.37	3.63	5.39	.00	162108
ALT JOB#:	2 1,876	26,351	0	64.37	3.67	5.44	.00	90567
ALT LSE#:	3 1,031	14,493	0	65.38	3.71	5.50	.00	50593
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
	6,318	88,756	0					303,268

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	514,590	1	130434	0	292542	60292	232,250	215,639	110611
				2	72529	0	163096	60894	102,202	81,803	53548
				3	40326	0	90919	61503	29,416	20,297	25948
				=====	=====	=====	=====	=====	=====	=====	=====
					243289	0	546557	182689	363868	317739	190107

\$/BBLRESV:	37.21	EQUIP VAL:	6,744			
\$/BBLPROD:	18,657	WI OIL VAL:	176,304	RI OIL VAL:	105,484	
WI PAYOUT:	1.9	GAS VAL:	141,435	GAS VAL:	84,622	
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	=====
8/8 VALUE:	514,590	WI TOTAL:	324,480	RI TOTAL:	190,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,292	12.6	177	
45.0 99	45.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,600
LAST YR RI VAL: 183,920
LAST YR 8/8 VAL: 431,520

LAST YR OIL PROD: 4,260
LAST YR GAS PROD: 63,407

REMARKS1:
REMARKS2: API 255.33410 P#771508
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2022 MNRLSVIL

```
LEASE#, NAME.....: 141214 - WESSENDORFF 5WESS 7WESS 2 #A2H    FULL WI DECIMAL = .754543    #WELLS:      1
RRC#, WELL#.....: 272512 - A 2H    RRC DIST..: 02          FULL RI DECIMAL = .245457    DEPTH: 13170
```

OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA

GAS FIELD#.....: 86950600

GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

DATE	TIME	LOCATION	ACTIVITY	PERSONNEL	REMARKS	STATUS
2023-10-27	08:00	101-102	Classroom	Mr. Smith	Initial setup	Completed
2023-10-27	09:00	101-102	Classroom	Mr. Smith	Equipment check	In Progress
2023-10-27	10:00	101-102	Classroom	Mr. Smith	Student briefing	Completed
2023-10-27	11:00	101-102	Classroom	Mr. Smith	Activity start	In Progress
2023-10-27	12:00	101-102	Classroom	Mr. Smith	Lunch break	Completed
2023-10-27	13:00	101-102	Classroom	Mr. Smith	Activity continuation	In Progress
2023-10-27	14:00	101-102	Classroom	Mr. Smith	Final assessment	Completed
2023-10-27	15:00	101-102	Classroom	Mr. Smith	Clean up	In Progress
2023-10-27	16:00	101-102	Classroom	Mr. Smith	Report writing	Completed
2023-10-27	17:00	101-102	Classroom	Mr. Smith	Equipment storage	In Progress
2023-10-27	18:00	101-102	Classroom	Mr. Smith	Final check	Completed

[illegible]

CONSTITUTION NAME	PERCENT	37.5 WEEKS
-----	-----	-----
		0 0 0 0 0 0

[illegible]

\$ /BRI.PSV:	00	EQUIP VAL:	0
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 1.60

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

200

ALT. IAN. 1. HYPERBOLIC FORECAST:

ALL JAN 1 HYPERBOLIC FORECAST:
OIL: M. B. Do/Dt:

PRD:

PROD WELLS:

COMPRESSRS:

OTHER EQ VALUE(RC

LAST YR

LAST YR RI VAL:

LAST YR 8

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141215 - WESSENDORFF 6-WESS 1 W#C3H FULL WI DECIMAL = .758520 #WELLS: 1
RRC#, WELL#.....: 272513 - C 3H RRC DIST.: 02 FULL RI DECIMAL = .241480 DEPTH: 13174
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	4,832	53,263	0	63.37	3.63	5.78	.00	232262
2	3,985	37,189	0	64.37	3.67	5.83	.00	194571
3	3,387	28,807	0	65.38	3.71	5.90	.00	167981
4	2,879	23,045	0	66.43	3.45	5.49	.00	145077
5	2,447	18,436	0	67.48	3.48	5.55	.00	125264
6	2,080	14,749	0	68.54	3.52	5.60	.00	108147
7	1,768	11,799	0	68.54	3.52	5.60	.00	91925
8	1,502	9,439	0	68.54	3.52	5.60	.00	78136
9	1,277	7,551	0	68.54	3.52	5.60	.00	66416
10	1,085	6,041	0	68.54	3.52	5.60	.00	56453
11	922	4,833	0	68.54	3.52	5.60	.00	47985
=====								=====
26,164 215,152 0								1,314,217

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	146656	0	378918	57405	321,513	298,518	138275
				2	103526	0	298097	57979	240,118	192,193	92682
				3	81066	0	249047	58558	190,489	131,439	66647
				4	60308	0	205385	59144	146,241	86,989	47051
				5	48666	0	173930	59736	114,194	58,557	34436
				6	39380	0	147527	60333	87,194	38,545	25209
				7	31504	0	123429	60333	63,096	24,045	18231
*** PARAMETERS ***				8	25203	0	103339	60333	43,006	14,128	13195
				9	20163	0	86579	60333	26,246	7,433	9559
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	16130	0	72583	60333	12,250	2,991	6930
YRS FLAT:	FMVF:	8/8 RES:		11	12904	0	60889	60333	556	117	5028

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,405	14.8	181	

20.0	1	35.0	1
15.0	99	25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,850
LAST YR RI VAL: 305,090
LAST YR 8/8 VAL: 664,940

LAST YR OIL PROD: 5,014
LAST YR GAS PROD: 65,448

REMARKS1:
REMARKS2: API 255.33305 P#768172
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141202 - WESSENDORFF 6-WESS 1 W#D2H FULL WI DECIMAL = .761021 #WELLS: 1
RRC#, WELL#.....: 272674 - D 2H RRC DIST.: 02 FULL RI DECIMAL = .238979 DEPTH: 13205
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,079	85,928	0	63.37	3.63	5.91	.00	293165
ALT JOB#:	2 3,940	59,996	0	64.37	3.67	5.98	.00	193008
ALT LSE#:	3 2,948	46,473	0	65.38	3.71	6.03	.00	146679
ALT RRC#:	4 2,358	37,178	0	66.43	3.45	5.62	.00	119228
	5 1,886	29,742	0	67.48	3.48	5.68	.00	96890
	6 1,509	23,794	0	68.54	3.52	5.74	.00	78730
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,207	19,035	0	68.54	3.52	5.74	.00	62984
	8 966	15,228	0	68.54	3.52	5.74	.00	50387
80 PETTUS ISD (KARNES C .450000 689,970	9 772	12,182	0	68.54	3.52	5.74	.00	40310
	=====	=====	=====					=====
	21,665	329,556	0					1,081,381

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 237377	0	530542	143389*	387,153	359,464	199017
	2 167566	0	360574	58972	301,602	241,404	118670
	3 131211	0	277890	59562	218,328	150,648	79699
	4 97613	0	216841	60158	156,683	93,201	53572
	5 78769	0	175659	60760	114,899	58,918	37747
	6 63740	0	142470	61368	81,102	35,851	26594
	7 50992	0	113976	61369	52,607	20,049	18501
	8 40793	0	91180	61369	29,811	9,793	12870
	9 32635	0	72945	61369	11,576	3,279	8953
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	900696	0	1982077	628316	1353761	972607	555623

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 32.19 EQUIP VAL: 5,033
\$/BBLPROD: 32,431 WI OIL VAL: 530,634 RI OIL VAL: 303,136
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 WI PAYOUT: 3.5 GAS VAL: 441,972 GAS VAL: 252,486
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.42 RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,533,260 WI TOTAL: 977,640 RI TOTAL: 555,620
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,389	21.5	292	
	40.0 1	35.0 1	
	30.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 933,060
LAST YR RI VAL: 663,290
LAST YR 8/8 VAL: 1,596,350

LAST YR OIL PROD: 2,927
LAST YR GAS PROD: 44,506
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2: API 255.33321 P#769062
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141213 - WESSENDORFF 6-WESS 1 W#C4H FULL WI DECIMAL = .758985 #WELLS: 1
RRC#, WELL#.....: 272709 - C 4H RRC DIST.: 02 FULL RI DECIMAL = .241015 DEPTH: 13128
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	2,607	59,743	0	63.37	3.63	5.80	.00	125389
ALT JOB#:	UNIT.....:	2	1,428	46,277	0	64.37	3.67	5.86	.00	69766
ALT LSE#:	HCG.....: 3	3	925	37,021	0	65.38	3.71	5.93	.00	45901
ALT RRC#:	GRAPH.....:	4	647	29,617	0	66.43	3.45	5.51	.00	32647
		5	453	23,693	0	67.48	3.48	5.57	.00	23214
		6	317	18,955	0	68.54	3.52	5.63	.00	16505

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	6,377	215,306	0				313,422

80 PETTUS ISD (KARNES C .450000 337,810

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	164599	0	289988	55653	234,335	217,576	115006
	2	128903	0	198669	56209	142,460	114,026	70962
	3	104247	0	150148	56772	93,376	64,430	47587
	4	77553	0	110200	57339	52,861	31,444	30472
	5	62582	0	85796	57913	27,883	14,298	20889
	6	50641	0	67146	58492	8,654	3,825	14354
		=====	=====	=====	=====	=====	=====	=====
		588525	0	901947	342378	559569	445599	299270

\$/BBLRESV: 32.00	EQUIP VAL: 5,826		
\$/BBLPROD: 20,199	WI OIL VAL: 154,843	RI OIL VAL: 103,995	
WI PAYOUT: 2.8	GAS VAL: 290,756	GAS VAL: 195,275	
RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 750,700	WI TOTAL: 451,430	RI TOTAL: 299,270
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,653	10.1	189	
	-----	-----	-----
	50.0 1	25.0 1	
	40.0 1	20.0 99	
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,210
LAST YR RI VAL: 234,010
LAST YR 8/8 VAL: 492,220

LAST YR OIL PROD: 5,116
LAST YR GAS PROD: 69,412

REMARKS1:
REMARKS2: API 255.33323 P#769110
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 4/27/2022 MNRLSVIL

LEASE#, NAME.....: 141226 - WESSENDORFF 6-WESS 1 (SA) #D1H FULL WI DECIMAL = .761009 #WELLS: 1
RRC#, WELL#.....: 273130 - D 1H RRC DIST.: 02 FULL RI DECIMAL = .238991 DEPTH: 13123

OPERATOR#, AGENT#: 703462 - 84
OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....: 3	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

80	PETTUS ISD (KARNES C	.450000	3,520	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.04	GAS WI GR PRICE: 5.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
80,000		
-----	-----	-----
	10.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	17,460
LAST YR	RI VAL:	40,500
LAST YR	8/8 VAL:	57,960

LAST YR OIL PROD:	790
LAST YR GAS PROD:	7,254

REMARKS1:
REMARKS2: API 255.33308 P#768429
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141210 - FALKS GAS UNIT 1 W#D2H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 275116 - D 2H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12683
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	1,863	46,150	0	63.37	3.63	5.62	.00	88539
ALT JOB#:	UNIT.....:	2	1,350	35,748	0	64.37	3.67	5.68	.00	65171
ALT LSE#:	HCG.....:	3	1,012	28,598	0	65.38	3.71	5.75	.00	49646
ALT RRC#:	GRAPH.....:	4	759	22,878	0	66.43	3.45	5.35	.00	37832
		5	569	18,302	0	67.48	3.48	5.40	.00	28823

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,553	151,676	0				270,011
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

83	PAWNEE ISD (KARNES C	1.000000	538,740	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	125637	0	214176	60088	154,088	143,067	87999
				2	98392	0	163563	60688	102,875	82,341	58787
				3	79571	0	129217	61295	67,922	46,866	40662
				4	59196	0	97028	61908	35,120	20,890	26499
				5	47768	0	76591	62528	14,063	7,211	18299
					410564	0	680575	306507	374068	300375	232246

\$/BBLRESV:	28.62	EQUIP VAL:	6,117
\$/BBLPROD:	26,048	WI OIL VAL:	119,170
WI PAYOUT:	2.7	GAS VAL:	181,204
RI PAYOUT:	3.2	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 538,740 WI TOTAL: 306,490 RI TOTAL: 232,250

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,088	6.1	146	
	30.0 1	25.0 1	
	25.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,710
LAST YR RI VAL: 197,620
LAST YR 8/8 VAL: 330,330

LAST YR OIL PROD: 1,180
LAST YR GAS PROD: 49,372

REMARKS1:
REMARKS2: API 255.33409 P#771509
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141211 - FALKS GAS UNIT 1 W#D3H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 275121 - D 3H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12677
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	4,331	84,881	0	63.37	3.63	5.51	.00	205831
2	3,355	67,904	0	64.37	3.67	5.57	.00	161963
3	2,684	54,323	0	65.38	3.71	5.62	.00	131603
4	2,147	43,459	0	66.43	3.45	5.23	.00	106974
5	1,717	34,767	0	67.48	3.48	5.29	.00	86932
6	1,374	27,813	0	68.54	3.52	5.34	.00	70638
7	1,099	22,251	0	68.54	3.52	5.34	.00	56510
8	879	17,800	0	68.54	3.52	5.34	.00	45208
83	PAWNEE ISD (KARNES C	1.000000	1,440,930	=====	=====	=====	=====	=====
		17,586	353,198	0				865,659

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	231077	0	436908	70899	366,009	339,832	173039
2	186899	0	348862	71607	277,255	221,917	120470
3	151149	0	282752	72324	210,428	145,198	84762
4	112445	0	219419	73047	146,372	87,068	56713
5	90738	0	177670	73777	103,893	53,275	39971
6	73425	0	144063	74514	69,549	30,745	28136
7	58740	0	115250	74515	40,735	15,524	19573
8	46992	0	92200	74515	17,685	5,810	13616
	951465	0	1817124	585198	1231926	899369	536280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 32.49 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 41,702 WI OIL VAL: 428,449 RI OIL VAL: 255,478
WI PAYOUT: 3.3 GAS VAL: 470,919 GAS VAL: 280,802
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,899	13.7	260	
	25.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,450
LAST YR RI VAL: 421,000
LAST YR 8/8 VAL: 862,450

LAST YR OIL PROD: 4,412
LAST YR GAS PROD: 93,633

REMARKS1:
REMARKS2: API 255.33854 P#771509
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141212 - WESSENDORFF 6-WESS 1 (SA) WC5H FULL WI DECIMAL = .758937 #WELLS: 1
RRC#, WELL#.....: 275368 - C 5H RRC DIST.: 02 FULL RI DECIMAL = .241063 DEPTH: 13164
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 3
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,388	27,473	0	68.54	3.52	5.60	.00	72203
---	-----	-----	-----	8	1,110	23,352	0	68.54 <td>3.52<td>5.60</td><td>.00<th>57762</th></td></td>	3.52 <td>5.60</td> <td>.00<th>57762</th></td>	5.60	.00 <th>57762</th>	57762
80	PETTUS ISD (KARNES C	.450000	759,170	9	888	19,849	0	68.54 <td>3.52</td> <td>5.60</td> <td>.00<th>46210</th></td>	3.52	5.60	.00 <th>46210</th>	46210
				10	710	16,872	0	68.54 <td>3.52</td> <td>5.60</td> <td>.00<th>36968</th></td>	3.52	5.60	.00 <th>36968</th>	36968
					=====	=====	=====					=====
					23,803	392,262	0					1,189,265

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	206860	0	469885	65807	404,078	375,178	175466
2	172460	0	379400	66465	312,935	250,476	123860
3	148189	0	316339	67129	249,210	171,957	90441
4	117133	0	253813	67801	186,012	110,647	62920
5	100429	0	211502	68479	143,023	73,341	45934
6	86346	0	176600	69163	107,437	47,493	33520
7	73394	0	145597	69164	76,433	29,127	24198
8	62385	0	120147	69164	50,983	16,749	17483
9	53027	0	99237	69164	30,073	8,517	12642
10	45073	0	82041	69164	12,877	3,144	9150
=====	=====	=====	=====	=====	=====	=====	=====
1065296	0	2254561	681500	1573061	1086629	595614	

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 \$/BBLRESV: 31.73 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27 \$/BBLPROD: 43,655 WI OIL VAL: 573,188 RI OIL VAL: 314,182
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 513,440 GAS VAL: 281,432
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,687,030 WI TOTAL: 1,091,420 RI TOTAL: 595,610

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,807	17.3	230	
-----	-----	-----	-----
	25.0 1	20.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 861,270
LAST YR RI VAL: 597,860
LAST YR 8/8 VAL: 1,459,130

LAST YR OIL PROD: 6,671
LAST YR GAS PROD: 88,041

REMARKS1:
REMARKS2: API 255.33324 P#769120
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141350 - REGMUND GAS UNIT 1 W#B2H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 276663 - B 2H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12654
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	2,086	61,582	0	63.37	3.63	5.58	.00	99191
2	1,773	52,344	0	64.37	3.67	5.64	.00	85643
3	1,507	44,492	0	65.38	3.71	5.70	.00	73939
4	1,281	37,819	0	66.43	3.74	5.76	.00	63857
5	1,088	32,146	0	67.48	3.48	5.36	.00	55137
6	925	27,324	0	68.54	3.52	5.42	.00	47602
7	786	23,225	0	68.54	3.52	5.42	.00	40462
8	668	19,741	0	68.54	3.52	5.42	.00	34393
9	568	16,780	0	68.54	3.52	5.42	.00	29234
10,682	315,453	0						529,458

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	167740	0	266931	60765	206,166	191,421	110762
2	144150	0	229793	61372	168,421	134,806	82861
3	123863	0	197802	61986	135,816	93,714	61984
4	106135	0	169992	62606	107,386	63,877	46368
5	83943	0	139080	63233	75,847	38,893	32712
6	72172	0	119774	63865	55,909	24,715	24482
7	61346	0	101808	63865	37,943	14,459	18096
8	52144	0	86537	63865	22,672	7,448	13375
9	44322	0	73556	63865	9,691	2,745	9886
855815	0	1385273	565422	819851	572078	400526	

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.28 EQUIP VAL: 5,033
\$/BBLPROD: 47,001 WI OIL VAL: 218,650 RI OIL VAL: 153,083
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 WI PAYOUT: 3.6 GAS VAL: 353,427 GAS VAL: 247,443
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.06 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 977,640 WI TOTAL: 577,110 RI TOTAL: 400,530
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,765	6.2	183	
15.0 99	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,620
LAST YR RI VAL: 149,770
LAST YR 8/8 VAL: 237,390

LAST YR OIL PROD: 1,933
LAST YR GAS PROD: 60,862

REMARKS1:
REMARKS2: API 255.34083 P#793366
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141351 - REGMUND GAS UNIT 1 W#B3H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 277035 - B 3H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12671
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
83	PAWNEE ISD (KARNES C	1.000000	124,760	1	65380	0	94767	43924	50,843	47,207	40405
				2	36205	0	56347	44363	11,984	9,592	20470
					101585	0	151114	88287	62827	56799	60875

\$/BBLRESV: 23.97 EQUIP VAL: 7,081
\$/BBLPROD: 11,812 WI OIL VAL: 18,616 RI OIL VAL: 19,952
WI PAYOUT: .0 GAS VAL: 38,183 GAS VAL: 40,923
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 124,760 WI TOTAL: 63,880 RI TOTAL: 60,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
43,924 2.1 93
35.0 1 50.0 1
30.0 1 40.0 1
25.0 99 35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,840
LAST YR RI VAL: 114,580
LAST YR 8/8 VAL: 188,420

LAST YR OIL PROD: 1,542
LAST YR GAS PROD: 48,910

REMARKS1:
REMARKS2: API 255.34084 P#793370
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141353 - REGMUND GAS UNIT 1 W#B5H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 277195 - B 5H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12930
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
83 PAWNEE ISD (KARNES C 1.000000 257,500

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	594	32,370	0	63.37	3.63	5.67	.00	28245
2	371	22,602	0	64.37	3.67	5.73	.00	17920
3	259	16,951	0	65.38	3.71	5.80	.00	12706
4	194	12,713	0	66.43	3.74	5.85	.00	9683
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1,418	84,636	0					68,554

\$/BBLRESV:	28.81	EQUIP VAL:	6,423		
\$/BBLPROD:	19,440	WI OIL VAL:	30,637	RI OIL VAL:	26,387
WI PAYOUT:	2.6	GAS VAL:	104,256	GAS VAL:	89,795
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	257,500	WI TOTAL:	141,320	RI TOTAL:	116,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,605 2.1 110

40.0 1 35.0 1
35.0 1 25.0 99
25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,630
LAST YR RI VAL: 131,350
LAST YR 8/8 VAL: 197,980

LAST YR OIL PROD: 989
LAST YR GAS PROD: 48,308

REMARKS1:
REMARKS2: API 255.34086 P#793386
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141352 - REGMUND GAS UNIT 1 W#B4H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 277315 - B 4H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12902
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 822	32,959	0	63.37	3.63	5.64	.00	39087
ALT JOB#:	2 616	22,232	0	64.37	3.67	5.70	.00	29778
ALT LSE#:	3 462	15,562	0	65.38	3.71	5.77	.00	22684
ALT RRC#:	4 346	10,893	0	66.43	3.74	5.82	.00	17286
	=====	=====	=====					=====
	2,246	81,646	0					108,835

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
83	PAWNEE ISD (KARNES C	1.000000	296,230	1 89775	0	128862	32792	96,070	89,199	55396
				2 61224	0	91002	33119	57,883	46,329	33683
				3 43324	0	66008	33451	32,557	22,464	21127
				4 30572	0	47858	33785	14,073	8,370	13230
				=====	=====	=====	=====	=====	=====	=====
				224895	0	333730	133147	200583	166362	123436

\$/BBLRESV:	32.21	EQUIP VAL:	6,423
\$/BBLPROD:	27,808	WI OIL VAL:	54,253
WI PAYOUT:	2.6	GAS VAL:	112,109
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	296,230	WI TOTAL:	172,790
		RI TOTAL:	123,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,792	2.6	112	
	25.0 99	35.0 1	30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,080
LAST YR RI VAL: 143,840
LAST YR 8/8 VAL: 216,920

LAST YR OIL PROD: 1,135
LAST YR GAS PROD: 49,297

REMARKS1:
REMARKS2: API 255.34085 P#793379
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/06/2022 MNRLCFOX

LEASE#, NAME.....: 141253 - REGMUND GAS UNIT 1 W#B6H FULL WI DECIMAL = .750370 #WELLS: 1
RRC#, WELL#.....: 277676 - B 6H RRC DIST.: 02 FULL RI DECIMAL = .249630 DEPTH: 12952
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 4
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
83 PAWNEE ISD (KARNES C 1.000000 226,050

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	353	29,622	0	63.37	3.63	5.66	.00	16786
2	238	21,464	0	64.37	3.67	5.72	.00	11496
3	166	16,098	0	65.38	3.71	5.79	.00	8173
4	116	12,073	0	66.43	3.74	5.84	.00	5813
=====	=====	=====	=====	=====	=====	=====	=====	=====
	873	79,257	0					42,268

\$/BBLRESV: 29.02	EQUIP VAL: 6,423		
\$/BBLPROD: 21,097	WI OIL VAL: 18,987	RI OIL VAL: 16,613	
WI PAYOUT: 2.6	GAS VAL: 98,147	GAS VAL: 85,876	
RI PAYOUT: 2.8	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 226,050	WI TOTAL: 123,560	RI TOTAL: 102,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,491	1.2	97	
	35.0 1	30.0 1	
	30.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,750
LAST YR RI VAL: 99,480
LAST YR 8/8 VAL: 203,230

LAST YR OIL PROD: 1,098
LAST YR GAS PROD: 48,765

REMARKS1:
REMARKS2: API 255.34087 P#793397
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141332 - KRAUSE GUL W#A2H FULL WI DECIMAL = .842500 #WELLS: 1
RRC#, WELL#.....: 284572 - A 2H RRC DIST.: 02 FULL RI DECIMAL = .157500 DEPTH: 14500
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 6
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
83 PAWNEE ISD (KARNES C 1.000000 7,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 7,807
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
	60.0 1	60.0 1	
	45.0 1	45.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 33
LAST YR GAS PROD: 601

REMARKS1:
REMARKS2: API 255.35430 P#825271
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141334 - KRAUSE GUL W#A4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284996 - A 4H RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 14500
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	9,800	158,907	0	63.37	3.63	5.42	.00	465770
2	6,610	107,189	0	64.37	3.67	5.48	.00	319114
3	4,789	77,666	0	65.38	3.71	5.54	.00	234829
4	3,591	58,249	0	66.43	3.74	5.60	.00	178950
5	2,693	43,687	0	67.48	3.78	5.65	.00	136334
6	2,020	32,765	0	68.54	3.82	5.71	.00	103857
7	1,515	24,574	0	68.54	3.52	5.26	.00	77892
8	1,136	18,430	0	68.54	3.52	5.26	.00	58419
9	852	13,822	0	68.54	3.52	5.26	.00	43814
=====								
	33,006	535,289	0					1,618,979

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	432624	0	898394	60954	837,440	777,546	345562
2	295038	0	614152	61563	552,589	442,297	205328
3	216106	0	450935	62179	388,756	268,245	131040
4	163390	0	342340	62801	279,539	166,281	86575
5	123853	0	260187	63430	196,757	100,895	57129
6	93873	0	197730	64064	133,666	59,088	37735
7	64875	0	142767	64064	78,703	29,993	23495
8	48657	0	107076	64064	43,012	14,131	15322
9	36492	0	80306	64064	16,242	4,600	9993
=====							
	1474908	0	3093887	567183	2526704	1863076	912179

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 39.38 EQUIP VAL: 5,033
\$/BBLPROD: 39,036 WI OIL VAL: 974,916 RI OIL VAL: 477,328
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 WI PAYOUT: 3.3 GAS VAL: 888,158 GAS VAL: 434,850
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89 RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,780,290 WI TOTAL: 1,868,110 RI TOTAL: 912,180
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,954	33.3	540	
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 974,460
LAST YR RI VAL: 571,550
LAST YR 8/8 VAL: 1,546,010

LAST YR OIL PROD: 12,517
LAST YR GAS PROD: 208,769

REMARKS1:
REMARKS2: API 255.35433 P#825515
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141355 - REGMUND FAMILY TR GAS UT 1 B1H FULL WI DECIMAL = .756089 #WELLS: 1
RRC#, WELL#.....: 285786 - B 1H RRC DIST.: 02 FULL RI DECIMAL = .243911 DEPTH: 14000
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,528	151,774	0	63.37	3.63	5.61	.00	264865
ALT JOB#:	2 3,869	106,241	0	64.37	3.67	5.67	.00	188331
ALT LSE#:	3 2,708	74,369	0	65.38	3.71	5.73	.00	133900
ALT RRC#:	4 1,896	52,058	0	66.43	3.74	5.79	.00	95236
	5 1,327	36,440	0	67.48	3.78	5.84	.00	67719
	6 929	25,508	0	68.54	3.82	5.91	.00	48148
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 650	17,856	0	68.54	3.82	5.91	.00	33703
---	8 455	12,499	0	68.54	3.52	5.44	.00	23592
83 PAWNEE ISD (KARNES C .770000 1,579,060	=====	=====	=====					=====
	17,362	476,745	0					855,494

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	416559	0	681424	50834	630,590	585,491	273338
2	294805	0	483136	51342	431,794	345,612	168405
3	208612	0	342512	51855	290,657	200,556	103746
4	147210	0	242446	52373	190,073	113,063	63915
5	104149	0	171868	52897	118,971	61,007	39322
6	73676	0	121824	53426	68,398	30,235	24249
7	51573	0	85276	53427	31,849	12,137	14760
8	33266	0	56858	53427	3,431	1,127	8482
=====	=====	=====	=====	=====	=====	=====	=====
	1329850	0	2185344	419581	1765763	1349228	696217

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 40.24 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 38,596 WI OIL VAL: 528,180 RI OIL VAL: 272,547
WI PAYOUT: 3.0 GAS VAL: 821,047 GAS VAL: 423,670
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,834	18.1	497	
-----	-----	-----	-----
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 644,610
LAST YR RI VAL: 436,640
LAST YR 8/8 VAL: 1,081,250

LAST YR OIL PROD: 6,076
LAST YR GAS PROD: 204,675

REMARKS1:
REMARKS2: API 255.35934 P#839486
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141360 - WESS 4-SLGTR-ECRR-RT SA W#CSH FULL WI DECIMAL = .774581 #WELLS: 1
RRC#, WELL#.....: 285819 - C 5H RRC DIST.: 02 FULL RI DECIMAL = .225419 DEPTH: 13297
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 8,034	169,795	0	63.37	3.63	6.12	.00	394350
ALT JOB#:	2 5,419	114,533	0	64.37	3.67	6.18	.00	270190
ALT LSE#:	3 3,793	80,173	0	65.38	3.71	6.24	.00	192101
ALT RRC#:	4 2,655	56,121	0	66.43	3.74	6.31	.00	136630
	5 1,858	39,284	0	67.48	3.78	6.37	.00	97153
	6 1,301	27,499	0	68.54	3.82	6.44	.00	69075
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 910	19,249	0	68.54	3.82	6.44	.00	48353
---	8 637	13,474	0	68.54	3.52	5.93	.00	33847
80 PETTUS ISD (KARNES C .260000 662,050	=====	=====	=====					=====
	24,607	520,128	0					1,241,699

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 477418	0	871768	55001	816,767	758,352	325449
	2 325584	0	595774	55551	540,223	432,400	193138
	3 230393	0	422494	56106	366,388	252,811	118936
	4 162579	0	299209	56668	242,541	144,273	73325
	5 115023	0	212176	57234	154,942	79,452	45150
	6 81368	0	150443	57807	92,636	40,951	27828
	7 56958	0	105311	57807	47,504	18,103	16939
	8 36739	0	70586	57807	12,779	4,198	9767
	=====	=====	=====	=====	=====	=====	=====
	1486062	0	2727761	453981	2273780	1730540	810532

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 41.33 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 37,253 WI OIL VAL: 787,756 RI OIL VAL: 368,961
WI PAYOUT: 3.1 GAS VAL: 942,783 GAS VAL: 441,571
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,001	27.3	577	
-----	-----	-----	-----
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 809,160
LAST YR RI VAL: 515,860
LAST YR 8/8 VAL: 1,325,020

LAST YR OIL PROD: 6,683
LAST YR GAS PROD: 220,853

REMARKS1:
REMARKS2: API 255.35793 P#836213
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/07/2022 MNRLCFOX

LEASE#, NAME.....: 141354 - REGMUND FAMILY TR GAS UN 1 B2H FULL WI DECIMAL = .756089 #WELLS: 1
RRC#, WELL#.....: 285836 - B 2H RRC DIST.: 02 FULL RI DECIMAL = .243911 DEPTH: 14000
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	7,357	242,480	0	63.37	3.63	5.61	.00	352499
2	4,962	163,562	0	64.37	3.67	5.68	.00	241498
3	3,596	118,512	0	65.38	3.71	5.74	.00	177761
4	2,697	88,884	0	66.43	3.74	5.80	.00	135462
5	2,022	66,663	0	67.48	3.78	5.85	.00	103202
6	1,517	49,997	0	68.54	3.82	5.92	.00	78618
7	1,137	37,497	0	68.54	3.82	5.92	.00	58963
8	853	28,123	0	68.54	3.52	5.45	.00	44222
9	640	21,092	0	68.54	3.52	5.45	.00	33167
10	480	15,819	0	68.54	3.52	5.45	.00	24875
=====								
	25,261	832,629	0					1,250,267

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	665511	0	1018010	55164	962,846	893,984	415437
2	453859	0	695357	55715	639,642	511,976	246916
3	332437	0	510198	56273	453,925	313,212	157429
4	251344	0	386806	56835	329,971	196,279	103892
5	190524	0	293726	57404	236,322	121,184	68464
6	144405	0	223023	57978	165,045	72,960	45229
7	108304	0	167267	57978	109,289	41,649	29497
8	74849	0	119071	57978	61,093	20,070	18107
9	56137	0	89304	57978	31,326	8,871	11808
10	42102	0	66977	57978	8,999	2,198	7701
=====							
	2319472	0	3569739	571281	2998458	2182383	1104480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 \$/BBLRESV: 40.02 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10 \$/BBLPROD: 40,438 WI OIL VAL: 764,358 RI OIL VAL: 386,833
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 1,418,023 GAS VAL: 717,646
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,291,650 WI TOTAL: 2,187,170 RI TOTAL: 1,104,480

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,164	25.0	824	
35.0	1	35.0	1
30.0	1	30.0	1
25.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,204,620
LAST YR RI VAL: 750,130
LAST YR 8/8 VAL: 1,954,750

LAST YR OIL PROD: 9,060
LAST YR GAS PROD: 316,912

REMARKS1:
REMARKS2: API 255.35936 P#839550
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141357 - WESS 4-SLGTR-ECRR (SA) W#B4H FULL WI DECIMAL = .768949 #WELLS: 1
RRC#, WELL#.....: 287118 - B 4H RRC DIST.: 02 FULL RI DECIMAL = .231051 DEPTH: 15000
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 12,595	274,262	0	63.37	3.63	5.98	.00	613733
ALT JOB#:	2 8,495	185,000	0	64.37	3.67	6.04	.00	420479
ALT LSE#:	3 6,155	129,500	0	65.38	3.71	6.10	.00	309436
ALT RRC#:	4 4,616	90,650	0	66.43	3.74	6.17	.00	235804
	5 3,462	63,455	0	67.48	3.78	6.23	.00	179648
	6 2,596	44,418	0	68.54	3.82	6.30	.00	136853
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,947	31,092	0	68.54	3.82	6.30	.00	102640
---	8 1,460	21,765	0	68.54	3.52	5.80	.00	76980
80 PETTUS ISD (KARNES C .340000 1,434,410	9 1,095	15,235	0	68.54	3.52	5.80	.00	57735
	=====	=====	=====					=====
	42,421	855,377	0					2,133,308

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 765543	0	1379276	74292	1,304,984	1,211,651	525329
	2 522078	0	942557	75034	867,523	694,373	311796
	3 369438	0	678874	75785	603,089	416,137	194256
	4 260698	0	496502	76542	419,960	249,809	122678
	5 184440	0	364088	77308	286,780	147,058	77479
	6 130474	0	267327	78081	189,246	83,658	49041
	7 91332	0	193972	78081	115,891	44,165	30681
	8 58912	0	135892	78081	57,811	18,992	18334
	9 41238	0	98973	78081	20,892	5,917	11512
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	2424153	0	4557461	691285	3866176	2871760	1341106

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 41.21 EQUIP VAL: 5,964
\$/BBLPROD: 40,845 WI OIL VAL: 1,344,245 RI OIL VAL: 627,760
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 WI PAYOUT: 3.2 GAS VAL: 1,527,512 GAS VAL: 713,345
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49 RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,218,830 WI TOTAL: 2,877,720 RI TOTAL: 1,341,110
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,292	42.8	932	
	35.0 1	35.0 1	
	30.0 1	30.0 99	
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 9,480
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,688,830
LAST YR RI VAL: 936,530
LAST YR 8/8 VAL: 2,625,360

LAST YR OIL PROD: 18,310
LAST YR GAS PROD: 369,856

REMARKS1:
REMARKS2: API 255.35857 P#837285
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141358 - WESS 4-SLGTR-ECRR (SA) W#B5H FULL WI DECIMAL = .769110 #WELLS: 1
RRC#, WELL#.....: 287274 - B 5H RRC DIST.: 02 FULL RI DECIMAL = .230890 DEPTH: 11500
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,916	180,389	0	63.37	3.63	6.02	.00	337075
ALT JOB#:	2 4,665	121,679	0	64.37	3.67	6.09	.00	230953
ALT LSE#:	3 3,380	88,165	0	65.38	3.71	6.15	.00	169961
ALT RRC#:	4 2,535	66,123	0	66.43	3.74	6.21	.00	129518
	5 1,901	49,592	0	67.48	3.78	6.28	.00	98674
	6 1,425	37,194	0	68.54	3.82	6.35	.00	75168
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,069	27,895	0	68.54	3.82	6.35	.00	56376
---	8 802	20,921	0	68.54	3.52	5.85	.00	42282
80 PETTUS ISD (KARNES C .340000 875,080	9 601	15,691	0	68.54	3.52	5.85	.00	31711
	=====	=====	=====					=====
	23,294	607,649	0					1,171,718

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 503623	0	840698	65001	775,697	720,219	328170
	2 343455	0	574408	65651	508,757	407,214	194956
	3 251570	0	421531	66307	355,224	245,107	124251
	4 190203	0	319721	66971	252,750	150,345	81972
	5 144178	0	242852	67640	175,212	89,847	54132
	6 109278	0	184446	68317	116,129	51,336	35745
	7 81958	0	138334	68317	70,017	26,683	23312
	8 56641	0	98923	68317	30,606	10,055	14356
	9 42481	0	74192	68317	5,875	1,664	9363
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1723387	0	2895105	604838	2290267	1702470	866257

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 38.46 EQUIP VAL: 5,033
\$/BBLPROD: 38,123 WI OIL VAL: 689,029 RI OIL VAL: 350,594
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 WI PAYOUT: 3.3 GAS VAL: 1,013,440 GAS VAL: 515,662
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54 RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,573,760 WI TOTAL: 1,707,500 RI TOTAL: 866,260
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,001	23.5	613	
-----	-----	-----	-----
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 970,230
LAST YR RI VAL: 607,210
LAST YR 8/8 VAL: 1,577,440

LAST YR OIL PROD: 10,959
LAST YR GAS PROD: 242,348

REMARKS1:
REMARKS2: API 255.35858 P#837308
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141384 - FALKS GAS UNIT 1 W#CLH FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 287637 - C 1H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12689
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	9,273	295,303	0	63.37	3.63	5.51	.00	440701
ALT JOB#:	UNIT.....:	2	5,791	213,967	0	64.37	3.67	5.57	.00	279561
ALT LSE#:	HCG.....: 8	3	3,906	165,738	0	65.38	3.71	5.62	.00	191521
ALT RRC#:	GRAPH.....:	4	2,734	132,590	0	66.43	3.74	5.68	.00	136218
		5	1,913	106,072	0	67.48	3.78	5.74	.00	96860
		6	1,339	84,857	0	68.54	3.82	5.80	.00	68867

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	937	67,886	0	68.54	3.82	5.80	.00	48207
---	-----	-----	-----	8	656	54,309	0	68.54	3.82	5.80	.00	33745
83	PAWNEE ISD (KARNES C	1.000000	4,041,790	9	459	43,447	0	68.54	3.52	5.34	.00	23621
				10	321	34,757	0	68.54	3.52	5.34	.00	16535
				=====	=====	=====						=====
					27,329	1,198,926	0					1,335,836

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	803923	0	1244624	97138	1,147,486	1,060,850	514164
				2	588915	0	868476	98109	770,367	608,720	313119
				3	461143	0	652664	99090	553,574	373,862	204760
				4	371898	0	508116	100080	408,036	235,530	139027
				5	300700	0	397560	101081	296,479	146,271	94625
				6	243106	0	311973	102092	209,881	88,500	64551
				7	194485	0	242692	102093	140,599	50,673	43643
				8	155588	0	189333	102093	87,240	26,873	29570
				9	114695	0	138316	102093	36,223	9,537	18659
				10	91756	0	108291	102093	6,198	1,395	12677
				=====	=====	=====	=====	=====	=====	=====	=====
					3326209	0	4662045	1005962	3656083	2602211	1434795

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 36.38 EQUIP VAL: 4,793
\$/BBLPROD: 30,311 WI OIL VAL: 745,622 RI OIL VAL: 411,118
WI PAYOUT: 3.3 GAS VAL: 1,856,586 GAS VAL: 1,023,676
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,138	32.8	967	
-----	-----	-----	-----
	40.0 1	30.0 1	
	35.0 1	25.0 1	
	30.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,181,770
LAST YR RI VAL: 779,070
LAST YR 8/8 VAL: 1,960,840

LAST YR OIL PROD: 18,889
LAST YR GAS PROD: 375,343

REMARKS1:
REMARKS2: API 255.36011 P#841309
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141387 - ALEXANDER-WESSENDORFF 2 A2 A2H FULL WI DECIMAL = .753984 #WELLS: 1
RRC#, WELL#.....: 287639 - A 2H RRC DIST.: 02 FULL RI DECIMAL = .246016 DEPTH: 13223
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 17,303	219,527	0	63.37	3.63	5.71	.00	826737
ALT JOB#:	2 11,671	148,079	0	64.37	3.67	5.77	.00	566440
ALT LSE#:	3 8,457	107,294	0	65.38	3.71	5.83	.00	416892
ALT RRC#:	4 6,342	80,470	0	66.43	3.74	5.89	.00	317690
	5 4,757	60,352	0	67.48	3.78	5.96	.00	242034
	6 3,567	45,264	0	68.54	3.82	6.01	.00	184377
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 2,675	33,948	0	68.54	3.82	6.01	.00	138283
---	8 2,006	25,461	0	68.54	3.82	6.01	.00	103712
80 PETTUS ISD (KARNES C .240000 1,040,910	9 1,505	19,096	0	68.54	3.52	5.54	.00	77784
	=====	=====	=====					=====
	58,283	739,491	0					2,873,949

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 600837	0	1427574	94813	1,332,761	1,232,137	536787
	2 409753	0	976193	95761	880,432	695,691	316180
	3 300131	0	717023	96718	620,305	418,928	200045
	4 226919	0	544609	97686	446,923	257,977	131022
	5 172009	0	414043	98662	315,381	155,596	85875
	6 130372	0	314749	99649	215,100	90,701	56179
	7 97779	0	236062	99650	136,412	49,164	36324
	8 73334	0	177046	99650	77,396	23,841	23484
	9 50681	0	128465	99650	28,815	7,586	14559
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	2061815	0	4935764	882239	4053525	2931621	1400455

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 38.85 EQUIP VAL: 5,033
\$/BBLPROD: 38,503 WI OIL VAL: 1,706,995 RI OIL VAL: 815,443
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 WI PAYOUT: 3.2 GAS VAL: 1,224,623 GAS VAL: 585,011
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20 RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,337,100 WI TOTAL: 2,936,650 RI TOTAL: 1,400,450
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,813	58.8	746	
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,443,100
LAST YR RI VAL: 787,090
LAST YR 8/8 VAL: 2,230,190

LAST YR OIL PROD: 26,928
LAST YR GAS PROD: 292,861

REMARKS1:
REMARKS2: API 255.35946 P#840009
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141401 - ALEXANDER-WESSENDORFF 1 A4 A4H FULL WI DECIMAL = .755384 #WELLS: 1
RRC#, WELL#.....: 287829 - A 4H RRC DIST.: 02 FULL RI DECIMAL = .244616 DEPTH: 13331
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....: 7
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
80	PETTUS ISD (KARNES C	.220000	801,440	1	9,888	244,835	0	63.37	3.63	6.01	.00
				2	6,670	165,150	0	64.37	3.67	6.08	.00
				3	4,833	119,662	0	65.38	3.71	6.14	.00
				4	3,624	89,746	0	66.43	3.74	6.20	.00
				5	2,718	67,309	0	67.48	3.78	6.27	.00
				6	2,038	50,482	0	68.54	3.82	6.34	.00
				7	1,529	37,861	0	68.54	3.82	6.34	.00
				8	1,146	28,396	0	68.54	3.52	5.84	.00
				9	860	21,297	0	68.54	3.52	5.84	.00
				10	645	15,972	0	68.54	3.52	5.84	.00
				=====	=====	=====					=====
				33,951	840,710	0					1,678,850

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	671348	0	1144674	67277	1,077,397	996,053	476514
2	457839	0	782162	67949	714,213	564,349	280661
3	335350	0	574037	68629	505,408	341,332	177346
4	253546	0	435437	69316	366,121	211,336	116001
5	192193	0	330767	70009	260,758	128,648	75949
6	145670	0	251233	70709	180,524	76,121	49721
7	109253	0	188425	70709	117,716	42,426	32147
8	75505	0	134884	70709	64,175	19,768	19644
9	56628	0	101162	70709	30,453	8,018	12700
10	42471	0	75872	70709	5,163	1,162	8212
=====	=====	=====	=====	=====	=====	=====	=====
2339803	0	4018653	696725	3321928	2389213	1248895	

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 \$/BBLRESV: 38.92 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.53 \$/BBLPROD: 39,326 WI OIL VAL: 998,127 RI OIL VAL: 521,743
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 1,391,083 GAS VAL: 727,150
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,642,890 WI TOTAL: 2,394,000 RI TOTAL: 1,248,890

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,277	33.6	832	
-----	-----	-----	-----
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,320,330
LAST YR RI VAL: 890,680
LAST YR 8/8 VAL: 2,211,010

LAST YR OIL PROD: 15,694
LAST YR GAS PROD: 339,025

REMARKS1:
REMARKS2: API 255.35948 P#840012
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141402 - ALEXANDER-WESSENDORFF 1 A6 A6H FULL WI DECIMAL = .756040 #WELLS: 1
RRC#, WELL#.....: 287858 - A 6H RRC DIST.: 02 FULL RI DECIMAL = .243960 DEPTH: 13418
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 11,875	305,063	0	63.37	3.63	6.02	.00	568934
ALT JOB#:	2 7,696	197,704	0	64.37	3.67	6.09	.00	374536
ALT LSE#:	3 5,387	138,392	0	65.38	3.71	6.15	.00	266289
ALT RRC#:	4 3,771	96,874	0	66.43	3.74	6.21	.00	189396
	5 2,639	67,812	0	67.48	3.78	6.28	.00	134673
	6 1,847	47,468	0	68.54	3.82	6.35	.00	95752
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,293	33,228	0	68.54	3.82	6.35	.00	67026
---	8 905	23,259	0	68.54	3.52	5.85	.00	46918
80 PETTUS ISD (KARNES C .220000 915,380	=====	=====	=====					=====
	35,413	909,800	0					1,743,524

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 837223	0	1406157	74112	1,332,045	1,231,475	586438
	2 548563	0	923099	74853	848,246	670,259	331840
	3 388179	0	654468	75601	578,867	390,943	202562
	4 273923	0	463319	76358	386,961	223,366	123655
	5 193797	0	328470	77121	251,349	124,005	75559
	6 137093	0	232845	77893	154,952	65,338	46165
	7 95965	0	162991	77893	85,098	30,671	27859
	8 61900	0	108818	77893	30,925	9,526	15879
	=====	=====	=====	=====	=====	=====	=====
	2536643	0	4280167	611724	3668443	2745583	1409957

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 41.77 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 35,221 WI OIL VAL: 1,118,410 RI OIL VAL: 574,345
WI PAYOUT: 3.0 GAS VAL: 1,627,170 GAS VAL: 835,611
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,112	42.0	1079	
	40.0 1	40.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,893,910
LAST YR RI VAL: 1,252,960
LAST YR 8/8 VAL: 3,146,870

LAST YR OIL PROD: 18,777
LAST YR GAS PROD: 423,944

REMARKS1:
REMARKS2: API 255.35950 P#840030
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141403 - FALKS GAS UNIT 1 W#C4H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 287861 - C 4H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12725
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 6,003	238,655	0	63.37	3.63	5.65	.00	285294
ALT JOB#:	2 4,192	166,632	0	64.37	3.67	5.71	.00	202369
ALT LSE#:	3 3,144	124,974	0	65.38	3.71	5.78	.00	154158
ALT RRC#:	4 2,358	93,730	0	66.43	3.74	5.83	.00	117476
	5 1,768	70,297	0	67.48	3.78	5.89	.00	89499
	6 1,326	52,723	0	68.54	3.82	5.96	.00	68179
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 994	39,542	0	68.54	3.82	5.96	.00	51134
---	8 746	29,656	0	68.54	3.52	5.49	.00	38351
83 PAWNEE ISD (KARNES C 1.000000 3,017,280	9 559	22,242	0	68.54	3.52	5.49	.00	28763
	=====	=====	=====					=====
	21,090	838,451	0					1,035,223

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 649706	0	935000	74383	860,617	795,640	401351
	2 458632	0	661001	75126	585,875	462,940	244423
	3 347723	0	501881	75878	426,003	287,705	160089
	4 262901	0	380377	76636	303,741	175,328	104572
	5 199285	0	288784	77403	211,381	104,287	68390
	6 151045	0	219224	78177	141,047	59,475	44780
	7 113284	0	164418	78177	86,241	31,083	28953
	8 78290	0	116641	78177	38,464	11,849	17574
	9 58718	0	87481	78177	9,304	2,449	11363
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	2319584	0	3354807	692134	2662673	1930756	1081495

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 37.67 EQUIP VAL: 5,033
\$/BBLPROD: 38,943 WI OIL VAL: 595,791 RI OIL VAL: 333,727
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 WI PAYOUT: 3.2 GAS VAL: 1,334,963 GAS VAL: 747,767
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14 RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,017,280 WI TOTAL: 1,935,790 RI TOTAL: 1,081,490
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,383	20.4	811	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,022,870
LAST YR RI VAL: 707,540
LAST YR 8/8 VAL: 1,730,410

LAST YR OIL PROD: 7,785
LAST YR GAS PROD: 355,123

REMARKS1:
REMARKS2: API 255.36020 P#841408
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141399 - FALKS GAS UNIT 1 W#C3H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 288095 - C 3H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12702
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 5,879	168,370	0	63.37	3.63	5.61	.00	279400
ALT JOB#:	2 4,409	96,722	0	64.37	3.67	5.67	.00	212857
ALT LSE#:	3 3,306	60,403	0	65.38	3.71	5.73	.00	162148
ALT RRC#:	4 2,480	42,174	0	66.43	3.74	5.79	.00	123564
	5 1,860	31,630	0	67.48	3.78	5.84	.00	94138
	6 1,395	23,722	0	68.54	3.82	5.91	.00	71712
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,046	17,792	0	68.54	3.82	5.91	.00	53784
---	8 784	13,344	0	68.54	3.82	5.91	.00	40338
83 PAWNEE ISD (KARNES C 1.000000 2,033,190	=====	=====	=====					=====
	21,159	454,157	0					1,037,941

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 458365	0	737765	70868	666,897	616,546	305773
	2 266214	0	479071	71576	407,495	321,990	166557
	3 168063	0	330211	72292	257,919	174,188	97015
	4 118292	0	241856	73015	168,841	97,460	60824
	5 89668	0	183806	73746	110,060	54,300	39778
	6 67963	0	139675	74483	65,192	27,490	26066
	7 50972	0	104756	74483	30,273	10,911	16854
	8 38229	0	78567	74483	4,084	1,258	10896
	=====	=====	=====	=====	=====	=====	=====
	1257766	0	2295707	584946	1710761	1304143	723763

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 37.16 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 42,271 WI OIL VAL: 589,632 RI OIL VAL: 327,229
WI PAYOUT: 2.9 GAS VAL: 714,510 GAS VAL: 396,533
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,868	18.6	622	
	25.0 99	45.0 1	
		40.0 1	
		35.0 1	
	99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 778,210
LAST YR RI VAL: 543,230
LAST YR 8/8 VAL: 1,321,440

LAST YR OIL PROD: 7,934
LAST YR GAS PROD: 279,513

REMARKS1:
REMARKS2: API 255.36019 P#841406
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141398 - FALKS GAS UNIT 1 W#C6H FULL WI DECIMAL = .749963 #WELLS: 1
RRC#, WELL#.....: 288096 - C 6H RRC DIST.: 02 FULL RI DECIMAL = .250037 DEPTH: 12749
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	7,887	315,166	0	63.37	3.63	5.64	.00	374831
2	5,320	212,591	0	64.37	3.67	5.70	.00	256824
3	3,724	148,813	0	65.38	3.71	5.77	.00	182597
4	2,606	104,169	0	66.43	3.74	5.82	.00	129871
5	1,824	72,918	0	67.48	3.78	5.88	.00	92347
6	1,277	51,043	0	68.54	3.82	5.95	.00	65658
7	894	35,730	0	68.54	3.82	5.95	.00	45961
8	625	25,011	0	68.54	3.82	5.95	.00	32172
83	PAWNEE ISD (KARNES C	1.000000	3,740,820	=====	=====	=====	=====	=====
		24,157	965,441	0				1,180,261

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	857997	0	1232828	72894	1,159,934	1,072,359	528693
2	585128	0	841952	73622	768,330	607,110	311049
3	414054	0	596651	74359	522,292	352,735	190148
4	292181	0	422052	75102	346,950	200,269	115927
5	206714	0	299061	75854	223,207	110,122	70762
6	146231	0	211889	76612	135,277	57,042	43246
7	102362	0	148323	76613	71,710	25,845	26096
8	71653	0	103825	76613	27,212	8,382	15748
	2676320	0	3856581	601669	3254912	2433864	1301669

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 41.12 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 37,059 WI OIL VAL: 744,855 RI OIL VAL: 398,360
WI PAYOUT: 3.0 GAS VAL: 1,689,007 GAS VAL: 903,308
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,894	26.8	1071	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,587,330
LAST YR RI VAL: 1,020,480
LAST YR 8/8 VAL: 2,607,810

LAST YR OIL PROD: 10,058
LAST YR GAS PROD: 445,784

REMARKS1:
REMARKS2: API 255.36023 P#841411
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141408 - ALEXANDER-WESSENDORFF 1 A3 A3H FULL WI DECIMAL = .754397 #WELLS: 1
RRC#, WELL#.....: 288097 - A 3H RRC DIST.: 02 FULL RI DECIMAL = .245603 DEPTH: 13404
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	8,740	244,540	0	63.37	3.63	6.05	.00
ALT JOB#:	2	6,102	164,951	0	64.37	3.67	6.11	.00
ALT LSE#:	3	4,576	115,465	0	65.38	3.71	6.18	.00
ALT RRC#:	4	3,432	80,825	0	66.43	3.74	6.24	.00
	5	2,574	56,578	0	67.48	3.78	6.31	.00
	6	1,930	39,604	0	68.54	3.82	6.37	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	1,448	27,723	0	68.54	3.82	6.37	.00
---	8	1,086	19,406	0	68.54	3.82	6.37	.00
80 PETTUS ISD (KARNES C .220000 749,820	9	814	13,584	0	68.54	3.52	5.87	.00
	=====	=====	=====					=====
		30,702	762,676	0				1,515,898

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	669663	0	1087489	65075	1,022,414	945,222
	2	456689	0	753005	65725	687,280	543,068
	3	323167	0	548891	66383	482,508	325,867
	4	228046	0	400058	67046	333,012	192,224
	5	161340	0	292388	67717	224,671	110,844
	6	114133	0	213963	68394	145,569	61,382
	7	79893	0	154765	68394	86,371	31,129
	8	55925	0	112079	68394	43,685	13,457
	9	36073	0	78189	68394	9,795	2,579
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
		2124929	0	3640827	605522	3035305	2225772

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 40.01 EQUIP VAL: 5,033
\$/BBLPROD: 41,360 WI OIL VAL: 926,722 RI OIL VAL: 490,251
OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94 WI PAYOUT: 3.1 GAS VAL: 1,299,047 GAS VAL: 687,217
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.57 RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,408,270 WI TOTAL: 2,230,800 RI TOTAL: 1,177,470
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,075	29.7	831	
-----	-----	-----	-----
	35.0 1	35.0 1	
	25.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,165,470
LAST YR RI VAL: 840,590
LAST YR 8/8 VAL: 2,006,060

LAST YR OIL PROD: 13,723
LAST YR GAS PROD: 335,541

REMARKS1:
REMARKS2: API 255.35947 P#840011
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141407 - ALEXANDER-WESSENDORFF 2 A1 A1H FULL WI DECIMAL = .754343 #WELLS: 1
RRC#, WELL#.....: 288376 - A 1H RRC DIST.: 02 FULL RI DECIMAL = .245657 DEPTH: 13284
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 10,447	281,619	0	63.37	3.63	6.04	.00	499395
ALT JOB#:	2 7,047	189,962	0	64.37	3.67	6.11	.00	342182
ALT LSE#:	3 4,932	132,973	0	65.38	3.71	6.17	.00	243285
ALT RRC#:	4 3,453	93,081	0	66.43	3.74	6.23	.00	173035
	5 2,417	65,156	0	67.48	3.78	6.30	.00	123039
	6 1,691	45,609	0	68.54	3.82	6.37	.00	87480
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,184	31,926	0	68.54	3.82	6.37	.00	61236
---	8 829	22,348	0	68.54	3.82	6.37	.00	42865
80 PETTUS ISD (KARNES C .240000 925,090	=====	=====	=====					=====
	32,000	862,674	0					1,572,517

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 771147	0	1270542	72625	1,197,917	1,107,474	538972
	2 525898	0	868080	73351	794,729	627,971	317411
	3 372141	0	615426	74084	541,342	365,601	193738
	4 262605	0	435640	74825	360,815	208,273	118258
	5 185790	0	308829	75574	233,255	115,079	72255
	6 131429	0	218909	76329	142,580	60,121	44145
	7 92000	0	153236	76330	76,906	27,718	26639
	8 64400	0	107265	76330	30,935	9,529	16075
	=====	=====	=====	=====	=====	=====	=====
	2405410	0	3977927	599448	3378479	2521766	1327493

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 41.30 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 37,226 WI OIL VAL: 996,879 RI OIL VAL: 524,771
WI PAYOUT: 3.0 GAS VAL: 1,524,884 GAS VAL: 802,720
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.56
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,625	35.5	957	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,487,420
LAST YR RI VAL: 1,022,840
LAST YR 8/8 VAL: 2,510,260

LAST YR OIL PROD: 16,534
LAST YR GAS PROD: 392,568

REMARKS1:
REMARKS2: API 255.35933 P#839292
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141411 - ESCONDIDO CREEK-WESS 3 B7H FULL WI DECIMAL = .773087 #WELLS: 1
RRC#, WELL#.....: 288659 - B 7H RRC DIST.: 02 FULL RI DECIMAL = .226913 DEPTH: 13365
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME.....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 14,900	468,763	0	63.37	3.63	6.07	.00	729959
ALT JOB#:	2 9,305	292,742	0	64.37	3.67	6.14	.00	463050
ALT LSE#:	3 6,277	190,282	0	65.38	3.71	6.19	.00	317267
ALT RRC#:	4 4,393	123,683	0	66.43	3.74	6.26	.00	225654
	5 3,075	80,394	0	67.48	3.78	6.33	.00	160454
	6 2,153	52,256	0	68.54	3.82	6.39	.00	114082
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,507	33,966	0	68.54	3.82	6.39	.00	79858
---	8 1,054	22,078	0	68.54	3.82	6.39	.00	55900
80 PETTUS ISD (KARNES C .270000 1,499,420	=====	=====	=====					=====
	42,664	1,264,164	0					2,146,224

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	1315492	0	2045451	106447	1,939,004	1,792,610	798410
2	830576	0	1293626	107511	1,186,115	937,232	435242
3	545759	0	863026	108586	754,440	509,518	248674
4	357612	0	583266	109671	473,595	273,373	143905
5	234934	0	395388	110768	284,620	140,420	83364
6	154323	0	268405	111876	156,529	66,004	48297
7	100310	0	180168	111877	68,291	24,613	27701
8	65201	0	121101	111877	9,224	2,842	15907
=====	=====	=====	=====	=====	=====	=====	=====
	3604207	0	5750431	878613	4871818	3746612	1801500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 42.40 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 34,322 WI OIL VAL: 1,398,341 RI OIL VAL: 672,370
WI PAYOUT: 2.8 GAS VAL: 2,348,268 GAS VAL: 1,129,128
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.59
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
106,447	52.7	1658	
-----	-----	-----	-----
	40.0 1	40.0 1	
	35.0 1	35.0 99	
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,127,060
LAST YR RI VAL: 1,253,300
LAST YR 8/8 VAL: 3,380,360

LAST YR OIL PROD: 26,977
LAST YR GAS PROD: 671,233

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36370 P#850517
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 255 KARNES LAST UPDATE: 6/16/2022 MNRLCFOX

LEASE#, NAME.....: 141412 - ESCONDIDO CREEK-WESS 3 B8H FULL WI DECIMAL = .781991 #WELLS: 1
RRC#, WELL#.....: 288672 - B 8H RRC DIST.: 02 FULL RI DECIMAL = .218009 DEPTH: 13237
OPERATOR#, AGENT#: 703462 - 84

OPERATOR NAME....: REPSOL OIL & GAS USA
GAS FIELD#.....: 86950600
GAS FIELD NAME...: SUGARKANE (EAGLE FORD)

ALT FRZ.:	ALT G\$ RRC:	1	9,500	148,432	0	63.37	3.63	5.92	.00	470770
ALT JOB#:	UNIT.....:	2	5,933	92,696	0	64.37	3.67	5.99	.00	298648
ALT LSE#:	HCG.....: 8	3	4,002	62,527	0	65.38	3.71	6.04	.00	204609
ALT RRC#:	GRAPH.....:	4	2,801	43,768	0	66.43	3.74	6.11	.00	145526
		5	1,960	30,638	0	67.48	3.78	6.18	.00	103478
		6	1,372	21,446	0	68.54	3.82	6.24	.00	73573
		7	960	15,012	0	68.54	3.82	6.24	.00	51501

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	PETTUS ISD (KARNES C	.270000	600,700	26,528	414,519	0					1,348,105

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	421343	0	892113	80191	811,922	750,622	299725
2	266029	0	564677	80992	483,685	382,193	163530
3	181402	0	386011	81802	304,209	205,450	96171
4	128009	0	273535	82621	190,914	110,201	58813
5	90564	0	194042	83447	110,595	54,563	35960
6	64066	0	137639	84281	53,358	22,499	21965
7	44846	0	96347	84281	12,066	4,348	13255
	=====	=====	=====	=====	=====	=====	=====
	1196259	0	2544364	577615	1966749	1529876	689419

*** PARAMETERS ***	\$/BBLRESV: 39.08	EQUIP VAL:	5,548				
	\$/BBLPROD: 30,850	WI OIL VAL:	810,588	RI OIL VAL:	365,281		
	WI PAYOUT: 2.8	GAS VAL:	719,287	GAS VAL:	324,137		
	RI PAYOUT: 3.2	PRD VAL:	0	PRD VAL:	0		
			=====		=====		
8/8 VALUE:	2,224,840	WI TOTAL:	1,535,420	RI TOTAL:	689,420		

OIL WELLHEAD PRICE: 67.04 GAS WI GR PRICE: 3.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,191	33.6	525	
	-----	-----	-----
	40.0 1	40.0 1	
	35.0 1	35.0 1	
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 817,750
LAST YR RI VAL: 463,970
LAST YR 8/8 VAL: 1,281,720

LAST YR OIL PROD: 14,316
LAST YR GAS PROD: 241,237

REMARKS1: 2020 SUPPLEMENT
REMARKS2: API 255.36371 P#850518
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140519 - MCFALL-KERBEY W#6 FULL WI DECIMAL = .741759 #WELLS: 1
RRC#, WELL#.....: 8844 - RRC DIST.: 02 FULL RI DECIMAL = .258241 DEPTH: 8200
OPERATOR#, AGENT#: 208171 - 300

OPERATOR NAME....: DAYLIGHT PETROLEUM L
OIL FIELD#.....: 78841400
OIL FIELD NAME...: RUDMAN, WEST (JACKSON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 588,710
01 BEE COUNTY 1.000000 588,710
02 BEE COUNTY FMLR 1.000000 588,710
33 PAWNEE ISD (BEE CO) 1.000000 588,710
50 COASTAL BEND COLLEGE 1.000000 588,710
69 BEE CO WATER CONS DI 1.000000 588,710
73 PAWNEE EMERGENCY SER 1.000000 588,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,722 0 0 63.82 4.34 4.34 .00 223535
2 3,061 0 0 64.83 4.39 4.39 .00 147198
3 2,291 0 0 65.86 4.44 4.44 .00 111921
4 1,832 0 0 66.90 4.48 4.48 .00 90950
5 1,466 0 0 67.95 4.52 4.52 .00 73902
6 1,172 0 0 69.03 4.58 4.58 .00 60061
7 938 0 0 69.03 4.58 4.58 .00 48049
8 750 0 0 69.03 4.58 4.58 .00 38439

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 223535 36225 187,310 174,667 72888
2 0 0 147198 36587 110,611 89,691 42103
3 0 0 111921 36952 74,969 52,861 28081
4 0 0 90950 37322 53,628 32,881 20017
5 0 0 73902 37696 36,206 19,303 14268
6 0 0 60061 38072 21,989 10,194 10171
7 0 0 48049 38073 9,976 4,022 7138
8 0 0 38439 38073 366 128 5009

8/8 VALUE: 588,710 WI TOTAL: 389,030 RI TOTAL: 199,680

0 0 794055 299000 495055 383747 199675

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500 16.7

40.0 1
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,730
LAST YR RI VAL: 143,770
LAST YR 8/8 VAL: 357,500

LAST YR OIL PROD: 5,392
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 7/15/2022 MNRLSVIL

LEASE#, NAME.....: 140909 - COFFIN FARMS W#1 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 9432 - RRC DIST.: 02 FULL RI DECIMAL = .237500 DEPTH: 4320

OPERATOR#, AGENT#: 252992 - 368
OPERATOR NAME.....: ENPOWER RESOURCES IN
OIL FIELD#.....: 92214001
OIL FIELD NAME...: TYNAN

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	76,790	1	882	0	0	62.45	4.34	4.34	.00	41999
01	BEE COUNTY	1.000000	76,790	2	705	0	0	63.45	4.39	4.39	.00	34137
02	BEE COUNTY FMLR	1.000000	76,790	3	564	0	0	64.45	4.44	4.44	.00	27740
30	SKIDMORE TYNAN ISD (	1.000000	76,790	4	451	0	0	65.47	4.48	4.48	.00	22543
50	COASTAL BEND COLLEGE	1.000000	76,790		=====	=====	=====					=====
69	BEE CO WATER CONS DI	1.000000	76,790		2,602	0	0					126,419
72	S BEE CO EMERGENCY S	1.000000	76,790									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 21.14 EQUIP VAL: 3,212
\$ /BBLPROD: 20,362 WI OIL VAL: 41,925 RI OIL VAL: 31,654
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 76,790 WI TOTAL: 45,140 RI TOTAL: 31,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 66.08 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
17,897 2.7
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,090
LAST YR RI VAL: 35,290
LAST YR 8/8 VAL: 98,380

LAST YR OIL PROD: 662
LAST YR GAS PROD:

REMARKS1: RECOMP FR RRC 08876
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/04/2022 MNRLSVIL

LEASE#, NAME.....: 141284 - DOUBRAVA W#1 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 11112 - 1 RRC DIST.: 02 FULL RI DECIMAL = .237500 DEPTH: 4810
OPERATOR#, AGENT#: 252992 - 368
OPERATOR NAME....: ENPOWER RESOURCES IN
OIL FIELD#.....: 92214900
OIL FIELD NAME...: TYNAN (4070)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33899
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 12710 - THOMAS, F. V. W#4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1808 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 5100
OPERATOR#, AGENT#: 092480 - 585

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 08799001
OIL FIELD NAME...: BLANCONIA, SOUTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 419600 UNIT.....:
ALT LSE#: 70051 EOR.....:
ALT RRC#: 1808 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	728	0	63.82	4.34	4.34	.00	40653
				2	655	0	64.83	4.39	4.39	.00	37167
				3	589	0	65.86	4.44	4.44	.00	33982
				4	530	0	66.90	4.48	4.48	.00	31067
				5	477	0	67.95	4.52	4.52	.00	28399
				6	429	0	69.03	4.58	4.58	.00	25965
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	386	0	69.03	4.58	4.58	.00	23369
---	-----	-----	-----	8	348	0	69.03	4.58	4.58	.00	21032
00	BEE COUNTY APPRAISAL	1.000000	124,710	9	313	0	69.03	4.58	4.58	.00	18929
01	BEE COUNTY	1.000000	124,710	10	282	0	69.03	4.58	4.58	.00	17036
02	BEE COUNTY FMLR	1.000000	124,710	11	253	0	69.03	4.58	4.58	.00	15332
37	REFUGIO ISD (BEE CO)	1.000000	124,710	12	228	0	69.03	4.58	4.58	.00	13799
50	COASTAL BEND COLLEGE	1.000000	124,710	=====	=====	=====					=====
69	BEE CO WATER CONS DI	1.000000	124,710		5,218	0					306,730
70	CENTRAL EMERGENCY SE	1.000000	124,710								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	40653	12600	28,053	26,159
				2	0	0	37167	12726	24,441	19,818
				3	0	0	33982	12853	21,129	14,898
				4	0	0	31067	12981	18,086	11,089
				5	0	0	28399	13111	15,288	8,151
				6	0	0	25965	13243	12,722	5,898
				7	0	0	23369	13243	10,126	4,082
				8	0	0	21032	13243	7,789	2,731
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	0	0	18929	13243	5,686	1,733
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	17036	13243	3,793	1,005
				11	0	0	15332	13243	2,089	482
				12	0	0	13799	13243	556	111
OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 5.12									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5				0	0	306730	156972	149758	96157
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
					\$/BBLRESV: 21.06		EQUIP VAL:	3,261		
					\$/BBLPROD: 52,316		WI OIL VAL:	96,157	RI OIL VAL:	25,290
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.5		GAS VAL:	0	GAS VAL:	0
-----	-----	-----	-----		RI PAYOUT: 5.2		PRD VAL:	0	PRD VAL:	0
12,000	2.1						=====	=====	=====	=====
-----	-----	-----	-----		8/8 VALUE:	124,710	WI TOTAL:	99,420	RI TOTAL:	25,290
	10.0 99									

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 21.06 EQUIP VAL: 3,261
\$/BBLPROD: 52,316 WI OIL VAL: 96,157 RI OIL VAL: 25,290
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
----- RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
12,000 2.1

10.0 99
8/8 VALUE: 124,710 WI TOTAL: 99,420 RI TOTAL: 25,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,480
LAST YR RI VAL: 15,390
LAST YR 8/8 VAL: 63,870

LAST YR OIL PROD: 784
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11590 - MURPHY, WILLIE W#1,7,12 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 3749 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3357
OPERATOR#, AGENT#: 092480 - 585
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044166
OIL FIELD NAME...: PAPALOTE, E. (3200 STRINGER)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	174	0	63.82	4.34	4.34	.00	9717
				2	156	0	64.83	4.39	4.39	.00	8883
				=====	=====	=====					=====
				330	0	0					18,600
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	BEE COUNTY APPRAISAL	1.000000	7,430	1	0	0	8400	1,317	1,228	1300	
01	BEE COUNTY	1.000000	7,430	2	0	0	8484	399	324	1043	
02	BEE COUNTY FMLR	1.000000	7,430	=====	=====	=====	=====	=====	=====	=====	
30	SKIDMORE TYNAN ISD (	1.000000	7,430		0	0	16884	1716	1552	2343	
50	COASTAL BEND COLLEGE	1.000000	7,430								
69	BEE CO WATER CONS DI	1.000000	7,430	\$/BBLRESV: 5.39		EQUIP VAL:		3,541			
72	S BEE CO EMERGENCY S	1.000000	7,430	\$/BBLPROD: 3,543		WI OIL VAL:		1,552	RI OIL VAL:	2,343	
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0	
						=====				=====	
				8/8 VALUE:		7,430	WI TOTAL:		5,090	RI TOTAL:	2,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 .5

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 680
LAST YR 8/8 VAL: 4,400

LAST YR OIL PROD: 197
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 11540 - MURPHY, JOHN W#10,13R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4166 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3410
OPERATOR#, AGENT#: 092480 - 585

OPERATOR NAME.....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044166
OIL FIELD NAME...: PAPALOTE, E. (3200 STRINGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,288	0	0	69.03	4.58	4.58	.00	259012
---	-----	-----	-----	8	3,859	0	0	69.03	4.58	4.58	.00	233111
00	BEE COUNTY APPRAISAL	1.000000	1,712,890	9	3,473	0	0	69.03	4.58	4.58	.00	209800
01	BEE COUNTY	1.000000	1,712,890	10	3,126	0	0	69.03	4.58	4.58	.00	188820
02	BEE COUNTY FMLR	1.000000	1,712,890	11	2,813	0	0	69.03	4.58	4.58	.00	169938
30	SKIDMORE TYNAN ISD (	1.000000	1,712,890	12	2,532	0	0	69.03	4.58	4.58	.00	152944
50	COASTAL BEND COLLEGE	1.000000	1,712,890	13	2,278	0	0	69.03	4.58	4.58	.00	137650
69	BEE CO WATER CONS DI	1.000000	1,712,890	14	2,051	0	0	69.03	4.58	4.58	.00	123885
72	S BEE CO EMERGENCY S	1.000000	1,712,890	15	1,845	0	0	69.03	4.58	4.58	.00	111496
				16	1,661	0	0	69.03	4.58	4.58	.00	100347
				17	1,495	0	0	69.03	4.58	4.58	.00	90312
					=====	=====	=====					=====
					67,227	0	0					3,963,400

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	450593	118965*	331,628	309,242	60288
				2	0	0	411952	79024	332,928	269,961	48349
				3	0	0	376647	79814	296,833	209,300	38777
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		4	0	0	344335	80612	263,723	161,699	31097
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	314766	81418	233,348	124,412	24936
				6	0	0	287792	82232	205,560	95,302	19999
OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 5.12			7	0	0	259012	82232	176,780	71,269	15789
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12			8	0	0	233111	82232	150,879	52,892	12465
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	0	0	209800	82232	127,568	38,888	9840
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	188820	82232	106,588	28,254	7769
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	169938	82232	87,706	20,216	6133
				12	0	0	152944	82232	70,712	14,174	4842
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	137650	82232	55,418	9,659	3823
-----	-----	-----	-----	14	0	0	123885	82232	41,653	6,313	3018
74,516	23.3			15	0	0	111496	82232	29,264	3,857	2383
-----	-----	-----	-----	16	0	0	100347	82232	18,115	2,076	1881
10.0 99				17	0	0	90312	82232	8,080	805	1485
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	3963400	1426617	2536783	1418319	292874

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$/BBLRESV: 24.11 EQUIP VAL: 1,703
\$/BBLPROD: 69,566 WI OIL VAL: 1,418,319 RI OIL VAL: 292,874
WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,712,890 WI TOTAL: 1,420,020 RI TOTAL: 292,870

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 784,220
LAST YR RI VAL: 190,550
LAST YR 8/8 VAL: 974,770

LAST YR OIL PROD: 8,385
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140643 - MURPHY, JOHN -A- W#7R FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 9092 - RRC DIST.: 02 FULL RI DECIMAL = .237500 DEPTH: 3418
OPERATOR#, AGENT#: 092480 - 585

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044166
OIL FIELD NAME...: PAPALOTE, E. (3200 STRINGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,909	0	63.82	4.34	4.34	.00	141560
				2	2,618	0	64.83	4.39	4.39	.00	129420
				3	2,356	0	65.86	4.44	4.44	.00	118329
				4	2,120	0	66.90	4.48	4.48	.00	108178
				5	1,908	0	67.95	4.52	4.52	.00	98888
				6	1,717	0	69.03	4.58	4.58	.00	90414
				7	1,545	0	69.03	4.58	4.58	.00	81372
				8	1,391	0	69.03	4.58	4.58	.00	73235
00	BEE COUNTY APPRAISAL	1.000000	543,370	9	1,252	0	69.03	4.58	4.58	.00	65911
01	BEE COUNTY	1.000000	543,370	10	1,127	0	69.03	4.58	4.58	.00	59320
02	BEE COUNTY FMLR	1.000000	543,370	11	1,014	0	69.03	4.58	4.58	.00	53388
30	SKIDMORE TYNAN ISD (	1.000000	543,370	12	912	0	69.03	4.58	4.58	.00	48049
50	COASTAL BEND COLLEGE	1.000000	543,370	=====	=====	=====					=====
69	BEE CO WATER CONS DI	1.000000	543,370	20,869	0	0					1,068,064
72	S BEE CO EMERGENCY S	1.000000	543,370								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	141560	41475	100,085	93,329
				2	0	0	129420	41889	87,531	70,976
				3	0	0	118329	42308	76,021	53,603
				4	0	0	108178	42732	65,446	40,128
				5	0	0	98888	43159	55,729	29,712
				6	0	0	90414	43590	46,824	21,708
				7	0	0	81372	43591	37,781	15,231
				8	0	0	73235	43591	29,644	10,392
				9	0	0	65911	43591	22,320	6,804
				10	0	0	59320	43591	15,729	4,169
				11	0	0	53388	43591	9,797	2,258
				12	0	0	48049	43591	4,458	894
				=====	=====	=====	=====	=====	=====	=====
				0	0	1068064	516699	551365	349204	191990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500 8.4

10.0 99

\$/BBLRESV: 21.95 EQUIP VAL: 2,174
\$/BBLPROD: 54,521 WI OIL VAL: 349,204 RI OIL VAL: 191,990
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,020
LAST YR RI VAL: 172,690
LAST YR 8/8 VAL: 435,710

LAST YR OIL PROD: 3,075
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11590 - MURPHY, WILLIE W#1,7,12 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7548 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3262
OPERATOR#, AGENT#: 092480 - 585
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044332
OIL FIELD NAME...: PAPALOTE, E. (3200 B STRINGER)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	86,520	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	86,520	1	0	0	94821	56700	38,121	35,548	12687
02	BEE COUNTY FMLR	1.000000	86,520	2	0	0	77057	57267	19,790	16,047	9044
30	SKIDMORE TYNAN ISD (	1.000000	86,520	3	0	0	62625	57839	4,786	3,374	6447
50	COASTAL BEND COLLEGE	1.000000	86,520	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	86,520		0	0	234503	171806	62697	54969	28178
72	S BEE CO EMERGENCY S	1.000000	86,520								
				\$/BBLRESV: 15.17 EQUIP VAL: 3,372							
				\$/BBLPROD: 12,081 WI OIL VAL: 54,969 RI OIL VAL: 28,178							
				WI PAYOUT: 2.1 GAS VAL: 0 GAS VAL: 0							
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 86,520 WI TOTAL: 58,340 RI TOTAL: 28,180							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000 5.2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,120
LAST YR RI VAL: 8,000
LAST YR 8/8 VAL: 14,120

LAST YR OIL PROD: 1,977
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141339 - MURPHY, JOHN -A- W#10 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 11386 - RRC DIST.: 02 FULL RI DECIMAL = .237500 DEPTH: 3353
OPERATOR#, AGENT#: 092480 - 585

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044332
OIL FIELD NAME...: PAPALOTE, E. (3200 B STRINGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 206,030
01 BEE COUNTY 1.000000 206,030
02 BEE COUNTY FMLR 1.000000 206,030

30 SKIDMORE TYNAN ISD (1.000000 206,030
50 COASTAL BEND COLLEGE 1.000000 206,030
69 BEE CO WATER CONS DI 1.000000 206,030
72 S BEE CO EMERGENCY S 1.000000 206,030

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 0 0 68760 20475 48,285 45,026 20059
2 0 0 59371 20679 38,692 31,374 15193
3 0 0 51267 20886 30,381 21,421 11508
4 0 0 44265 21095 23,170 14,206 8716
5 0 0 38216 21306 16,910 9,015 6601
6 0 0 33000 21520 11,480 5,322 5000
7 0 0 28050 21520 6,530 2,633 3728
8 0 0 23842 21520 2,322 814 2779

===== 0 0 346771 169001 177770 129811 73584

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 24.86 EQUIP VAL: 2,642
\$/BBLPROD: 40,528 WI OIL VAL: 129,811 RI OIL VAL: 73,584
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 4.2

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,980
LAST YR RI VAL: 61,990
LAST YR 8/8 VAL: 152,970

LAST YR OIL PROD: 1,538
LAST YR GAS PROD:

REMARKS1: API 025-33911
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11560 - MURPHY, JOHN -A- W#4R,6R,9 FULL WI DECIMAL = .762500 #WELLS: 2
RRC#, WELL#.....: 3512 - RRC DIST.: 02 FULL RI DECIMAL = .237500 DEPTH: 3360

OPERATOR#, AGENT#: 092480 - 585
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044498
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,909	0	63.82	4.34	4.34	.00	141560
---	-----	-----	-----	2	2,618	0	64.83	4.39	4.39	.00	129420
00	BEE COUNTY APPRAISAL	1.000000	539,250	3	2,356	0	65.86	4.44	4.44	.00	118329
01	BEE COUNTY	1.000000	539,250	4	2,120	0	66.90	4.48	4.48	.00	108178
02	BEE COUNTY FMLR	1.000000	539,250	5	1,908	0	67.95	4.52	4.52	.00	98888
30	SKIDMORE TYNAN ISD (	1.000000	539,250	6	1,717	0	69.03	4.58	4.58	.00	90414
50	COASTAL BEND COLLEGE	1.000000	539,250	7	1,545	0	69.03	4.58	4.58	.00	81372
69	BEE CO WATER CONS DI	1.000000	539,250	8	1,391	0	69.03	4.58	4.58	.00	73235
72	S BEE CO EMERGENCY S	1.000000	539,250	9	1,252	0	69.03	4.58	4.58	.00	65911
				10	1,127	0	69.03	4.58	4.58	.00	59320
				11	1,014	0	69.03	4.58	4.58	.00	53388
				12	912	0	69.03	4.58	4.58	.00	48049
				=====	=====	=====					=====
					20,869	0					1,068,064

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	141560	42525	99,035	92,350
				2	0	0	129420	42950	86,470	70,116
				3	0	0	118329	43379	74,950	52,848
				4	0	0	108178	43813	64,365	39,464
				5	0	0	98888	44252	54,636	29,130
				6	0	0	90414	44694	45,720	21,196
				7	0	0	81372	44695	36,677	14,786
				8	0	0	73235	44695	28,540	10,005
				9	0	0	65911	44695	21,216	6,467
				10	0	0	59320	44695	14,625	3,877
				11	0	0	53388	44695	8,693	2,004
				12	0	0	48049	44695	3,354	672
				=====	=====	=====	=====	=====	=====	=====
					0	0	1068064	529783	538281	342915

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 8.4

10.0 99

\$/BBLRESV: 21.55 EQUIP VAL: 4,347
\$/BBLPROD: 53,539 WI OIL VAL: 342,915 RI OIL VAL: 191,990
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,410
LAST YR RI VAL: 181,410
LAST YR 8/8 VAL: 461,820

LAST YR OIL PROD: 3,080
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 140644 - MURPHY, WILLIE W#11 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 9073 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3410
OPERATOR#, AGENT#: 092480 - 585

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044498
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 32,500
01 BEE COUNTY 1.000000 32,500
02 BEE COUNTY FMLR 1.000000 32,500
30 SKIDMORE TYNAN ISD (1.000000 32,500
50 COASTAL BEND COLLEGE 1.000000 32,500
69 BEE CO WATER CONS DI 1.000000 32,500
72 S BEE CO EMERGENCY S 1.000000 32,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 346 0 0 63.82 4.34 4.34 .00 19322
2 311 0 0 64.83 4.39 4.39 .00 17665
3 280 0 0 65.86 4.44 4.44 .00 16151
4 252 0 0 66.90 4.48 4.48 .00 14765
5 227 0 0 67.95 4.52 4.52 .00 13497
6 204 0 0 69.03 4.58 4.58 .00 12340
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 19322 11025 8,297 7,737 2585
2 0 0 17665 11135 6,530 5,295 2074
3 0 0 16151 11246 4,905 3,458 1663
4 0 0 14765 11358 3,407 2,089 1333
5 0 0 13497 11471 2,026 1,080 1069
6 0 0 12340 11586 754 349 858
=====

8/8 VALUE: 32,500 WI TOTAL: 22,920 RI TOTAL: 9,580

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 1.0

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 1,540
LAST YR 8/8 VAL: 5,260

LAST YR OIL PROD: 395
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 140645 - MURPHY, JOHN W#15 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 9083 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3413
OPERATOR#, AGENT#: 092480 - 585

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044498
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,282	0	63.82	4.34	4.34	.00	71590
				2	1,153	0	64.83	4.39	4.39	.00	65451
				3	1,038	0	65.86	4.44	4.44	.00	59842
				4	934	0	66.90	4.48	4.48	.00	54708
				5	841	0	67.95	4.52	4.52	.00	50010
				6	757	0	69.03	4.58	4.58	.00	45724
				7	681	0	69.03	4.58	4.58	.00	41152
				8	613	0	69.03	4.58	4.58	.00	37037
00	BEE COUNTY APPRAISAL	1.000000	228,160	9	551	0	69.03	4.58	4.58	.00	33333
01	BEE COUNTY	1.000000	228,160	10	496	0	69.03	4.58	4.58	.00	30000
02	BEE COUNTY FMLR	1.000000	228,160	11	447	0	69.03	4.58	4.58	.00	27000
30	SKIDMORE TYNAN ISD (	1.000000	228,160	12	402	0	69.03	4.58	4.58	.00	24300
50	COASTAL BEND COLLEGE	1.000000	228,160	13	362	0	69.03	4.58	4.58	.00	21870
69	BEE CO WATER CONS DI	1.000000	228,160	=====	=====	=====	=====	=====	=====	=====	=====
72	S BEE CO EMERGENCY S	1.000000	228,160	9,557	0	0					562,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	71590	28570*	43,020	40,116	9579
2	0	0	65451	18974	46,477	37,686	7682
3	0	0	59842	19164	40,678	28,682	6161
4	0	0	54708	19356	35,352	21,675	4940
5	0	0	50010	19550	30,460	16,240	3962
6	0	0	45724	19746	25,978	12,044	3177
7	0	0	41152	19747	21,405	8,629	2509
8	0	0	37037	19747	17,290	6,061	1980
9	0	0	33333	19747	13,586	4,142	1564
10	0	0	30000	19747	10,253	2,718	1234
11	0	0	27000	19747	7,253	1,672	974
12	0	0	24300	19747	4,553	913	769
13	0	0	21870	19747	2,123	370	607
	=====	=====	=====	=====	=====	=====	=====
	0	0	562017	263589	298428	180948	45138

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.64	EQUIP VAL: 2,070		
-----	-----	-----	-----	\$/BBLPROD: 55,883	WI OIL VAL: 180,948	RI OIL VAL: 45,138	
17,892	3.7			WI PAYOUT: 4.6	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
	10.0 99				=====	=====	=====
				8/8 VALUE: 228,160	WI TOTAL: 183,020	RI TOTAL: 45,140	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,190
LAST YR RI VAL: 29,970
LAST YR 8/8 VAL: 135,160

LAST YR OIL PROD: 1,341
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11590 - MURPHY, WILLIE W#1,7,12 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 3593 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3362
OPERATOR#, AGENT#: 092480 - 585
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044664
OIL FIELD NAME...: PAPALOTE, E. (3250 -B-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	27,030	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	27,030	1	0	0	18205	10500	7,705	7,185	2436
02	BEE COUNTY FMLR	1.000000	27,030	2	0	0	14794	10605	4,189	3,397	1736
30	SKIDMORE TYNAN ISD (	1.000000	27,030	3	0	0	12023	10711	1,312	925	1238
50	COASTAL BEND COLLEGE	1.000000	27,030	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	27,030		0	0	45022	31816	13206	11507	5410
72	S BEE CO EMERGENCY S	1.000000	27,030								

\$/BBLRESV: 16.58 EQUIP VAL: 10,116
\$/BBLPROD: 13,151 WI OIL VAL: 11,507 RI OIL VAL: 5,410
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	27,030	WI TOTAL:	21,620	RI TOTAL:	5,410
------------	--------	-----------	--------	-----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 1.0

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,140
LAST YR RI VAL: 1,540
LAST YR 8/8 VAL: 5,680

LAST YR OIL PROD: 396
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11560 - MURPHY, JOHN -A- W#4R,6R,9 FULL WI DECIMAL = .762500 #WELLS: 2
RRC#, WELL#.....: 3597 - RRC DIST.: 02 FULL RI DECIMAL = .237500 DEPTH: 3360

OPERATOR#, AGENT#: 092480 - 585
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044664
OIL FIELD NAME...: PAPALOTE, E. (3250 -B-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2,909	0	63.82	4.34	4.34	.00	141560
---	-----	-----	-----	2	2,618	0	64.83	4.39	4.39	.00	129420
00	BEE COUNTY APPRAISAL	1.000000	520,390	3	2,356	0	65.86	4.44	4.44	.00	118329
01	BEE COUNTY	1.000000	520,390	4	2,120	0	66.90	4.48	4.48	.00	108178
02	BEE COUNTY FMLR	1.000000	520,390	5	1,908	0	67.95	4.52	4.52	.00	98888
30	SKIDMORE TYNAN ISD (	1.000000	520,390	6	1,717	0	69.03	4.58	4.58	.00	90414
50	COASTAL BEND COLLEGE	1.000000	520,390	7	1,545	0	69.03	4.58	4.58	.00	81372
69	BEE CO WATER CONS DI	1.000000	520,390	8	1,391	0	69.03	4.58	4.58	.00	73235
72	S BEE CO EMERGENCY S	1.000000	520,390	9	1,252	0	69.03	4.58	4.58	.00	65911
				10	1,127	0	69.03	4.58	4.58	.00	59320
				11	1,014	0	69.03	4.58	4.58	.00	53388
				12	912	0	69.03	4.58	4.58	.00	48049
				=====	=====	=====					=====
					20,869	0					1,068,064

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	
				1	0	0	141560	45675	95,885	89,413	41296
				2	0	0	129420	46131	83,289	67,536	33118
				3	0	0	118329	46593	71,736	50,582	26562
				4	0	0	108178	47058	61,120	37,475	21301
				5	0	0	98888	47529	51,359	27,382	17080
				6	0	0	90414	48005	42,409	19,662	13699
*** PARAMETERS ***				7	0	0	81372	48005	33,367	13,452	10815
				8	0	0	73235	48005	25,230	8,845	8538
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	0	0	65911	48005	17,906	5,458	6741
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	59320	48005	11,315	2,999	5322
				11	0	0	53388	48005	5,383	1,241	4201
				12	0	0	48049	48005	44	9	3317
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 67.52				GAS WI GR PRICE: 5.12							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.12							
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5							
					0	0	1068064	569021	499043	324054	191990

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 20.37 EQUIP VAL: 4,347
\$/BBLPROD: 50,594 WI OIL VAL: 324,054 RI OIL VAL: 191,990
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
43,500 8.4
10.0 99
8/8 VALUE: 520,390 WI TOTAL: 328,400 RI TOTAL: 191,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 41 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,290
LAST YR RI VAL: 169,730
LAST YR 8/8 VAL: 406,020

LAST YR OIL PROD: 3,080
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11540 - MURPHY, JOHN W#10,13R FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 3601 - RRC DIST.: 02 FULL RI DECIMAL = .125000 DEPTH: 3282

OPERATOR#, AGENT#: 092480 - 585
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044664
OIL FIELD NAME...: PAPALOTE, E. (3250 -B-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
30	SKIDMORE TYNAN ISD (	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000					=====				=====
72	S BEE CO EMERGENCY S	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 10607 - HAMILTON, DIANA WELDER W#6,8,9 FULL WI DECIMAL = .690000 #WELLS: 4
RRC#, WELL#.....: 6598 - RRC DIST.: 02 FULL RI DECIMAL = .310000 DEPTH: 3350
OPERATOR#, AGENT#: 092480 - 585

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 69044664
OIL FIELD NAME...: PAPALOTE, E. (3250 -B-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	5,610	0	63.82	4.34	4.34	.00	247041
				2	5,049	0	64.83	4.39	4.39	.00	225855
				3	4,544	0	65.86	4.44	4.44	.00	206499
				4	4,089	0	66.90	4.48	4.48	.00	188784
				5	3,680	0	67.95	4.52	4.52	.00	172572
				6	3,312	0	69.03	4.58	4.58	.00	157784
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,981	0	69.03	4.58	4.58	.00	142005
---				8	2,683	0	69.03	4.58	4.58	.00	127805
00 BEE COUNTY APPRAISAL 1.000000 1,008,740				9	2,414	0	69.03	4.58	4.58	.00	115024
01 BEE COUNTY 1.000000 1,008,740				10	2,173	0	69.03	4.58	4.58	.00	103522
02 BEE COUNTY FMLR 1.000000 1,008,740				11	1,956	0	69.03	4.58	4.58	.00	93170
30 SKIDMORE TYNAN ISD (1.000000 1,008,740				=====	=====	=====					=====
50 COASTAL BEND COLLEGE 1.000000 1,008,740					38,491	0					1,780,061
69 BEE CO WATER CONS DI 1.000000 1,008,740											
72 S BEE CO EMERGENCY S 1.000000 1,008,740											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	0	247041	110953*	136,088	126,901	103951
				2	0	225855	82463	143,392	116,272	83366
				3	0	206499	83287	123,212	86,878	66860
				4	0	188784	84120	104,664	64,173	53618
				5	0	172572	84962	87,610	46,710	42994
				6	0	157784	85811	71,973	33,368	34482
				7	0	142005	85812	56,193	22,654	27223
*** PARAMETERS ***				8	0	127805	85812	41,993	14,721	21492
				9	0	115024	85812	29,212	8,905	16967
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				10	0	103522	85812	17,710	4,695	13395
YRS FLAT: FMVF: 8/8 RES:				11	0	93170	85812	7,358	1,696	10575
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12				0	0	1780061	960656	819405	526973	474923
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12										
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE: ADDL GAS PRICES? N										
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D										

77,759 16.2										

10.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 41 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,810
LAST YR RI VAL: 417,280
LAST YR 8/8 VAL: 805,090

LAST YR OIL PROD: 5,214
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 141059 - DIRKS W#4 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 10665 - 4 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4300
OPERATOR#, AGENT#: 424607 - 585
OPERATOR NAME....: INLAND OCEAN, INC.
OIL FIELD#.....: 31152666
OIL FIELD NAME...: FIVE OAKS (3150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/04/2022 MNRLSVIL

LEASE#, NAME.....: 140516 - DIRKS-MAYFIELD W#1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 200551 - 1 RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 3608
OPERATOR#, AGENT#: 424607 - 585
OPERATOR NAME....: INLAND OCEAN, INC.
GAS FIELD#.....: 91682300
GAS FIELD NAME...: TULETA, SOUTH (HOCKLEY 3450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WELL P&A'D 08/16/18
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/04/2022 MNRLSVIL

LEASE#, NAME.....: 140547 - DIRKS W#2 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 211113 - 2 RRC DIST.: 02 FULL RI DECIMAL = .220000 DEPTH: 4116
OPERATOR#, AGENT#: 424607 - 585
OPERATOR NAME....: INLAND OCEAN, INC.
GAS FIELD#.....: 91682300
GAS FIELD NAME...: TULETA, SOUTH (HOCKLEY 3450)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/07/2022 MNRLSVIL

LEASE#, NAME.....: 140524 - WITHERS W#1 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 200550 - 1 RRC DIST.: 02 FULL RI DECIMAL = .210000 DEPTH: 3610
OPERATOR#, AGENT#: 424607 - 585
OPERATOR NAME....: INLAND OCEAN, INC.
GAS FIELD#.....: 91685160
GAS FIELD NAME...: TULETA, WEST (HOCKLEY 3100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
32	PETTUS ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
71	BEE CO EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/06/2022 MNRLSVIL

LEASE#, NAME.....: 10930 - HOCO FEE BLKS. 35 & 23 W#2 FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 1126 - RRC DIST.: 02 FULL RI DECIMAL = .000000 DEPTH: 4000
OPERATOR#, AGENT#: 569605 - 585

OPERATOR NAME....: MINER, R. C. OIL, IN
OIL FIELD#.....: 70987001
OIL FIELD NAME...: PETTUS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 205,910

01 BEE COUNTY 1.000000 205,910
02 BEE COUNTY FMLR 1.000000 205,910
32 PETTUS ISD (BEE CO) 1.000000 205,910
50 COASTAL BEND COLLEGE 1.000000 205,910
69 BEE CO WATER CONS DI 1.000000 205,910
71 BEE CO EMERGENCY SER 1.000000 205,910

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,322 0 0 59.88 4.34 4.34 .00 139041
2 1,973 0 0 60.82 4.39 4.39 .00 120040
3 1,677 0 0 61.79 4.44 4.44 .00 103662
4 1,425 0 0 62.77 4.48 4.48 .00 89510
5 1,212 0 0 63.76 4.52 4.52 .00 77283
6 1,030 0 0 64.77 4.58 4.58 .00 66731
=====

9,639 0 0 596,267
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 139041 54075 84,966 79,231 0
2 0 0 120040 54615 65,425 53,051 0
3 0 0 103662 55162 48,500 34,198 0
4 0 0 89510 55713 33,797 20,722 0
5 0 0 77283 56271 21,012 11,203 0
6 0 0 66731 56833 9,898 4,589 0
=====

0 0 596267 332669 263598 202994 0
\$/BBLRESV: 21.06 EQUIP VAL: 2,913
\$/BBLPROD: 29,419 WI OIL VAL: 202,994 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 205,910 WI TOTAL: 205,910 RI TOTAL: 0
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.35 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500 6.9

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,600
LAST YR RI VAL:
LAST YR 8/8 VAL: 107,600

LAST YR OIL PROD: 2,027
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 140906 - O'BRIEN W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 256909 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5160
OPERATOR#, AGENT#: 635131 - 585

OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 40032132
GAS FIELD NAME...: HEARD RANCH (FRIO Z)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	92,590	1	77598	0	77598	30001	47,597	44,193	24120	
01	BEE COUNTY	1.000000	92,590	2	39951	0	39951	30301	9,650	7,724	10798	
02	BEE COUNTY FMLR	1.000000	92,590									
30	SKIDMORE TYNAN ISD (	1.000000	92,590		117549	0	117549	60302	57247	51917	34918	
50	COASTAL BEND COLLEGE	1.000000	92,590									
69	BEE CO WATER CONS DI	1.000000	92,590									
72	S BEE CO EMERGENCY S	1.000000	92,590									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,001 108

60.0 1
35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690
LAST YR RI VAL: 12,450
LAST YR 8/8 VAL: 23,140

LAST YR OIL PROD:
LAST YR GAS PROD: 31,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 6/07/2022 MNRLSVIL

LEASE#, NAME.....: 141299 - MILAGROS RANCH Y W#1 FULL WI DECIMAL = .745500 #WELLS: 1
RRC#, WELL#.....: 281293 - 1 RRC DIST.: 02 FULL RI DECIMAL = .254500 DEPTH: 8250

OPERATOR#, AGENT#: 635131 - 585
OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 40032396
GAS FIELD NAME...: HEARD RANCH (3500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	38,734	0	62.16	3.26	3.26	.00	0
ALT RRC#:	GRAPH.....:	2	0	25,102	0	63.15	3.29	3.29	.00	0
		3	0	18,785	0	64.14	3.33	3.33	.00	0
		=====	=====	=====						=====
		0	82,621	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	140,670	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	140,670	1	94136	0	94136	38001	56,135	52,120	29967
02	BEE COUNTY FMLR	1.000000	140,670	2	61568	0	61568	38381	23,187	18,559	17043
32	PETTUS ISD (BEE CO)	1.000000	140,670	3	46634	0	46634	38764	7,870	5,430	11225
50	COASTAL BEND COLLEGE	1.000000	140,670		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	140,670		202338	0	202338	115146	87192	76109	58235
71	BEE CO EMERGENCY SER	1.000000	140,670								

\$/BBLRESV:	.00	EQUIP VAL:	6,323		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.4	GAS VAL:	76,109	GAS VAL:	58,235
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	140,670	WI TOTAL:	82,430	RI TOTAL:	58,240

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 3.84		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,001		137	
		40.0	1
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,210
LAST YR RI VAL: 19,800
LAST YR 8/8 VAL: 37,010

LAST YR OIL PROD:
LAST YR GAS PROD: 41,675

REMARKS1: API 025-33887
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140851 - MILAGROS RANCH W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 250755 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5000
OPERATOR#, AGENT#: 635131 - 585
OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 40032792
GAS FIELD NAME...: HEARD RANCH (4300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	6,340	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	6,340	\$/BBLRESV: .00		EQUIP VAL:	6,343				
02	BEE COUNTY FMLR	1.000000	6,340	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
32	PETTUS ISD (BEE CO)	1.000000	6,340	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	COASTAL BEND COLLEGE	1.000000	6,340	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
69	BEE CO WATER CONS DI	1.000000	6,340			=====				=====	
71	BEE CO EMERGENCY SER	1.000000	6,340	8/8 VALUE:	6,340	WI TOTAL:	6,340	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 1,010
LAST YR 8/8 VAL: 7,050

LAST YR OIL PROD:
LAST YR GAS PROD: 33

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/29/2022 MNRLSVIL

LEASE#, NAME.....: 141011 - MILAGROS RANCH W#4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 266613 - 4 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5000
OPERATOR#, AGENT#: 635131 - 585

OPERATOR NAME.....: PALEO OIL COMPANY LL
GAS FIELD#.....: 40032858
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	196,430	1	0	36,907	0	62.16	4.15	4.15	.00	0
01	BEE COUNTY	1.000000	196,430	2	0	21,040	0	63.15	4.19	4.19	.00	0
02	BEE COUNTY FMLR	1.000000	196,430	3	0	15,172	0	64.14	4.24	4.24	.00	0
32	PETTUS ISD (BEE CO)	1.000000	196,430	4	0	12,137	0	65.15	4.28	4.28	.00	0
50	COASTAL BEND COLLEGE	1.000000	196,430									
69	BEE CO WATER CONS DI	1.000000	196,430									
71	BEE CO EMERGENCY SER	1.000000	196,430									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
114873	0	114873	32001	82,872	76,945	35706
66118	0	66118	32321	33,797	27,051	17871
48247	0	48247	32644	15,603	10,766	11340
38962	0	38962	32970	5,992	3,564	7963
268200	0	268200	129936	138264	118326	72880
\$/BBLRESV: .00	EQUIP VAL: 5,219					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: 2.4	GAS VAL: 118,326	GAS VAL: 72,880				
RI PAYOUT: 2.8	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 196,430	WI TOTAL: 123,550	RI TOTAL: 72,880				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
32,001 143
50.0 1
35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,500
LAST YR RI VAL: 33,020
LAST YR 8/8 VAL: 62,520

LAST YR OIL PROD:
LAST YR GAS PROD: 43,538

REMARKS1: API 025-33798
REMARKS2:
MC1: 3
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/30/2022 MNRLSVIL

LEASE#, NAME.....: 140393 - RAY, GEORGE A. W#101 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 183627 - 101 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 635131 - 585

OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 49057240
GAS FIELD NAME...: KERR (LULING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,910	0	62.16	3.52	3.52	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,913	0	63.15	3.56	3.56	.00	0
		3	0	7,130	0	64.14	3.60	3.60	.00	0
		=====	=====	=====						=====
			0	27,953	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	49,950	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	49,950	1	31442	0	31442	16001	15,441	14,337	9774
02	BEE COUNTY FMLR	1.000000	49,950	2	23798	0	23798	16161	7,637	6,113	6433
32	PETTUS ISD (BEE CO)	1.000000	49,950	3	19252	0	19252	16322	2,930	2,021	4525
50	COASTAL BEND COLLEGE	1.000000	49,950		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	49,950		74492	0	74492	48484	26008	22471	20732
71	BEE CO EMERGENCY SER	1.000000	49,950								

\$/BBLRESV:	.00	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	22,471	GAS VAL:	20,732
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	49,950	WI TOTAL:	29,220	RI TOTAL:	20,730

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,001		39	
		30.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,880
LAST YR RI VAL: 22,690
LAST YR 8/8 VAL: 57,570

LAST YR OIL PROD: 497
LAST YR GAS PROD: 16,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/19/2022 MNRLSVIL

LEASE#, NAME.....: 140327 - RAY, GEORGE A. W#99F,104 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 185398 - 104 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8540

OPERATOR#, AGENT#: 635131 - 585
OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 49057240
GAS FIELD NAME...: KERR (LULING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 40,390
01 BEE COUNTY 1.000000 40,390
02 BEE COUNTY FMLR 1.000000 40,390
32 PETTUS ISD (BEE CO) 1.000000 40,390
50 COASTAL BEND COLLEGE 1.000000 40,390
69 BEE CO WATER CONS DI 1.000000 40,390
71 BEE CO EMERGENCY SER 1.000000 40,390

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 16001 0 16001 5000 11,001 10,214 4974
2 12118 0 12118 5050 7,068 5,657 3275
3 9788 0 9788 5100 4,688 3,234 2301
4 7905 0 7905 5152 2,753 1,638 1616
5 6398 0 6398 5203 1,195 613 1137

\$/BBLRESV: .00 EQUIP VAL: 5,735
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 21,356 GAS VAL: 13,303
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
5,000 17
30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,770
LAST YR RI VAL: 2,390
LAST YR 8/8 VAL: 11,160

LAST YR OIL PROD: 141
LAST YR GAS PROD: 8,090

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/19/2022 MNRLSVIL

LEASE#, NAME.....: 140327 - RAY, GEORGE A. W#99F,104 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 219741 - 99 F RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 635131 - 585
OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 49057240
GAS FIELD NAME...: KERR (LULING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,320								
01	BEE COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319				
02	BEE COUNTY FMLR	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
32	PETTUS ISD (BEE CO)	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	7,320				=====				=====
71	BEE CO EMERGENCY SER	1.000000	7,320	8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 5
LAST YR GAS PROD: 154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/19/2022 MNRLSVIL

LEASE#, NAME.....: 140877 - RAY, GEORGE A. W#100-D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 180248 - 100-D RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8413

OPERATOR#, AGENT#: 635131 - 585
OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 49057333
GAS FIELD NAME...: KERR (MASSIVE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000	7,320								
01	BEE COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319				
02	BEE COUNTY FMLR	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
32	PETTUS ISD (BEE CO)	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	COASTAL BEND COLLEGE	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
69	BEE CO WATER CONS DI	1.000000	7,320				=====				=====
71	BEE CO EMERGENCY SER	1.000000	7,320	8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.6	16	
-----	-----	-----	-----
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,660
LAST YR RI VAL: 15,080
LAST YR 8/8 VAL: 45,740

LAST YR OIL PROD: 109
LAST YR GAS PROD: 2,938

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/10/2022 MNRLSVIL

LEASE#, NAME.....: 140327 - RAY, GEORGE A. W#99F,104 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 181073 - 99-F RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 635131 - 585
OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 49057333
GAS FIELD NAME...: KERR (MASSIVE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/30/2022 MNRLSVIL

LEASE#, NAME.....: 140633 - RAY, GEORGE A. W#103F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 221626 - 103 F RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 8506

OPERATOR#, AGENT#: 635131 - 585
OPERATOR NAME....: PALEO OIL COMPANY LL
GAS FIELD#.....: 91775166
GAS FIELD NAME...: TULSITA-WILCOX (MACKHANK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 BEE COUNTY APPRAISAL 1.000000 7,320
01 BEE COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319
02 BEE COUNTY FMLR 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
32 PETTUS ISD (BEE CO) 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 COASTAL BEND COLLEGE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
69 BEE CO WATER CONS DI 1.000000 7,320
71 BEE CO EMERGENCY SER 1.000000 7,320 8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970
LAST YR RI VAL: 1,240
LAST YR 8/8 VAL: 8,210

LAST YR OIL PROD: 45
LAST YR GAS PROD: 566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/30/2022 MNRLSVIL

LEASE#, NAME.....: 990200 - NORTH PETTUS UNIT FULL WI DECIMAL = .819161 #WELLS: 55
RRC#, WELL#.....: 76384 - RRC DIST.: 02 FULL RI DECIMAL = .180839 DEPTH: 6835
OPERATOR#, AGENT#: 635131 - 585

OPERATOR NAME.....: PALEO OIL COMPANY LL
GAS FIELD#.....: 91775415
GAS FIELD NAME...: TULSITA-WILCOX (6800 REKLAW)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 408800 UNIT.....: X
ALT LSE#: 990200 HCG.....: X
ALT RRC#: 76384 GRAPH.....: X

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL .527288 885,680
01 BEE COUNTY .527288 885,680
02 BEE COUNTY FMLR .527288 885,680
32 PETTUS ISD (BEE CO) .527288 885,680
50 COASTAL BEND COLLEGE .527288 885,680
69 BEE CO WATER CONS DI .527288 885,680
71 BEE CO EMERGENCY SER .527288 885,680
80 PETTUS ISD (KARNES C .248558 417,500
89 BEE CO (GOLIAD COUNT .222755 374,160
90 KARNES COUNTY .001429 2,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,252 228,355 0 62.16 4.12 4.12 .00 63751
2 936 159,440 0 63.15 4.17 4.17 .00 48419
3 794 127,303 0 64.14 4.21 4.21 .00 41718
4 714 108,207 0 65.15 4.25 4.25 .00 38137
5 643 91,976 0 66.18 4.30 4.30 .00 34866
6 578 78,179 0 67.23 4.34 4.34 .00 31877
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 770685 0 834436 256001 578,435 537,065 171777
2 544631 0 593050 258561 334,489 267,729 106160
3 439026 0 480744 261146 219,598 151,524 74833
4 376717 0 414854 263758 151,096 89,878 56154
5 323977 0 358843 266395 92,448 47,406 42237
6 277942 0 309819 269059 40,760 18,018 31709
=====

2732978 0 2991746 1574920 1416826 1111620 482870
\$/BBLRESV: 23.88 EQUIP VAL: 85,203
\$/BBLPROD: 28,624 WI OIL VAL: 96,147 RI OIL VAL: 41,765
WI PAYOUT: 3.4 GAS VAL: 1,015,472 GAS VAL: 441,105
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 1,679,690 WI TOTAL: 1,196,820 RI TOTAL: 482,870
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

256,001 4.1 776

30.0 1 35.0 1
20.0 1 25.0 1
10.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 41 VAL: 117,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 518,070
LAST YR RI VAL: 338,840
LAST YR 8/8 VAL: 856,910

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CONSOLIDATED APPRAISAL FOR
REMARKS2: VARIOUS RRC#'S
MC1:
MC2:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140552 - J. C. BYLES UNIT W#2 FULL WI DECIMAL = .699140 #WELLS: 1
RRC#, WELL#.....: 210314 - 2 RRC DIST.: 02 FULL RI DECIMAL = .300860 DEPTH: 10900
OPERATOR#, AGENT#: 712336 - 585

OPERATOR NAME.....: RINCON PETROLEUM COR
GAS FIELD#.....: 20876832
GAS FIELD NAME...: COSDEN, WEST (WILCOX 9500)

ALT FRZ.:	ALT G\$ RRC:	1	146	12,264	0	62.16	3.82	3.82	.00	6345
ALT JOB#:	UNIT.....:	2	116	9,811	0	63.15	3.87	3.87	.00	5157
ALT LSE#:	HCG.....:	3	93	7,848	0	64.14	3.90	3.90	.00	4190
ALT RRC#:	GRAPH.....:	4	74	6,279	0	65.15	3.95	3.95	.00	3405
		=====	=====	=====	=====					=====
			429	36,202	0					19,097

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	83,120	1	32754	0	39099	18000	21,099	19,590	15690
01	BEE COUNTY	1.000000	83,120	2	26546	0	31703	18180	13,523	10,824	11062
02	BEE COUNTY FMLR	1.000000	83,120	3	21401	0	25591	18361	7,230	4,988	7765
32	PETTUS ISD (BEE CO)	1.000000	83,120	4	17341	0	20746	18545	2,201	1,309	5473
50	COASTAL BEND COLLEGE	1.000000	83,120		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	83,120		98042	0	117139	73086	44053	36711	39990
71	BEE CO EMERGENCY SER	1.000000	83,120								

\$/BBLRESV: 20.00	EQUIP VAL:	6,423			
\$/BBLPROD: 17,100	WI OIL VAL:	5,985	RI OIL VAL:	6,519	
WI PAYOUT: 3.6	GAS VAL:	30,726	GAS VAL:	33,470	
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL:	0	
	=====	=====	=====	=====	
8/8 VALUE:	83,120	WI TOTAL:	43,130	RI TOTAL:	39,990

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.51		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.51		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.5	42	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 41	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,200
LAST YR RI VAL: 33,030
LAST YR 8/8 VAL: 64,230

LAST YR OIL PROD: 131
LAST YR GAS PROD: 12,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

```
LEASE#, NAME.....: 140596 - J.C. BYLES UNIT W#3          FULL WI DECIMAL = .699140          #WELLS:      1
RRC#, WELL#.....: 217810 -      3      RRC DIST.: 02      FULL RI DECIMAL = .300860          DEPTH: 10900
```

OPERATOR#, AGENT#: 712336 - 585

OPERATOR NAME.....: RINCON PETROLEUM COR

GAS FIELD#.....: 20876832

GAS FIELD NAME...: COSDEN, WEST (WILCOX 9500)

ALT FRZ.:	ALT G\$ RRC:	2	116	11,913	0	63.15	4.16	4.16	.00	5157
ALT JOB#:	UNIT.....:	3	93	9,530	0	64.14	4.20	4.20	.00	4190
ALT LSE#:	HCG.....:	4	74	7,624	0	65.15	4.24	4.24	.00	3405
ALT RRC#:	GRAPH.....:	5	59	6,099	0	66.18	4.29	4.29	.00	2767

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	488	50,058	0	21,864
-----	-------------------	---------	-----------	-----	--------	---	--------

00	BEE COUNTY APPRAISAL	1.000000	115,390		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	115,390	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	115,390	--	-----	-----	-----	-----	-----	-----	-----
32	PETTUS ISD (BEE CO)	1.000000	115,390	1	42792	0	49137	20000	29,137	27,053	19717
50	COASTAL BEND COLLEGE	1.000000	115,390	2	34650	0	39807	20200	19,607	15,694	13890
69	BEE CO WATER CONS DI	1.000000	115,390	3	27986	0	32176	20402	11,774	8,124	9763
71	BEE CO EMERGENCY SER	1.000000	115,390	4	22602	0	26007	20606	5,401	3,213	6861
				5	18295	0	21062	20812	250	128	4833
					=====	=====	=====	=====	=====	=====	=====
					146325	0	168189	102020	66169	54212	55064

\$/BBLRESV:	20.70	EQUIP VAL:	6,117		
\$/BBLPROD:	20,134	WI OIL VAL:	7,047	RI OIL VAL:	7,158
RI PAYOUT:	3.0	GAS VAL:	47,165	GAS VAL:	47,906
WI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 115,390 WI TOTAL: 60,330 RI TOTAL: 55,060

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	4.85
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.85
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.5	51	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	24,470
LAST YR	RI VAL:	31,920
LAST YR	8/8 VAL:	56,390

LAST YR OIL PROD: 131
LAST YR GAS PROD: 15,553

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140054 - PAGE/MINERAL UNIT W#5 FULL WI DECIMAL = .854229 #WELLS: 1
RRC#, WELL#.....: 126926 - 5 RRC DIST.: 02 FULL RI DECIMAL = .145771 DEPTH: 8350

OPERATOR#, AGENT#: 712336 - 585
OPERATOR NAME....: RINCON PETROLEUM COR
GAS FIELD#.....: 61820200
GAS FIELD NAME...: MINERAL (MASSIVE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
33	PAWNEE ISD (BEE CO)	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
73	PAWNEE EMERGENCY SER	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141020 - DOUGHERTY A W#1 FULL WI DECIMAL = .736500 #WELLS:
RRC#, WELL#.....: 10335 - 1 RRC DIST.: 02 FULL RI DECIMAL = .263500 DEPTH: 4015
OPERATOR#, AGENT#: 712336 - 585
OPERATOR NAME....: RINCON PETROLEUM COR
OIL FIELD#.....: 66013001
OIL FIELD NAME...: NORMANNA

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
32	PETTUS ISD (BEE CO)	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
71	BEE CO EMERGENCY SER	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33819
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 141285 - W.C. MURPHY W#R2A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11174 - R2A RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3400
OPERATOR#, AGENT#: 712336 - 585

OPERATOR NAME....: RINCON PETROLEUM COR
OIL FIELD#.....: 69044498
OIL FIELD NAME...: PAPALOTE, E. (3250)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,423	0	63.82	4.34	4.34	.00	115977
				2	2,059	0	64.83	4.39	4.39	.00	100141
				3	1,750	0	65.86	4.44	4.44	.00	86472
				4	1,488	0	66.90	4.48	4.48	.00	74662
				5	1,264	0	67.95	4.52	4.52	.00	64458
				6	1,075	0	69.03	4.58	4.58	.00	55660
				7	913	0	69.03	4.58	4.58	.00	47311
				8	776	0	69.03	4.58	4.58	.00	40215
00	BEE COUNTY APPRAISAL	1.000000	449,440	9	660	0	69.03	4.58	4.58	.00	34182
01	BEE COUNTY	1.000000	449,440	10	561	0	69.03	4.58	4.58	.00	29055
02	BEE COUNTY FMLR	1.000000	449,440	11	477	0	69.03	4.58	4.58	.00	24697
30	SKIDMORE TYNAN ISD (	1.000000	449,440	12	405	0	69.03	4.58	4.58	.00	20992
50	COASTAL BEND COLLEGE	1.000000	449,440	=====	=====	=====					=====
69	BEE CO WATER CONS DI	1.000000	449,440		13,851	0					693,822
72	S BEE CO EMERGENCY S	1.000000	449,440								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	115977	18900	97,077	90,524	36208
				2	0	100141	19089	81,052	65,723	27424
				3	0	86472	19279	67,193	47,378	20773
				4	0	74662	19472	55,190	33,839	15733
				5	0	64458	19667	44,791	23,880	11915
				6	0	55660	19864	35,796	16,595	9025
				7	0	47311	19865	27,446	11,065	6729
				8	0	40215	19865	20,350	7,134	5017
				9	0	34182	19865	14,317	4,364	3741
				10	0	29055	19865	9,190	2,436	2789
				11	0	24697	19865	4,832	1,114	2080
				12	0	20992	19865	1,127	226	1551
				=====	=====	=====	=====	=====	=====	=====
					0	693822	235461	458361	304278	142985

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 7.2

15.0 99

\$/BBLRESV: 29.29 EQUIP VAL: 2,174
\$/BBLPROD: 56,348 WI OIL VAL: 304,278 RI OIL VAL: 142,985
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 449,440 WI TOTAL: 306,450 RI TOTAL: 142,990

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,430
LAST YR RI VAL: 103,180
LAST YR 8/8 VAL: 308,610

LAST YR OIL PROD: 2,697
LAST YR GAS PROD:

REMARKS1: API 025-33972
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/24/2022 MNRLSVIL

LEASE#, NAME.....: 11585 - MURPHY, W. C. W#R1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6670 - RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 3350
OPERATOR#, AGENT#: 712336 - 585
OPERATOR NAME....: RINCON PETROLEUM COR
OIL FIELD#.....: 69044664
OIL FIELD NAME...: PAPALOTE, E. (3250 -B-)

ALT FRZ.:	ALT G\$ RRC:	1	723	0	0	63.82	4.34	4.34	.00	34606
ALT JOB#:	UNIT.....:	2	428	0	0	64.83	4.39	4.39	.00	20810
ALT LSE#:	EOR.....:	3	320	0	0	65.86	4.44	4.44	.00	15806
ALT RRC#:	GRAPH.....: X	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,471	0	0					71,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	52,830	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	52,830	1	0	0	34606	12600	22,006	20,521	10804
02	BEE COUNTY FMLR	1.000000	52,830	2	0	0	20810	12726	8,084	6,555	5699
30	SKIDMORE TYNAN ISD (	1.000000	52,830	3	0	0	15806	12853	2,953	2,082	3797
50	COASTAL BEND COLLEGE	1.000000	52,830	=====	=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	52,830		0	0	71222	38179	33043	29158	20300
72	S BEE CO EMERGENCY S	1.000000	52,830								

\$/BBLRESV:	26.43	EQUIP VAL:	3,372		
\$/BBLPROD:	13,885	WI OIL VAL:	29,158	RI OIL VAL:	20,300
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	52,830	WI TOTAL:	32,530	RI TOTAL:	20,300

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 67.52	GAS WI GR PRICE: 5.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000	2.8	
-----	-----	-----
	50.0 1	
	30.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	7,200
LAST YR RI VAL:	8,300
LAST YR 8/8 VAL:	15,500

LAST YR OIL PROD:	626
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/25/2022 MNRLSVIL

LEASE#, NAME.....: 141023 - DOUGHERTY B W#1 FULL WI DECIMAL = .736500 #WELLS: 1
RRC#, WELL#.....: 10418 - 1 RRC DIST.: 02 FULL RI DECIMAL = .263500 DEPTH: 4125
OPERATOR#, AGENT#: 712336 - 585
OPERATOR NAME....: RINCON PETROLEUM COR
OIL FIELD#.....: 91682200
OIL FIELD NAME...: TULETA, SOUTH (HOCKLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	3,900	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	3,900	\$/BBLRESV: .00		EQUIP VAL: 3,904					
02	BEE COUNTY FMLR	1.000000	3,900	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
32	PETTUS ISD (BEE CO)	1.000000	3,900	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	COASTAL BEND COLLEGE	1.000000	3,900	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
69	BEE CO WATER CONS DI	1.000000	3,900			=====				=====	
71	BEE CO EMERGENCY SER	1.000000	3,900	8/8 VALUE: 3,900		WI TOTAL: 3,900		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 1,050
LAST YR 8/8 VAL: 4,770

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33822
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....	140683 - C.E. HEARD "B" W#20	FULL WI DECIMAL =	.734375	#WELLS:	1
RRC#, WELL#.....	230418 - 20 RRC DIST..: 02	FULL RI DECIMAL =	.265625	DEPTH:	5010

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032132
GAS FIELD NAME...: HEARD RANCH (FRIO Z)

ALT FRZ.:	ALT G\$ RRC:	2	0	25,595	0	63.15	3.66	3.66	.00	0
ALT JOB#:	UNIT.....:	3	0	20,476	0	64.14	3.70	3.70	.00	0
ALT LSE#:	HCG.....:	4	0	16,380	0	65.15	3.74	3.74	.00	0
ALT RRC#:	GRAPH.....:	5	0	13,104	0	66.18	3.78	3.78	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	107,549	0	0
-----	-------------------	---------	-----------	---	---------	---	---

00	BEE COUNTY APPRAISAL	1.000000	195,250		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	195,250	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	195,250	--	-----				-----	-----	-----
30	SKIDMORE TYNAN ISD (	1.000000	195,250	1	85054	0	85054	30000	55,054	51,117	28687
50	COASTAL BEND COLLEGE	1.000000	195,250	2	68795	0	68795	30300	38,495	30,812	20177
69	BEE CO WATER CONS DI	1.000000	195,250	3	55638	0	55638	30603	25,035	17,274	14190
72	S BEE CO EMERGENCY S	1.000000	195,250	4	44991	0	44991	30909	14,082	8,377	9978
				5	36378	0	36378	31218	5,160	2,646	7015
					=====	=====	=====	=====	=====	=====	=====
					290856	0	290856	153030	137826	110226	80047

\$/BBLRESV:	.00	EQUIP VAL:	4,970		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.9	GAS VAL:	110,226	GAS VAL:	80,047
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	4.27
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.27
TYPE.. (USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		98	
-----	-----	20.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	40,610
LAST YR	RI VAL:	51,790
LAST YR	8/8 VAL:	92,400

LAST YR OIL PROD:
LAST YR GAS PROD: 36,876

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140953 - HEARD, C. E. "B" W#18 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 205538 - 18 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 8997
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032264
GAS FIELD NAME...: HEARD RANCH (2900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	SKIDMORE TYNAN ISD (	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
72	S BEE CO EMERGENCY S	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-205538
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141335 - HEARD, C.E. "B" W#19 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 237019 - 19 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5020
OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032264
GAS FIELD NAME...: HEARD RANCH (2900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33348
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140888 - HEARD, CE 'B' W#46 FULL WI DECIMAL = .734376 #WELLS: 1
RRC#, WELL#.....: 266678 - 46 RRC DIST.: 02 FULL RI DECIMAL = .265624 DEPTH: 4712
OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032264
GAS FIELD NAME...: HEARD RANCH (2900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33587
REMARKS2: RECOMP FR RRC 256577
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

```
LEASE#, NAME.....: 140792 - HEARD, C. E. "B" W#47          FULL WI DECIMAL = .734376          #WELLS:      1
RRC#, WELL#.....: 242489 -      47      RRC DIST..: 02      FULL RI DECIMAL = .265624          DEPTH: 5500
```

OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L

GAS FIELD#.....: 40032396

GAS FIELD NAME...: HEARD RANCH (3500)

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	15,820	1	11459	0	11459	8000	3,459	3,212	38655
01	BEE COUNTY	1.000000	15,820	2	8645	0	8645	8080	565	452	2536
02	BEE COUNTY FMLR	1.000000	15,820	=====	=====	=====	=====	=====	=====	=====	=====
30	SKIDMORE TYNAN ISD (	1.000000	15,820		20104	0	20104	16080	4024	3664	6401
50	COASTAL BEND COLLEGE	1.000000	15,820								
69	BEE CO WATER CONS DI	1.000000	15,820		\$/BBLRESV: .00		EQUIP VAL: 5,754				
72	S BEE CO EMERGENCY S	1.000000	15,820		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0
					WI PAYOUT: .0		GAS VAL: 3,664		GAS VAL: 6,401		6,401
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		0
							=====		=====		=====
					8/8 VALUE:	15,820	WI TOTAL:	9,420	RI TOTAL:	6,400	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	4.30
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.30
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		14	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	6,520
LAST YR	RI VAL:	3,280
LAST YR	8/8 VAL:	9,800

LAST YR OIL PROD:
LAST YR GAS PROD: 5,648

REMARKS1: API 025-33585

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 10740 - HEARD, C. E. "B" W#3 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 139800 - 3 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5002

OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	4,581	0	62.16	2.51	2.51	.00	0
					=====	=====	=====					=====
					0	4,581	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000	10,130	1	8444	0	8444	7113	1,331	1,236	2848	
01	BEE COUNTY	1.000000	10,130		=====	=====	=====	=====	=====	=====	=====	=====
02	BEE COUNTY FMLR	1.000000	10,130		8444	0	8444	7113	1331	1236	2848	
30	SKIDMORE TYNAN ISD (	1.000000	10,130		\$/BBLRESV:	.00	EQUIP VAL:	6,041				
50	COASTAL BEND COLLEGE	1.000000	10,130		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
69	BEE CO WATER CONS DI	1.000000	10,130		WI PAYOUT:	.0	GAS VAL:	1,236	GAS VAL:	2,848		
72	S BEE CO EMERGENCY S	1.000000	10,130		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,130	WI TOTAL:	7,280	RI TOTAL:	2,850		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,113		15	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD: 4,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141336 - HEARD, C. E. 'B' W#6 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 151101 - 6 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000
OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-01522
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140584 - HEARD, C. E. "B" W#17 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 212412 - 17 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4828
OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140576 - HEARD, C. E. "B" W#21 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 215104 - 21 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4806

OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7567	0	7567	5000	2,567	2,383	2552			
00	BEE COUNTY APPRAISAL	1.000000	9,580	=====	=====	=====	=====	=====	=====	=====	=====			
01	BEE COUNTY	1.000000	9,580		7567	0	7567	5000	2567	2383	2552			
02	BEE COUNTY FMLR	1.000000	9,580											
30	SKIDMORE TYNAN ISD (	1.000000	9,580		\$/BBLRESV:	.00	EQUIP VAL:	4,647						
50	COASTAL BEND COLLEGE	1.000000	9,580		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
69	BEE CO WATER CONS DI	1.000000	9,580		WI PAYOUT:	.0	GAS VAL:	2,383	GAS VAL:	2,552				
72	S BEE CO EMERGENCY S	1.000000	9,580		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
				8/8 VALUE:	9,580	WI TOTAL:	7,030	RI TOTAL:	2,550					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		18	
		60.0	1
		40.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 1,688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140639 - HEARD, C. E. "B" W#26 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 223043 - 26 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000
OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140688 - HEARD,C.E "B" W#33 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 230423 - 33 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5028

OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140734 - HEARD, C. E. "B" W#38 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 232874 - 38 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 3650
OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000	4,880	0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000	4,880	\$/BBLRESV: .00		EQUIP VAL:	4,880				
02	BEE COUNTY FMLR	1.000000	4,880	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	SKIDMORE TYNAN ISD (	1.000000	4,880	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	COASTAL BEND COLLEGE	1.000000	4,880	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
69	BEE CO WATER CONS DI	1.000000	4,880			=====				=====	
72	S BEE CO EMERGENCY S	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,400
LAST YR RI VAL: 17,450
LAST YR 8/8 VAL: 27,850

LAST YR OIL PROD:
LAST YR GAS PROD: 2,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140735 - HEARD, C. E. "B" W#37 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 232897 - 37 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5025
OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	BEE COUNTY APPRAISAL	1.000000		0	0	0	0	0	0	0	0
01	BEE COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
30	SKIDMORE TYNAN ISD (	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000					=====			=====	
72	S BEE CO EMERGENCY S	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140748 - HEARD, C. E. "B" W#1 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 236033 - 1 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 8800

OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	14,240	1	7786	0	7786	5000	2,786	2,587	2626
01	BEE COUNTY	1.000000	14,240	2	5873	0	5873	5050	823	659	1722
02	BEE COUNTY FMLR	1.000000	14,240								
30	SKIDMORE TYNAN ISD (	1.000000	14,240		13659	0	13659	10050	3609	3246	4348
50	COASTAL BEND COLLEGE	1.000000	14,240								
69	BEE CO WATER CONS DI	1.000000	14,240								
72	S BEE CO EMERGENCY S	1.000000	14,240								
					\$/BBLRESV: .00		EQUIP VAL: 6,639				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 3,246		GAS VAL: 4,348		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 14,240		WI TOTAL: 9,890		RI TOTAL: 4,350		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000 14

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 7,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD: 1,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/20/2022 MNRLSVIL

```
LEASE#, NAME.....: 140747 - HEARD, C. E. "B" W#32          FULL WI DECIMAL = .734375          #WELLS:      1
RRC#, WELL#.....: 269320 -      32      RRC DIST..: 02      FULL RI DECIMAL = .265625          DEPTH:    5013
```

OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L

GAS FIELD#.....: 40032462

GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ#:	ALT G\$ RRC#:	2	0	10,969	0	63.15	3.66	3.66	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	24,681	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	42,920	1	36452	0	36452	23731	12,721	11,811	12295
01	BEE COUNTY	1.000000	42,920	2	29484	0	29484	23968	5,516	4,415	8648
02	BEE COUNTY FMLR	1.000000	42,920		=====	=====	=====	=====	=====	=====	=====
30	SKIDMORE TYNAN ISD (	1.000000	42,920		65936	0	65936	47699	18237	16226	20943
50	COASTAL BEND COLLEGE	1.000000	42,920								
69	BEE CO WATER CONS DI	1.000000	42,920		\$/BBLRESV:	.00	EQUIP VAL:	5,754			
72	S BEE CO EMERGENCY S	1.000000	42,920		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	16,226	GAS VAL:	20,943	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	42,920	WI TOTAL:	21,980	RI TOTAL:	20,943	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.27
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,731		42	
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	15,370
LAST YR	RI VAL:	21,430
LAST YR	8/8 VAL:	36,800

LAST YR OIL PROD:
LAST YR GAS PROD: 18,397

REMARKS1: API 025-33500
REMARKS2: RECOMP FR RRC 236095
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140752 - HEARD, C. E. 'B' W#41 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 269853 - 41 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME.....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	47,100	1	0	8,488	0	62.16	3.63	3.63	.00	0
01	BEE COUNTY	1.000000	47,100	2	0	6,790	0	63.15	3.67	3.67	.00	0
02	BEE COUNTY FMLR	1.000000	47,100	3	0	5,432	0	64.14	3.71	3.71	.00	0
30	SKIDMORE TYNAN ISD (	1.000000	47,100	4	0	4,345	0	65.15	3.75	3.75	.00	0
50	COASTAL BEND COLLEGE	1.000000	47,100									
69	BEE CO WATER CONS DI	1.000000	47,100									
72	S BEE CO EMERGENCY S	1.000000	47,100									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
\$ /BBLRESV: .00
\$ /BBLPROD: 0
WI PAYOUT: .0
RI PAYOUT: 2.9
EQUIP VAL: 5,219
WI OIL VAL: 0
GAS VAL: 22,452
PRD VAL: 0
RI OIL VAL: 0
GAS VAL: 19,428
PRD VAL: 0
8/8 VALUE: 47,100
WI TOTAL: 27,670
RI TOTAL: 19,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
10,000 26
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,930
LAST YR RI VAL: 8,770
LAST YR 8/8 VAL: 18,700

LAST YR OIL PROD:
LAST YR GAS PROD: 10,391

REMARKS1: API 025-33529
REMARKS2: RECOMP FR RRC 237033
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140720 - HEARD, C. E. 'B' W#36 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 269857 - 36 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5021
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 80,570

01 BEE COUNTY 1.000000 80,570
02 BEE COUNTY FMLR 1.000000 80,570
30 SKIDMORE TYNAN ISD (1.000000 80,570
50 COASTAL BEND COLLEGE 1.000000 80,570
69 BEE CO WATER CONS DI 1.000000 80,570
72 S BEE CO EMERGENCY S 1.000000 80,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 34

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,720
LAST YR RI VAL: 9,780
LAST YR 8/8 VAL: 19,500

LAST YR OIL PROD:
LAST YR GAS PROD: 12,727

REMARKS1: API 025-33495
REMARKS2: RECOMP FR RRC 231910
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 140684 - HEARD, C. E. "B" W#24 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 270511 - 24 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5010
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,026	0	62.16	3.62	3.62	.00	0
ALT RRC#:	GRAPH.....:	2	0	7,146	0	63.15	3.66	3.66	.00	0
		3	0	5,348	0	64.14	3.70	3.70	.00	0
		=====	=====	=====						=====
			0	23,520	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	49,290	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	49,290	1	29312	0	29312	11488	17,824	16,549	9886
02	BEE COUNTY FMLR	1.000000	49,290	2	19207	0	19207	11602	7,605	6,086	5633
30	SKIDMORE TYNAN ISD (	1.000000	49,290	3	14532	0	14532	11719	2,813	1,941	3706
50	COASTAL BEND COLLEGE	1.000000	49,290		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	49,290		63051	0	63051	34809	28242	24576	19225
72	S BEE CO EMERGENCY S	1.000000	49,290								
					\$/BBLRESV:	.00	EQUIP VAL:	5,480			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	24,576	GAS VAL:	19,225	
					RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	49,290	WI TOTAL:	30,060	RI TOTAL:	19,230	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,488		39	
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040
LAST YR RI VAL: 1,980
LAST YR 8/8 VAL: 8,020

LAST YR OIL PROD:
LAST YR GAS PROD: 9,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 140718 - HEARD, C. E. "B" W#25 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 270512 - 25 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,970	0	62.16	3.62	3.62	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,970	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10554	0	10554	9983	571	530	3559	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	BEE COUNTY APPRAISAL	1.000000	10,130								
01	BEE COUNTY	1.000000	10,130	10554	0	10554	9983	571	530	3559	
02	BEE COUNTY FMLR	1.000000	10,130								
30	SKIDMORE TYNAN ISD (	1.000000	10,130	\$/BBLRESV:	.00	EQUIP VAL:		6,041			
50	COASTAL BEND COLLEGE	1.000000	10,130	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	10,130	WI PAYOUT:	.0	GAS VAL:		530	GAS VAL:	3,559	
72	S BEE CO EMERGENCY S	1.000000	10,130	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====	=====	=====	=====
				8/8 VALUE:	10,130	WI TOTAL:		6,570	RI TOTAL:	3,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,983		13	
-----	-----	-----	-----
	30.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,190
LAST YR RI VAL: 1,970
LAST YR 8/8 VAL: 9,160

LAST YR OIL PROD:
LAST YR GAS PROD: 4,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/18/2022 MNRLSVIL

LEASE#, NAME.....: 140805 - HEARD, C. E. 'B' W#49 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 284740 - 49 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5010

OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032462
GAS FIELD NAME...: HEARD RANCH (3650)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	27,220	1	21919	0	21919	14058	7,861	7,299	7393	
01	BEE COUNTY	1.000000	27,220	2	16584	0	16584	14198	2,386	1,909	4864	
02	BEE COUNTY FMLR	1.000000	27,220									
30	SKIDMORE TYNAN ISD (	1.000000	27,220		38503	0	38503	28256	10247	9208	12257	
50	COASTAL BEND COLLEGE	1.000000	27,220									
69	BEE CO WATER CONS DI	1.000000	27,220									
72	S BEE CO EMERGENCY S	1.000000	27,220									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,058		27	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,360
LAST YR RI VAL: 4,330
LAST YR 8/8 VAL: 12,690

LAST YR OIL PROD:
LAST YR GAS PROD: 12,438

REMARKS1: API 025-33599
REMARKS2: RECOMP FR RRC 244423
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/20/2022 MNRLSVIL

```
LEASE#, NAME.....: 140755 - HEARD, C. E. 'B' W#48          FULL WI DECIMAL = .734376          #WELLS:      1
RRC#, WELL#.....: 283148 -      48      RRC DIST.: 02      FULL RI DECIMAL = .265624          DEPTH: 4830
```

OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME.....: SUE-ANN OPERATING, L

GAS FIELD#.....: 40032547

GAS FIELD NAME...: HEARD RANCH (3875)

ALT FRZ#:	ALT G\$ RRC#:	2	0	4,019	0	63.15	5.27	5.27	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	11,328	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	31,670	1	28019	0	28019	14529	13,490	12,525	9450
01	BEE COUNTY	1.000000	31,670	2	15558	0	15558	14674	884	707	4563
02	BEE COUNTY FMLR	1.000000	31,670		=====	=====	=====	=====	=====	=====	=====
30	SKIDMORE TYNAN ISD (	1.000000	31,670		43577	0	43577	29203	14374	13232	14013
50	COASTAL BEND COLLEGE	1.000000	31,670								
69	BEE CO WATER CONS DI	1.000000	31,670		\$/BBLRESV: .00		EQUIP VAL:		4,426		
72	S BEE CO EMERGENCY S	1.000000	31,670		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	13,232	GAS VAL:	14,013
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	31,670	WI TOTAL:	17,660	RI TOTAL:	14,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	65.76	GAS WI GR PRICE:	6.15
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.15
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,529		27	
-----	-----	45.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	4,650
LAST YR	RI VAL:	5,110
LAST YR	8/8 VAL:	9,760

LAST YR OIL PROD:
LAST YR GAS PROD: 12,438

REMARKS1: API 025-33580

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 10730 - HEARD, C.E. "B" W#8U,9 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 34755 - 8 U RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 3900
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032594
GAS FIELD NAME...: HEARD RANCH (3900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,476	0	62.16	3.64	3.64	.00	0
ALT RRC#:	GRAPH.....:	2	0	7,840	0	63.15	3.68	3.68	.00	0
		3	0	6,272	0	64.14	3.72	3.72	.00	0
		=====	=====	=====						=====
			0	24,588	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	44,030	--							
01	BEE COUNTY	1.000000	44,030	1	28004	0	28004	14338	13,666	12,689	9445
02	BEE COUNTY FMLR	1.000000	44,030	2	21188	0	21188	14481	6,707	5,368	6215
30	SKIDMORE TYNAN ISD (	1.000000	44,030	3	17134	0	17134	14625	2,509	1,731	4370
50	COASTAL BEND COLLEGE	1.000000	44,030		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	44,030		66326	0	66326	43444	22882	19788	20030
72	S BEE CO EMERGENCY S	1.000000	44,030								
					\$/BBLRESV:	.00	EQUIP VAL:	4,215			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	19,788	GAS VAL:	20,030	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	44,030	WI TOTAL:	24,000	RI TOTAL:	20,030	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,338 41

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,320
LAST YR RI VAL: 18,950
LAST YR 8/8 VAL: 39,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141337 - HEARD, C. E. "B" W#16 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 118604 - 16 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4900
OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032594
GAS FIELD NAME...: HEARD RANCH (3900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	SKIDMORE TYNAN ISD (	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
72	S BEE CO EMERGENCY S	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-32196
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

```
LEASE#, NAME.....: 140721 - HEARD, C. E. 'B' W#35          FULL WI DECIMAL = .734375          #WELLS:      1
RRC#, WELL#.....: 266677 -      35      RRC DIST.: 02      FULL RI DECIMAL = .265625          DEPTH: 5018
```

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032675
GAS FIELD NAME...: HEARD RANCH (4050)

ALT FRZ.:	ALT G\$ RRC:	2	0	9,724	0	63.15	3.66	3.66	.00	0
ALT JOB#:	UNIT.....:	3	0	8,266	0	64.14	3.70	3.70	.00	0
ALT LSE#:	HCG.....:	4	0	7,026	0	65.15	3.74	3.74	.00	0
ALT RRC#:	GRAPH.....:	5	0	5,972	0	66.18	3.78	3.78	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	42,429	0	0
-----	-------------------	---------	-----------	---	--------	---	---

00	BEE COUNTY APPRAISAL	1.000000	70,520		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	BEE COUNTY	1.000000	70,520	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	BEE COUNTY FMLR	1.000000	70,520	--	-----	-----	-----	-----	-----	-----	-----
30	SKIDMORE TYNAN ISD (	1.000000	70,520	1	30415	0	30415	14000	16,415	15,241	10258
50	COASTAL BEND COLLEGE	1.000000	70,520	2	26139	0	26139	14140	11,999	9,604	7666
69	BEE CO WATER CONS DI	1.000000	70,520	3	22461	0	22461	14281	8,180	5,644	5728
72	S BEE CO EMERGENCY S	1.000000	70,520	4	19298	0	19298	14423	4,875	2,899	4280
				5	16579	0	16579	14568	2,011	1,031	3197
					=====	=====	=====	=====	=====	=====	=====
					114892	0	114892	71412	43480	34419	31129

\$/BBLRESV:	.00	EQUIP VAL:	4,970		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.6	GAS VAL:	34,419	GAS VAL:	31,129
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 70,520 WI TOTAL: 39,390 RI TOTAL: 31,130

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.27
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000		34	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      6,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	9,370
LAST YR	RI VAL:	11,110
LAST YR	8/8 VAL:	20,480

LAST YR OIL PROD:
LAST YR GAS PROD: 12,449

REMARKS1: API 025-33494
REMARKS2: RECOMP FR RRC 247536
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/18/2022 MNRLSVIL

LEASE#, NAME.....: 140756 - HEARD, C. E. "B" W#40 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 9220 - 40 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000

OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
OIL FIELD#.....: 40032792
OIL FIELD NAME...: HEARD RANCH (4300)

ALT FRZ.:	ALT G\$ RRC:	1	1,078	10,773	0	63.82	3.62	3.62	.00	50523
ALT JOB#:	UNIT.....:	2	862	8,618	0	64.83	3.66	3.66	.00	41058
ALT LSE#:	EOR.....:	3	689	6,894	0	65.86	3.70	3.70	.00	33369
ALT RRC#:	GRAPH.....:	4	551	5,515	0	66.90	3.74	3.74	.00	27116
		5	441	4,412	0	67.95	3.78	3.78	.00	22034
		6	353	3,530	0	69.03	3.82	3.82	.00	17907

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				3,974	39,742	0				192,007

00	BEE COUNTY APPRAISAL	1.000000	210,440							
01	BEE COUNTY	1.000000	210,440							
02	BEE COUNTY FMLR	1.000000	210,440	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	SKIDMORE TYNAN ISD (	1.000000	210,440	--	-----	-----	-----	-----	-----	-----
50	COASTAL BEND COLLEGE	1.000000	210,440	1	28639	0	79162	22817	56,345	52,541
69	BEE CO WATER CONS DI	1.000000	210,440	2	23165	0	64223	23046	41,177	33,389
72	S BEE CO EMERGENCY S	1.000000	210,440	3	18734	0	52103	23276	28,827	20,326
				4	15149	0	42265	23508	18,757	11,500
				5	12249	0	34283	23744	10,539	5,619
				6	9903	0	27810	23981	3,829	1,775
				=====	=====	=====	=====	=====	=====	=====
				107839	0	299846	140372	159474	125150	80917

				\$/BBLRESV: 27.47	EQUIP VAL: 4,369					
				\$/BBLPROD: 33,075	WI OIL VAL: 80,140			RI OIL VAL: 51,815		
				WI PAYOUT: 3.2	GAS VAL: 45,010			GAS VAL: 29,102		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 210,440	WI TOTAL: 129,520	RI TOTAL: 80,920
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,731	3.3	33	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,980
LAST YR RI VAL: 59,290
LAST YR 8/8 VAL: 132,270

LAST YR OIL PROD: 1,076
LAST YR GAS PROD: 11,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 10730 - HEARD, C.E. "B" W#8U,9 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 44896 - 9 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4208

OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME.....: SUE-ANN OPERATING, L

GAS FIELD#.....: 40032792

GAS FIELD NAME...: HEARD RANCH (4300)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 66,690

01 BEE COUNTY 1.000000 66,690

02 BEE COUNTY FMLR 1.000000 66,690

30 SKIDMORE TYNAN ISD (1.000000 66,690

50 COASTAL BEND COLLEGE 1.000000 66,690

69 BEE CO WATER CONS DI 1.000000 66,690

72 S BEE CO EMERGENCY S 1.000000 66,690

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 14,365 0 62.16 3.62 3.62 .00 0

2 0 11,492 0 63.15 3.66 3.66 .00 0

3 0 9,193 0 64.14 3.70 3.70 .00 0

4 0 7,354 0 65.15 3.74 3.74 .00 0

=====

0 42,404 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,014

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 2.8 GAS VAL: 29,886 GAS VAL: 32,791

RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 66,690 WI TOTAL: 33,900 RI TOTAL: 32,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.27

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500 44

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650

LAST YR RI VAL: 7,490

LAST YR 8/8 VAL: 12,140

LAST YR OIL PROD:

LAST YR GAS PROD: 15,608

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 141088 - HEARD, C.E. -B- W#5 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 124816 - 5 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000
OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032792
GAS FIELD NAME...: HEARD RANCH (4300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140805 - HEARD, C. E. 'B' W#49 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 244423 - 49 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5010
OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032792
GAS FIELD NAME...: HEARD RANCH (4300)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	BEE COUNTY APPRAISAL	1.000000							
01	BEE COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	BEE COUNTY FMLR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	SKIDMORE TYNAN ISD (	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	COASTAL BEND COLLEGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
69	BEE CO WATER CONS DI	1.000000			=====				=====
72	S BEE CO EMERGENCY S	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: API 025-33599
REMARKS2: RECOMP TO RRC 284740
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 141089 - HEARD, C. E. "B" W#11 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 124470 - 11 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4926
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032858
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	8,815	0	62.16	3.62	3.62	.00	0
ALT RRC#:	GRAPH.....:	2	0	7,052	0	63.15	3.66	3.66	.00	0
		3	0	5,641	0	64.14	3.70	3.70	.00	0
		=====	=====	=====						=====
		0	21,508	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	BEE COUNTY APPRAISAL	1.000000	38,580	--	-----	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	38,580	1	23434	0	23434	12500	10,934	10,152	7904
02	BEE COUNTY FMLR	1.000000	38,580	2	18954	0	18954	12625	6,329	5,066	5559
30	SKIDMORE TYNAN ISD (	1.000000	38,580	3	15329	0	15329	12751	2,578	1,779	3910
50	COASTAL BEND COLLEGE	1.000000	38,580		=====	=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	38,580		57717	0	57717	37876	19841	16997	17373
72	S BEE CO EMERGENCY S	1.000000	38,580								

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,997	GAS VAL:	17,373
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	38,580	WI TOTAL:	21,210	RI TOTAL:	17,370

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.27		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.27		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		27	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	5,110
LAST YR	RI VAL:	5,190
LAST YR	8/8 VAL:	10,300

LAST YR OIL PROD:	
LAST YR GAS PROD:	10,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140640 - HEARD, C. E. "B" W#23 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 223044 - 23 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5000
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME.....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032858
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	26,609	0	62.16	3.62	3.62	.00	0
				2	0	23,948	0	63.15	3.66	3.66	.00	0
				3	0	21,553	0	64.14	3.70	3.70	.00	0
				4	0	19,397	0	65.15	3.74	3.74	.00	0
				5	0	17,458	0	66.18	3.78	3.78	.00	0
				6	0	15,712	0	67.23	3.82	3.82	.00	0
				7	0	14,141	0	67.23	3.82	3.82	.00	0
				8	0	12,727	0	67.23	3.82	3.82	.00	0
00	BEE COUNTY APPRAISAL	1.000000	295,260	9	0	11,454	0	67.23	3.82	3.82	.00	0
01	BEE COUNTY	1.000000	295,260	10	0	10,308	0	67.23	3.82	3.82	.00	0
02	BEE COUNTY FMLR	1.000000	295,260	11	0	9,277	0	67.23	3.82	3.82	.00	0
30	SKIDMORE TYNAN ISD (	1.000000	295,260	12	0	8,350	0	67.23	3.82	3.82	.00	0
50	COASTAL BEND COLLEGE	1.000000	295,260	13	0	7,515	0	67.23	3.82	3.82	.00	0
69	BEE CO WATER CONS DI	1.000000	295,260	14	0	6,763	0	67.23	3.82	3.82	.00	0
72	S BEE CO EMERGENCY S	1.000000	295,260	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	205,212	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	70738	0	70738	18000	52,738	48,966	23859
				2	64368	0	64368	18180	46,188	36,969	18879
				3	58564	0	58564	18361	40,203	27,740	14936
				4	53278	0	53278	18545	34,733	20,660	11816
*** PARAMETERS ***				5	48463	0	48463	18731	29,732	15,246	9346
				6	44078	0	44078	18918	25,160	11,122	7391
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		7	39670	0	39670	18918	20,752	7,908	5785
YRS FLAT:	FMVF:	8/8 RES:		8	35703	0	35703	18918	16,785	5,514	4527
				9	32133	0	32133	18918	13,215	3,743	3543
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.27			10	28920	0	28920	18918	10,002	2,442	2773
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.27			11	26028	0	26028	18918	7,110	1,496	2170
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			12	23425	0	23425	18918	4,507	818	1698
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	21082	0	21082	18918	2,164	338	1329
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	18974	0	18974	18918	56	8	1040
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		565424	0	565424	262079	303345	182970	109092
-----	-----	-----	-----								
18,000		81			\$/BBLRESV: .00		EQUIP VAL: 3,204				
-----	-----	-----	-----								
		10.0 99			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 4.4		GAS VAL: 182,970		GAS VAL: 109,092		
					RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 295,260		WI TOTAL: 186,170		RI TOTAL: 109,090		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,060
LAST YR RI VAL: 46,180
LAST YR 8/8 VAL: 96,240

LAST YR OIL PROD:
LAST YR GAS PROD: 29,794

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140685 - C.E. HEARD "B" W#28 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 230335 - 28 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5005
OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032858
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 41 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140682 - C.E. HEARD "B" W#34 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 230518 - 34 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5005
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032858
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 139,040

01 BEE COUNTY 1.000000 139,040
02 BEE COUNTY FMLR 1.000000 139,040
30 SKIDMORE TYNAN ISD (1.000000 139,040
50 COASTAL BEND COLLEGE 1.000000 139,040
69 BEE CO WATER CONS DI 1.000000 139,040
72 S BEE CO EMERGENCY S 1.000000 139,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 69

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560
LAST YR RI VAL: 12,620
LAST YR 8/8 VAL: 22,180

LAST YR OIL PROD:
LAST YR GAS PROD: 20,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/02/2022 MNRLSVIL

LEASE#, NAME.....: 140741 - HEARD, C.E. "B" W#27 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 233420 - 27 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 4400

OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032858
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5562	0	5562	5000	562	522	1876	
00	BEE COUNTY APPRAISAL	1.000000	7,050		=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	7,050		5562	0	5562	5000	562	522	1876	
02	BEE COUNTY FMLR	1.000000	7,050									
30	SKIDMORE TYNAN ISD (	1.000000	7,050		\$/BBLRESV:	.00	EQUIP VAL:	4,647				
50	COASTAL BEND COLLEGE	1.000000	7,050		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
69	BEE CO WATER CONS DI	1.000000	7,050		WI PAYOUT:	.0	GAS VAL:	522	GAS VAL:	1,876		
72	S BEE CO EMERGENCY S	1.000000	7,050		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	7,050	WI TOTAL:	5,170	RI TOTAL:	1,880			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		10	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 930

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/05/2022 MNRLSVIL

LEASE#, NAME.....: 140750 - HEARD, C. E. "B" W#39 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 235984 - 39 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5007
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032858
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 76,910

01 BEE COUNTY 1.000000 76,910
02 BEE COUNTY FMLR 1.000000 76,910
30 SKIDMORE TYNAN ISD (1.000000 76,910
50 COASTAL BEND COLLEGE 1.000000 76,910
69 BEE CO WATER CONS DI 1.000000 76,910
72 S BEE CO EMERGENCY S 1.000000 76,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 33

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,000
LAST YR RI VAL: 9,520
LAST YR 8/8 VAL: 18,520

LAST YR OIL PROD:
LAST YR GAS PROD: 12,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 5/20/2022 MNRLSVIL

LEASE#, NAME.....: 140749 - HEARD, C.E. "B" W#43 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 235987 - 43 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5005
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032858
GAS FIELD NAME...: HEARD RANCH (4400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 425,970
01 BEE COUNTY 1.000000 425,970
02 BEE COUNTY FMLR 1.000000 425,970

30 SKIDMORE TYNAN ISD (1.000000 425,970
50 COASTAL BEND COLLEGE 1.000000 425,970
69 BEE CO WATER CONS DI 1.000000 425,970
72 S BEE CO EMERGENCY S 1.000000 425,970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 137994 0 137994 26000 111,994 103,984 46544
2 111615 0 111615 26260 85,355 68,319 32736
3 90268 0 90268 26522 63,746 43,985 23022
4 72995 0 72995 26788 46,207 27,486 16188
5 59021 0 59021 27055 31,966 16,391 11382
6 47716 0 47716 27326 20,390 9,013 8002
7 38173 0 38173 27327 10,846 4,133 5566
8 30538 0 30538 27327 3,211 1,055 3872
=====

588320 0 588320 214605 373715 274366 147312
*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 4,293
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.4 GAS VAL: 274,366 GAS VAL: 147,312
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 159

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,260
LAST YR RI VAL: 121,490
LAST YR 8/8 VAL: 299,750

LAST YR OIL PROD:
LAST YR GAS PROD: 62,320

REMARKS1: API 025-33533
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 3/21/2022 MNRLSVIL

LEASE#, NAME.....: 140578 - HEARD, C.E. "B" W#22 FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 215103 - 22 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5020
OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L
GAS FIELD#.....: 40032875
GAS FIELD NAME...: HEARD RANCH (4500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	66	46,976	0	62.16	3.62	3.62	.00	3013
				2	59	42,278	0	63.15	3.66	3.66	.00	2755
				3	53	38,050	0	64.14	3.70	3.70	.00	2518
				4	48	34,245	0	65.15	3.74	3.74	.00	2302
				5	43	30,820	0	66.18	3.78	3.78	.00	2105
				6	38	27,738	0	67.23	3.82	3.82	.00	1924
				7	35	24,964	0	67.23	3.82	3.82	.00	1732
				8	31	22,468	0	67.23	3.82	3.82	.00	1558
00	BEE COUNTY APPRAISAL	1.000000	557,440	9	28	20,221	0	67.23	3.82	3.82	.00	1403
01	BEE COUNTY	1.000000	557,440	10	25	18,199	0	67.23	3.82	3.82	.00	1262
02	BEE COUNTY FMLR	1.000000	557,440	11	23	16,379	0	67.23	3.82	3.82	.00	1136
30	SKIDMORE TYNAN ISD (	1.000000	557,440	12	20	14,741	0	67.23	3.82	3.82	.00	1022
50	COASTAL BEND COLLEGE	1.000000	557,440	13	18	13,267	0	67.23	3.82	3.82	.00	920
69	BEE CO WATER CONS DI	1.000000	557,440	14	16	11,940	0	67.23	3.82	3.82	.00	828
72	S BEE CO EMERGENCY S	1.000000	557,440	15	15	10,746	0	67.23	3.82	3.82	.00	745

=====

518 373,032 0 25,223

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	124883	0	127896	28500	99,396	92,287	43137
2	113636	0	116391	28785	87,606	70,121	34137
3	103391	0	105909	29072	76,837	53,018	27011
4	94057	0	96359	29363	66,996	39,851	21371
5	85557	0	87662	29657	58,005	29,744	16905
6	77816	0	79740	29954	49,786	22,008	13372
7	70035	0	71767	29955	41,812	15,934	10465
8	63031	0	64589	29955	34,634	11,378	8190
9	56728	0	58131	29955	28,176	7,980	6410
10	51055	0	52317	29955	22,362	5,460	5016
11	45950	0	47086	29955	17,131	3,606	3926
12	41355	0	42377	29955	12,422	2,254	3072
13	37219	0	38139	29955	8,184	1,280	2404
14	33497	0	34325	29955	4,370	590	1881
15	30148	0	30893	29955	938	109	1473

=====

28,500 .2 143 1028358 0 1053581 444926 608655 355620 198770

10.0 99 10.0 99 \$/BBLRESV: 22.42 EQUIP VAL: 3,051

\$/BBLPROD: 57,918 WI OIL VAL: 8,514 RI OIL VAL: 4,759

WI PAYOUT: 4.5 GAS VAL: 347,106 GAS VAL: 194,011

RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 557,440 WI TOTAL: 358,670 RI TOTAL: 198,770

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,880

LAST YR RI VAL: 84,990

LAST YR 8/8 VAL: 174,870

LAST YR OIL PROD: 91

LAST YR GAS PROD: 52,082

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

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LEASE#, NAME.....: 140687 - HEARD, C. E.  "B" W#31          FULL WI DECIMAL = .734375          #WELLS:      1
RRC#, WELL#.....: 230422 -      31      RRC DIST...: 02      FULL RI DECIMAL = .265625          DEPTH: 4991

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OPERATOR#, AGENT#: 828352 - 585

OPERATOR NAME....: SUE-ANN OPERATING, L

GAS FIELD#.....: 40032890

GAS FIELD NAME...: HEARD RANCH (4600)

ALT FRZ.:	ALT G\$ RRC:	2	62	61,211	0	63.15	3.66	3.66	.00	2880
ALT JOB#:	UNIT.....:	3	55	52,030	0	64.14	3.70	3.70	.00	2633
ALT LSE#:	HCG.....:	4	50	44,225	0	65.15	3.74	3.74	.00	2407
ALT RRC#:	GRAPH.....:	5	45	37,591	0	66.18	3.78	3.78	.00	2200

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36	27,160	0	67.23	3.82	3.82	.00	1810
00	BEE COUNTY APPRAISAL	1.000000	696,580	8	33	23,086	0	67.23	3.82	3.82	.00	1629
01	BEE COUNTY	1.000000	696,580	9	29	19,623	0	67.23	3.82	3.82	.00	1466
02	BEE COUNTY FMLR	1.000000	696,580	10	26	16,679	0	67.23	3.82	3.82	.00	1320
30	SKIDMORE TYNAN ISD (	1.000000	696,580		445	385,571	0					21,507

69	BEE CO WATER CONS DI	1.000000	696,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
72	S BEE CO EMERGENCY S	1.000000	696,580	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	191445	0	194595	40000	154,595	143,538	65634
	2	164526	0	167406	40400	127,006	101,656	49099
	3	141376	0	144009	40804	103,205	71,212	36728
	4	121468	0	123875	41212	82,663	49,171	27471
	5	104352	0	106552	41624	64,928	33,294	20548
	6	89638	0	91650	42040	49,610	21,931	15369
	7	76192	0	78002	42040	35,962	13,704	11374
	8	64764	0	66393	42040	24,353	8,001	8418
*** PARAMETERS ***	9	55049	0	56515	42040	14,475	4,100	6232
	10	46792	0	48112	42040	6,072	1,482	4612

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	
YRS FLAT:	FMVF:	8/8 RES:	1055602	0	1077109	414240	662869	448089	245485

OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 4.27	\$/BBLRESV: 27.44	EQUIP VAL: 2,996		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.27	\$/BBLPROD: 60,864	WI OIL VAL: 8,947	RI OIL VAL: 4,902	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 439,142	GAS VAL: 240,583	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 696,580	WI TOTAL: 451,090	RI TOTAL: 245,490	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	.2	214	
-----	-----	-----	-----
	10.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 41  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      166,490
LAST YR  RI VAL:      141,080
LAST YR 8/8 VAL:      307,570

```

LAST YR OIL PROD: 91
LAST YR GAS PROD: 83,750

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 2/23/2022 MNRLSVIL

LEASE#, NAME.....: 140746 - HEARD, C. E. "B" FULL WI DECIMAL = .734375 #WELLS: 1
RRC#, WELL#.....: 9204 - 4 RRC DIST.: 02 FULL RI DECIMAL = .265625 DEPTH: 5007

OPERATOR#, AGENT#: 828352 - 585
OPERATOR NAME....: SUE-ANN OPERATING, L
OIL FIELD#.....: 40032924
OIL FIELD NAME...: HEARD RANCH (4800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	BEE COUNTY APPRAISAL	1.000000		0	0	0					0
01	BEE COUNTY	1.000000									
02	BEE COUNTY FMLR	1.000000									
30	SKIDMORE TYNAN ISD (	1.000000									
50	COASTAL BEND COLLEGE	1.000000									
69	BEE CO WATER CONS DI	1.000000									
72	S BEE CO EMERGENCY S	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 67.52 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 140866 - O'BRIEN - MORRIS UNIT W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260688 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4890
OPERATOR#, AGENT#: 833782 - 585

OPERATOR NAME.....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 60198150
GAS FIELD NAME...: MEDIO CREEK (3000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	BEE COUNTY APPRAISAL	1.000000	258,220	1	0	70,843	0	62.16	2.89	2.89	.00	0
01	BEE COUNTY	1.000000	258,220	2	0	56,674	0	63.15	2.91	2.91	.00	0
02	BEE COUNTY FMLR	1.000000	258,220	3	0	45,339	0	64.14	2.95	2.95	.00	0
31	BEEVILLE ISD	1.000000	258,220	4	0	36,271	0	65.15	2.98	2.98	.00	0
50	COASTAL BEND COLLEGE	1.000000	258,220									
69	BEE CO WATER CONS DI	1.000000	258,220									
70	CENTRAL EMERGENCY SE	1.000000	258,220									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
8/8 VALUE: 258,220
WI TOTAL: 136,910
RI TOTAL: 121,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
74,049 217
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 351,080
LAST YR RI VAL: 208,760
LAST YR 8/8 VAL: 559,840

LAST YR OIL PROD:
LAST YR GAS PROD: 106,667

REMARKS1: API 025-33631
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 140813 - MALONE -C- W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 245438 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 5184
OPERATOR#, AGENT#: 833782 - 585

OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 60198400
GAS FIELD NAME...: MEDIO CREEK (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 BEE COUNTY APPRAISAL 1.000000 584,910
01 BEE COUNTY 1.000000 584,910
02 BEE COUNTY FMLR 1.000000 584,910
31 BEEVILLE ISD 1.000000 584,910
50 COASTAL BEND COLLEGE 1.000000 584,910
69 BEE CO WATER CONS DI 1.000000 584,910
70 CENTRAL EMERGENCY SE 1.000000 584,910

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 0 112,538 0 62.16 2.78 2.78 .00 0
2 0 101,284 0 63.15 2.81 2.81 .00 0
3 0 91,155 0 64.14 2.84 2.84 .00 0
4 0 82,040 0 65.15 2.87 2.87 .00 0
5 0 73,836 0 66.18 2.90 2.90 .00 0
6 0 66,452 0 67.23 2.93 2.93 .00 0
7 0 59,807 0 67.23 2.93 2.93 .00 0
=====

0 0 587,112 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 234642 0 234642 118015 116,627 108,286 72935
2 213456 0 213456 119195 94,261 75,447 57695
3 194162 0 194162 120386 73,776 50,906 45635
4 176592 0 176592 121590 55,002 32,717 36092
5 160594 0 160594 122806 37,788 19,377 28541
6 146030 0 146030 124035 21,995 9,723 22568
7 131427 0 131427 124035 7,392 2,817 17662
=====

1256903 0 1256903 850062 406841 299273 281128
\$/BBLRESV: .00 EQUIP VAL: 4,508
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.3 GAS VAL: 299,273 GAS VAL: 281,128
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 584,910 WI TOTAL: 303,780 RI TOTAL: 281,130
OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

118,015 325

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,580
LAST YR RI VAL: 155,560
LAST YR 8/8 VAL: 328,140

LAST YR OIL PROD: 5
LAST YR GAS PROD: 118,888

REMARKS1: API 025-33617
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 140859 - MALONE -D- W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 253345 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4488
OPERATOR#, AGENT#: 833782 - 585

OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 60198400
GAS FIELD NAME...: MEDIO CREEK (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 BEE COUNTY APPRAISAL 1.000000 461,750

01 BEE COUNTY 1.000000 461,750
02 BEE COUNTY FMLR 1.000000 461,750
31 BEEVILLE ISD 1.000000 461,750
50 COASTAL BEND COLLEGE 1.000000 461,750
69 BEE CO WATER CONS DI 1.000000 461,750
70 CENTRAL EMERGENCY SE 1.000000 461,750

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- -----
1 0 100,418 0 62.16 2.70 2.70 .00 0
2 0 90,376 0 63.15 2.72 2.72 .00 0
3 0 81,338 0 64.14 2.76 2.76 .00 0
4 0 73,204 0 65.15 2.78 2.78 .00 0
5 0 65,884 0 66.18 2.81 2.81 .00 0
6 0 59,295 0 67.23 2.84 2.84 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 203346 0 203346 108659 94,687 87,915 63207
2 184367 0 184367 109745 74,622 59,728 49833
3 168371 0 168371 110843 57,528 39,695 39574
4 152632 0 152632 111951 40,681 24,198 31195
5 138851 0 138851 113070 25,781 13,220 24677
6 126300 0 126300 114201 12,099 5,348 19518
=====

973867 0 973867 668469 305398 230104 228004
\$/BBLRESV: .00 EQUIP VAL: 3,641
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.2 GAS VAL: 230,104 GAS VAL: 228,004
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 461,750 WI TOTAL: 233,750 RI TOTAL: 228,000
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,659 290

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,980
LAST YR RI VAL: 133,520
LAST YR 8/8 VAL: 281,500

LAST YR OIL PROD:
LAST YR GAS PROD: 108,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 140814 - MALONE -A- W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 262028 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4501

OPERATOR#, AGENT#: 833782 - 585
OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 60198400
GAS FIELD NAME...: MEDIO CREEK (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	56,871	0	62.16	2.52	2.52	.00
ALT RRC#:	GRAPH.....:	2	0	48,340	0	63.15	2.55	2.55	.00
		3	0	41,089	0	64.14	2.57	2.57	.00
		=====	=====	=====					=====
		0	146,300	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	BEE COUNTY APPRAISAL	1.000000	130,400	--	-----	-----	-----	-----	-----	-----
01	BEE COUNTY	1.000000	130,400	1	107486	0	107486	73452	34,034	31,600
02	BEE COUNTY FMLR	1.000000	130,400	2	92451	0	92451	74186	18,265	14,619
31	BEEVILLE ISD	1.000000	130,400	3	79200	0	79200	74928	4,272	2,947
50	COASTAL BEND COLLEGE	1.000000	130,400		=====	=====	=====	=====	=====	=====
69	BEE CO WATER CONS DI	1.000000	130,400		279137	0	279137	222566	56571	49166
70	CENTRAL EMERGENCY SE	1.000000	130,400							77015

\$/BBLRESV:	.00	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.3	GAS VAL:	49,166	GAS VAL:	77,015
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	130,400	WI TOTAL:	53,380	RI TOTAL:	77,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 65.76	GAS WI GR PRICE: 2.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
73,452		169
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,450
LAST YR RI VAL: 111,490
LAST YR 8/8 VAL: 233,940

LAST YR OIL PROD: 9
LAST YR GAS PROD: 69,653

REMARKS1: API 025-33623
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT RRC CO#: 25 BEE LAST UPDATE: 4/17/2022 MNRLSVIL

LEASE#, NAME.....: 140883 - EDWARDS W#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 255115 - 1 RRC DIST.: 02 FULL RI DECIMAL = .250000 DEPTH: 4502
OPERATOR#, AGENT#: 833782 - 585

OPERATOR NAME....: T-C OIL COMPANY, LLC
GAS FIELD#.....: 60198500
GAS FIELD NAME...: MEDIO CREEK (4300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	75685	0	75685	75684	1	1	23525
00	BEE COUNTY APPRAISAL	1.000000	28,180	=====	=====	=====	=====	=====	=====	=====	=====
01	BEE COUNTY	1.000000	28,180		75685	0	75685	75684	1	1	23525
02	BEE COUNTY FMLR	1.000000	28,180								
31	BEEVILLE ISD	1.000000	28,180		\$/BBLRESV:	.00	EQUIP VAL:	4,647			
50	COASTAL BEND COLLEGE	1.000000	28,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
69	BEE CO WATER CONS DI	1.000000	28,180		WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	23,525	
70	CENTRAL EMERGENCY SE	1.000000	28,180		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
				=====							
				8/8 VALUE:		28,180	WI TOTAL:		4,650	RI TOTAL: 23,530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.76 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,684 119

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 22,890
LAST YR 8/8 VAL: 27,540

LAST YR OIL PROD:
LAST YR GAS PROD: 45,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 401300 - BEE COUNTY APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
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1	1307036	22707840	0	62096594
2	748480	14498203	0	36252585
3	467861	9790393	0	23093960
4	318014	6621490	0	15995638
5	204240	4324126	0	10477980
6	140480	3056811	0	7374375
7	95770	1993851	0	5041074
8	67522	1164112	0	3571376
9	43649	718735	0	2330047
10	29127	455734	0	1570490
11	21487	220877	0	1168648
12	13970	158383	0	780124
13	7992	109324	0	459669
14	5402	48628	0	323862
15	4849	37678	0	290709
16	4407	24239	0	264083
17	3648	2759	0	216065
18	1991	2483	0	116193
19	1466	0	0	86381
20	1195	0	0	69911
21	1114	0	0	64977
22	690	0	0	37120
23	656	0	0	35264
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	3491046	65935666	0	171717125

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	55192547	0	117289141	27402846	89215594	82812775	42940929
2	36130369	0	72382954	24999965	47292989	37821559	22673861
3	24974837	0	48068797	18912066	29156731	20091385	12935812
4	17236999	0	33232637	14480623	18752014	11134503	7778807
5	11602243	0	22080223	9961006	12119217	6201919	4468901
6	8367819	0	15742194	7925791	7816403	3450354	2696211
7	5457135	0	10498209	5775334	4722875	1800644	1574960
8	3122990	0	6694366	3974475	2719891	898447	853835
9	1914075	0	4244122	2679848	1564274	451237	452306
10	1211143	0	2781633	1867853	913780	230658	247177
11	591267	0	1759915	1190972	568943	125210	130760
12	428168	0	1208292	861425	346867	66636	73694
13	288141	0	747810	535378	212432	35861	37621
14	125898	0	449760	308687	141073	20937	14353
15	96233	0	386942	285355	101587	13162	10459
16	59476	0	323559	255400	68159	7724	7180
17	8035	0	224100	181725	42375	4198	4279
18	7231	0	123424	99493	23931	2067	2282
19	0	0	86381	70075	16306	1229	1322
20	0	0	69911	59040	10871	712	981
21	0	0	64977	59040	5937	339	814
22	0	0	37120	34762	2358	117	631
23	0	0	35264	34762	502	22	526
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	166814606	0	338531731	121955921	215815109	165171695	96907701

EQUIP VAL: 3,333,961

WI OIL VAL: 85,325,724

RI OIL VAL: 50,709,585

GAS VAL: 79,845,824

GAS VAL: 46,198,031

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 265,413,130

WI TOTAL: 168,505,510

RI TOTAL: 96,907,620